



THE CONNECTION

Economic Development and Our Community

Export & Import Destinations: U.S. & Texas (2024)

Published April 23, 2025

Overview

U.S. Trade Trends

Since 2020, the U.S. has seen a major jump in both exports and imports. Exports grew from **\$1.43 trillion** to **\$2.06 trillion**, while imports surged from **\$2.33 trillion** to **\$3.27 trillion** by 2024. Canada, Mexico, and China were the country's biggest export destinations in 2024, with trade values of **\$349B**, **\$334B**, and **\$144B** respectively — the only nations to exceed the \$100B mark in exports. These three also topped the list as leading import partners, but with Mexico rising to first place at **\$506B**, followed by China (**\$439B**) and Canada (**\$413B**). Unlike exports, imports above \$100B came from **nine countries**, showing broader sourcing. Despite strong trade activity, the U.S. ended the year with a **trade deficit of \$1.2 trillion**.

Texas Trade Trends

Texas mirrored national trends with sharp growth in trade. Exports increased from **\$278B** in 2020 to **\$455B** in 2024, and imports rose from **\$248B** to **\$398B**. Mexico remained Texas's top trade partner, leading both exports (**\$124B**) and imports (**\$158B**) in 2024. Canada and the Netherlands followed on the export side with **\$37B** and **\$33B** respectively, while imports came mainly from Canada (**\$39B**) and China (**\$36B**). Interestingly, although the Netherlands was a major export destination, its imports to Texas were relatively small — just **\$2.3B**. Unlike the nation, Texas closed the year with a **positive trade balance of \$58 billion**.

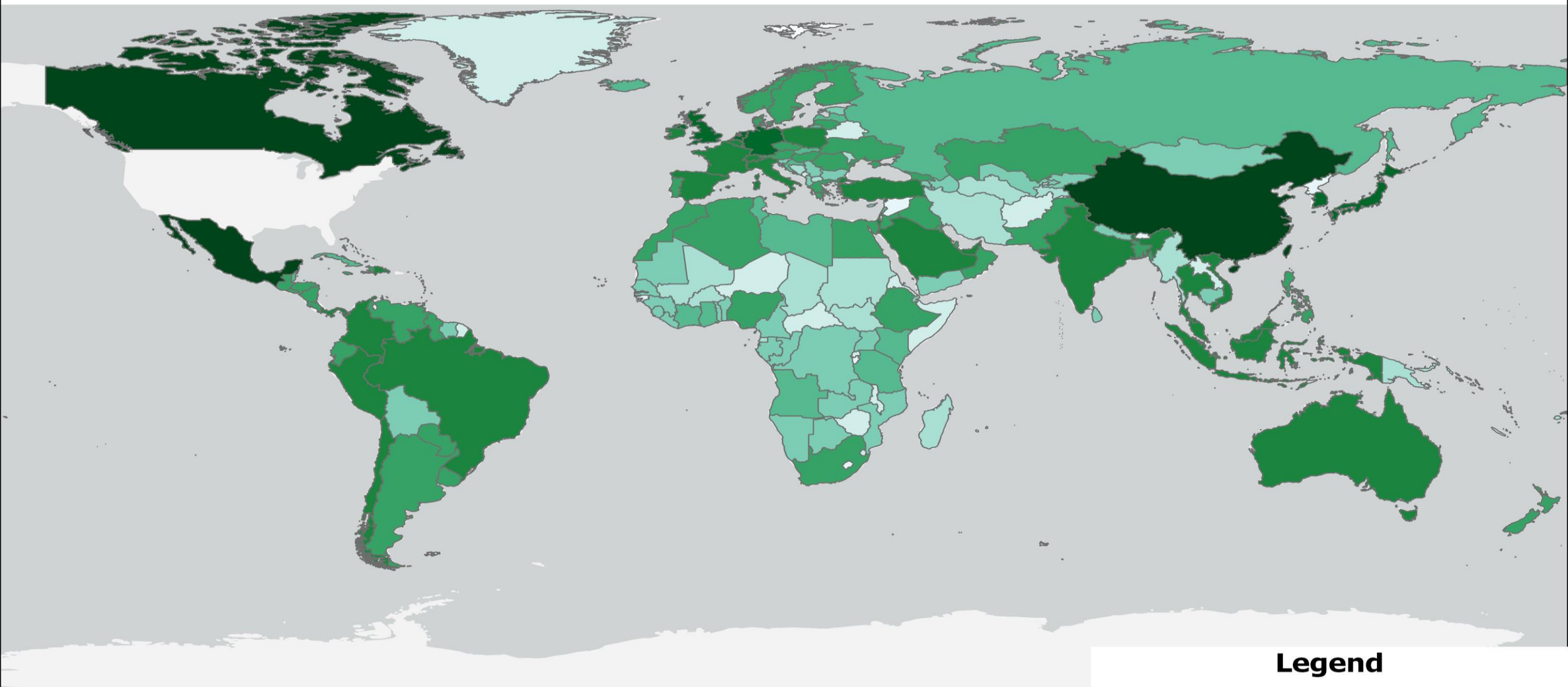
U.S & Texas Exports (2014 - 2025 through February)



Source: U.S. Census Bureau, USA Trade Online

U.S Merchandise/Commodities Exports to the World (2024)

Total Export Value - \$2.06T



Legend

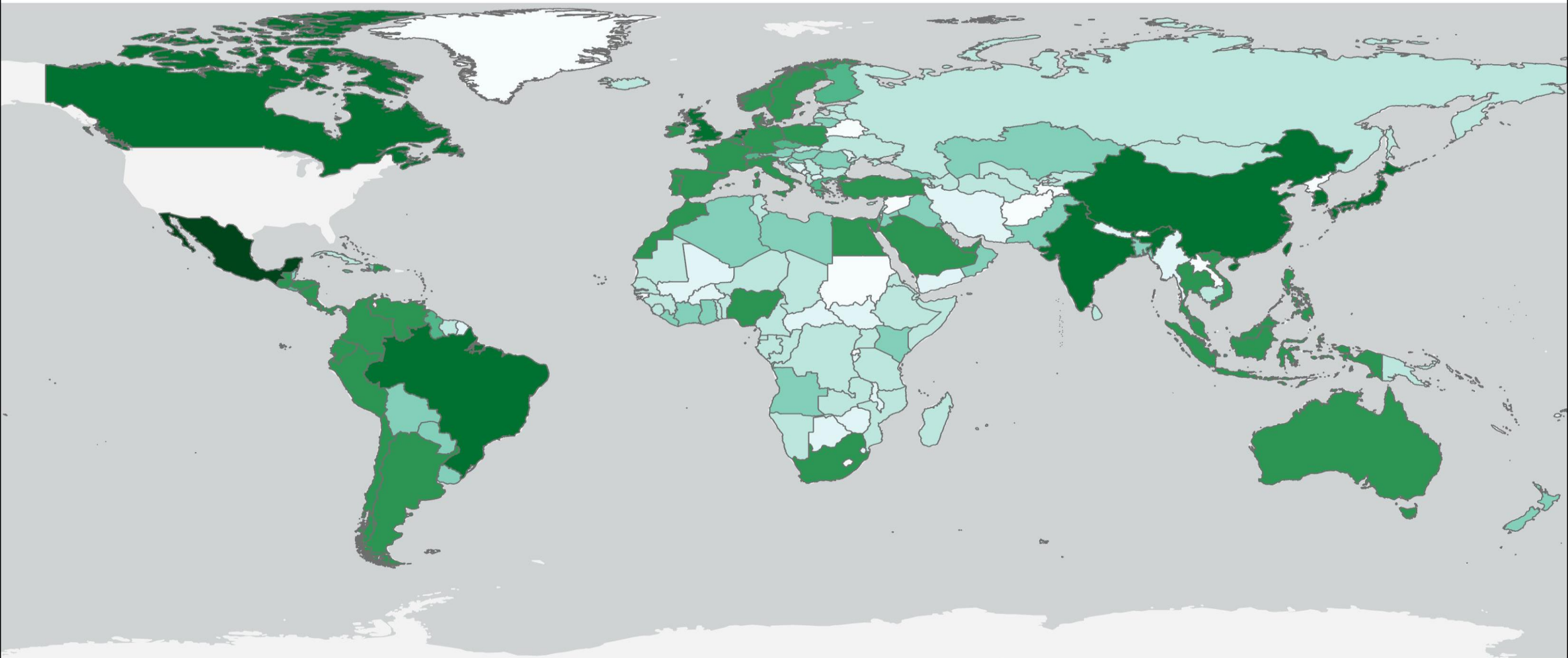
< \$1M	\$500M - < \$1B
\$1M - < \$10M	\$1B - < \$10B
\$10M - < \$50M	\$10B - < \$50B
\$50M - < \$100M	\$50B - < \$100B
\$100M - < \$500M	\$140B - < \$350B

Note:
Data for Gaza & West Bank are shown together.
Taiwan, Macau & Hong Kong aren't shown due to geographical demarcation of boundaries inside China.
\$ Values are rounded for simplicity.

Source: U.S. Census Bureau, USA Trade® Online

Texas Merchandise/Commodities Imports from the World (2024)

Total Export Value - \$455B



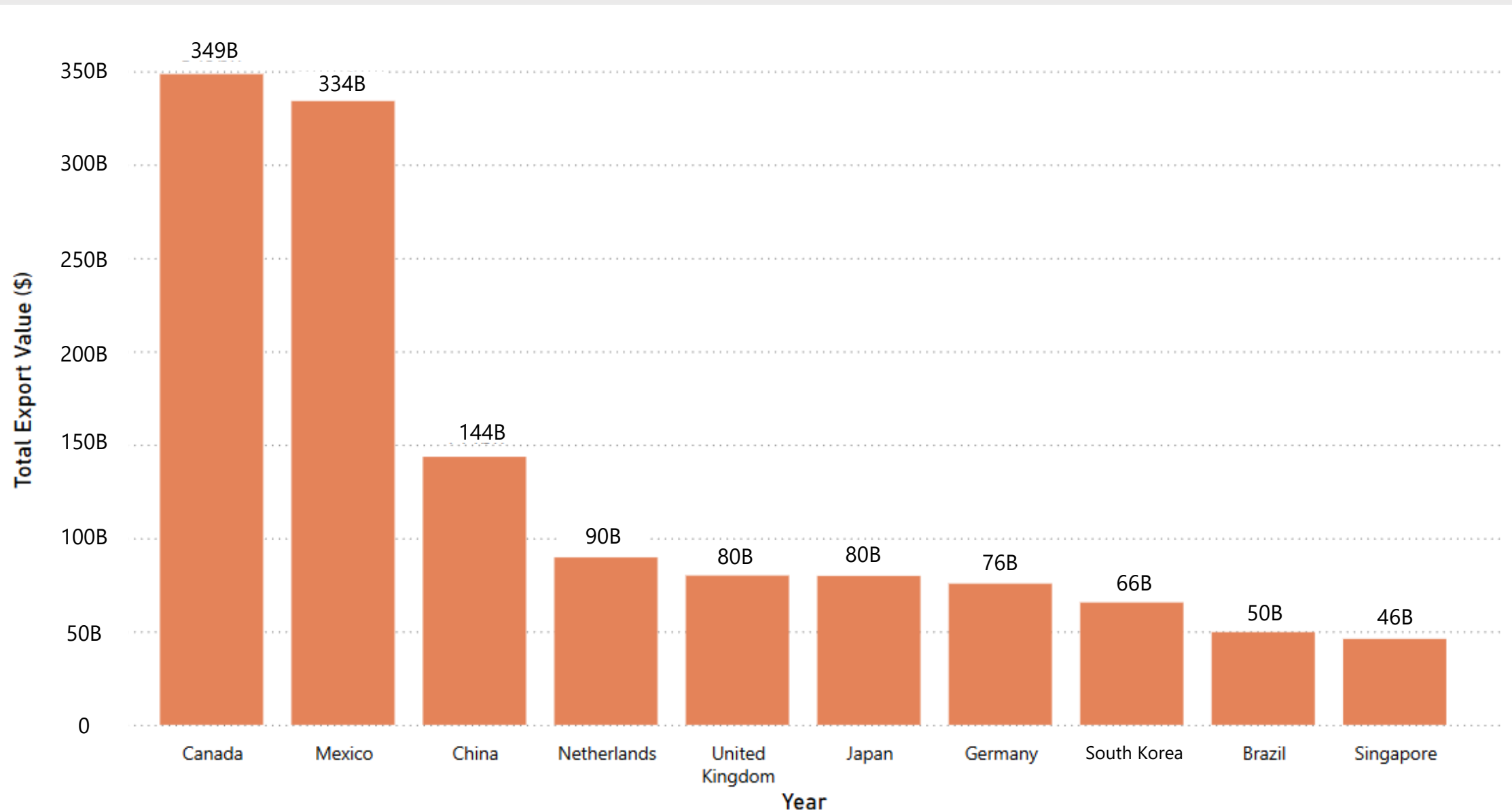
Note:
Taiwan, Macau & Hong Kong aren't shown due to geographical demarcation of boundaries inside China.
\$ Values are rounded for simplicity.

Legend



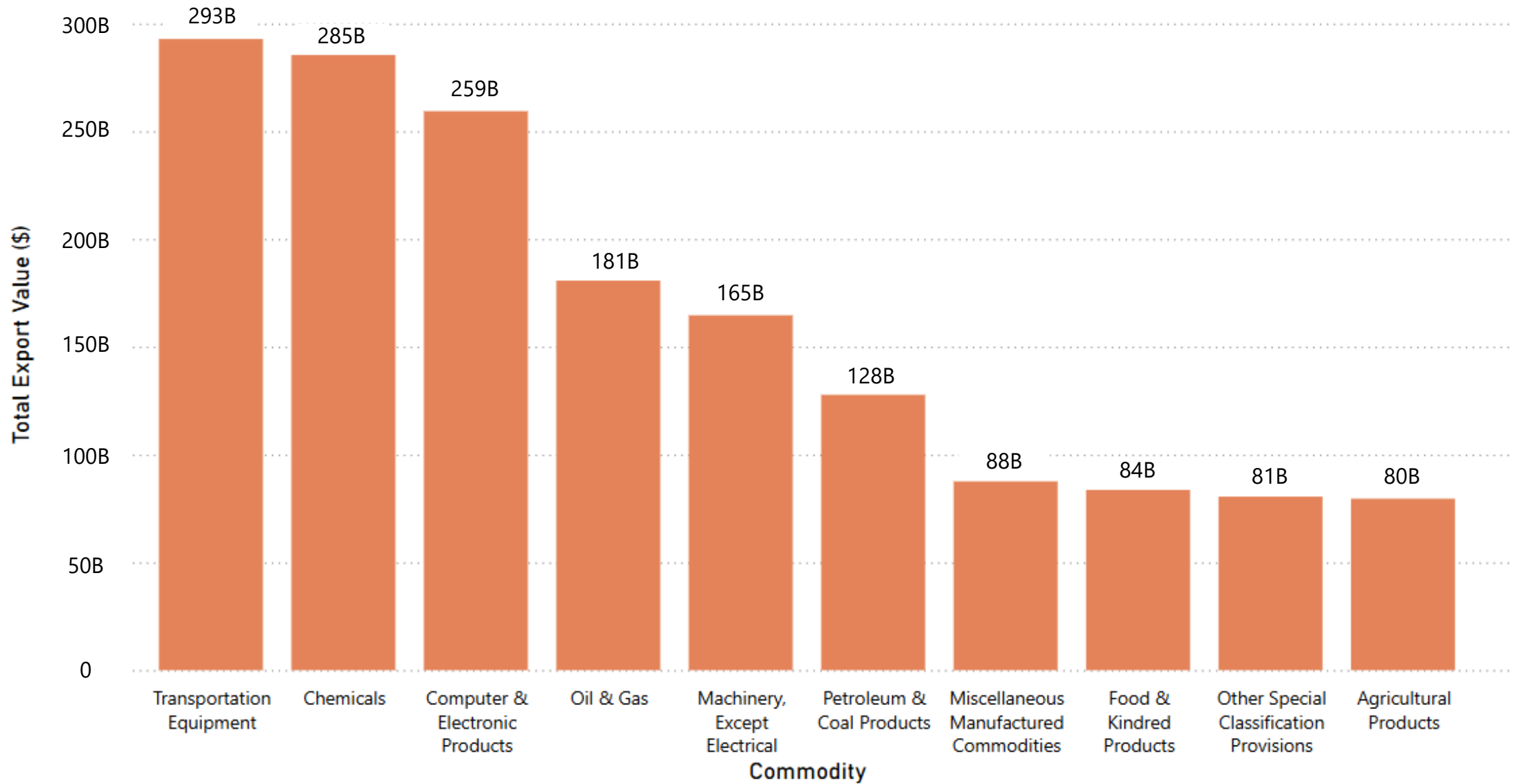
Source: U.S. Census Bureau, USA Trade® Online

Top 10 Export Destinations of U.S (2024)



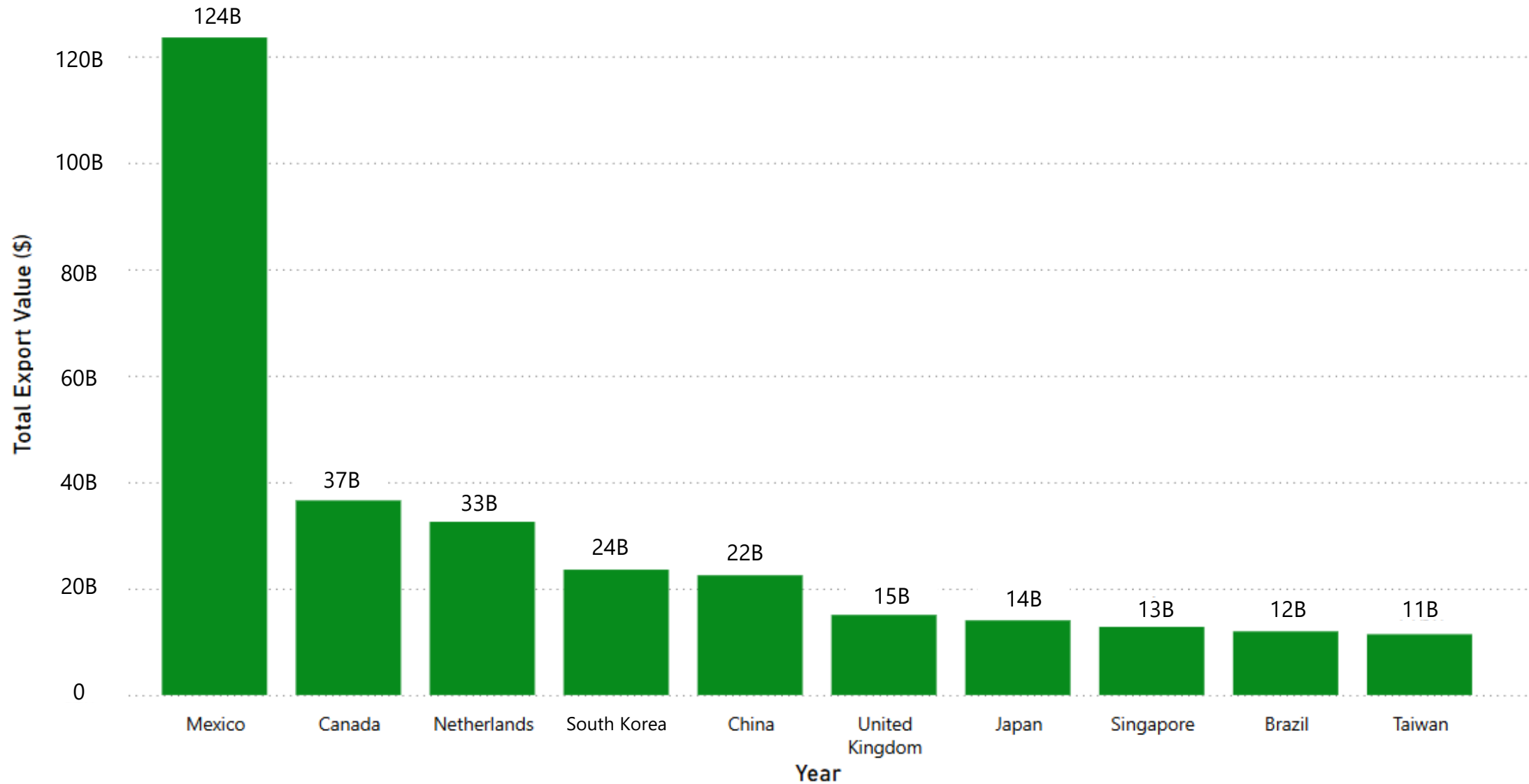
Source: U.S. Census Bureau, USA Trade Online

Top 10 Export Commodities of US (2024)



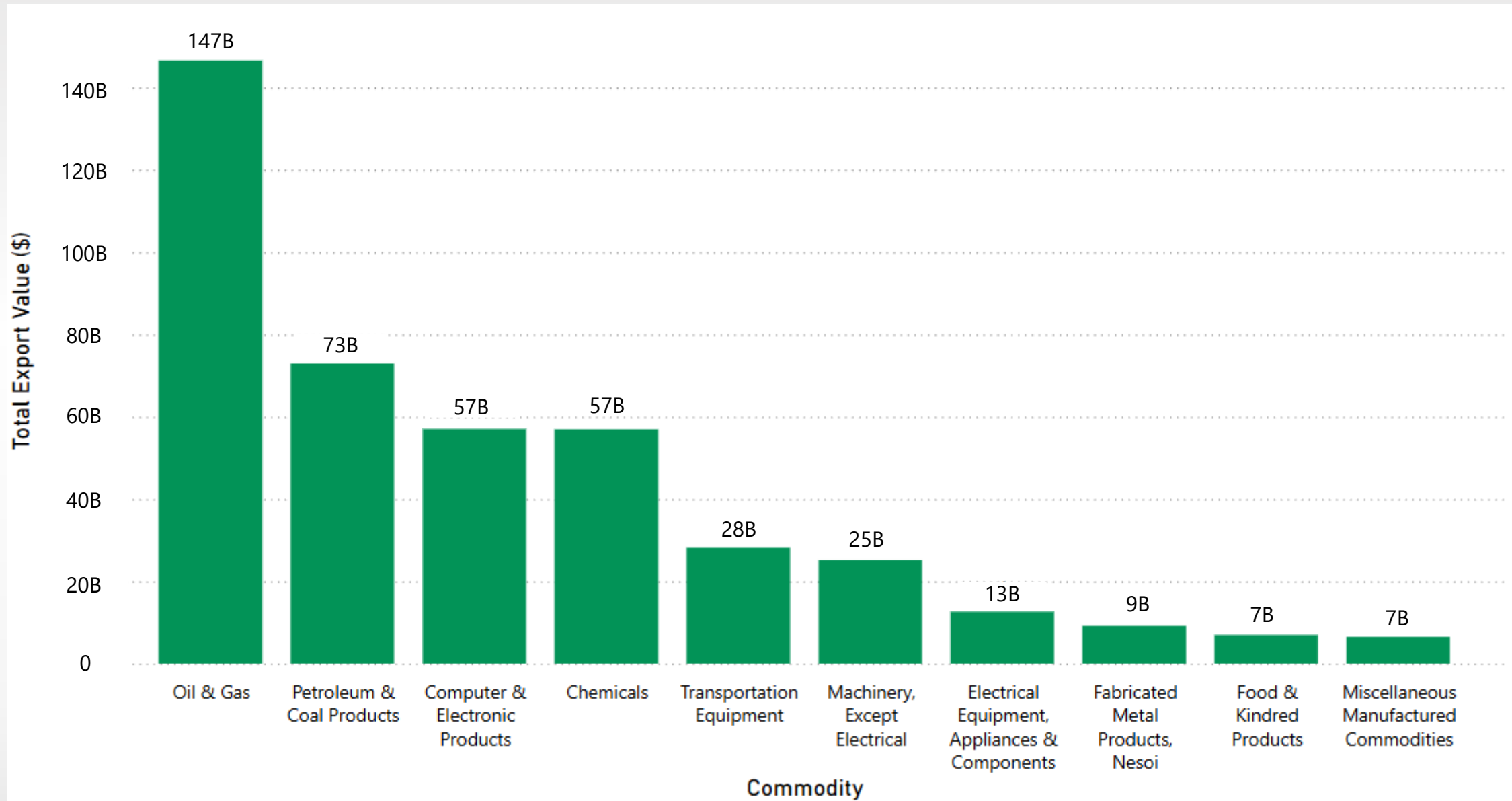
Source: U.S. Census Bureau, USA Trade Online

Top 10 Export Destinations of Texas (2024)



Source: U.S. Census Bureau, USA Trade Online

Top 10 Export Commodities of Texas (2024)



Source: U.S. Census Bureau, USA Trade Online

U.S & Texas Imports from the World

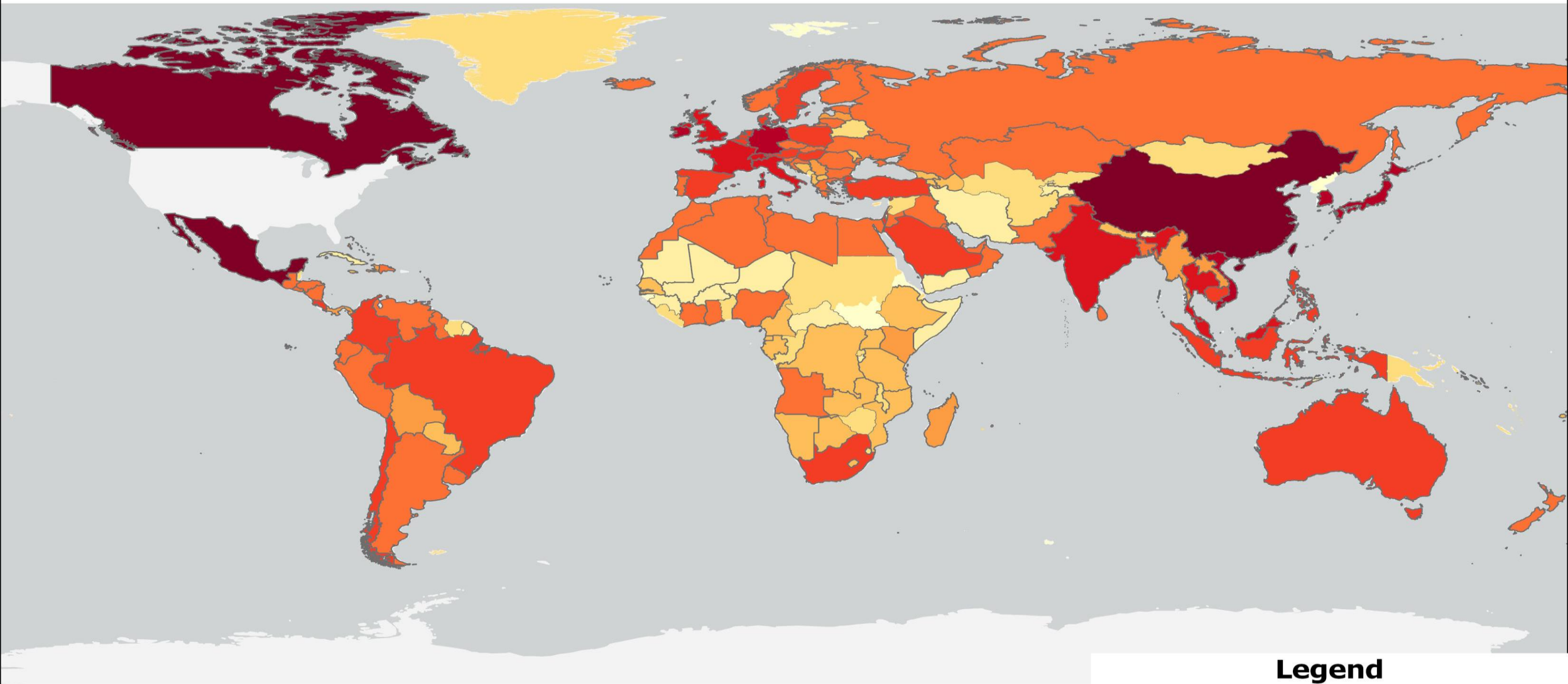
(2014 - 2025 through February)



Source: U.S. Census Bureau, USA Trade Online

U.S Merchandise/Commodities Imports from the World (2024)

Total Import Value - \$3.27T



Legend

< \$1M	\$1B - < \$10B
\$1M - < \$10M	\$10B - < \$50B
\$10M - < \$100M	\$50B - < 100B
\$100M - < \$500M	\$100B - < \$170B
\$500M - < \$1B	\$400B - < \$510B

Note:

Data for Gaza & West Bank are shown together.

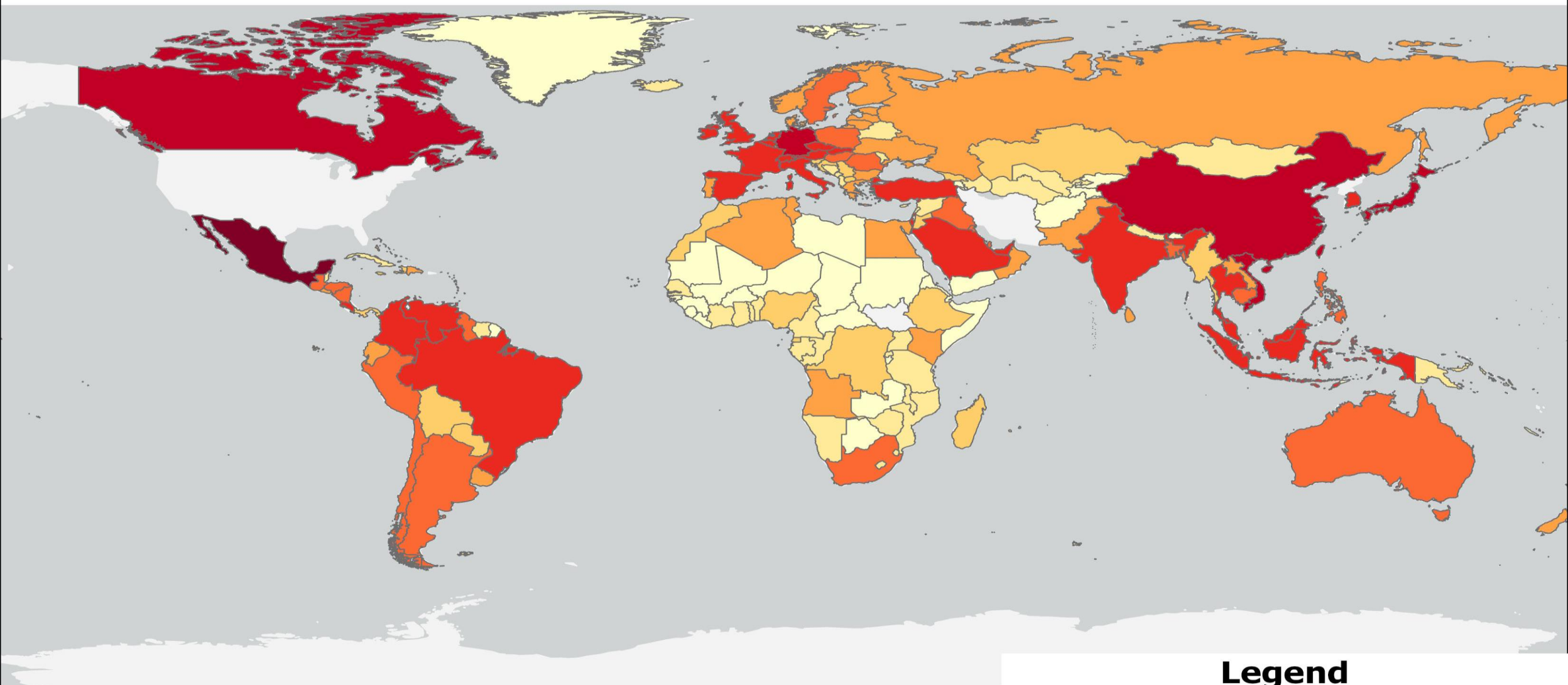
Taiwan, Macau & Hong Kong aren't shown due to geographical demarcation of boundaries inside China.

\$ Values are rounded for simplicity.

Source: U.S. Census Bureau, USA Trade® Online

Texas Merchandise/Commodities Imports from the World (2024)

Total Import Value - \$397B



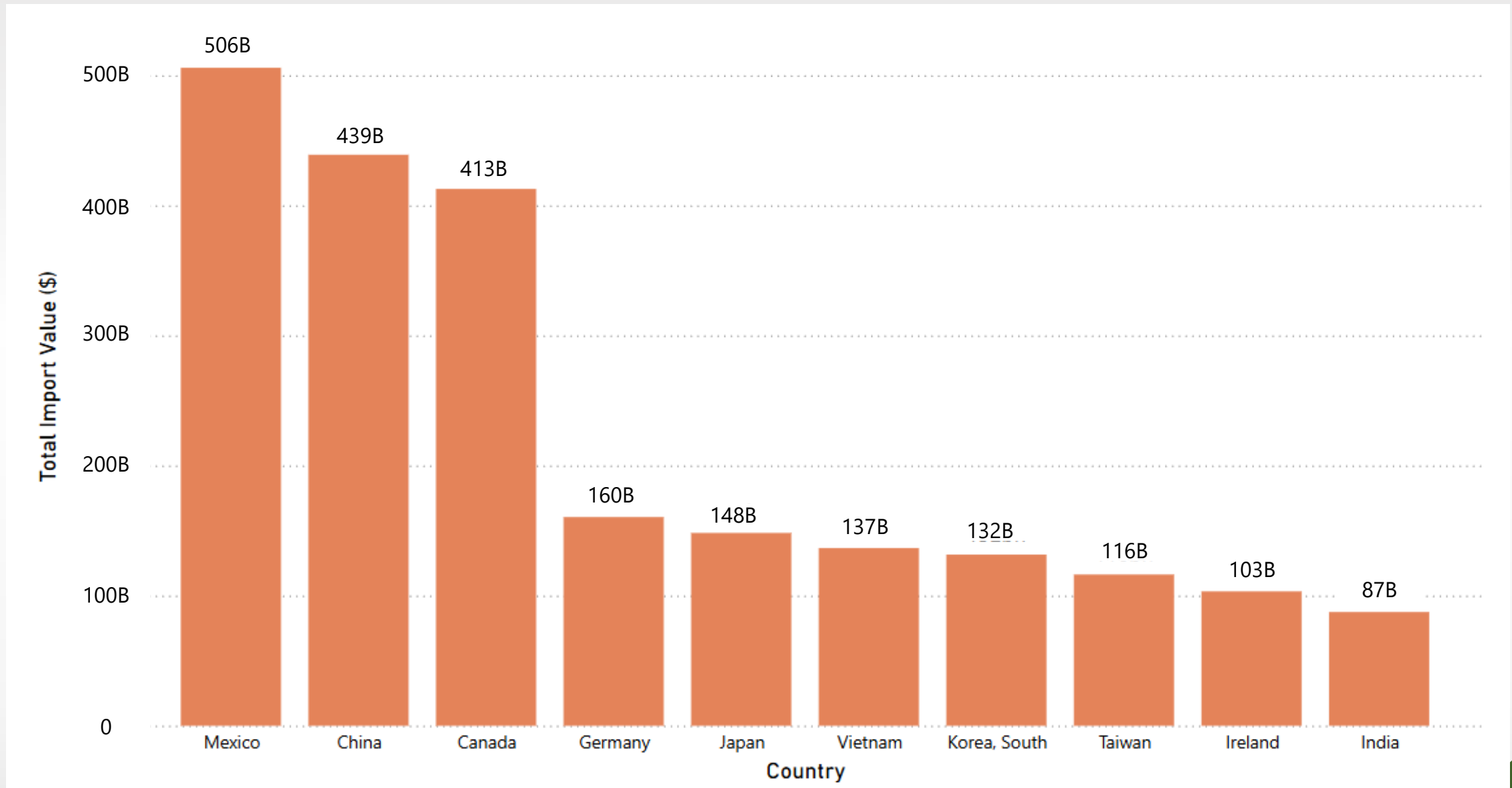
Legend



Note:
Taiwan, Macau & Hong Kong aren't shown due to geographical demarcation of boundaries inside China.
\$ Values are rounded for simplicity.

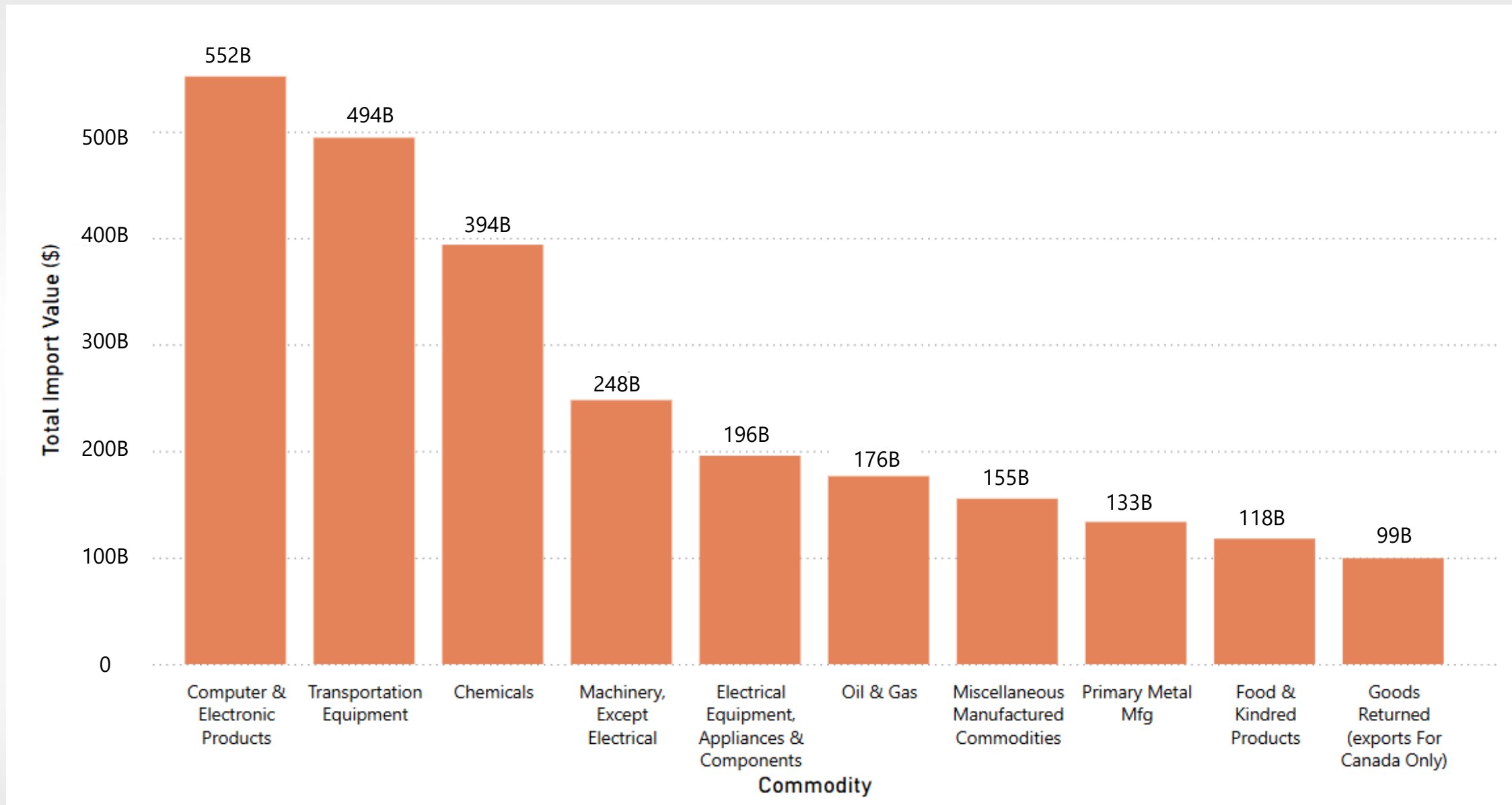
Source: U.S. Census Bureau, USA Trade® Online

Top 10 Import Countries - U.S (2024)



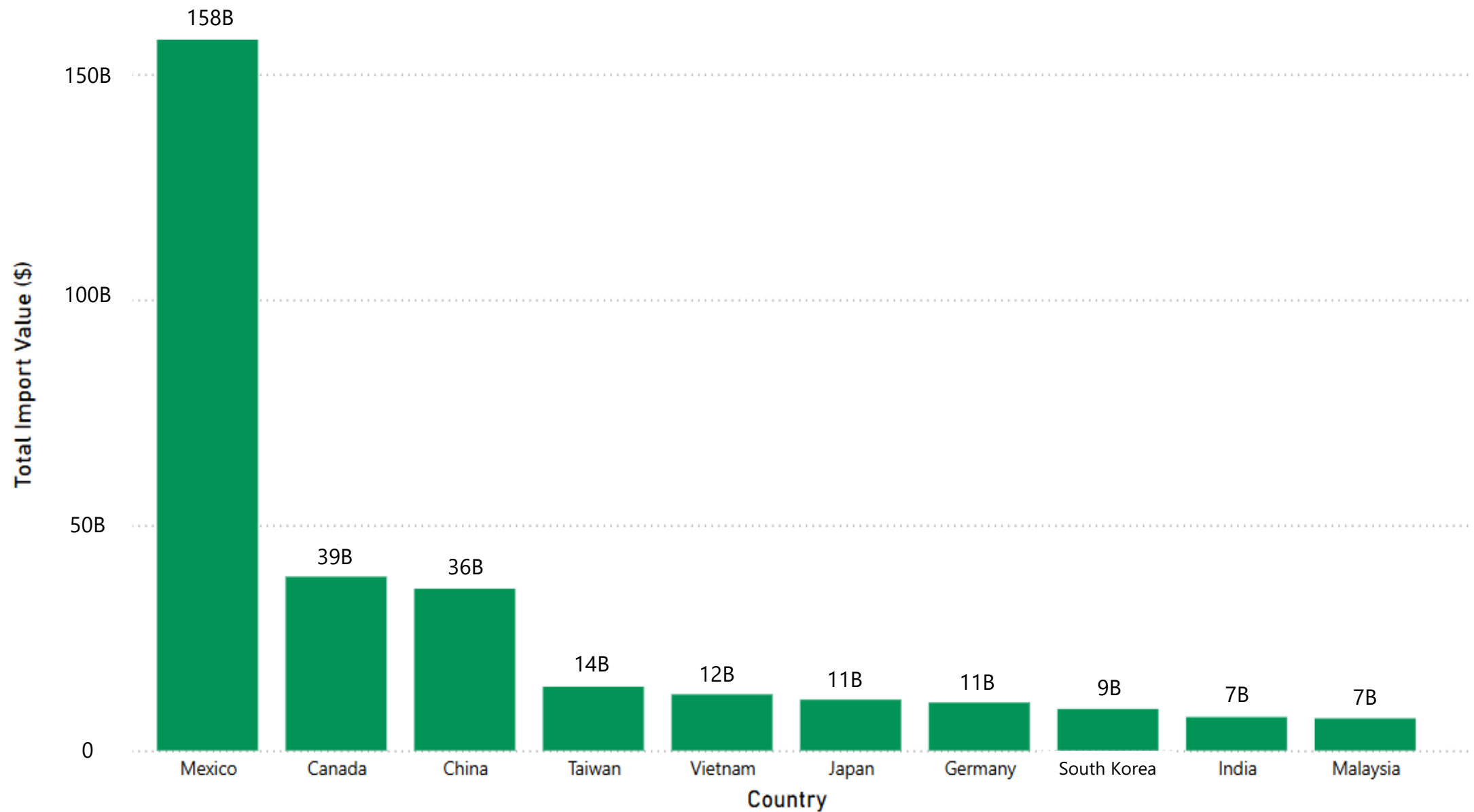
Source: U.S. Census Bureau, USA Trade Online

Top 10 Import Commodities – U.S (2024)



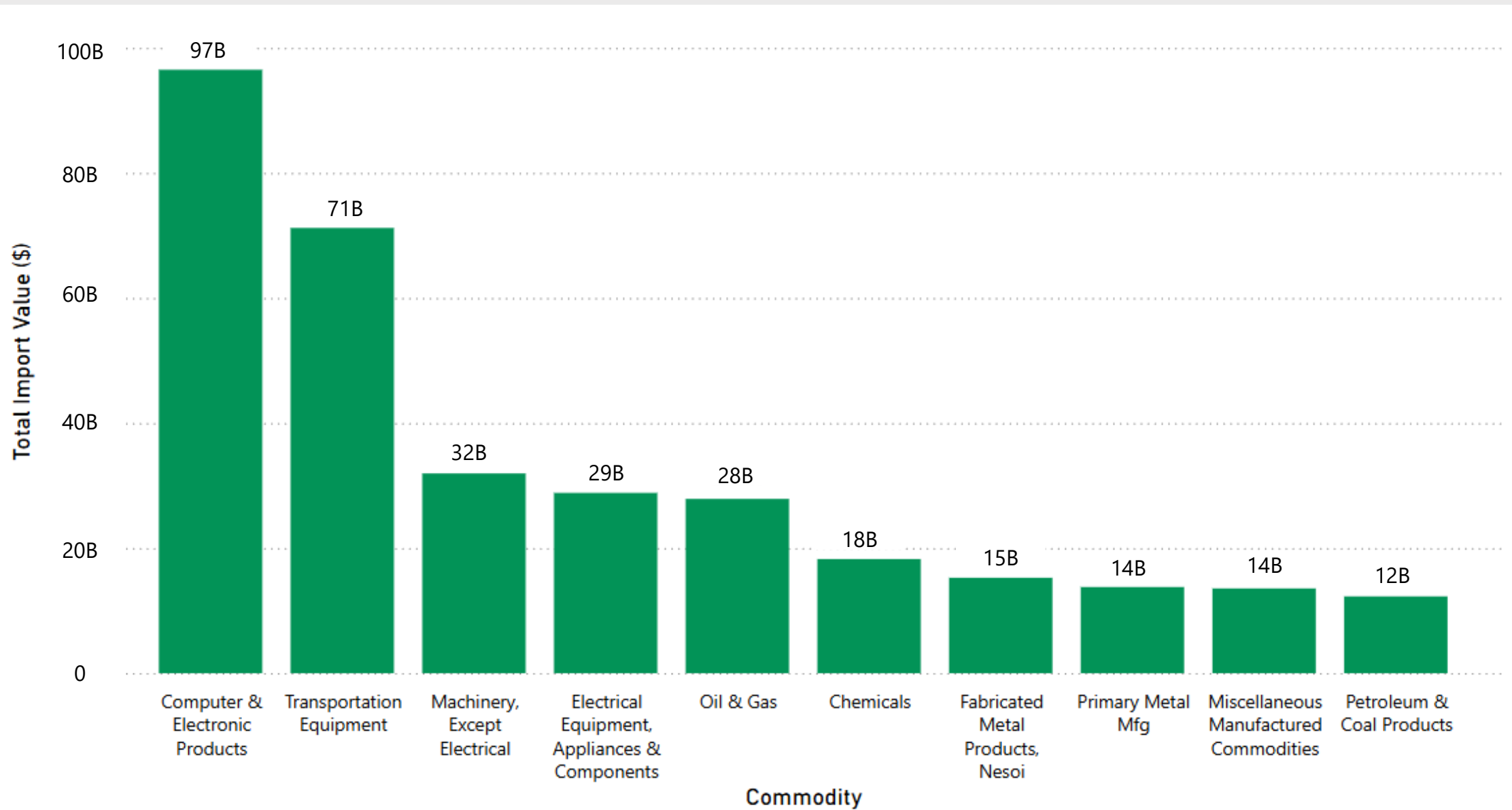
Source: U.S. Census Bureau, USA Trade Online

Top 10 Import Countries – Texas (2024)



Source: U.S. Census Bureau, USA Trade Online

Top 10 Import Commodities – Texas (2024)



Source: U.S. Census Bureau, USA Trade Online

SUBSCRIBE

to the
Economic Development Update
newsletter

QUESTIONS?

economicengine@utdallas.edu
economicengine.utdallas.edu