



DFW LABOR MARKET UPDATE SEPTEMBER 2023

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Contributions by
Koti Reddy Gangasani & Tyler Joe Merrill

SUMMARY

There was a significant increase in DFW's employment this September, with an addition of **25,600** jobs added to the local economy. The month-over-month growth was led by **government**, which added **6,300 new jobs**, followed by the **professional and business services** and **education and health services** sector, each contributing by **5,700** and **4,600** jobs, respectively. **Leisure and hospitality** experienced a slight decline of **2,000** total jobs during the time period. This is likely attributed to seasonal trends impacting the industry as Summer travel slows with the start of the new school year. The unemployment rates across the board have **decreased**, but the state and local levels are still greater than the national rate of **3.6%**. This is likely a result of the rapid growth in population and workforce, rather than an underperforming market, as both tend to lead the national figures in job creation.

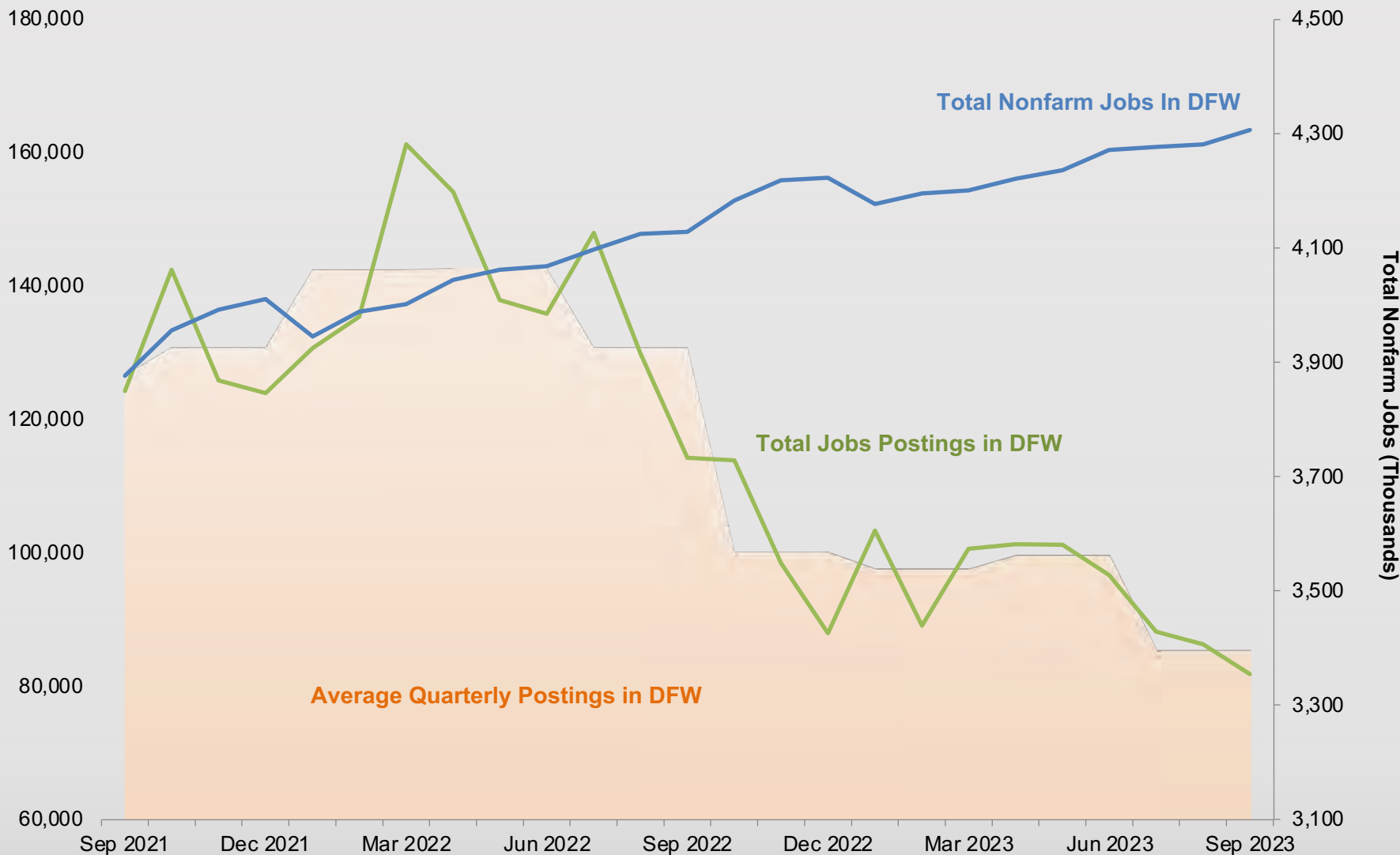
In terms of job postings, the Metroplex continued to experience a decline, this month by **5.2%**. Despite this, **heavy and tractor-trailer truck drivers** did experience a huge increase in month-over-month posting at **82.4%** - putting overall monthly postings at around 1,440 in September. Perhaps most surprising was the number of **clergy** postings in the region, which saw a 106.5% increase from the previous month. This can likely be attributed to a surge in posts from the **U.S. Airforce**, which appears to be searching for these workers across the metro. With the new year beginning for most primary and secondary schools this month, **elementary school teachers** and **teaching assistants** saw some of the steepest declines by around **51.8%** and **45.9%**, respectfully.

The **Consumer Price Index** for DFW appears to have followed the trends set by the wider regions last month and saw a massive surge from the previous observation in July, increasing by roughly 1% during that time period. Whether this holds or it too goes down like the other areas remains to be seen until the next report for November.

See the Federal Reserve Bank of Dallas' [Texas Employment Forecast](#) and [DFW Economic Indicators](#) for deeper analysis of these dynamics.



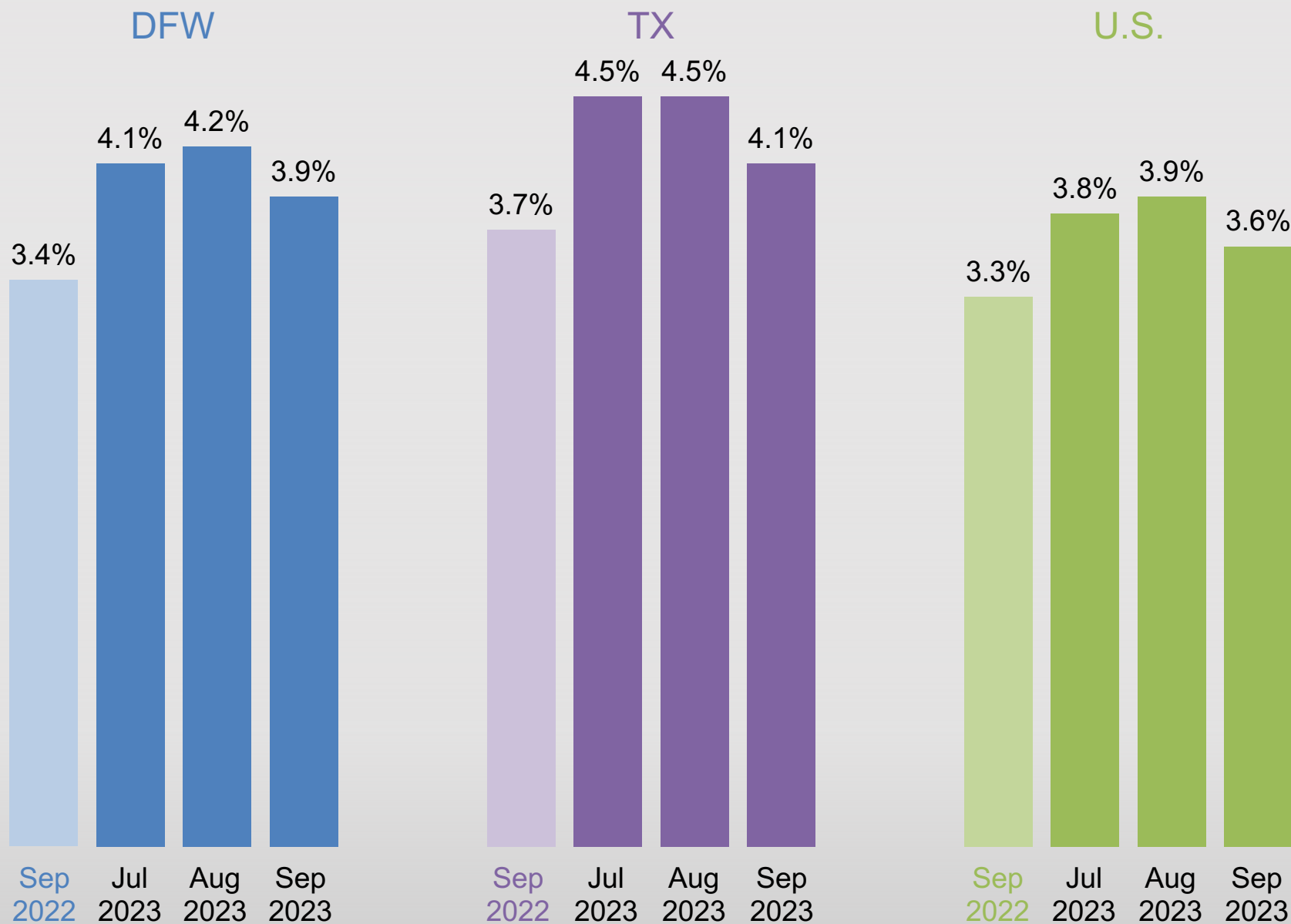
DFW – Job Postings vs. Nonfarm Jobs



* DFW includes Collin, Dallas, Denton, Ellis, Hunt, Johnson, Kaufman, Parker, Rockwall, Tarrant, and Wise counties.
 Source: Bureau of Labor Statistics State and Area Employment, Hours, and Earnings, November 2023. Lightcast, 2023.



Unemployment Rates* in DFW, Texas, and U.S.

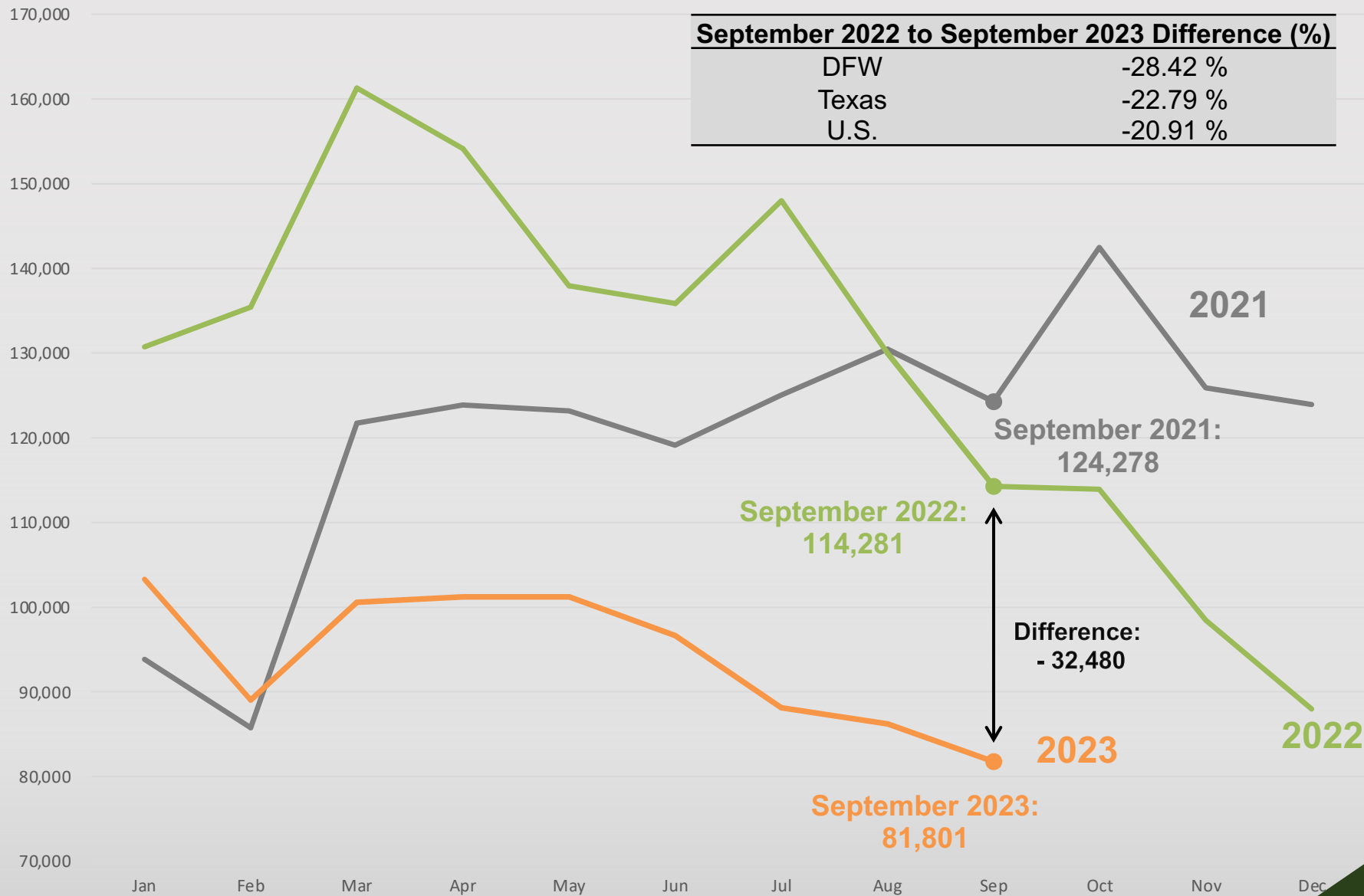


*Not seasonally adjusted.

Source: Bureau of Labor Statistics, Labor Force Statistics, November 2023.

Job Postings

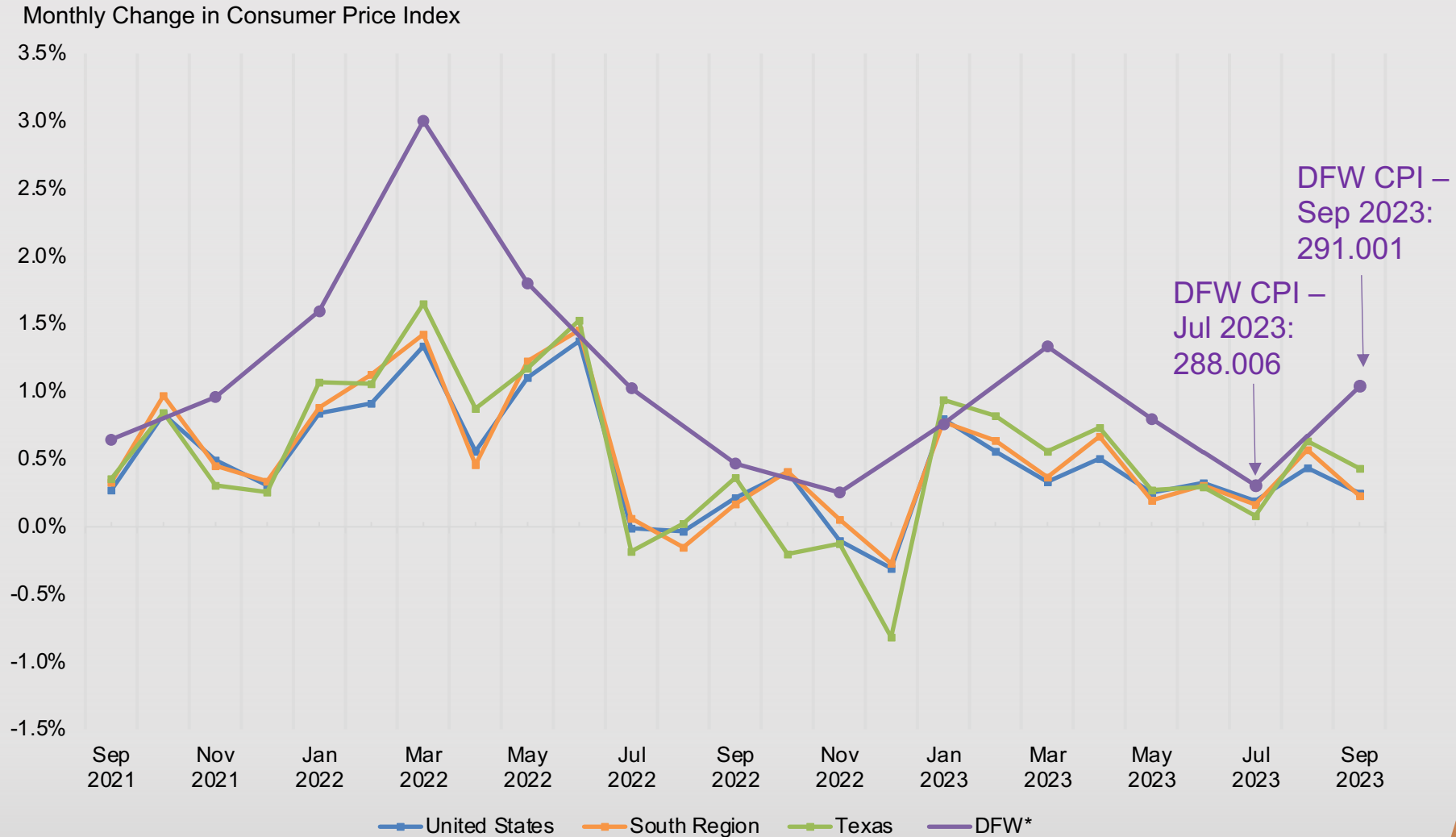
DFW Total Job Postings Over the Years



Source: Lightcast, 2023.

Note: Data for 'Unclassified Industries' is unavailable as of time of publication and calculated using total.

Change in Consumer Price Index



Note: Data for DFW is reported every other month. All other figures are reported monthly.

Source: Texas Comptroller of Public Accounts, Key Economic Indicators, October 2023. Bureau of Labor Statistics, CPI for All Urban Consumers (CPI-U), November 2023.

Top Occupations by Job Postings in DFW

Occupation	Median Annual Earnings	Median Advertised Salary	Average Monthly Hires	Sep. 2022 Unique Job Postings	Sep. 2023 Unique Job Postings	Change, Sep. 2022 to Sep. 2023 (%)
1 Registered nurses	\$82,868	\$90,368	2,233	5,557	4,023	-27.6%
2 Software developers	\$122,111	\$130,816	2,547	4,276	2,496	-41.6%
3 Retail salespersons	\$29,220	\$32,000	9,014	2,970	2,641	-11.1%
4 Sales representatives, wholesale and manufacturing, except technical and scientific products	\$62,396	\$65,920	1,481	2,846	2,023	-28.9%
5 First-line supervisors of retail sales workers	\$42,842	\$41,600	1,813	2,016	1,723	-14.5%
6 Customer service representatives	\$38,268	\$37,504	9,450	2,385	1,576	-33.9%
7 Fast food and counter workers	\$24,957	\$29,056	16,526	2,194	1,350	-38.5%
8 Computer occupations, all other	\$86,352	\$125,312	818	2,107	1,176	-44.2%
9 Laborers and freight, stock, and material movers, hand	\$35,402	\$35,968	12,332	1,831	1,142	-37.6%
10 Managers, all other	\$134,913	\$100,608	682	1,920	1,126	-41.4%
All occupations	-	-	-	114,281	81,801	-28.4%

Top Occupations by Job Postings in DFW

	Occupation	Jul. 2023 Unique Job Postings	Aug. 2023 Unique Job Postings	Sep. 2023 Unique Job Postings	Change, Aug. 2023 to Sep. 2023 (%)
1	Registered nurses	3,954	3,028	4,023	32.9%
2	Software developers	2,799	2,733	2,496	-8.7%
3	Retail salespersons	2,409	2,719	2,641	-2.9%
4	Sales representatives, wholesale and manufacturing, except technical and scientific products	2,345	2,256	2,023	-10.3%
5	First-line supervisors of retail sales workers	1,729	1,690	1,723	2.0%
6	Customer service representatives	1,631	1,649	1,576	-4.4%
7	Fast food and counter workers	1,341	1,444	1,350	-6.5%
8	Computer occupations, all other	1,323	1,387	1,176	-15.2%
9	Laborers and freight, stock, and material movers, hand	1,727	1,384	1,142	-17.5%
10	Managers, all other	1,258	1,340	1,126	-16.0%
	All occupations	88,164	86,243	81,801	-5.2%

Positive Change in Demand by Jobs Postings in DFW

	Occupation	Median Annual Earnings	Median Advertised Salary	Average Monthly Hires	Aug. 2023 Unique Job Postings	Sep. 2023 Unique Job Postings	Month-over-month Change
1	Clergy	\$50,827	\$49,152	311	46	95	106.5%
2	Heavy and Tractor-Trailer Truck Drivers	\$48,279	\$69,504	4,904	790	1441	82.4%
3	Veterinarians	\$105,417	\$135,680	38	122	188	54.1%
4	Licensed Practical and Licensed Vocational Nurses	\$55,209	\$58,112	866	615	917	49.1%
5	Business Operations Specialists, All Other	\$80,552	\$77,184	1,470	111	160	44.1%
6	Bus and Truck Mechanics and Diesel Engine Specialists	\$56,214	\$55,680	378	160	208	30.0%
7	First-Line Supervisors of Non-Retail Sales Workers	\$80,677	\$55,168	310	170	219	28.8%
8	Demonstrators and Product Promoters	\$32,233	\$35,456	338	159	202	27.0%
9	Pharmacy Technicians	\$39,223	\$39,552	659	255	323	26.7%
10	Hairdressers, Hairstylists, and Cosmetologists	\$29,189	\$60,032	804	188	233	23.9%
All occupations		-	-	-	86,243	81,801	-5.2%

Negative Change in Demand by Jobs Postings in DFW

	Occupation	Median Annual Earnings	Median Advertised Salary	Average Monthly Hires	Aug. 2023 Unique Job Postings	Sep. 2023 Unique Job Postings	Month-over-month Change
1	Elementary School Teachers, Except Special Education	\$62,347	\$58,880	837	332	160	-51.8%
2	Teaching Assistants, Except Postsecondary	\$29,052	\$29,952	1,077	266	144	-45.9%
3	Clinical Laboratory Technologists and Technicians	\$52,710	\$48,768	303	390	275	-29.5%
4	Radiologic Technologists and Technicians	\$74,676	\$93,440	131	425	309	-27.3%
5	Receptionists and Information Clerks	\$32,650	\$33,408	2,666	392	290	-26.0%
6	Medical Secretaries and Administrative Assistants	\$39,155	\$35,456	1,135	743	550	-26.0%
7	Bookkeeping, Accounting, and Auditing Clerks	\$47,013	\$45,696	3,278	704	541	-23.2%
8	Production Workers, All Other	\$36,210	\$37,504	526	522	402	-23.0%
9	Secretaries and Administrative Assistants, Except Legal, Medical, and Executive	\$40,686	\$40,320	3,230	945	740	-21.7%
10	Accountants and Auditors	\$79,959	\$75,520	2,098	747	596	-20.2%
	All occupations	-	-	-	86,243	81,801	-5.2%

DFW Employment by Industry

Industry	Sep. 2022 Employment	Jul. 2023 Employment	Aug. 2023 Employment	Sep. 2023 Employment	Change, Sep. 2022 to Sep. 2023 (%)	Change, Aug. 2023 to Sep. 2023 (%)
Mining, quarrying, and oil and gas extraction	101,800	111,600	111,700	112,600	10.6%	0.8%
Construction	134,900	145,200	142,900	146,000	8.2%	2.2%
Manufacturing	302,000	312,200	311,500	312,900	3.6%	0.4%
Wholesale and retail trade	620,300	627,400	625,300	626,600	1.0%	0.2%
Transportation and utilities	267,000	275,400	277,000	280,800	5.2%	1.4%
Information	91,500	96,800	95,600	95,500	4.4%	-0.1%
Financial activities	363,800	381,300	380,700	382,100	5.0%	0.4%
Professional and business services	774,300	812,900	808,200	813,900	5.1%	0.7%
Education and health services	481,100	496,400	499,300	503,900	4.7%	0.9%
Leisure and hospitality	404,500	423,400	420,600	418,600	3.5%	-0.5%
Other services	130,000	144,100	145,600	144,800	11.4%	-0.5%
Government	457,400	450,100	462,900	469,200	2.6%	1.4%
Total nonfarm	4,128,600	4,276,800	4,281,300	4,306,900	4.3%	0.6%

Numbers may not sum due to rounding. Employment is not seasonally adjusted.

* DFW includes Collin, Dallas, Denton, Ellis, Hunt, Johnson, Kaufman, Parker, Rockwall, Tarrant, and Wise counties.

Source: Bureau of Labor Statistics State and Area Employment, Hours, and Earnings, November 2023.

DFW vs. U.S. Employment by Industry

Industry	DFW Sep. 2023 Employment	DFW Sep. 2023 Employment Share (%)	DFW Employment Change, Sep. 2022 to Sep. 2023 (%)	U.S. Sep. 2023 Employment	U.S. Sep. 2023 Employment Share (%)	U.S. Employment Change, Sep. 2022 to Sep. 2023 (%)
Mining, quarrying, and oil and gas extraction	112,600	2.6%	10.6%	650,000	0.4%	5.0%
Construction	146,000	3.4%	8.2%	8,164,000	5.2%	2.6%
Manufacturing	312,900	7.3%	3.6%	12,996,000	8.3%	0.6%
Wholesale and retail trade	626,600	14.5%	1.0%	21,491,300	13.7%	0.6%
Transportation and utilities	280,800	6.5%	5.2%	7,229,600	4.6%	0.0%
Information	95,500	2.2%	4.4%	3,037,000	1.9%	-2.3%
Financial activities	382,100	8.9%	5.0%	9,154,000	5.8%	1.0%
Professional and business services	813,900	18.9%	5.1%	23,060,000	14.7%	1.1%
Education and health services	503,900	11.7%	4.7%	25,564,000	16.3%	4.2%
Leisure and hospitality	418,600	9.7%	3.5%	16,784,000	10.7%	3.9%
Other services	144,800	3.4%	11.4%	5,872,000	3.7%	2.4%
Government	469,200	10.9%	2.6%	22,916,000	14.6%	2.7%
Total nonfarm	4,306,900	100.0%	4.3%	156,918,000	100.0%	2.0%

Numbers may not sum due to rounding. Employment is not seasonally adjusted.

* DFW includes Collin, Dallas, Denton, Ellis, Hunt, Johnson, Kaufman, Parker, Rockwall, Tarrant, and Wise counties.

Source: Bureau of Labor Statistics State and Area Employment, Hours, and Earnings, and Current Employment Statistics, November 2023.

Questions?

Please contact Cody Gibbs at cody.gibbs@utdallas.edu
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