



**DFW
LABOR MARKET
UPDATE
JUNE 2024**

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SUMMARY

From May to June, the DFW labor market gained **800** jobs (net). This represents about **0.02%** of its labor force as it stood as of June, which totaled **4,290,500**. Primary gains in employment were felt most in the **construction** sector which grew by **3.2%**, adding **4,600** jobs. This was followed by the **leisure and hospitality** sector, which grew by **0.8%** and added **3,500** jobs to the local economy. In contrast, the **government** sector experienced the sharpest decline, losing **12,700** jobs - a loss of **2.6%**.

The local unemployment rate in June increased, with DFW's rate going up from **3.6%** to **4.3%**. The state and national labor markets have followed suite. With TX's rate rising from **3.8%** to **4.5%** and the U.S. rate climbing from **3.7%** to **4.3%** according to the latest figures.

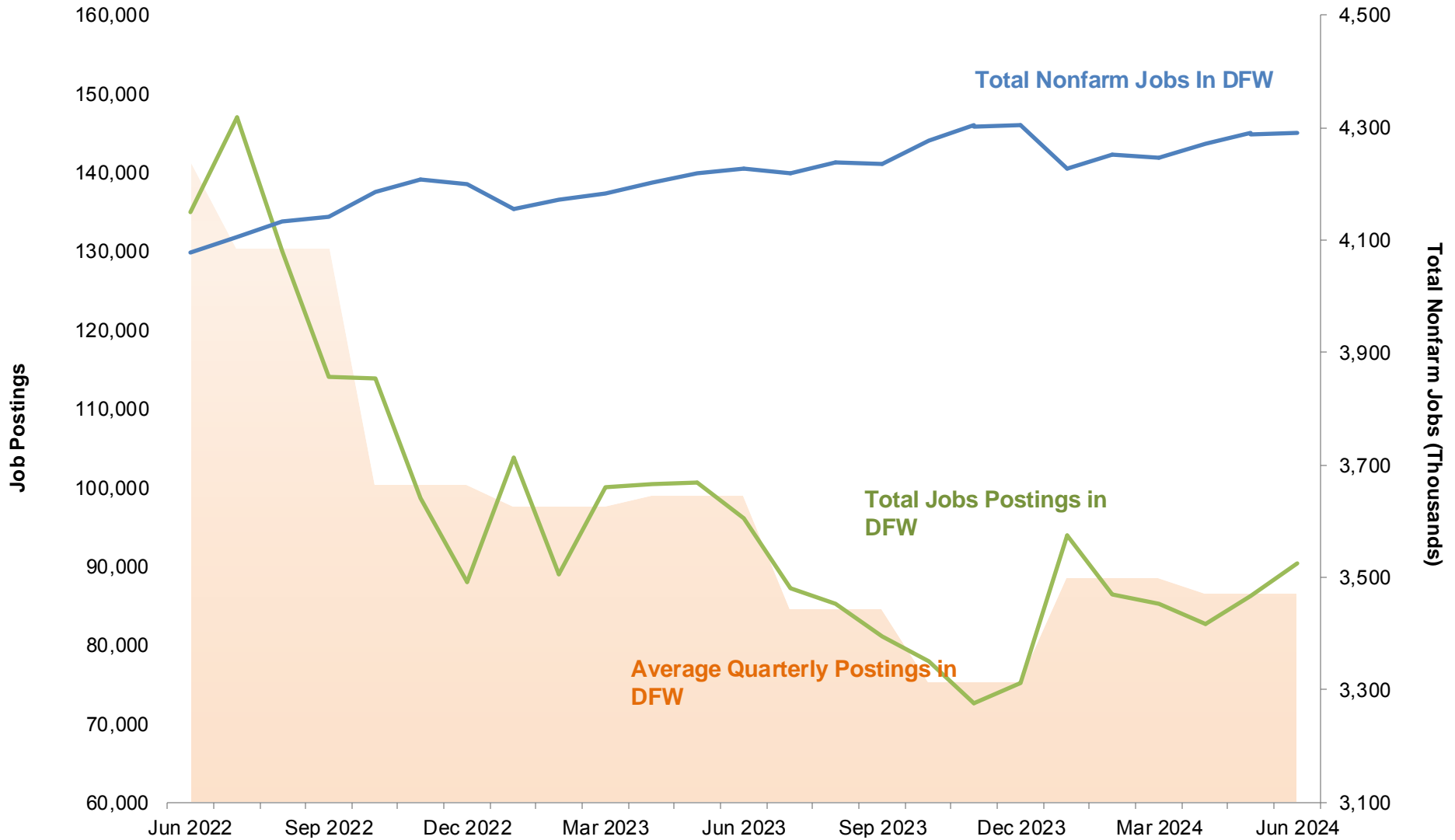
Total job postings saw a month-over-month increase of **4.6%** in June. The top posted job in the region was **registered nurse**, with a month-over month gain of over **30.3%**, from **3,465** to **4,514** postings. This was followed by **retail supervisor** with **151** new postings - representing a month-over-month gain of **10.7%**. In terms of *fastest* growing occupations, **personal service manager** takes first rank with **103** new jobs representing a month-over-month growth rate of over **100%**. In contrast, the fastest shrinking occupation was **social and human services assistant**, which saw a month-over month decrease of **46.4%**.

The **Consumer Price Index** for DFW was not released for June, as per schedule. The southern region and U.S. measures each rose slightly, by **0.02%** and **0.03%**, respectively, from May to June. The state of TX, however, experienced a fall of **-0.19%** in it's CPI metric over the same time span.

See the Federal Reserve Bank of Dallas' [Texas Employment Forecast](#) and [DFW Economic Indicators](#) and the Bureau of Labor Statistics' [DFW](#) and [Southwest](#) CPI releases for a deeper analysis of these dynamics.



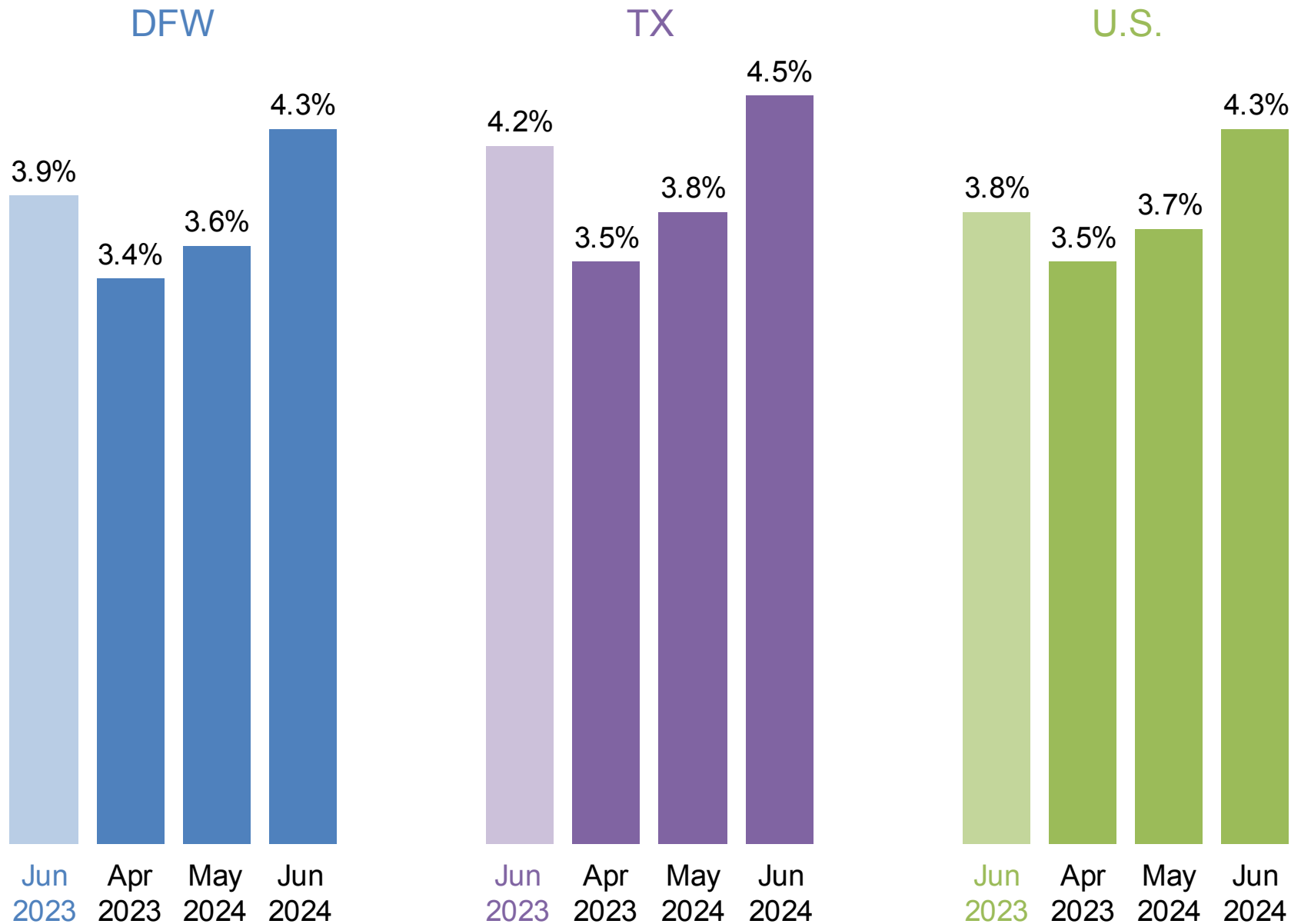
DFW – Job Postings vs. Nonfarm Jobs



* DFW includes Collin, Dallas, Denton, Ellis, Hunt, Johnson, Kaufman, Parker, Rockwall, Tarrant, and Wise counties. Source: Bureau of Labor Statistics State and Area Employment, Hours, and Earnings, July 2024. Lightcast, 2024.



Unemployment Rates* in DFW, Texas, and U.S.



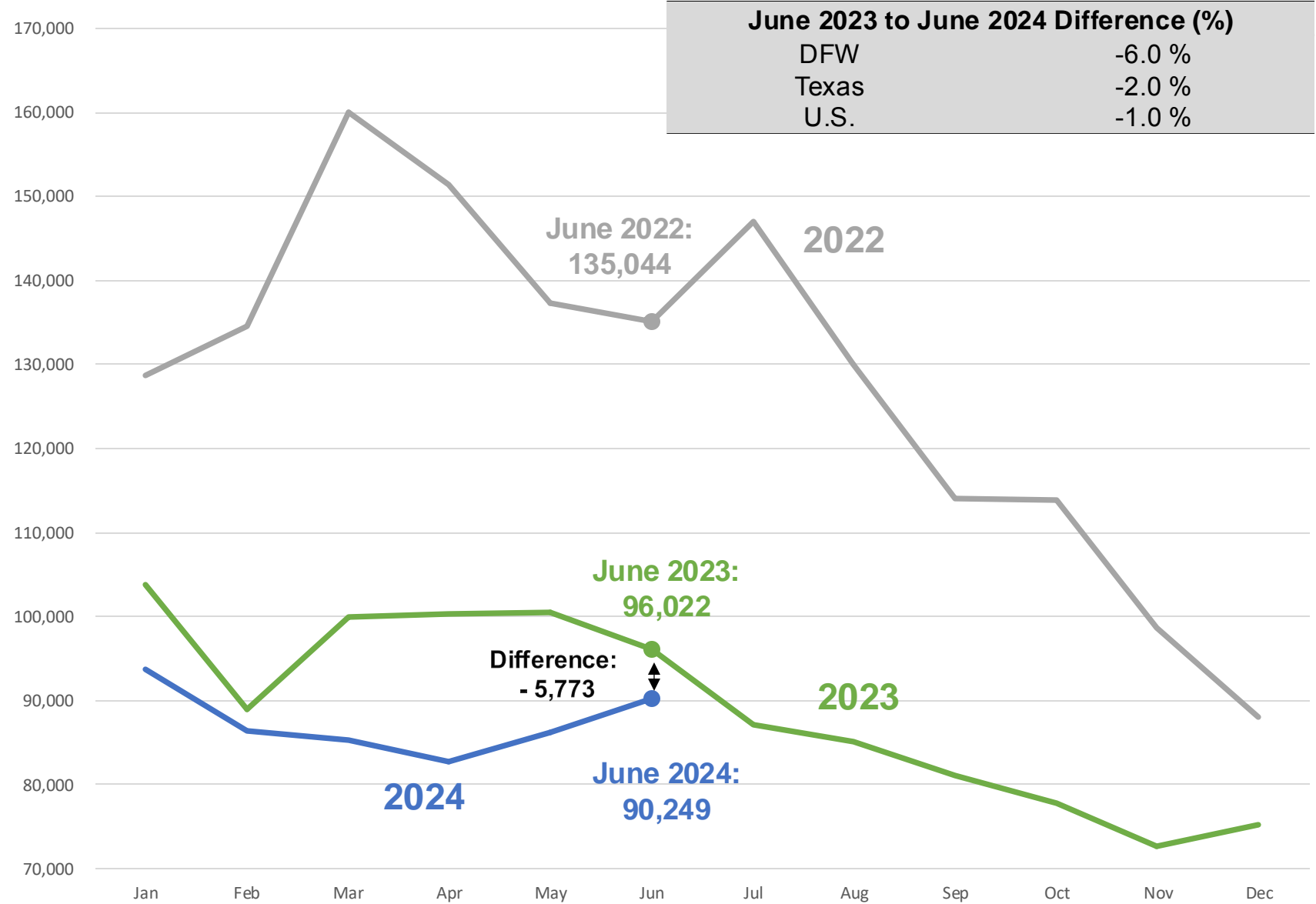
*Not seasonally adjusted.

Source: Bureau of Labor Statistics, Labor Force Statistics, July 2024.



DFW Total Job Postings Over the Years

Job Postings



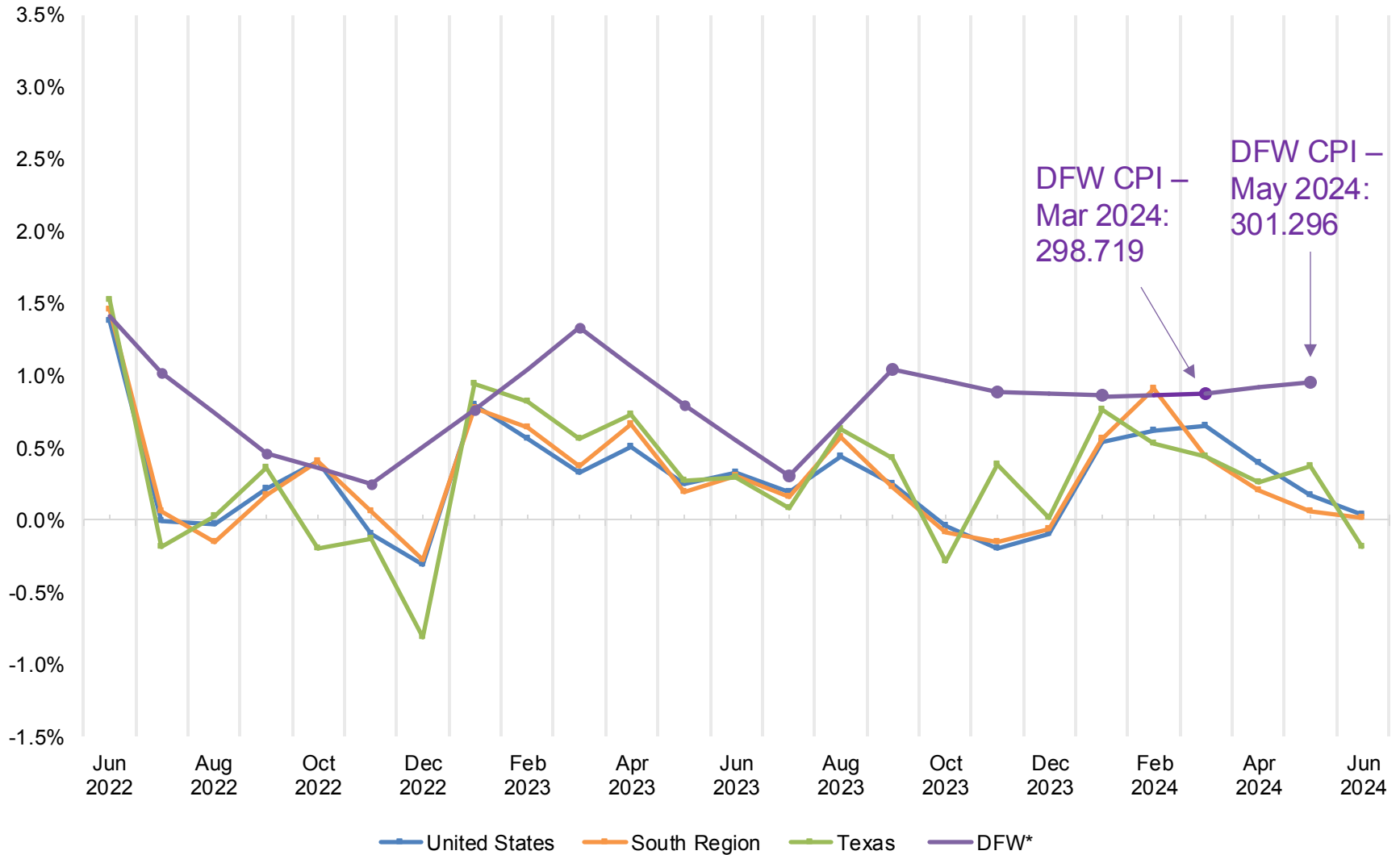
Source: Lightcast, 2024.

Note: Data for 'Unclassified Industries' is unavailable as of time of publication and calculated using total.



Change in Consumer Price Index

Monthly Change in Consumer Price Index



Note: Data for DFW is reported every other month. All other figures are reported monthly.

Sources: Texas data sourced from the Texas Comptroller of Public Accounts, *Key Economic Indicators*, July 2024.

All data for the U.S., South and DFW sourced from the Bureau of Labor Statistics, *CPI for All Urban Consumers (CPI-U)*, July 2024, and is not seasonally adjusted.



Top Occupations by Job Postings in DFW

Occupation	Median Annual Earnings	Median Advertised Salary	Average Monthly Hires	Jun. 2023 Unique Job Postings	Jun. 2024 Unique Job Postings	Change, Jun. 2023 to Jun. 2024 (%)
1 Registered nurses	\$93,342	\$83,328	2,254	4,955	4,514	-8.9%
2 Software developers	\$129,604	\$129,792	2,222	3,807	2,792	-26.7%
3 Retail salespersons	\$31,381	\$33,408	7,589	2,272	2,486	9.4%
4 Customer service representatives	\$40,239	\$39,552	8,222	1,851	1,521	-17.8%
5 Heavy and tractor-trailer truck drivers	\$102,800	\$124,800	786	2,053	1,652	-19.5%
6 Computer occupations, all other	\$56,420	\$66,432	4,109	1,608	1,372	-14.7%
7 Sales representatives, wholesale and manufacturing, except technical and scientific products	\$63,506	\$72,064	1,231	1,409	1,481	5.1%
8 First-line supervisors of retail sales workers	\$44,524	\$43,392	1,628	1,531	1,564	2.2%
9 General and operations managers	\$102,065	\$64,896	6,091	1,229	1,235	0.5%
10 Maintenance and repair workers, general	\$44,277	\$50,048	2,079	1,102	1,274	15.6%
All occupations	-	-	-	96,005	90,249	-6.0%



Top Occupations by Job Postings in DFW

	Occupation	Apr. 2024 Unique Job Postings	May. 2024 Unique Job Postings	Jun. 2024 Unique Job Postings	Change, May. 2024 to Jun. 2024 (%)
1	Registered nurses	3,041	3,465	4,514	30.3%
2	Software developers	2,355	2,725	2,792	2.5%
3	Retail salespersons	2,257	2,421	2,486	2.7%
4	Customer service representatives	1,653	1,690	1,521	-10.0%
5	Heavy and tractor-trailer truck drivers	1,511	1,668	1,652	-1.0%
6	Computer occupations, all other	1,447	1,629	1,372	-15.8%
7	Sales representatives, wholesale and manufacturing, except technical and scientific products	1,333	1,419	1,481	4.4%
8	First-line supervisors of retail sales workers	1,439	1,413	1,564	10.7%
9	General and operations managers	1,148	1,306	1,235	-5.4%
10	Maintenance and repair workers, general	1,139	1,149	1,274	10.9%
	All occupations	82,639	86,263	90,249	4.6%



Positive Change in Demand by Jobs Postings in DFW

	Occupation	Median Annual Earnings	Median Advertised Salary	Average Monthly Hires	May. 2024 Unique Job Postings	Jun. 2024 Unique Job Postings	Month-over-month Change
1	Personal Service Managers, All Other	\$78,691	\$89,344	42	103	206	100.0%
2	First-Line Supervisors of Landscaping, Lawn Service, and Groundskeeping Workers	\$130,644	\$202,496	110	89	175	96.6%
3	Compliance Officers	\$74,216	\$94,976	348	168	312	85.7%
4	Teaching Assistants, Except Postsecondary	\$137,033	\$106,368	585	318	482	51.6%
5	Secretaries and Administrative Assistants, Except Legal, Medical, and Executive	\$44,306	\$41,600	2,714	1108	1511	36.4%
6	Radiologic Technologists and Technicians	\$92,499	\$62,336	855	298	384	28.9%
7	Production, Planning, and Expediting Clerks	\$36,583	\$34,432	8,941	352	446	26.7%
8	Industrial Truck and Tractor Operators	\$43,865	\$37,504	2,268	379	475	25.3%
9	Transportation, Storage, and Distribution Managers	\$48,862	\$51,072	975	485	577	19.0%
10	Financial Managers	\$162,158	\$120,192	893	902	1040	15.3%
	All occupations	-	-	-	86,263	90,249	4.6%



Negative Change in Demand by Jobs Postings in DFW

	Occupation	Median Annual Earnings	Median Advertised Salary	Average Monthly Hires	May. 2024 Unique Job Postings	Jun. 2024 Unique Job Postings	Month-over-month Change
1	Social and Human Service Assistants	\$42,818	\$39,040	267	153	82	-46.4%
2	Pharmacy Technicians	\$53,268	\$53,888	172	273	187	-31.5%
3	Computer Network Architects	\$134,557	\$117,632	195	418	313	-25.1%
4	First-Line Supervisors of Food Preparation and Serving Workers	\$37,040	\$38,016	3,017	629	492	-21.8%
5	Merchandise Displayers and Window Trimmers	\$36,121	\$35,456	300	449	361	-19.6%
6	Fast Food and Counter Workers	\$109,629	\$120,704	311	1088	903	-17.0%
7	Database Administrators	\$117,091	\$110,336	89	617	525	-14.9%
8	Receptionists and Information Clerks	\$35,142	\$34,432	2,047	624	538	-13.8%
9	Production Workers, All Other	\$35,131	\$35,456	2,602	551	478	-13.2%
10	Data Scientists	\$26,310	\$29,696	16,180	1086	972	-10.5%
	All occupations	-	-	-	86,263	90,249	4.6%



DFW Employment by Industry

Industry	Jun. 2023 Employment	Apr. 2024 Employment	May. 2024 Employment	Jun. 2024 Employment	Change, Jun. 2023 to Jun. 2024 (%)	Change, May. 2024 to Jun. 2024 (%)
Mining, quarrying, and oil and gas extraction	105,800	109,000	109,900	113,000	6.8%	2.8%
Construction	142,100	142,100	142,500	147,100	3.5%	3.2%
Manufacturing	308,800	309,900	311,800	314,700	1.9%	0.9%
Wholesale and retail trade	633,100	630,800	633,400	633,300	0.0%	0.0%
Transportation and utilities	260,800	263,300	266,400	266,600	2.2%	0.1%
Information	92,900	90,700	90,500	90,600	-2.5%	0.1%
Financial activities	369,200	369,600	371,600	372,700	0.9%	0.3%
Professional and business services	774,100	773,600	774,400	775,500	0.2%	0.1%
Education and health services	501,100	518,200	517,700	513,400	2.5%	-0.8%
Leisure and hospitality	435,900	430,800	435,500	439,000	0.7%	0.8%
Other services	138,500	143,500	143,500	144,800	4.5%	0.9%
Government	464,200	490,800	492,500	479,800	3.4%	-2.6%
Total nonfarm	4,226,500	4,272,300	4,289,700	4,290,500	1.5%	0.0%

Numbers may not sum due to rounding. Employment is not seasonally adjusted.

* DFW includes Collin, Dallas, Denton, Ellis, Hunt, Johnson, Kaufman, Parker, Rockwall, Tarrant, and Wise counties.

Source: Bureau of Labor Statistics State and Area Employment, Hours, and Earnings, July 2024.



DFW vs. U.S. Employment by Industry

Industry	DFW Jun. 2024 Employment	DFW Jun. 2024 Employment Share (%)	DFW Employment Change, Jun. 2023 to Jun. 2024 (%)	U.S. Jun. 2024 Employment	U.S. Jun. 2024 Employment Share (%)	U.S. Employment Change, Jun. 2023 to Jun. 2024 (%)
Mining, quarrying, and oil and gas extraction	113,000	2.6%	6.8%	638,000	0.4%	-1.4%
Construction	147,100	3.4%	3.5%	8,427,000	5.3%	2.8%
Manufacturing	314,700	7.3%	1.9%	13,020,000	8.2%	0.0%
Wholesale and retail trade	633,300	14.8%	0.0%	21,899,200	13.7%	0.8%
Transportation and utilities	266,600	6.2%	2.2%	7,118,300	4.5%	0.6%
Information	90,600	2.1%	-2.5%	3,033,000	1.9%	-1.0%
Financial activities	372,700	8.7%	0.9%	9,277,000	5.8%	0.3%
Professional and business services	775,500	18.1%	0.2%	23,028,000	14.4%	0.3%
Education and health services	513,400	12.0%	2.5%	26,130,000	16.4%	4.2%
Leisure and hospitality	439,000	10.2%	0.7%	17,623,000	11.1%	1.7%
Other services	144,800	3.4%	4.5%	5,996,000	3.8%	1.6%
Government	479,800	11.2%	3.4%	23,202,000	14.6%	2.6%
Total nonfarm	4,290,500	100.0%	1.5%	159,392,000	100.0%	1.6%

Numbers may not sum due to rounding. Employment is not seasonally adjusted.

* DFW includes Collin, Dallas, Denton, Ellis, Hunt, Johnson, Kaufman, Parker, Rockwall, Tarrant, and Wise counties.

Source: Bureau of Labor Statistics State and Area Employment, Hours, and Earnings, and Current Employment Statistics, July 2024.



Questions?

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