



**DFW
LABOR MARKET
UPDATE
APRIL 2023**

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Summary

Despite the region experiencing a **decline in total job postings** by 2.1% this last month, **total employment** is still on the **rise** with **21,900 new jobs** being added to the DFW economy in April. This, along with a **decline** of roughly **0.5%** of the regional **unemployment rate** points towards more optimistic growth and resilience in the job market than many anticipated at the beginning of the year. In fact, since March the only two industries to see a slight decrease in their employment figures include the **mining, quarrying, and oil and gas extraction** (-0.3%) and the **transportation and utilities sectors** (-1.0%).

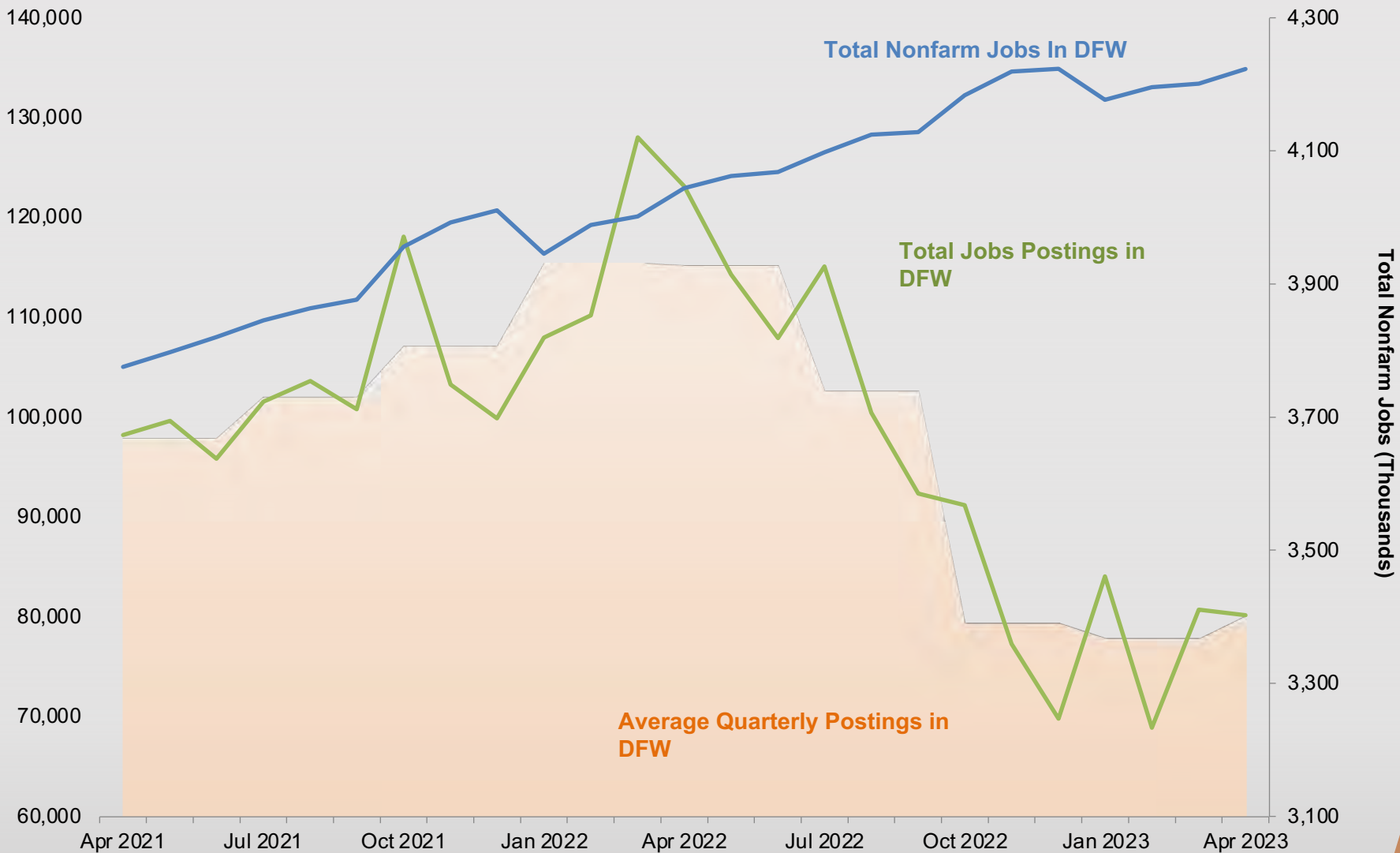
From the occupation perspective, **registered nurses** and **first-line supervisors of retail sales workers** have seen an increase in job postings of almost 18% from March 2023, with only the former seeing an overall increase in postings compared to April of 2022. In terms of some of the fastest month-over-month growth, **police and sheriff's patrol officers** saw an increase in postings by nearly 170%, with this seemingly being driven by the **U.S. Customs and Border Protection** who has made up a large portion of this increase. The occupations that experience a greater **decrease** in job postings were **fast food and counter workers** and **laborers and freight, stock, and material movers**.

While the **Consumer Price Index** has not been released for the Metroplex this month, the figures for Texas, the South region, and wider national market point towards slight month-over-month **increases** from March.

See the Federal Reserve Bank of Dallas' [Texas Employment Forecast](#) and [DFW Economic Indicators](#) for deeper analysis of these dynamics.



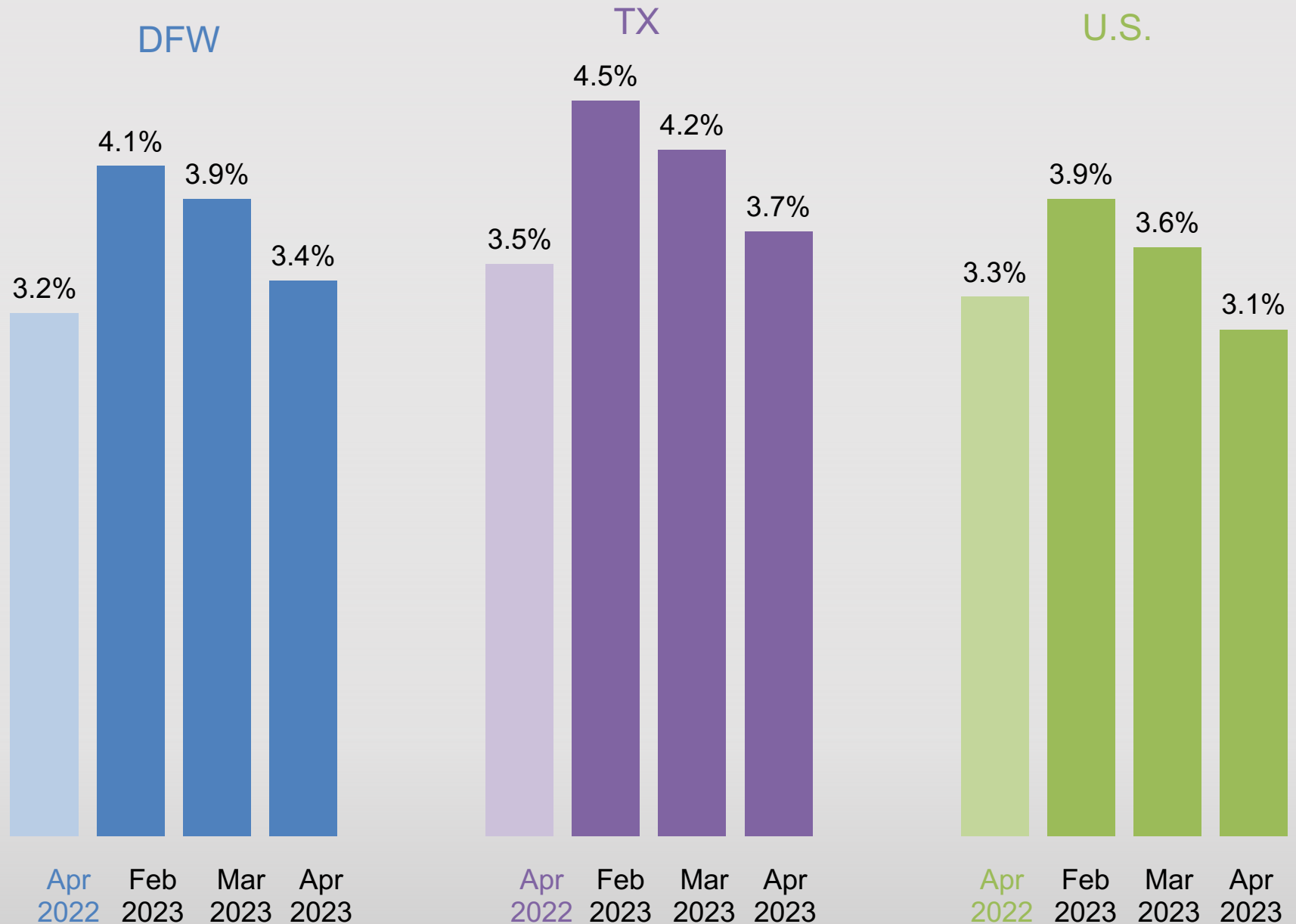
DFW – Job Postings vs. Nonfarm Jobs



* DFW includes Collin, Dallas, Denton, Ellis, Hunt, Johnson, Kaufman, Parker, Rockwall, Tarrant, and Wise counties.
 Source: Bureau of Labor Statistics State and Area Employment, Hours, and Earnings, June 2023. Lightcast, 2023.



Unemployment Rates* in DFW, Texas, and U.S.

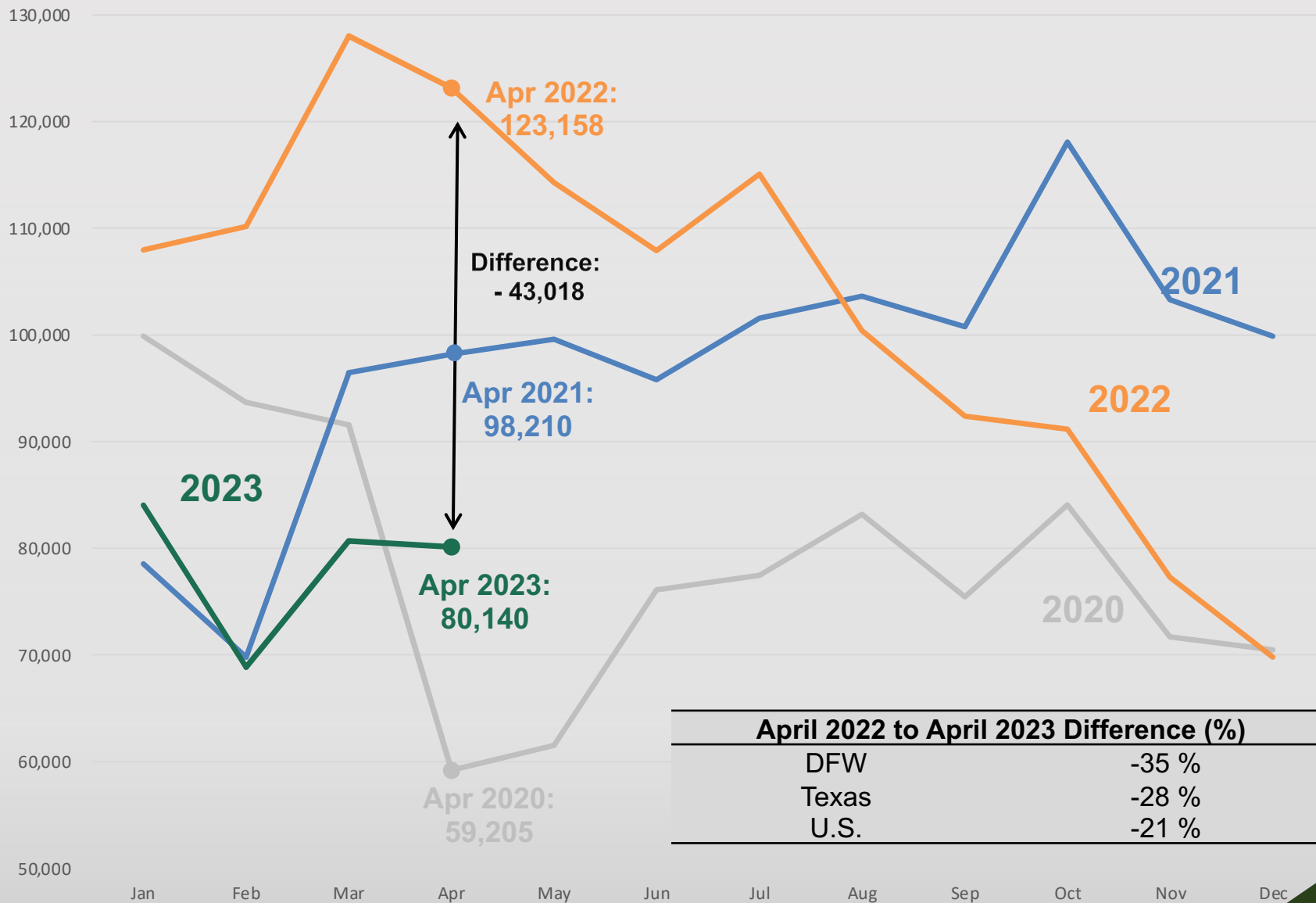


*Not seasonally adjusted.

Source: Bureau of Labor Statistics, Labor Force Statistics, June 2023.

DFW Total Job Postings Over the Years

Job Postings



April 2022 to April 2023 Difference (%)

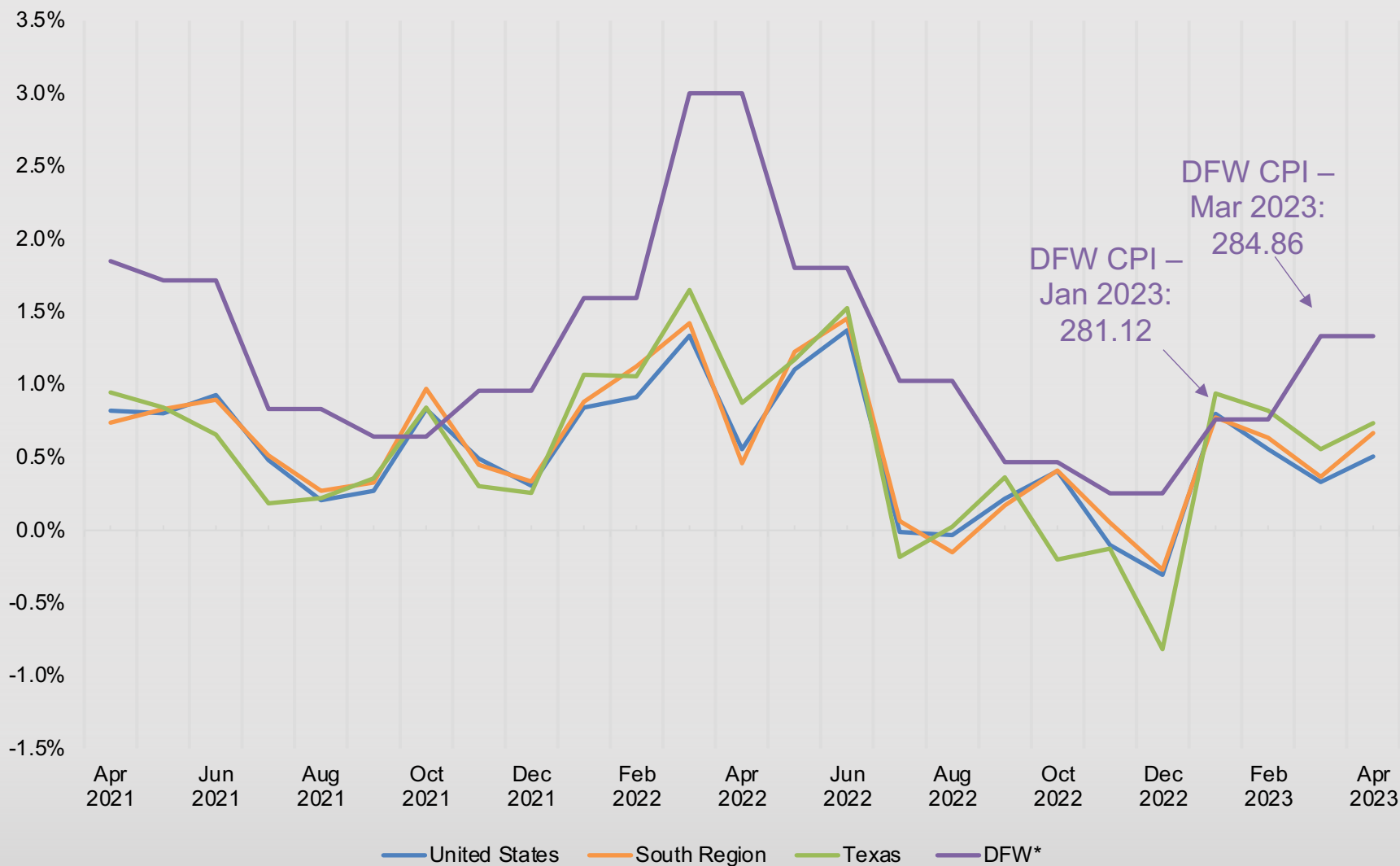
DFW	-35 %
Texas	-28 %
U.S.	-21 %

Source: Lightcast, 2023.

Note: Data for 'Unclassified Industries' is unavailable as of time of publication.

Change in Consumer Price Index

Monthly Change in Consumer Price Index



Note: Data for DFW is reported every other month. All other figures are reported monthly.

Source: Texas Comptroller of Public Accounts, Key Economic Indicators, June 1, 2023. Bureau of Labor Statistics, CPI for All Urban Consumers (CPI-U), June 2023.

Top Occupations by Job Postings in DFW

Occupation		Median Annual Earnings	Median Advertised Salary	Average Monthly Hires	Apr. 2022 Unique Job Postings	Apr. 2023 Unique Job Postings	Change, Apr. 2022 to Apr. 2023 (%)
1	Registered nurses	\$78,645	\$90,368	1,759	6,620	6,743	1.9%
2	Software developers	\$119,552	\$134,912	2,021	5,626	3,343	-40.6%
3	Sales representatives, wholesale and manufacturing, except technical and scientific products	\$62,028	\$64,896	1,360	4,008	2,524	-37.0%
4	Retail salespersons	\$27,111	\$32,128	8,884	3,622	2,619	-27.7%
5	Customer service representatives	\$36,664	\$37,504	7,449	3,519	1,877	-46.7%
6	Fast food and counter workers	\$23,144	\$28,544	15,794	3,877	1,479	-61.9%
7	First-line supervisors of retail sales workers	\$42,419	\$40,064	1,986	2,475	2,049	-17.2%
8	Managers, all other	\$130,820	\$100,096	672	2,539	1,732	-31.8%
9	Computer occupations, all other	\$89,362	\$130,304	432	2,883	1,827	-36.6%
10	Laborers and freight, stock, and material movers, hand	\$30,490	\$35,456	11,390	2,705	1,235	-54.3%
All occupations		-	-	-	312,890	205,682	-34.3%

Top Occupations by Job Postings in DFW

	Occupation	Feb. 2023 Unique Job Postings	Mar. 2023 Unique Job Postings	Apr. 2023 Unique Job Postings	Change, Mar. 2023 to Apr. 2023 (%)
1	Registered nurses	5,808	5,704	6,743	18.2%
2	Software developers	3,467	3,604	3,343	-7.2%
3	Sales representatives, wholesale and manufacturing, except technical and scientific products	2,356	2,849	2,524	-11.4%
4	Retail salespersons	1,953	2,694	2,619	-2.8%
5	Customer service representatives	1,743	2,135	1,877	-12.1%
6	Fast food and counter workers	1,326	1,834	1,479	-19.4%
7	First-line supervisors of retail sales workers	1,438	1,752	2,049	17.0%
8	Managers, all other	1,510	1,714	1,732	1.1%
9	Computer occupations, all other	1,789	1,784	1,827	2.4%
10	Laborers and freight, stock, and material movers, hand	1,217	1,453	1,235	-15.0%
	All occupations	179,024	210,056	205,682	-2.1%

Positive Change in Demand by Jobs Postings in DFW

	Occupation	Median Annual Earnings	Median Advertised Salary	Average Monthly Hires	Mar. 2023 Unique Job Postings	Apr. 2023 Unique Job Postings	Month-over-month Change
1	Police and Sheriff's Patrol Officers	\$76,755	\$74,496	286	110	297	170.0%
2	Bus and Truck Mechanics and Diesel Engine Specialists	\$51,047	\$58,240	332	165	276	67.3%
3	Hairdressers, Hairstylists, and Cosmetologists	\$28,174	\$57,216	638	179	289	61.5%
4	Architectural and Engineering Managers	\$164,346	\$152,064	135	303	431	42.2%
5	Heavy and Tractor-Trailer Truck Drivers	\$48,189	\$70,528	4,474	1136	1487	30.9%
6	Stockers and Order Fillers	\$34,354	\$34,432	9,043	793	923	16.4%
7	Marketing Managers	\$132,941	\$131,840	368	704	819	16.3%
8	Medical and Health Services Managers	\$113,821	\$85,248	477	1257	1448	15.2%
9	General and Operations Managers	\$92,573	\$85,376	4,900	1222	1391	13.8%
10	Accountants and Auditors	\$79,212	\$80,128	1,705	924	1040	12.6%
	All occupations	-	-	-	210,056	205,682	-2.1%

Negative Change in Demand by Jobs Postings in DFW

	Occupation	Median Annual Earnings	Median Advertised Salary	Average Monthly Hires	Mar. 2023 Unique Job Postings	Apr. 2023 Unique Job Postings	Month-over-month Change
1	Pharmacy Technicians	\$38,479	\$38,528	542	449	279	-37.9%
2	Dining Room and Cafeteria Attendants and Bartender Helpers	\$22,697	\$27,008	1,196	403	291	-27.8%
3	Software Quality Assurance Analysts and Testers	\$97,570	\$113,536	361	467	347	-25.7%
4	Hosts and Hostesses, Restaurant, Lounge, and Coffee Shop	\$23,437	\$31,104	1,869	464	346	-25.4%
5	Dishwashers	\$27,260	\$31,104	973	472	360	-23.7%
6	Production, Planning, and Expediting Clerks	\$47,729	\$45,696	646	438	338	-22.8%
7	First-Line Supervisors of Food Preparation and Serving Workers	\$31,479	\$33,920	3,133	869	687	-20.9%
8	Preschool Teachers, Except Special Education	\$30,270	\$30,080	722	767	608	-20.7%
9	Janitors and Cleaners, Except Maids and Housekeeping Cleaners	\$27,821	\$33,408	3,699	818	649	-20.7%
10	Maintenance and Repair Workers, General	\$37,480	\$43,648	2,001	1448	1195	-17.5%
	All occupations	-	-	-	210,056	205,682	-2.1%

DFW Employment by Industry

Industry	Apr. 2022 Employment	Feb. 2023 Employment	Mar. 2023 Employment	Apr. 2023 Employment	Change, Apr. 2022 to Apr. 2023 (%)	Change, Mar. 2023 to Apr. 2023 (%)
Mining, quarrying, and oil and gas extraction	98,200	106,300	105,400	105,100	7.0%	-0.3%
Construction	131,300	138,400	137,400	138,400	5.4%	0.7%
Manufacturing	297,000	303,900	304,400	304,400	2.5%	0.0%
Wholesale and retail trade	608,700	620,600	620,700	623,500	2.4%	0.5%
Transportation and utilities	261,700	279,200	276,500	273,800	4.6%	-1.0%
Information	89,100	93,000	93,000	93,800	5.3%	0.9%
Financial activities	354,100	367,700	369,500	371,300	4.9%	0.5%
Professional and business services	754,000	786,300	787,600	788,600	4.6%	0.1%
Education and health services	471,500	494,000	494,800	498,500	5.7%	0.7%
Leisure and hospitality	392,800	401,100	405,800	413,700	5.3%	1.9%
Other services	126,200	134,600	134,500	137,500	9.0%	2.2%
Government	459,700	470,500	471,800	474,700	3.3%	0.6%
Total nonfarm	4,044,300	4,195,600	4,201,400	4,223,300	4.4%	0.5%

Numbers may not sum due to rounding. Employment is not seasonally adjusted.

* DFW includes Collin, Dallas, Denton, Ellis, Hunt, Johnson, Kaufman, Parker, Rockwall, Tarrant, and Wise counties.

Source: Bureau of Labor Statistics State and Area Employment, Hours, and Earnings, June 2023.

DFW vs. U.S. Employment by Industry

Industry	DFW Apr. 2023 Employment	DFW Apr. 2023 Employment Share (%)	DFW Employment Change, Apr. 2022 to Apr. 2023 (%)	U.S. Apr. 2023 Employment	U.S. Apr. 2023 Employment Share (%)	U.S. Employment Change, Apr. 2022 to Apr. 2023 (%)
Mining, quarrying, and oil and gas extraction	105,100	2.5%	7.0%	634,000	0.4%	7.5%
Construction	138,400	3.3%	5.4%	7,824,000	5.0%	2.6%
Manufacturing	304,400	7.2%	2.5%	12,942,000	8.3%	1.7%
Wholesale and retail trade	623,500	14.8%	2.4%	21,410,800	13.8%	0.8%
Transportation and utilities	273,800	6.5%	4.6%	7,171,900	4.6%	1.6%
Information	93,800	2.2%	5.3%	3,074,000	2.0%	1.4%
Financial activities	371,300	8.8%	4.9%	9,075,000	5.8%	0.9%
Professional and business services	788,600	18.7%	4.6%	22,889,000	14.7%	2.2%
Education and health services	498,500	11.8%	5.7%	25,269,000	16.3%	4.2%
Leisure and hospitality	413,700	9.8%	5.3%	16,366,000	10.5%	5.6%
Other services	137,500	3.3%	9.0%	5,827,000	3.8%	3.0%
Government	474,700	11.2%	3.3%	22,903,000	14.7%	2.3%
Total nonfarm	4,223,300	100.0%	4.4%	155,386,000	100.0%	2.6%

Numbers may not sum due to rounding. Employment is not seasonally adjusted.

* DFW includes Collin, Dallas, Denton, Ellis, Hunt, Johnson, Kaufman, Parker, Rockwall, Tarrant, and Wise counties.

Source: Bureau of Labor Statistics State and Area Employment, Hours, and Earnings, and Current Employment Statistics, June 2023.

Questions?

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