

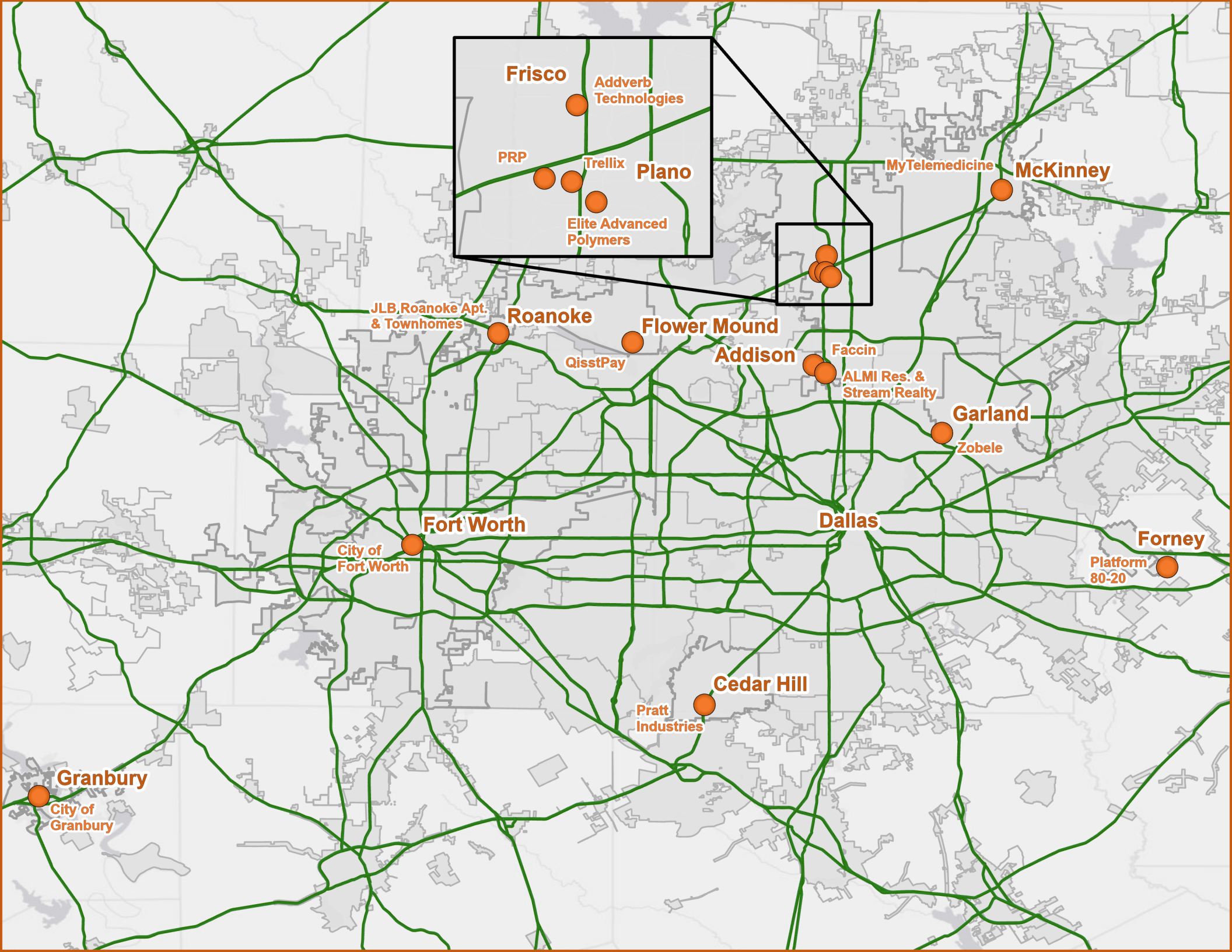


THE CONNECTION

Economic Development and Our Community

*Economic Development Updates
in the Metroplex,
April 2022*

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ZobeLe: *Garland, TX.* ZobeLe, a laundry product manufacturer with a facility in Garland, plans to expand their existing facility's footprint by nearly 50% and investing an additional \$30 million. The project is supported by Garland Economic Development and will lead to 150 new jobs being created at the site.



MyTelemedicine: *McKinney, TX.* MyTelemedicine is an award-winning telehealth company which launched in 2015 and rebranded its service arm to Lyric Health in 2022. This service has become increasingly relevant under the COVID-19 pandemic. The company plans to create at least 40 high paying jobs in the next three years.

Faccin: *Addison, TX.* A global provider of metal bending machines, Faccin USA Inc., is opening new headquarters in Addison. The new facility is prioritizing customer service and spare parts delivery and is part of the company's plan to expand their footprint in the US market.



Fort Worth City Council: *Fort Worth, TX.* Panther Island, a decades-long redevelopment and flood-control project that aims to create a riverwalk along the Trinity River, was recently approved for federal funding. The U.S. Army Corps of Engineers developed construction plans that call for a \$403 million investment.



QisstPay: *Flower Mound, TX.* The Pakistani fintech startup known for its one-click checkout technology, recently established its headquarters in DFW. They plan to hire between 30 to 70 people in the region as part of an overall effort to expand their global workforce to 350 by the end of the year.



Addverb Technologies: *Frisco, TX.* India-based robotics company Addverb is centering Dallas as its foothold in the Americas. The Frisco headquarters will deal with general operations and hire 20 people in the first year. The company raised \$132 million in investment from a Series B funding round led by Reliance Industries, enabling the expansion.

Trellix: *Plano, TX.* McAfee Enterprise and FireEye have merged to form cybersecurity company Trellix, now worth \$1.7 billion. The newly formed entity will open a location in Plano for their combined operations, taking up roughly 85,000 square feet of office space in Legacy West.



Elite Advanced Polymers: Plano, TX. Special materials compounder Elite Advanced Polymers is relocating its corporate headquarters from Mississippi to Plano, citing the strong workforce as a key factor in the move as they build-up their corporate team.



Platform 80-20: Forney, TX. Intrepid Equity Investments' developer, Platform 80-20, is looking to build two speculative office/warehouse buildings in Forney. The facilities will be roughly 430,000 and 512,000 square feet, with construction beginning in early May.



Real Estate Investment
Management

PRP: Plano, TX. PRP is a real estate investment management company leading the development of a 300,000-square-foot large-use office development in Plano. The plans are sustainability-focused and will include a large parking garage that will be used by both this new location and the neighboring FedEx Office building, also owned by PRP.

Pratt Industries: Cedar Hill, TX. Pratt Industries and Cedar Hill City Council have collaborated to add a Regional Manufacturing & Innovation Center to the community. The recycled paper company plans to make an investment of \$200 million and employ 150 people, as well as sponsor a training and development program for the school district.



AMLI Residential and Stream Realty Partners: Addison, TX. The Town of Addison has selected these two firms to develop the mixed-use project which will be built around the upcoming new DART Silver Line station, supporting the area as a business hub. Completion of phase one is expected to align with the completion of the Silver Line station in 2024.

JLB Roanoke Apartments & Townhomes: Roanoke, TX. A multifamily community development of 495,000 square feet and an estimated cost of \$45 million will be built in Roanoke by the end of 2023. The project will bring 12 townhomes and four multifamily buildings, as well as amenities for residents.



City of Granbury Department of Economic Development: Granbury, TX. Granbury is creating its own, independent economic development department, funded, and controlled by the city with the aim of establishing a stable institution to support their aims and efforts.