



DFW LABOR MARKET UPDATE **APRIL 2024**

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Contributions by
Tyler Merrill



SUMMARY

From March to April, the DFW labor market gained **32,800** jobs, a month-over-month change of **0.77%**. Primary gains in employment were felt most in the **leisure and hospitality** sector which grew by **1.9%**, adding **8,100** jobs. This was followed by the **business** sector, which finished with **6,800** more positions than last month, a growth of **0.9%**. In contrast, **transportation and utilities** experienced the largest decline, witnessing the loss of **500** positions - a month-over-month drop of **0.2%**.

The local unemployment rate in April decreased, with DFW's rate going down from **3.9%** to **3.4%**. The state labor market has followed suite, with the Texas unemployment rate falling from **4.1%** to **3.5%**. The national unemployment rate also moved down from **3.9%** to **3.5%** according to the latest figures.

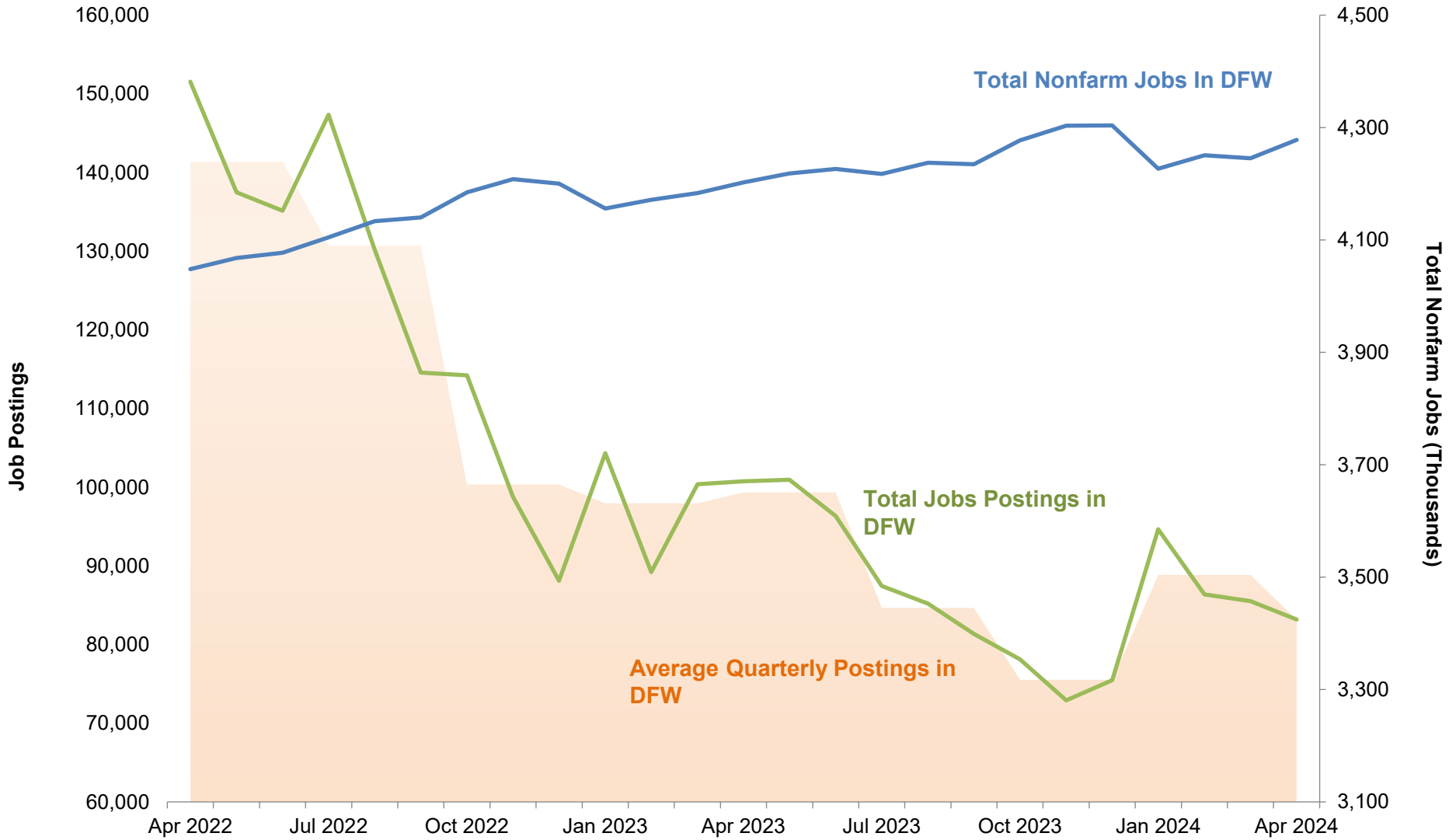
Total job postings saw a month-over-month decrease of **2.8%** in April. The top posted job during the month was **registered nurse** with **2,870** unique postings, although it still experienced a month-over-month decline of **10.1%**. This posting was followed up by **software developer**, with added **2,425** postings and witnessed a month-over-month growth rate of **2.0%**. In terms of fastest growing occupations, **hairstylists and stylists** takes first rank with **206** new jobs and a **71.7%** month-over-month increase. In contrast, the fastest shrinking occupation was **order clerk** which saw a decline of **46.8%** during the same time-period.

The **Consumer Price Index** for DFW was not released this April per schedule. The U.S. and Southern region each experienced a monthly rise in CPI of **0.39%** and **0.20%** in April of this year, respectively. The state of Texas experienced a similar rise of **0.26%** over the same time span.

See the Federal Reserve Bank of Dallas' [Texas Employment Forecast](#) and [DFW Economic Indicators](#) and the Bureau of Labor Statistics' [DFW](#) and [Southwest](#) CPI releases for a deeper analysis of these dynamics.



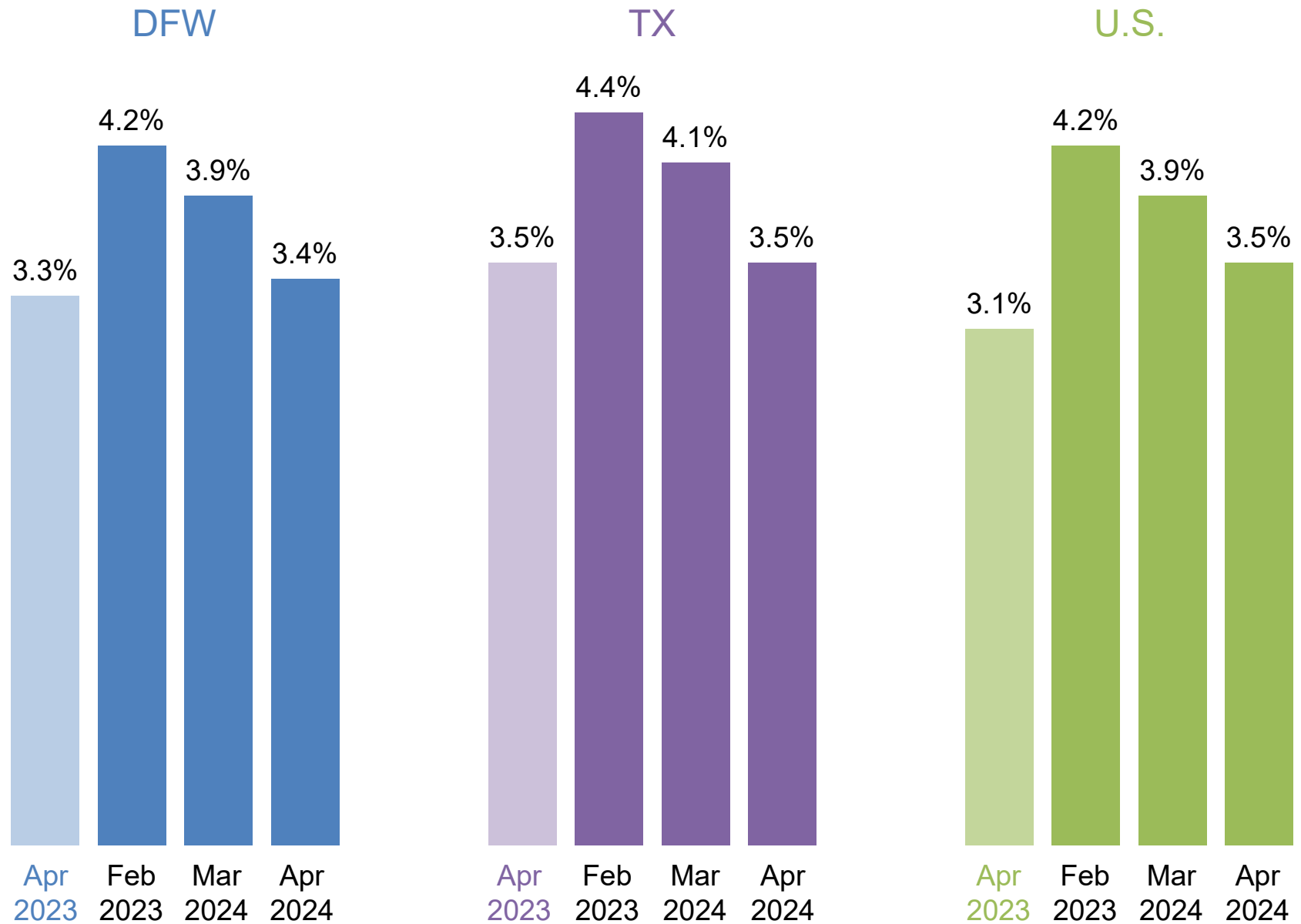
DFW – Job Postings vs. Nonfarm Jobs



* DFW includes Collin, Dallas, Denton, Ellis, Hunt, Johnson, Kaufman, Parker, Rockwall, Tarrant, and Wise counties. Source: Bureau of Labor Statistics State and Area Employment, Hours, and Earnings, June 2024. Lightcast, 2024.



Unemployment Rates* in DFW, Texas, and U.S.



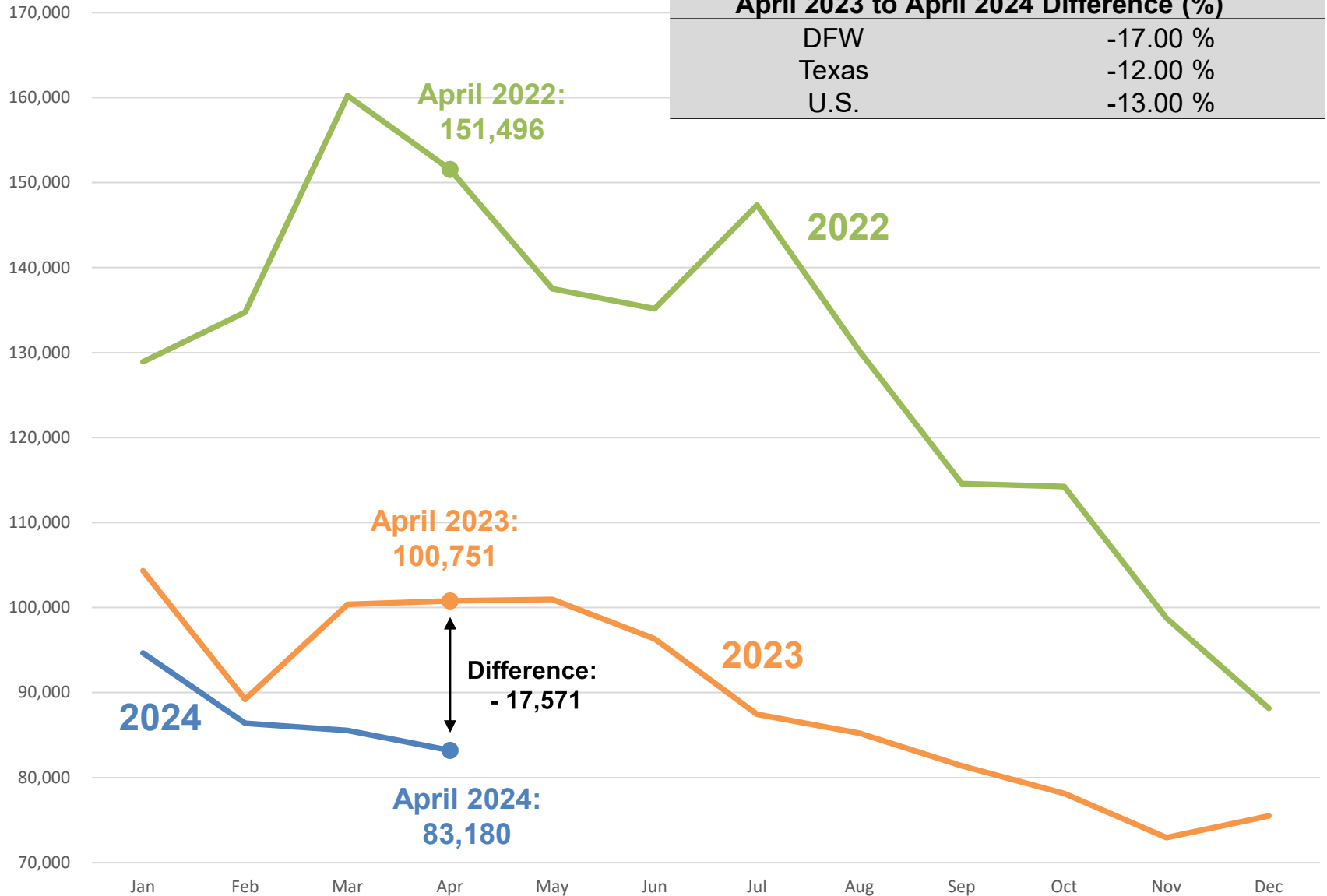
*Not seasonally adjusted.

Source: Bureau of Labor Statistics, Labor Force Statistics, June 2024.



DFW Total Job Postings Over the Years

Job Postings



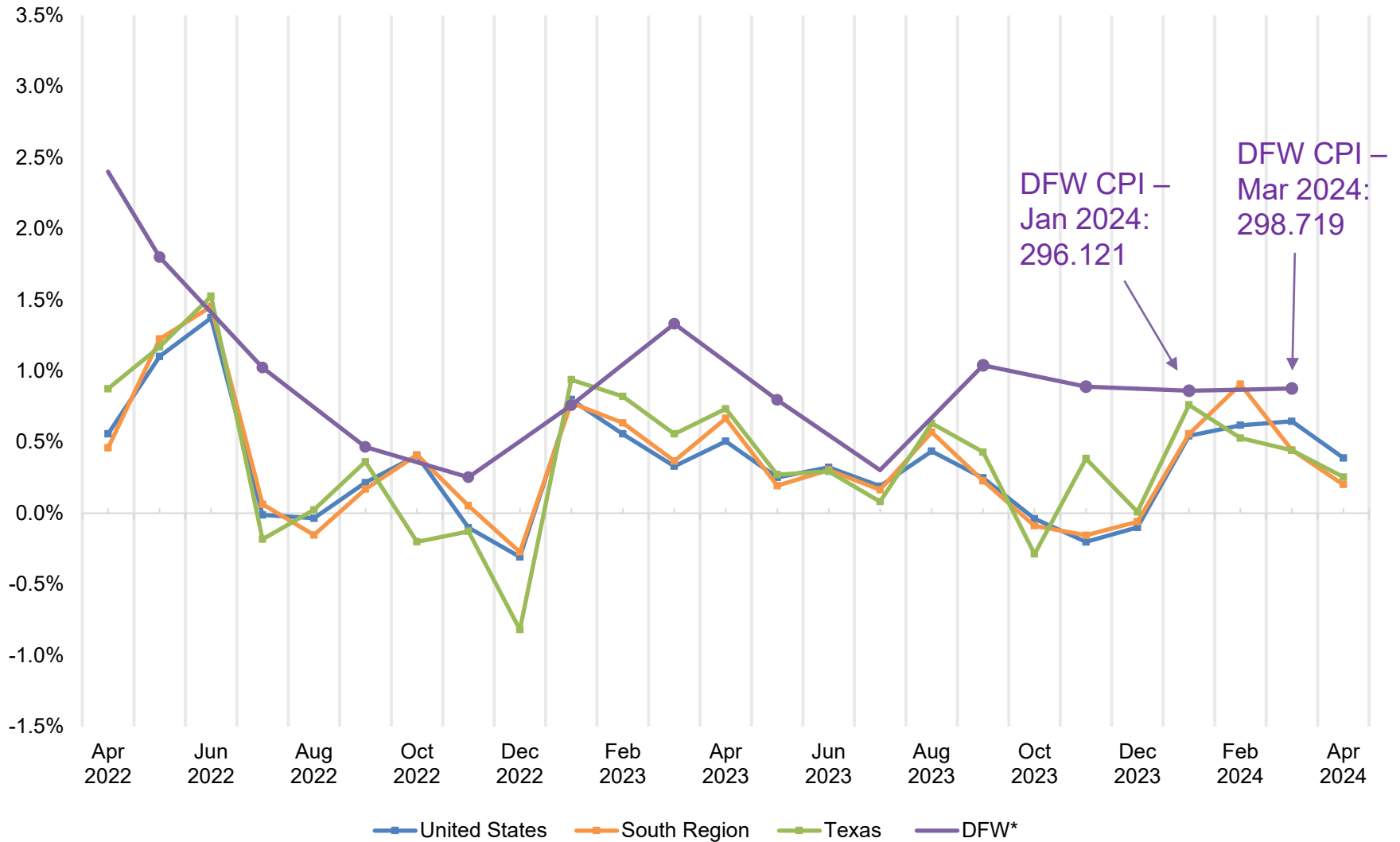
Source: Lightcast, 2024.

Note: Data for 'Unclassified Industries' is unavailable as of time of publication and calculated using total.



Change in Consumer Price Index

Monthly Change in Consumer Price Index



Note: Data for DFW is reported every other month. All other figures are reported monthly.

Sources: Texas data sourced from the Texas Comptroller of Public Accounts, *Key Economic Indicators*, June 2024.

All data for the U.S., South and DFW sourced from the Bureau of Labor Statistics, *CPI for All Urban Consumers (CPI-U)*, June 2024, and is not seasonally adjusted.



Top Occupations by Job Postings in DFW

Occupation	Median Annual Earnings	Median Advertised Salary	Average Monthly Hires	Apr. 2023 Unique Job Postings	Apr. 2024 Unique Job Postings	Change, Apr. 2023 to Apr. 2024 (%)
1 Registered nurses	\$93,349	\$86,400	2,298	7,064	2,870	-59.4%
2 Software developers	\$129,586	\$129,920	2,402	3,448	2,425	-29.7%
3 Retail salespersons	\$31,409	\$33,408	7,895	2,579	2,294	-11.1%
4 Sales representatives, wholesale and manufacturing, except technical and scientific products	\$63,506	\$67,456	1,313	1,438	1,334	-7.2%
5 Customer service representatives	\$40,253	\$39,040	8,649	1,990	1,651	-17.0%
6 Computer occupations, all other	\$102,779	\$124,800	836	2,002	1,506	-24.8%
7 Heavy and tractor-trailer truck drivers	\$56,429	\$68,480	4,305	1,570	1,486	-5.4%
8 First-line supervisors of retail sales workers	\$44,528	\$43,648	1,693	1,580	1,415	-10.4%
9 Home health and personal care aides	\$23,160	\$30,080	5,230	591	689	16.6%
10 General and operations managers	\$102,075	\$60,544	6,391	1,513	1,175	-22.3%
All occupations	-	-	-	100,751	83,180	-17.4%



Top Occupations by Job Postings in DFW

	Occupation	Feb. 2024 Unique Job Postings	Mar. 2024 Unique Job Postings	Apr. 2024 Unique Job Postings	Change, Mar. 2024 to Apr. 2024 (%)
1	Registered nurses	3,415	3,191	2,870	-10.1%
2	Software developers	2,392	2,377	2,425	2.0%
3	Retail salespersons	2,328	2,445	2,294	-6.2%
4	Sales representatives, wholesale and manufacturing, except technical and scientific products	1,480	1,473	1,334	-9.4%
5	Customer service representatives	1,767	1,689	1,651	-2.2%
6	Computer occupations, all other	1,626	1,459	1,506	3.2%
7	Heavy and tractor-trailer truck drivers	1,237	1,381	1,486	7.6%
8	First-line supervisors of retail sales workers	1,210	1,543	1,415	-8.3%
9	Home health and personal care aides	832	736	689	-6.4%
10	General and operations managers	1,105	1,243	1,175	-5.5%
	All occupations	86,361	85,535	83,180	-2.8%



Positive Change in Demand by Jobs Postings in DFW

	Occupation	Median Annual Earnings	Median Advertised Salary	Average Monthly Hires	Mar. 2024 Unique Job Postings	Apr. 2024 Unique Job Postings	Month-over-month Change
1	Hairdressers, Hairstylists, and Cosmetologists	\$30,398	\$57,216	716	120	206	71.7%
2	Real Estate Brokers	\$42,311	\$87,424	111	107	178	66.4%
3	Elementary School Teachers, Except Special Education	\$65,391	\$57,984	794	136	206	51.5%
4	Secondary School Teachers, Except Special and Career/Technical Education	\$66,399	\$57,984	560	358	537	50.0%
5	Magnetic Resonance Imaging Technologists	\$93,574	\$110,848	20	219	324	47.9%
6	Facilities Managers	\$106,236	\$71,552	129	229	304	32.8%
7	Stockers and Order Fillers	\$36,583	\$33,408	9,228	337	433	28.5%
8	Database Architects	\$152,333	\$125,696	95	273	343	25.6%
9	Bookkeeping, Accounting, and Auditing Clerks	\$48,839	\$46,720	2,838	576	659	14.4%
10	Medical and Health Services Managers	\$115,560	\$77,696	662	712	778	9.3%
	All occupations	-	-	-	85,535	83,180	-2.8%

Negative Change in Demand by Jobs Postings in DFW

	Occupation	Median Annual Earnings	Median Advertised Salary	Average Monthly Hires	Mar. 2024 Unique Job Postings	Apr. 2024 Unique Job Postings	Month-over-month Change
1	Order Clerks	\$44,642	\$41,088	122	186	99	-46.8%
2	Radiologic Technologists and Technicians	\$78,674	\$93,440	133	375	268	-28.5%
3	Financial and Investment Analysts	\$90,904	\$86,272	349	525	429	-18.3%
4	Unclassified Occupation	\$0	\$56,192	0	2929	2521	-13.9%
5	Accountants and Auditors	\$80,516	\$72,576	1,994	645	556	-13.8%
6	Sales Representatives, Wholesale and Manufacturing, Technical and Scientific Products	\$80,436	\$77,696	746	768	665	-13.4%
7	First-Line Supervisors of Office and Administrative Support Workers	\$64,072	\$52,096	2,776	1069	926	-13.4%
8	Computer User Support Specialists	\$57,244	\$52,608	1,049	647	562	-13.1%
9	Waiters and Waitresses	\$27,895	\$37,568	8,687	854	742	-13.1%
10	Secretaries and Administrative Assistants, Except Legal, Medical, and Executive	\$44,313	\$41,344	2,823	1182	1032	-12.7%
	All occupations	-	-	-	85,535	83,180	-2.8%



DFW Employment by Industry

Industry	Apr. 2023 Employment	Feb. 2024 Employment	Mar. 2024 Employment	Apr. 2024 Employment	Change, Apr. 2023 to Apr. 2024 (%)	Change, Mar. 2024 to Apr. 2024 (%)
Mining, quarrying, and oil and gas extraction	103,600	108,600	109,000	109,300	5.5%	0.3%
Construction	138,900	141,500	141,400	142,400	2.5%	0.7%
Manufacturing	304,400	310,400	309,000	310,000	1.8%	0.3%
Wholesale and retail trade	627,600	629,800	628,500	632,500	0.8%	0.6%
Transportation and utilities	261,000	266,400	263,900	263,400	0.9%	-0.2%
Information	92,900	90,500	91,000	90,900	-2.2%	-0.1%
Financial activities	364,900	368,800	367,400	370,400	1.5%	0.8%
Professional and business services	780,200	777,000	767,500	774,300	-0.8%	0.9%
Education and health services	500,900	512,600	513,700	519,000	3.6%	1.0%
Leisure and hospitality	419,200	418,300	423,400	431,500	2.9%	1.9%
Other services	134,200	140,400	142,200	143,600	7.0%	1.0%
Government	474,900	486,500	488,300	490,800	3.3%	0.5%
Total nonfarm	4,202,700	4,250,800	4,245,300	4,278,100	1.8%	0.8%

Numbers may not sum due to rounding. Employment is not seasonally adjusted.

* DFW includes Collin, Dallas, Denton, Ellis, Hunt, Johnson, Kaufman, Parker, Rockwall, Tarrant, and Wise counties.

Source: Bureau of Labor Statistics State and Area Employment, Hours, and Earnings, June 2024.



DFW vs. U.S. Employment by Industry

Industry	DFW Apr. 2024 Employment	DFW Apr. 2024 Employment Share (%)	DFW Employment Change, Apr. 2023 to Apr. 2024 (%)	U.S. Apr. 2024 Employment	U.S. Apr. 2024 Employment Share (%)	U.S. Employment Change, Apr. 2023 to Apr. 2024 (%)
Mining, quarrying, and oil and gas extraction	109,300	2.6%	5.5%	635,000	0.4%	0.3%
Construction	142,400	3.3%	2.5%	8,132,000	5.1%	3.3%
Manufacturing	310,000	7.2%	1.8%	12,913,000	8.2%	0.1%
Wholesale and retail trade	632,500	14.8%	0.8%	21,686,700	13.7%	0.9%
Transportation and utilities	263,400	6.2%	0.9%	7,060,100	4.5%	0.2%
Information	90,900	2.1%	-2.2%	2,993,000	1.9%	-1.4%
Financial activities	370,400	8.7%	1.5%	9,186,000	5.8%	0.5%
Professional and business services	774,300	18.1%	-0.8%	22,891,000	14.5%	0.5%
Education and health services	519,000	12.1%	3.6%	26,293,000	16.6%	4.3%
Leisure and hospitality	431,500	10.1%	2.9%	16,739,000	10.6%	2.3%
Other services	143,600	3.4%	7.0%	5,892,000	3.7%	1.8%
Government	490,800	11.5%	3.3%	23,595,000	14.9%	2.8%
Total nonfarm	4,278,100	100.0%	1.8%	158,016,000	100.0%	1.8%

Numbers may not sum due to rounding. Employment is not seasonally adjusted.

* DFW includes Collin, Dallas, Denton, Ellis, Hunt, Johnson, Kaufman, Parker, Rockwall, Tarrant, and Wise counties.

Source: Bureau of Labor Statistics State and Area Employment, Hours, and Earnings, and Current Employment Statistics, June 2024.



Questions?

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