



DFW LABOR MARKET UPDATE **JUNE 2023**

Published August 9, 2023

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SUMMARY

There has been a **rise** in total employment in June with **36,900** jobs added to the local labor market. At the helm of this month-over-month growth was the **mining and gas extraction** and **construction** sectors, which added **9,000** new jobs. Opposite to this trend is **education and health** services, which experienced the largest drop in employment since May. The local unemployment rate increased slightly by **0.1%**, which tracks with the change in Texas' rate.

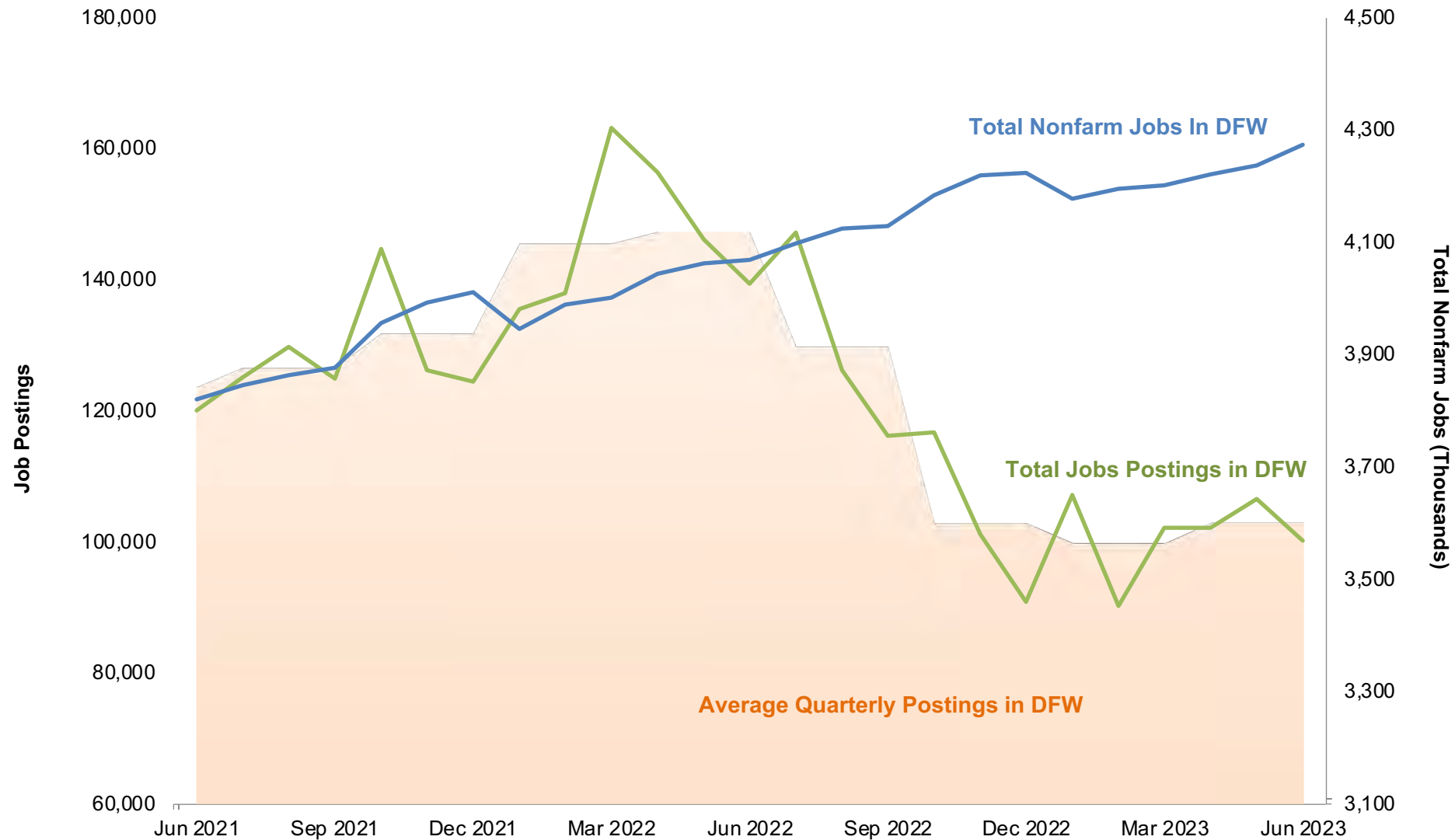
In terms of jobs demand, the market is showing signs of **slight decline**, with local postings down 5.9% since May. Topping the charts for labor demand is **registered nurses** with 4,170 postings in June. This is significantly lower than the same measurements taken a year ago, which has seen demand for RNs decline by -39.6% or roughly 3,000 postings. **Health education specialists**, which develop programs to teach people about conditions affecting their health and well-being, was one of the fastest growing occupations in the region – experiencing a 68.9% month-over-month increase. Overall, postings for June 2023 are down **28.1%** compared to last year indicating a relative slowdown in demand for new workers.

The **Consumer Price Index** for DFW has not been released this month, although the rates set by the state of Texas, the South region, and the wider national market point toward a slight **rise** in month-over-month inflation.

See the Federal Reserve Bank of Dallas' [Texas Employment Forecast](#) and [DFW Economic Indicators](#) for deeper analysis of these dynamics.



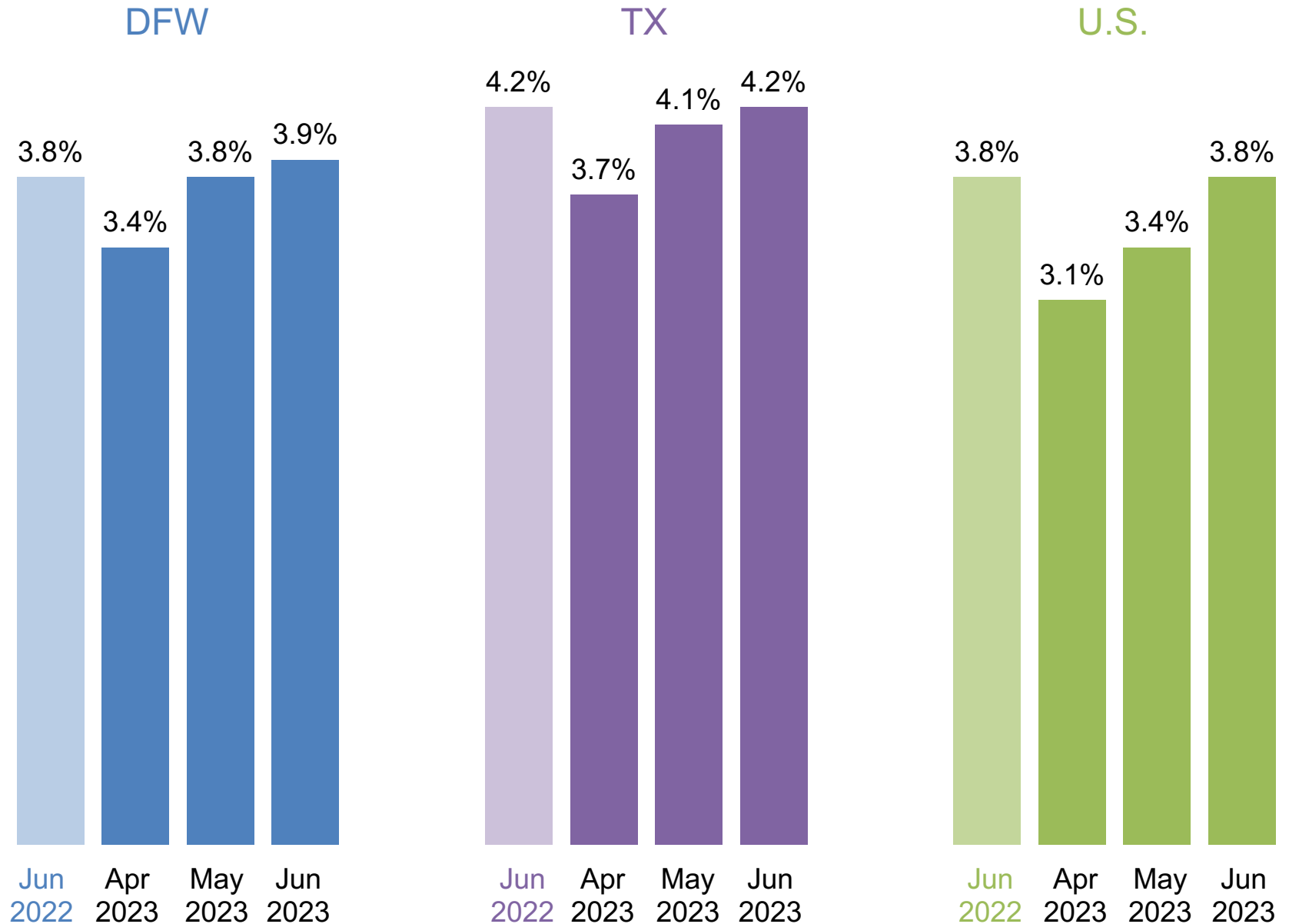
DFW – Job Postings vs. Nonfarm Jobs



* DFW includes Collin, Dallas, Denton, Ellis, Hunt, Johnson, Kaufman, Parker, Rockwall, Tarrant, and Wise counties.
 Source: Bureau of Labor Statistics State and Area Employment, Hours, and Earnings, August 2023. Lightcast, 2023.



Unemployment Rates* in DFW, Texas, and U.S.



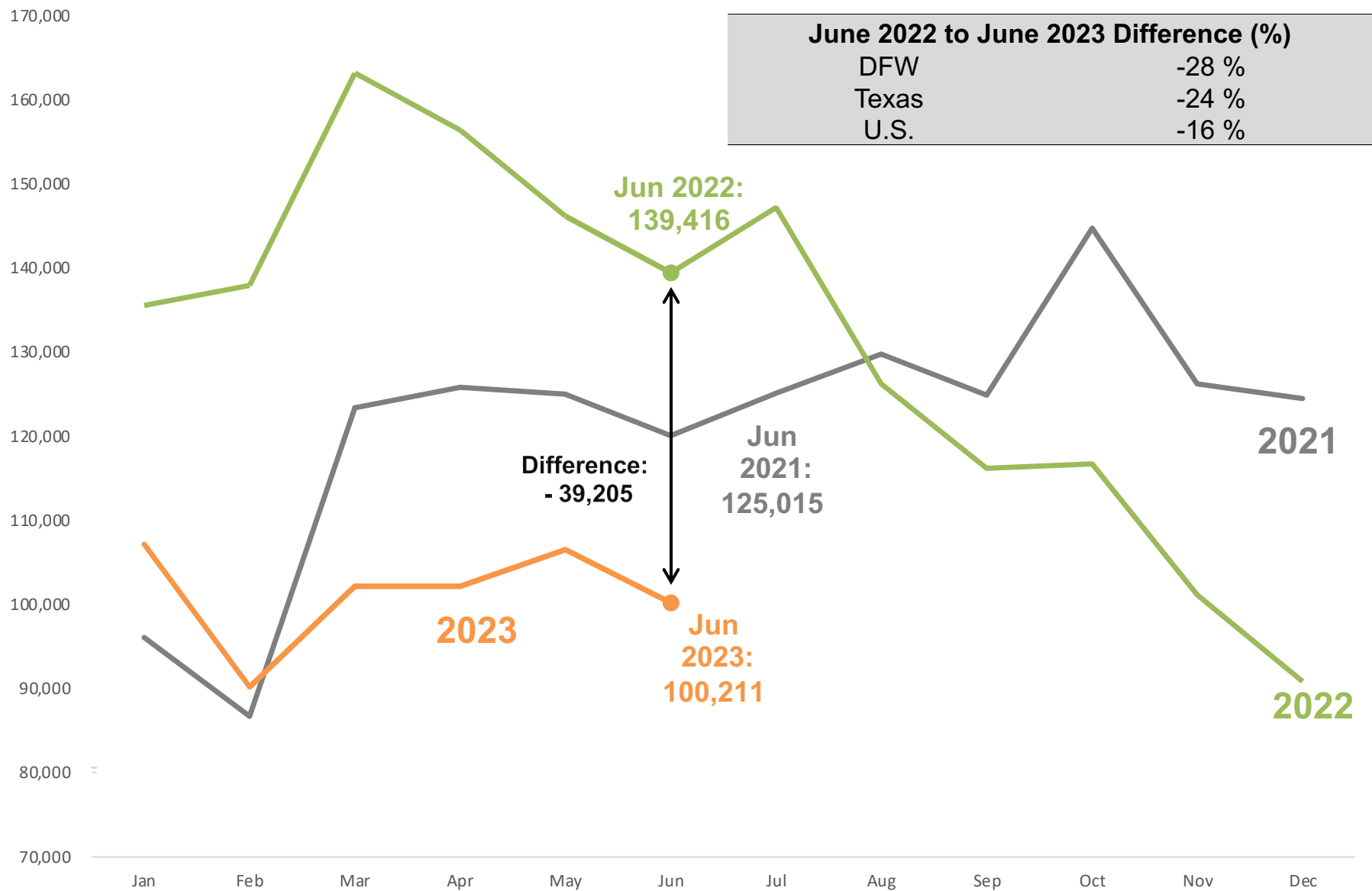
*Not seasonally adjusted.

Source: Bureau of Labor Statistics, Labor Force Statistics, August 2023.



Job Postings

DFW Total Job Postings Over the Years

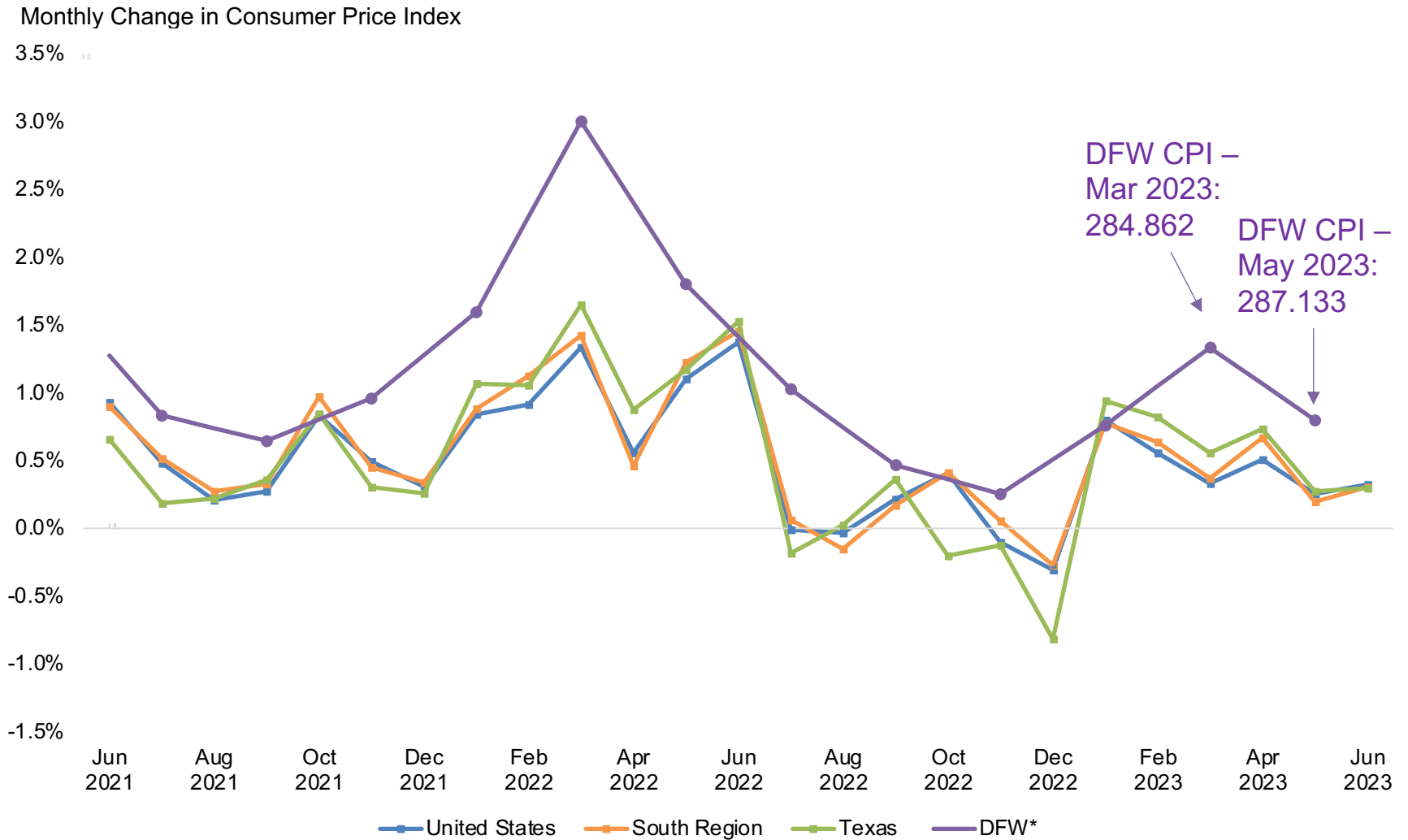


Source: Lightcast, 2023.

Note: Data for 'Unclassified Industries' is unavailable as of time of publication and calculated using total.



Change in Consumer Price Index



Note: Data for DFW is reported every other month. All other figures are reported monthly.

Source: Texas Comptroller of Public Accounts, Key Economic Indicators, August, 2023. Bureau of Labor Statistics, CPI for All Urban Consumers (CPI-U), August 2023.

Top Occupations by Job Postings in DFW

	Occupation	Median Annual Earnings	Median Advertised Salary	Average Monthly Hires	Jun. 2022 Unique Job Postings	Jun. 2023 Unique Job Postings	Change, Jun. 2022 to Jun. 2023 (%)
1	Registered nurses	\$82,869	\$87,296	2,167	7,794	4,710	-39.6%
2	Software developers	\$122,112	\$133,888	2,765	5,813	3,762	-35.3%
3	Sales representatives, wholesale and manufacturing, except technical and scientific products	\$62,398	\$64,896	1,565	3,503	2,649	-24.4%
4	Retail salespersons	\$29,222	\$32,384	9,026	2,678	2,306	-13.9%
5	Laborers and freight, stock, and material movers, hand	\$35,401	\$35,456	12,608	2,090	2,139	2.3%
6	First-line supervisors of retail sales workers	\$42,843	\$38,784	2,077	2,088	1,925	-7.8%
7	Customer service representatives	\$38,269	\$37,504	9,343	2,841	1,796	-36.8%
8	Computer occupations, all other	\$86,353	\$129,792	860	2,773	1,729	-37.6%
9	Heavy and tractor-trailer truck drivers	\$48,279	\$67,968	5,013	1,955	1,565	-19.9%
10	Managers, all other	\$134,916	\$97,536	679	2,378	1,501	-36.9%
	All occupations	-	-	-	139,416	100,211	-28.1%



Top Occupations by Job Postings in DFW

	Occupation	Apr. 2023 Unique Job Postings	May. 2023 Unique Job Postings	Jun. 2023 Unique Job Postings	Change, May. 2023 to Jun. 2023 (%)
1	Registered nurses	6,695	5,842	4,710	-19.4%
2	Software developers	3,339	3,462	3,762	8.7%
3	Sales representatives, wholesale and manufacturing, except technical and scientific products	2,522	2,536	2,649	4.5%
4	Retail salespersons	2,603	2,698	2,306	-14.5%
5	Laborers and freight, stock, and material movers, hand	1,189	2,083	2,139	2.7%
6	First-line supervisors of retail sales workers	2,031	1,934	1,925	-0.5%
7	Customer service representatives	1,871	2,069	1,796	-13.2%
8	Computer occupations, all other	1,818	1,731	1,729	-0.1%
9	Heavy and tractor-trailer truck drivers	1,472	1,438	1,565	8.8%
10	Managers, all other	1,725	1,691	1,501	-11.2%
	All occupations	102,167	106,520	100,211	-5.9%



Positive Change in Demand by Jobs Postings in DFW

	Occupation	Median Annual Earnings	Median Advertised Salary	Average Monthly Hires	May. 2023 Unique Job Postings	Jun. 2023 Unique Job Postings	Month-over-month Change
1	Health Education Specialists	\$63,254	\$58,240	58	74	125	68.9%
2	First-Line Supervisors of Non-Retail Sales Workers	\$80,673	\$54,144	325	146	213	45.9%
3	Physician Assistants	\$128,377	\$112,512	106	133	192	44.4%
4	First-Line Supervisors of Transportation & Material Moving Workers, Except Aircraft Cargo Handling Supervisors	\$56,759	\$46,208	1,446	170	225	32.4%
5	Software Quality Assurance Analysts & Testers	\$96,831	\$109,952	453	374	462	23.5%
6	Nurse Practitioners	\$121,707	\$124,416	246	298	367	23.2%
7	First-Line Supervisors of Mechanics, Installers, & Repairers	\$69,829	\$60,160	890	478	578	20.9%
8	Clinical Laboratory Technologists & Technicians	\$52,711	\$47,744	305	336	386	14.9%
9	Driver/Sales Workers	\$36,594	\$38,528	931	863	988	14.5%
10	Automotive Service Technicians and Mechanics	\$46,201	\$47,744	977	655	742	13.3%
	All occupations	-	-	-	106,520	100,211	-5.9%



Negative Change in Demand by Jobs Postings in DFW

	Occupation	Median Annual Earnings	Median Advertised Salary	Average Monthly Hires	May. 2023 Unique Job Postings	Jun. 2023 Unique Job Postings	Month-over-month Change
1	Architects, Except Landscape and Naval	\$84,660	\$114,944	123	214	65	-69.6%
2	Police and Sheriff's Patrol Officers	\$77,403	\$74,496	313	311	150	-51.8%
3	Nursing Assistants	\$33,452	\$38,528	2,447	685	467	-31.8%
4	Waiters and Waitresses	\$22,761	\$36,480	9,268	1091	800	-26.7%
5	Postsecondary Teachers	\$88,152	\$54,912	872	734	579	-21.1%
6	Food Service Managers	\$67,222	\$54,400	335	1573	1241	-21.1%
7	Project Management Specialists	\$95,776	\$100,096	1,646	670	536	-20.0%
8	Hotel, Motel, & Resort Desk Clerks	\$27,897	\$31,104	685	559	448	-19.9%
9	Medical Secretaries and Administrative Assistants	\$39,162	\$35,712	1,163	752	620	-17.6%
10	Medical Assistants	\$39,405	\$37,504	1,516	786	672	-14.5%
	All occupations	-	-	-	106,520	100,211	-5.9%



DFW Employment by Industry

Industry	Jun. 2022 Employment	Apr. 2023 Employment	May. 2023 Employment	Jun. 2023 Employment	Change, Jun. 2022 to Jun. 2023 (%)	Change, May. 2023 to Jun. 2023 (%)
Mining, quarrying, and oil and gas extraction	100,000	103,900	105,400	110,300	10.3%	4.6%
Construction	133,100	137,600	139,200	143,300	7.7%	2.9%
Manufacturing	300,600	304,200	305,000	311,000	3.5%	2.0%
Wholesale and retail trade	612,500	624,200	622,600	627,600	2.5%	0.8%
Transportation and utilities	262,400	274,800	272,100	273,400	4.2%	0.5%
Information	90,400	93,600	94,800	96,600	6.9%	1.9%
Financial activities	357,000	372,200	372,400	377,200	5.7%	1.3%
Professional and business services	757,700	787,400	792,800	805,800	6.3%	1.6%
Education and health services	469,900	497,900	498,400	496,200	5.6%	-0.4%
Leisure and hospitality	406,400	413,200	417,700	423,700	4.3%	1.4%
Other services	128,900	137,700	140,000	143,800	11.6%	2.7%
Government	449,700	474,500	476,300	464,700	3.3%	-2.4%
Total nonfarm	4,068,600	4,221,200	4,236,700	4,273,600	5.0%	0.9%

Numbers may not sum due to rounding. Employment is not seasonally adjusted.

* DFW includes Collin, Dallas, Denton, Ellis, Hunt, Johnson, Kaufman, Parker, Rockwall, Tarrant, and Wise counties.

Source: Bureau of Labor Statistics State and Area Employment, Hours, and Earnings, August 2023.

DFW vs. U.S. Employment by Industry

Industry	DFW Jun. 2023 Employment	DFW Jun. 2023 Employment Share (%)	DFW Employment Change, Jun. 2022 to Jun. 2023 (%)	U.S. Jun. 2023 Employment	U.S. Jun. 2023 Employment Share (%)	U.S. Employment Change, Jun. 2022 to Jun. 2023 (%)
Mining, quarrying, and oil and gas extraction	110,300	2.6%	10.3%	648,000	0.4%	5.7%
Construction	143,300	3.4%	7.7%	8,139,000	5.2%	2.6%
Manufacturing	311,000	7.3%	3.5%	13,061,000	8.3%	1.2%
Wholesale and retail trade	627,600	14.7%	2.5%	21,617,100	13.8%	0.6%
Transportation and utilities	273,400	6.4%	4.2%	7,203,000	4.6%	0.7%
Information	96,600	2.3%	6.9%	3,107,000	2.0%	-0.1%
Financial activities	377,200	8.8%	5.7%	9,186,000	5.9%	1.1%
Professional and business services	805,800	18.9%	6.3%	23,098,000	14.7%	2.1%
Education and health services	496,200	11.6%	5.6%	25,089,000	16.0%	4.2%
Leisure and hospitality	423,700	9.9%	4.3%	17,286,000	11.0%	4.8%
Other services	143,800	3.4%	11.6%	5,942,000	3.8%	3.0%
Government	464,700	10.9%	3.3%	22,569,000	14.4%	2.8%
Total nonfarm	4,273,600	100.0%	5.0%	156,945,000	100.0%	2.4%

Numbers may not sum due to rounding. Employment is not seasonally adjusted.

* DFW includes Collin, Dallas, Denton, Ellis, Hunt, Johnson, Kaufman, Parker, Rockwall, Tarrant, and Wise counties.

Source: Bureau of Labor Statistics State and Area Employment, Hours, and Earnings, and Current Employment Statistics, August 2023.



Questions?

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