



**DFW
LABOR MARKET
UPDATE
DECEMBER 2022**

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Summary

The Dallas-Fort Worth labor market appears to have experienced a **slowdown** in December – with only **2,100 new jobs** added that month coupled with and further decrease in job postings. One driving factor of this lower growth is the decline in actual employment in the **leisure & hospitality, professional services, and construction** sectors. In the hospitality sector, employment was **5,200** lower compared to the previous month. This trend is consistent with the **professional services sector**, which also showed a decrease in actual employment by **13,200** from November.

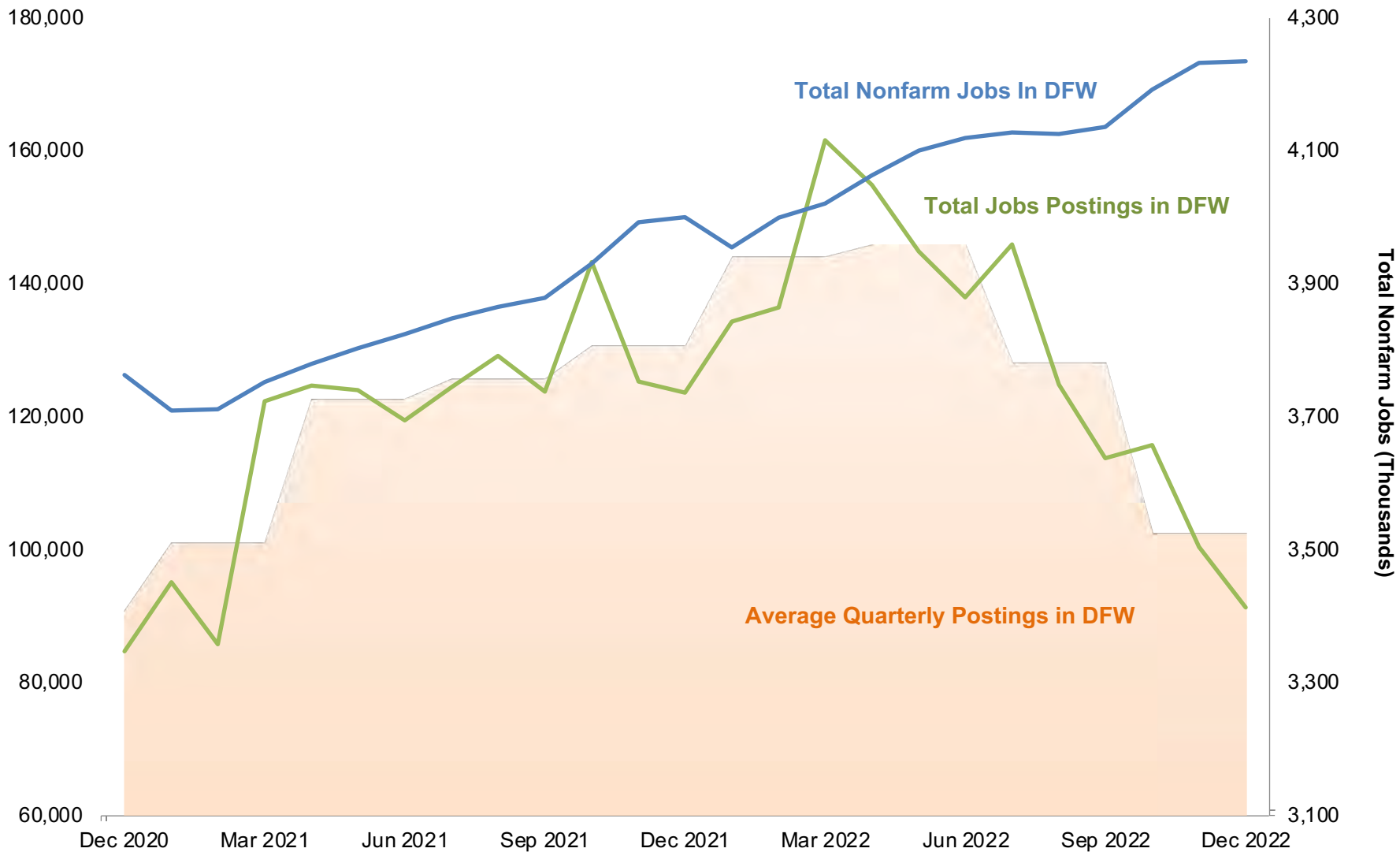
All the top occupations recorded a **decrease** in the number of jobs postings from the previous month except registered nurses and maintenance and repair workers. There were over 5,900 unique jobs postings for **registered nurses**, indicating a 5% month-over-month increase. **Software developers** recorded a **decline** in job postings for the third month in a row, with current estimates suggesting a 42% decrease compared to December of 2021. The steady decline in job postings over the past few months is likely related to the news of widespread layoffs that have hit the tech sector – lowering the demand for related jobs.

Despite the slower than average growth, the **unemployment rate** in DFW dropped to **3.2%** in December, falling below the rates in the rest of Q4 2022. The reported Consumer Price Indexes for the U.S., Texas, and Southern region also suggest an average decrease from the previous month.

See the Federal Reserve Bank of Dallas' [Texas Employment Forecast](#) and [DFW Economic Indicators](#) for deeper analysis of these dynamics.



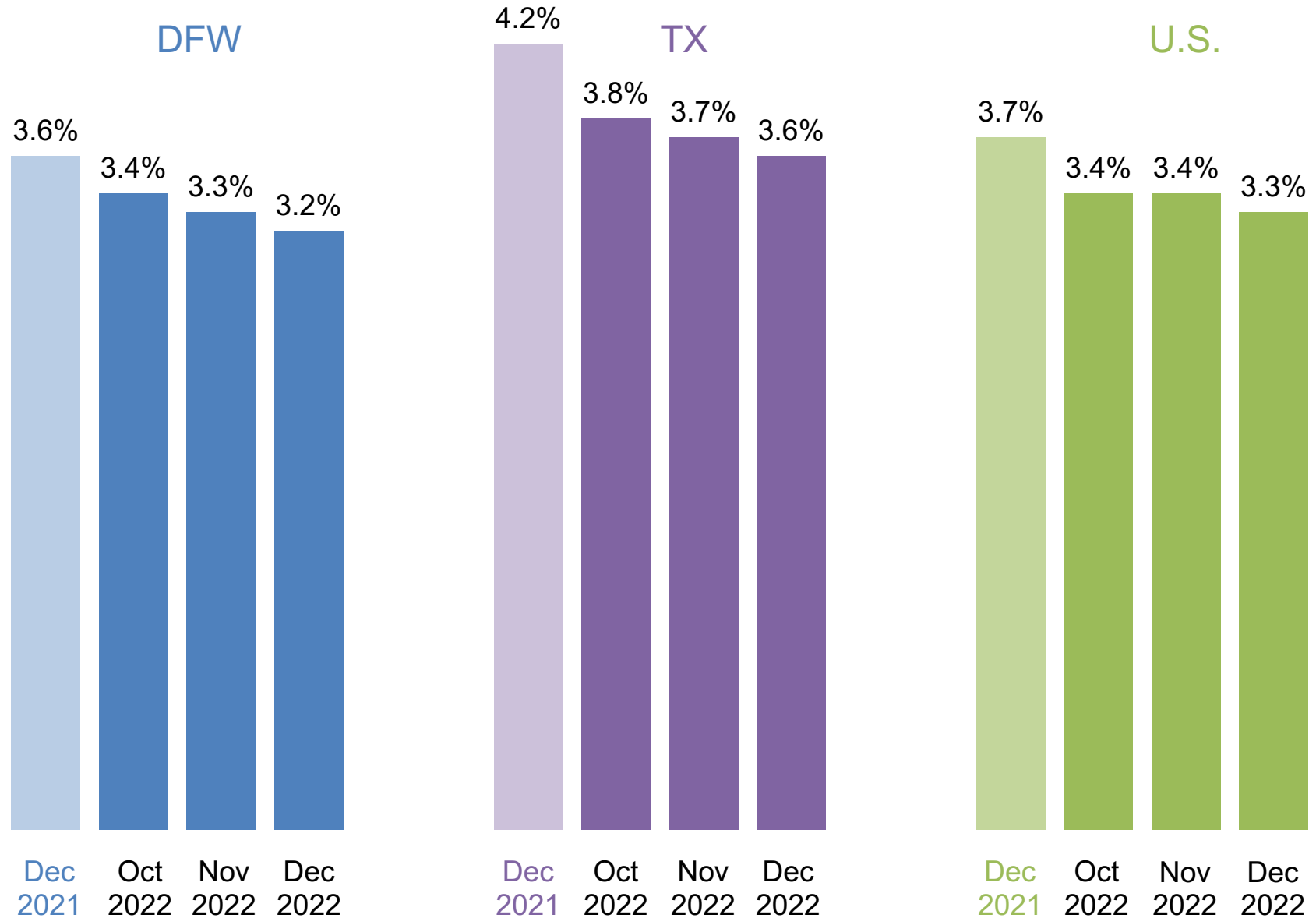
DFW – Job Postings vs. Nonfarm Jobs



* DFW includes Collin, Dallas, Denton, Ellis, Hunt, Johnson, Kaufman, Parker, Rockwall, Tarrant, and Wise counties. Source: Bureau of Labor Statistics State and Area Employment, Hours, and Earnings, January 2023. Lightcast, 2023.



Unemployment Rates* in DFW, Texas, and U.S.



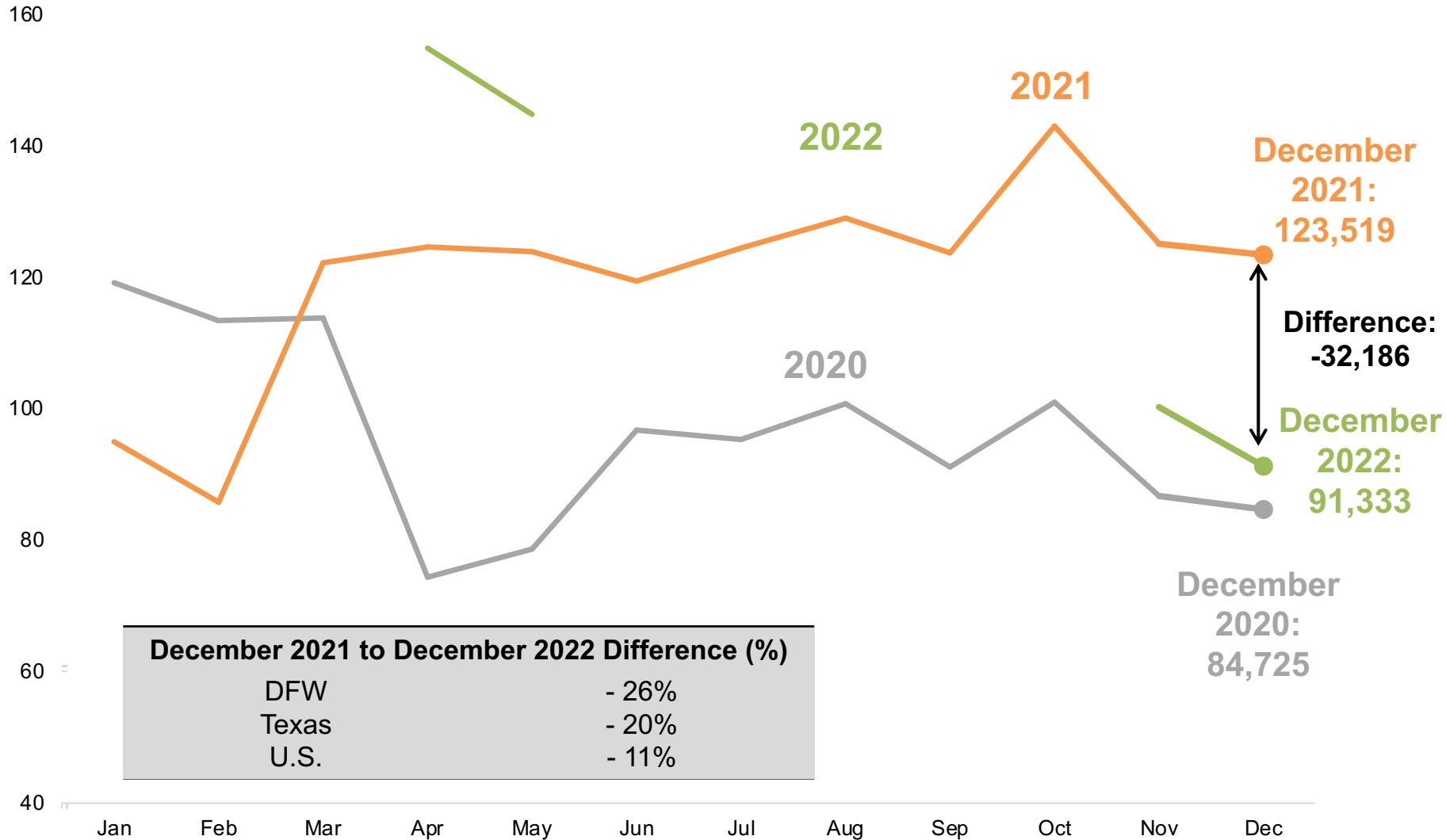
*Not seasonally adjusted.

Source: Bureau of Labor Statistics, Labor Force Statistics, January 2023.



DFW Total Job Postings Over the Years

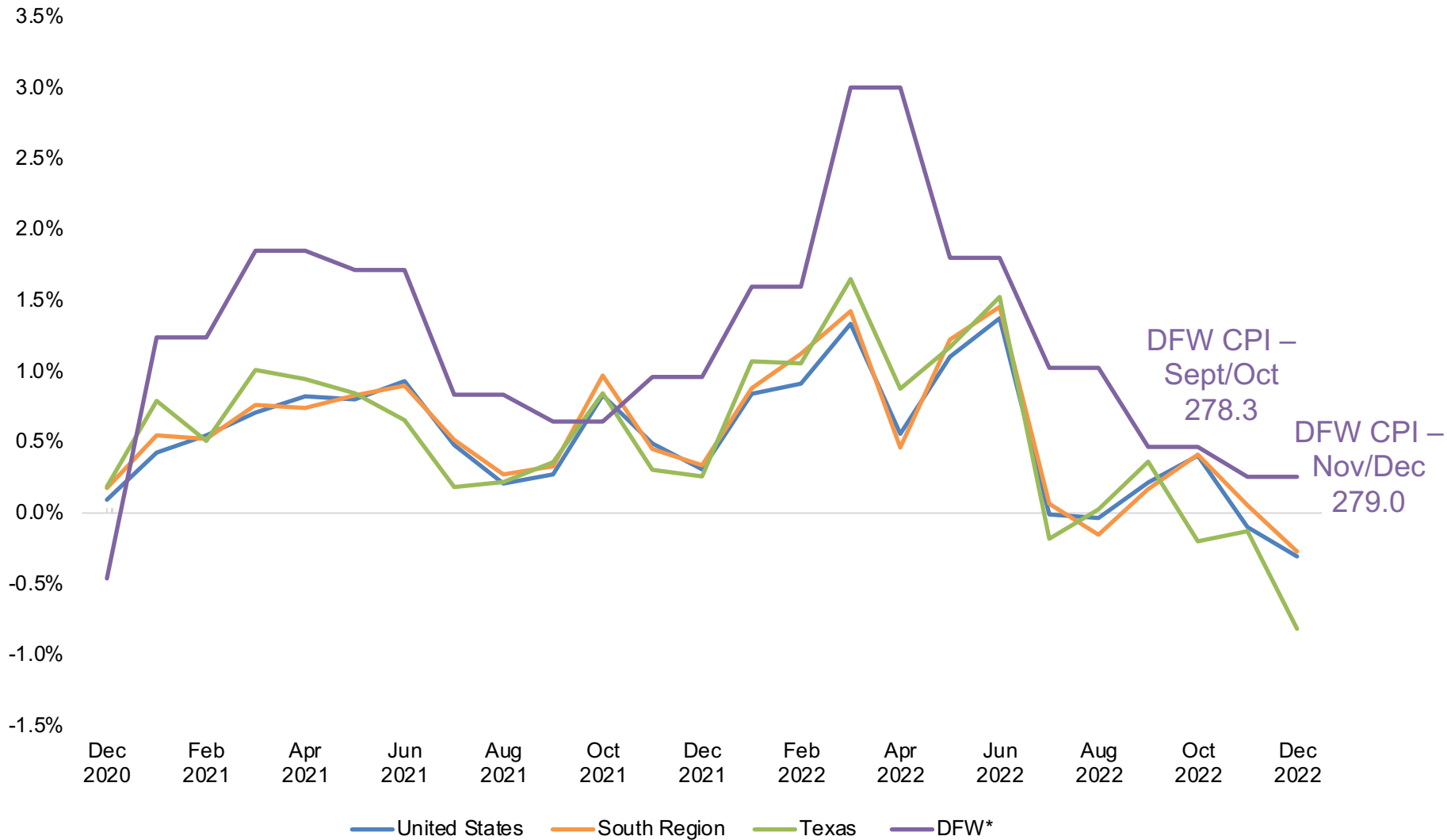
Job postings, thousands





Change in Consumer Price Index

Monthly Change in Consumer Price Index



Note: Data for DFW is reported every other month. All other figures are reported monthly.
 Source: Texas Comptroller of Public Accounts, Key Economic Indicators, January 3, 2023. Bureau of Labor Statistics, CPI for All Urban Consumers (CPI-U), January 2023.

Top Occupations by Job Postings in DFW

	Occupation	Median Annual Earnings	Median Advertised Salary	Average Monthly Hires	Dec. 2021 Unique Job Postings	Dec. 2022 Unique Job Postings	Change, Dec. 2021 to Dec. 2022 (%)
1	Registered nurses	\$78,645	\$93,632	1,760	5,619	5,901	5.0%
2	Software developers	\$119,552	\$125,376	2,015	5,195	3,015	-42.0%
3	Sales representatives, wholesale and manufacturing, except technical and scientific products	\$62,028	\$64,960	1,330	3,239	2,300	-29.0%
4	Retail salespersons	\$27,111	\$31,168	8,892	3,488	2,248	-35.6%
5	Customer service representatives	\$36,664	\$35,520	7,482	3,118	1,965	-37.0%
6	First-line supervisors of retail sales workers	\$42,419	\$38,592	1,990	2,216	1,896	-14.4%
7	Fast food and counter workers	\$23,144	\$28,096	15,869	2,611	1,576	-39.6%
8	Computer occupations, all other	\$89,362	\$126,912	430	2,453	1,530	-37.6%
9	Managers, all other	\$130,820	\$64,640	678	2,157	1,502	-30.4%
10	Maintenance and repair workers, general	\$37,480	\$43,712	2,003	1,294	1,364	5.4%
	All occupations	-	-	-	123,641	91,333	-26.1%



Top Occupations by Job Postings in DFW

	Occupation	Oct. 2022 Unique Job Postings	Nov. 2022 Unique Job Postings	Dec. 2022 Unique Job Postings	Change, Nov. 2022 to Dec. 2022 (%)
1	Registered nurses	6,025	6,634	5,901	-11.0%
2	Software developers	3,949	3,668	3,015	-17.8%
3	Sales representatives, wholesale and manufacturing, except technical and scientific products	2,793	2,483	2,300	-7.4%
4	Retail salespersons	3,235	2,808	2,248	-19.9%
5	Customer service representatives	2,644	2,109	1,965	-6.8%
6	First-line supervisors of retail sales workers	2,056	1,955	1,896	-3.0%
7	Fast food and counter workers	2,438	1,691	1,576	-6.8%
8	Computer occupations, all other	2,055	1,831	1,530	-16.4%
9	Managers, all other	1,967	1,678	1,502	-10.5%
10	Maintenance and repair workers, general	1,519	1,356	1,364	0.6%
	All occupations	115,760	100,405	91,333	-9.0%



Positive Change in Demand by Jobs Postings in DFW

	Occupation	Median Annual Earnings	Median Advertised Salary	Average Monthly Hires	Nov. 2022 Unique Job Postings	Dec. 2022 Unique Job Postings	Month-over-month Change
1	Laborers and Freight, Stock, and Material Movers, Hand	\$30,490	\$35,008	11,342	1510	1323	-12.4%
2	Veterinary Technologists and Technicians	\$35,002	\$37,504	204	80	1205	1406.3%
3	Receptionists and Information Clerks	\$30,403	\$31,872	1,932	518	1186	129.0%
	All occupations	-	-	-	100,405	91,333	-9.0%



Negative Change in Demand by Jobs Postings in DFW

	Occupation	Median Annual Earnings	Median Advertised Salary	Average Monthly Hires	Nov. 2022 Unique Job Postings	Dec. 2022 Unique Job Postings	Month-over-month Change
1	Cooks, Short Order	\$23,983	\$30,080	272	170	31	-81.8%
2	Cooks, Restaurant	\$30,594	\$31,104	4,343	1447	564	-61.0%
3	Food Preparation Workers	\$28,111	\$30,144	1,439	480	201	-58.1%
4	Cashiers	\$23,968	\$27,008	8,714	1108	622	-43.9%
5	Waiters and Waitresses	\$21,547	\$33,472	7,690	1628	950	-41.6%
6	Radiologic Technologists and Technicians	\$63,355	\$90,496	98	285	178	-37.5%
7	Heavy and Tractor-Trailer Truck Drivers	\$48,189	\$66,496	4,496	1176	768	-34.7%
8	Bartenders	\$22,809	\$36,544	1,360	447	301	-32.7%
9	Dishwashers	\$27,260	\$31,104	959	598	400	-33.1%
10	Shipping, Receiving, and Inventory Clerks	\$36,451	\$35,456	1,858	342	237	-30.7%
	All occupations	-	-	-	100,405	91,333	-9.0%



DFW Employment by Industry

Industry	Dec. 2021 Employment	Oct. 2022 Employment	Nov. 2022 Employment	Dec. 2022 Employment	Change, Dec. 2021 to Dec. 2022 (%)	Change, Nov. 2022 to Dec. 2022 (%)
Mining, quarrying, and oil and gas extraction	90,900	98,500	98,300	98,300	8.1%	0.0%
Construction	134,000	136,500	138,800	138,600	3.4%	-0.1%
Manufacturing	288,100	304,000	304,900	308,000	6.9%	1.0%
Wholesale and retail trade	619,400	632,000	641,000	642,400	3.7%	0.2%
Transportation and utilities	275,000	270,100	281,500	287,900	4.7%	2.3%
Information	85,600	86,700	87,500	88,900	3.9%	1.6%
Financial activities	351,000	370,600	372,200	375,500	7.0%	0.9%
Professional and business services	721,000	774,200	777,600	764,400	6.0%	-1.7%
Education and health services	470,800	503,100	505,800	511,400	8.6%	1.1%
Leisure and hospitality	382,700	425,300	429,800	424,600	10.9%	-1.2%
Other services	127,900	135,200	136,100	136,400	6.6%	0.2%
Government	453,500	455,800	458,400	458,200	1.0%	0.0%
Total nonfarm	3,999,900	4,192,000	4,231,900	4,234,600	5.9%	0.1%

Numbers may not sum due to rounding. Employment is not seasonally adjusted.

* DFW includes Collin, Dallas, Denton, Ellis, Hunt, Johnson, Kaufman, Parker, Rockwall, Tarrant, and Wise counties.

Source: Bureau of Labor Statistics State and Area Employment, Hours, and Earnings, January 2023.

DFW vs. U.S. Employment by Industry

Industry	DFW Dec. 2022 Employment	DFW Dec. 2022 Employment Share (%)	DFW Employment Change, Dec. 2021 to Dec. 2022 (%)	U.S. Dec. 2022 Employment	U.S. Dec. 2022 Employment Share (%)	U.S. Employment Change, Dec. 2021 to Dec. 2022 (%)
Mining, quarrying, and oil and gas extraction	98,300	2.3%	8.1%	627,000	0.4%	6.5%
Construction	138,600	3.3%	3.4%	7,766,000	5.0%	4.3%
Manufacturing	308,000	7.3%	6.9%	12,985,000	8.4%	3.2%
Wholesale and retail trade	642,400	15.2%	3.7%	21,898,900	14.1%	0.4%
Transportation and utilities	287,900	6.8%	4.7%	7,605,400	4.9%	5.2%
Information	88,900	2.1%	3.9%	3,135,000	2.0%	7.2%
Financial activities	375,500	8.9%	7.0%	9,136,000	5.9%	2.7%
Professional and business services	764,400	18.1%	6.0%	22,901,000	14.7%	4.3%
Education and health services	511,400	12.1%	8.6%	24,966,000	16.1%	3.6%
Leisure and hospitality	424,600	10.0%	10.9%	15,948,000	10.3%	7.7%
Other services	136,400	3.2%	6.6%	5,780,000	3.7%	3.5%
Government	458,200	10.8%	1.0%	22,601,000	14.5%	0.8%
Total nonfarm	4,234,600	100.0%	5.9%	155,349,000	100.0%	3.3%

Numbers may not sum due to rounding. Employment is not seasonally adjusted.

* DFW includes Collin, Dallas, Denton, Ellis, Hunt, Johnson, Kaufman, Parker, Rockwall, Tarrant, and Wise counties.

Source: Bureau of Labor Statistics State and Area Employment, Hours, and Earnings, and Current Employment Statistics, January 2023.

Questions?

Please contact Cody Gibbs at Cody.Gibbs@UTDallas.edu
or visit us at <https://economicengine.utdallas.edu/>

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