



THE CONNECTION

Economic Development and Our Community

Top 5 Metropolitan Statistical Areas by GDP 2023

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Overview

The Dallas–Fort Worth–Arlington MSA (DFW) ranks **fifth nationally** in total GDP at **\$744 billion**. The New York–Newark–Jersey City MSA leads the nation at \$2.3 trillion, followed by Los Angeles–Long Beach–Anaheim MSA at \$1.3 trillion, Chicago–Naperville–Elgin MSA at \$894 billion, and San Francisco–Oakland–Berkeley at \$778 billion.

Although DFW follows closely behind San Francisco, the gap between their GDPs is only \$34 billion. These five MSAs together contributed more than \$6 trillion to the national economy of \$27.3 trillion in 2023. Their combined output would place them third in the world GDP ranking, just behind China at \$18.3 trillion. Nearly 92 percent of this \$6 trillion came from private industries, while the government sector generated the remaining 8 percent.

Top 5 Metropolitan Statistical Area

Metropolitan Statistical Area	All industry	Private industries	Government
New York-Newark-Jersey City, NY-NJ-PA	\$2,298,868,394,000	\$2,114,477,831,000	\$184,390,563,000
Los Angeles-Long Beach-Anaheim, CA	\$1,295,361,403,000	\$1,181,997,298,000	\$113,364,105,000
Chicago-Naperville-Elgin, IL-IN-WI	\$894,862,364,000	\$824,630,617,000	\$70,231,747,000
San Francisco-Oakland-Berkeley, CA	\$778,877,804,000	\$725,000,579,000	\$53,877,224,000
Dallas-Fort Worth-Arlington, TX	\$744,653,629,000	\$690,714,918,000	\$53,938,711,000
Total	\$6,012,623,594,000	\$5,536,821,243,000	\$475,802,350,000

Sources: Bureau of Economic Analysis

New York-Newark-Jersey City, NY-NJ-PA

Below are the top five industries that contributed to the \$2.3 trillion economy of the New York-Newark-Jersey City MSA, along with employment in each industry for 2023.

Industry	GDP	Jobs
Professional and business services	\$347,947,876,000	1,492,652
Educational services, health care, and social assistance	\$206,462,212,000	2,101,335
Information	\$200,856,057,000	288,727
Government	\$184,390,563,000	1,270,939
Retail trade	\$108,867,535,000	810,482
Total	\$1,048,524,243,000	5,964,135
Industry Total	\$2,298,868,394,000	9,655,722

Sources: Bureau of Economic Analysis, Lightcast

Los Angeles-Long Beach-Anaheim, CA

The top five industries that contributed to the \$1.3 trillion economy of the Los Angeles-Long Beach-Anaheim MSA, along with employment in each industry for 2023.

Industry	GDP	Jobs
Finance, insurance, real estate, rental, and leasing	\$260,600,915,000	332,365
Professional and business services	\$184,509,571,000	961,485
Information	\$132,332,956,000	213,713
Manufacturing	\$125,046,202,000	473,957
Government	\$113,364,105,000	776,890
Total	\$815,853,749,000	2,758,410
Industry Total	\$1,295,361,403,000	6,410,600

Sources: Bureau of Economic Analysis, Lightcast

Chicago-Naperville-Elgin, IL-IN-WI

The top five industries that contributed to the \$895 billion economy of the Chicago–Naperville–Elgin MSA, along with employment in each industry for 2023.

Industry	GDP	Jobs
Finance, insurance, real estate, rental, and leasing	\$191,866,872,000	305,610
Professional and business services	\$139,728,208,000	760,112
Manufacturing	\$106,300,815,000	398,978
Wholesale trade	\$76,974,900,000	220,870
Educational services, health care, and social assistance	\$75,576,107,000	761,668
Total	\$590,446,902,000	2,447,238
Industry Total	\$894,862,364,000	4,631,369

Sources: Bureau of Economic Analysis, Lightcast

San Francisco-Oakland-Berkeley, CA

The top five industries that contributed to the \$779 billion economy of the San Francisco-Oakland-Berkeley MSA, along with employment in each industry for 2023.

Industry	GDP	Jobs
Finance, insurance, real estate, rental, and leasing	\$149,297,855,000	143,320
Professional and business services	\$147,325,936,000	496,582
Information	\$145,760,957,000	141,963
Manufacturing	\$80,377,065,000	150,676
Government	\$53,877,224,000	327,171
Total	\$576,639,037,000	1,259,712
Industry Total	\$778,877,804,000	2,529,662

Sources: Bureau of Economic Analysis, Lightcast

Dallas-Fort Worth-Arlington, TX

The top five industries that contributed to the \$744 billion economy of the DFW MSA, along with employment in each industry for 2023.

Industry	GDP	Jobs
Manufacturing	\$67,015,461,000	300,463
Wholesale trade	\$58,902,074,000	213,601
Government	\$53,938,711,000	481,950
Educational services, health care, and social assistance	\$52,217,129,000	492,751
Retail trade	\$49,379,828,000	384,685
Total	\$281,453,203,000	1,873,450
Industry Total	\$744,653,629,000	4,132,948

Sources: Bureau of Economic Analysis, Lightcast

An Economic Engine for the Region

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