

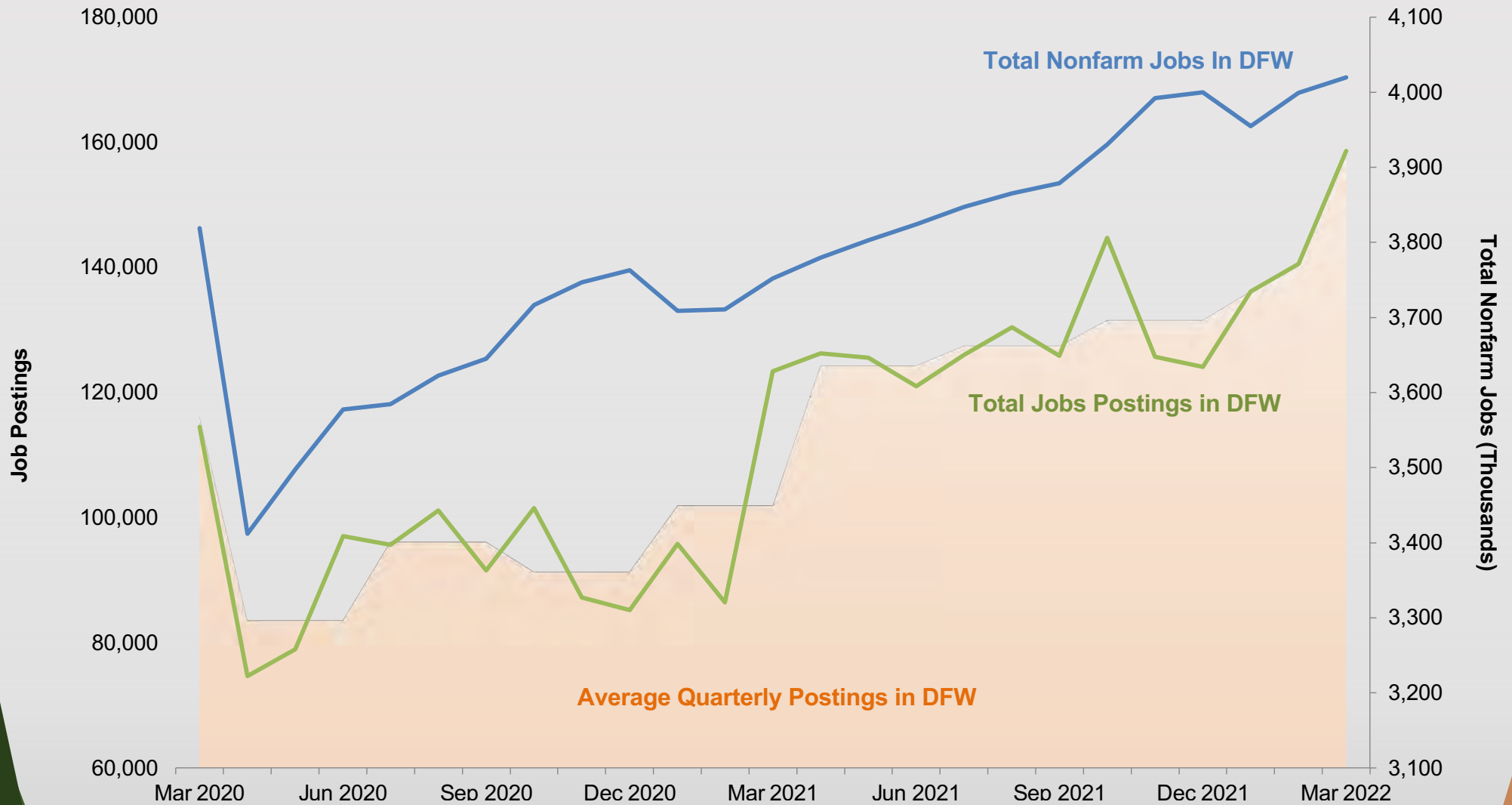


**DFW
LABOR MARKET
UPDATE
APRIL 2022**

Published June 8, 2022

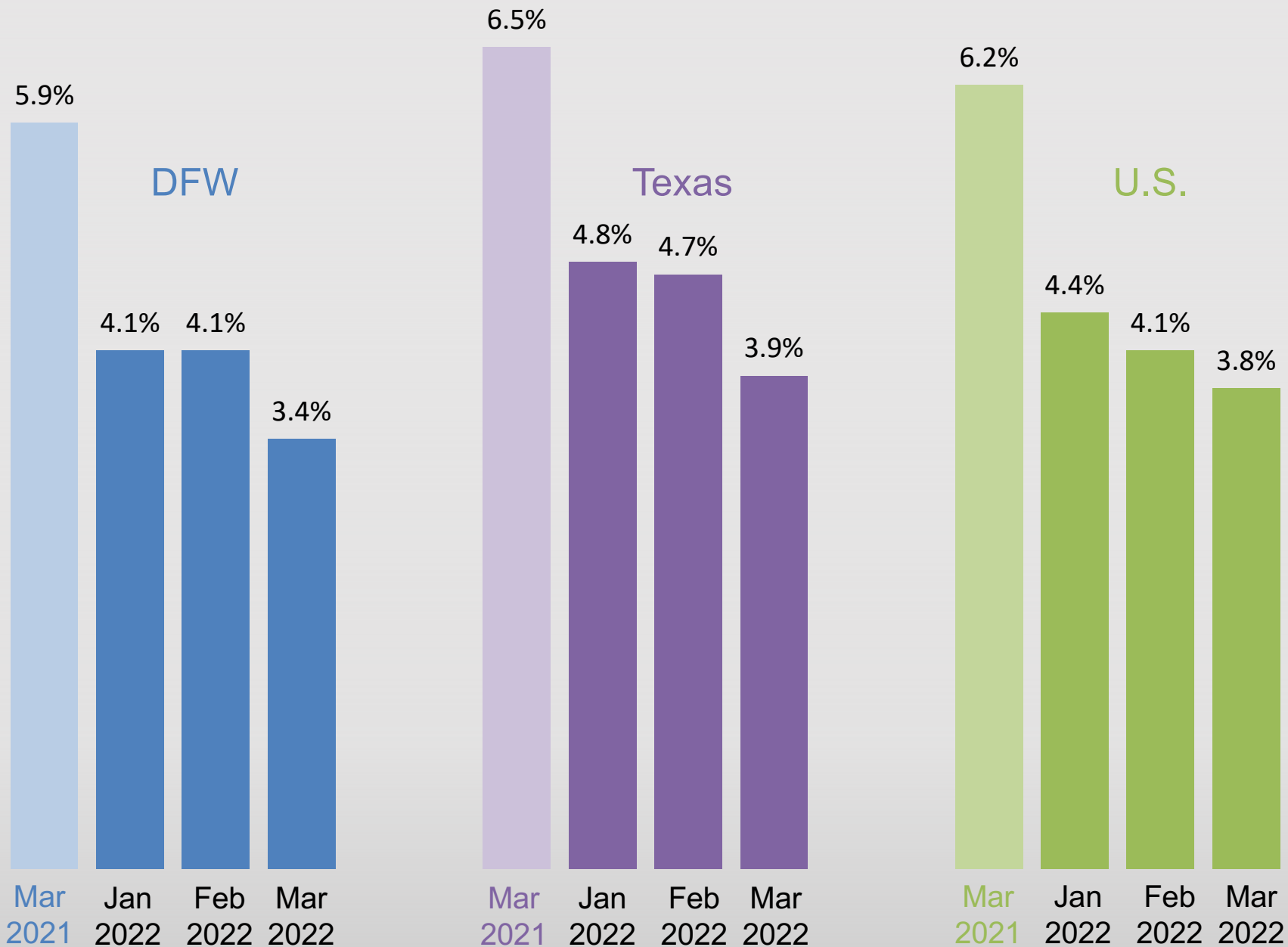


DFW – Job Postings vs. Nonfarm Jobs



* DFW includes Collin, Dallas, Denton, Ellis, Hunt, Johnson, Kaufman, Parker, Rockwall, Tarrant, and Wise counties.
Source: Bureau of Labor Statistics State and Area Employment, Hours, and Earnings, May 2022. Emsi Burning Glass, 2022.

Unemployment Rates* in DFW, Texas, and U.S.



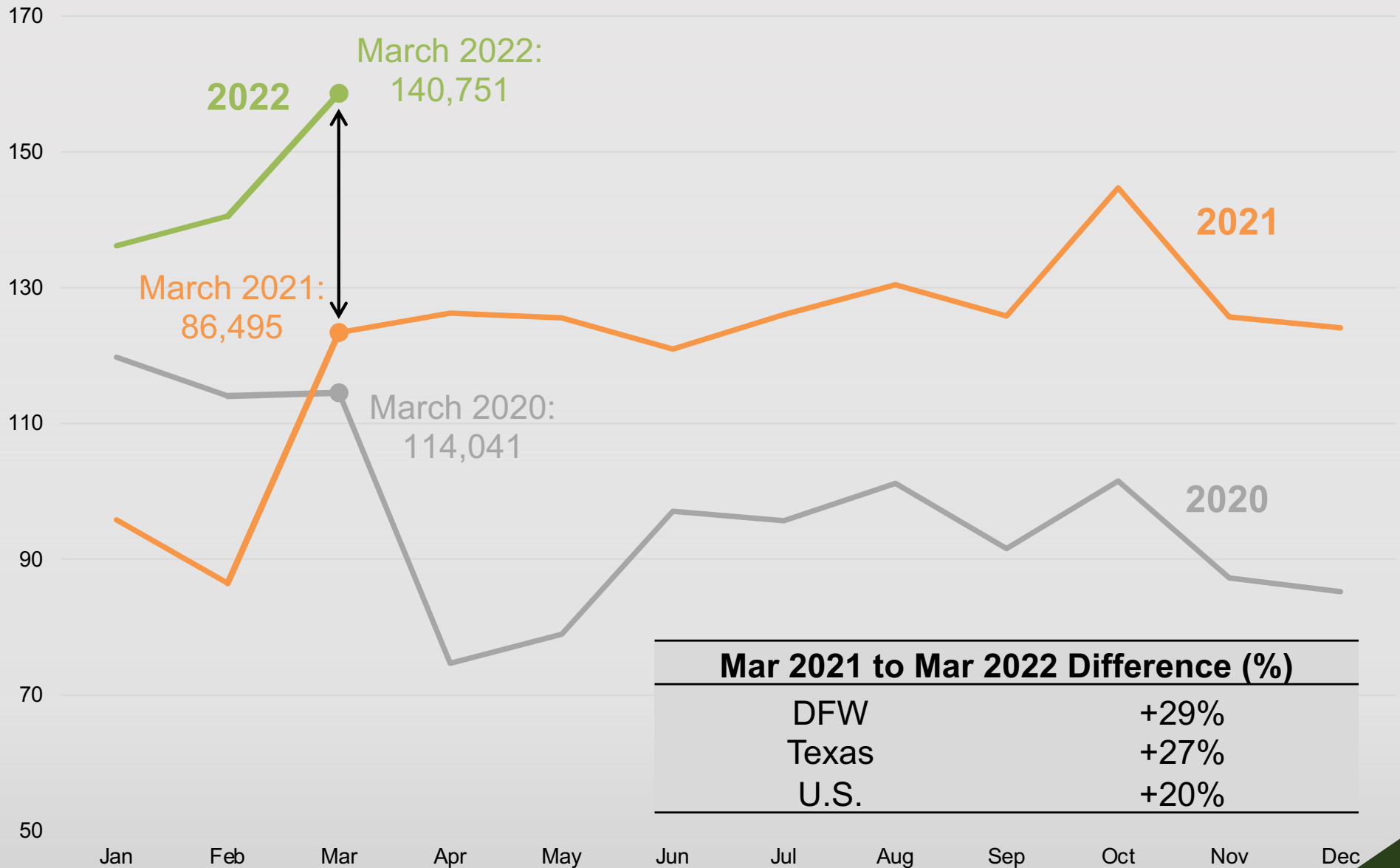
*Not seasonally adjusted.

Source: Bureau of Labor Statistics, Labor Force Statistics, May 2022.



DFW Total Job Postings Over the Years

Job postings, thousands

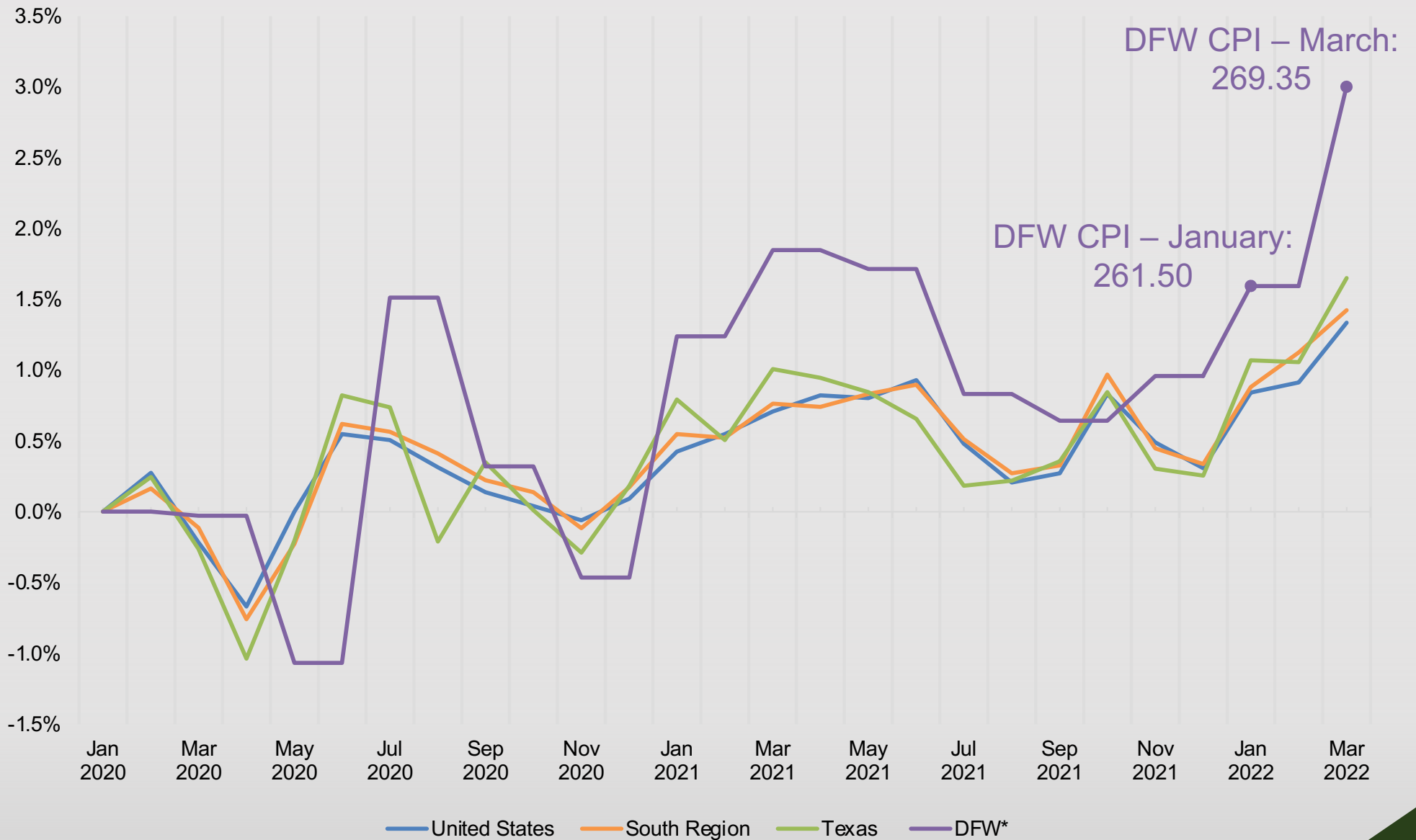


Source: Emsi Burning Glass, 2022.



Change in Consumer Price Index

Monthly Change in Consumer Price Index



Note: Data for DFW is reported every other month. All other figures are reported monthly.

Source: Texas Comptroller of Public Accounts, Key Economic Indicators, May 6, 2022. Bureau of Labor Statistics, CPI for All Urban Consumers (CPI-U), May 2022.

Top Occupations by Job Postings in DFW

Occupation	Median Annual Earnings	Median Advertised Salary	Average Monthly Hires	Mar. 2022 Unique Job Postings	Mar. 2021 Unique Job Postings	Change, Mar. 2021 to Mar. 2022 (%)
1 Software developers and software quality assurance analysts and testers	\$110,171	\$120,064	2,144	6,730	5,058	33.1%
2 Registered nurses	\$76,957	\$89,344	1,366	6,518	5,385	21.0%
3 Sales representatives, wholesale and manufacturing, except technical and scientific products	\$63,058	\$60,032	1,482	4,155	4,016	3.5%
4 Fast food and counter workers	\$21,212	\$25,792	12,987	3,972	1,913	107.6%
5 Customer service representatives	\$37,208	\$33,408	6,534	3,869	3,016	28.3%
6 Retail salespersons	\$25,728	\$31,168	8,379	3,427	3,000	14.2%
7 Heavy and tractor-trailer truck drivers	\$48,592	\$70,528	3,874	3,178	2,495	27.4%
8 Computer occupations, all other	\$97,043	\$114,944	412	2,928	2,118	38.2%
9 Personal service managers, all other; entertainment and recreation managers, except gambling; and managers, all other	\$133,855	\$82,816	354	2,881	2,099	37.3%
10 Cooks, restaurant	\$27,159	\$28,416	3,586	2,816	976	188.5%
All occupations	-	-	-	158,621	123,399	28.5%

Top Occupations by Job Postings in DFW

	Occupation	Jan. 2022 Unique Job Postings	Feb. 2022 Unique Job Postings	Mar. 2022 Unique Job Postings	Change, Feb. 2022 to Mar. 2022 (%)
1	Software developers and software quality assurance analysts and testers	5,235	7,487	6,730	-10.1%
2	Registered nurses	5,515	5,902	6,518	10.4%
3	Sales representatives, wholesale and manufacturing, except technical and scientific products	3,816	4,033	4,155	3.0%
4	Fast food and counter workers	2,884	3,072	3,972	29.3%
5	Customer service representatives	5,926	3,935	3,869	-1.7%
6	Retail salespersons	3,388	3,521	3,427	-2.7%
7	Heavy and tractor-trailer truck drivers	1,755	2,708	3,178	17.4%
8	Computer occupations, all other	2,449	2,901	2,928	0.9%
9	Personal service managers, all other; entertainment and recreation managers, except gambling; and managers, all other	2,449	2,461	2,881	17.1%
10	Cooks, restaurant	1,315	1,648	2,816	70.9%
	All occupations	136,169	140,517	158,621	12.9%

Sample of Recent High Growth Jobs in DFW

	Occupation	Median Annual Earnings	Median Advertised Salary	Average Monthly Hires	Mar. 2022 Unique Job Postings	Feb. 2022 Unique Job Postings	Month-over-month Change
1	Psychiatrists	\$204,828	\$288,256	6	170	55	209.1%
2	Cooks, Short Order	\$20,604	\$29,312	324	229	96	138.5%
3	Elementary School Teachers, Except Special Education	\$58,865	\$56,320	639	325	152	113.8%
4	Pest Control Workers	\$49,393	\$52,608	202	281	138	103.6%
5	Hairdressers, Hairstylists, and Cosmetologists	\$20,992	\$52,096	909	459	228	101.3%
6	Food Preparation Workers	\$24,496	\$28,032	1,278	918	459	100.0%
7	Bakers	\$25,431	\$26,496	420	387	238	62.6%
8	Hosts and Hostesses, Restaurant, Lounge, and Coffee Shop	\$20,475	\$25,536	1,183	889	560	58.8%
9	Chefs and Head Cooks	\$58,792	\$42,624	157	350	221	58.4%
10	Insurance Sales Agents	\$68,640	\$61,056	745	759	481	57.8%
	All occupations	-	-	-	158,621	140,517	12.9%

DFW Employment by Industry

Industry	Mar. 2021 Employment	Jan. 2022 Employment	Feb. 2022 Employment	Mar. 2022 Employment	Change, Mar. 2021 to Mar. 2022 (%)	Change, Feb. 2022 to Mar. 2022 (%)
Mining, quarrying, and oil and gas extraction	89,500	91,900	92,300	92,200	3.0%	-0.1%
Construction	127,900	131,100	130,500	133,500	4.4%	2.3%
Manufacturing	283,700	284,400	290,000	293,200	3.3%	1.1%
Wholesale and retail trade	579,900	613,000	613,400	616,900	6.4%	0.6%
Transportation and utilities	238,400	259,100	259,200	259,700	8.9%	0.2%
Information	80,000	86,300	85,600	85,600	7.0%	0.0%
Financial activities	334,600	352,800	357,600	360,700	7.8%	0.9%
Professional and business services	657,300	715,000	727,300	722,100	9.9%	-0.7%
Education and health services	453,600	466,500	477,000	483,500	6.6%	1.4%
Leisure and hospitality	341,100	380,300	388,600	392,400	15.0%	1.0%
Other services	115,700	125,600	125,000	126,800	9.6%	1.4%
Government	450,300	448,800	452,600	453,200	0.6%	0.1%
Total nonfarm	3,752,000	3,954,800	3,999,100	4,019,800	7.1%	0.5%

Numbers may not sum due to rounding. Employment is not seasonally adjusted.

* DFW includes Collin, Dallas, Denton, Ellis, Hunt, Johnson, Kaufman, Parker, Rockwall, Tarrant, and Wise counties.

Source: Bureau of Labor Statistics State and Area Employment, Hours, and Earnings, May 2022.

DFW vs. U.S. Employment by Industry

Industry	DFW Mar. 2022 Employment	DFW Mar. 2022 Employment Share (%)	DFW Employment Change, Mar. 2021 to Mar. 2022 (%)	U.S. Mar. 2022 Employment	U.S. Mar. 2022 Employment Share (%)	U.S. Employment Change, Mar. 2021 to Mar. 2022 (%)
Mining, quarrying, and oil and gas extraction	92,200	2.3%	3.0%	600,000	0.4%	9.7%
Construction	133,500	3.3%	4.4%	7,395,000	4.9%	3.3%
Manufacturing	293,200	7.3%	3.3%	12,632,000	8.4%	3.3%
Wholesale and retail trade	616,900	15.3%	6.4%	21,460,400	14.3%	3.6%
Transportation and utilities	259,700	6.5%	8.9%	6,900,900	4.6%	6.2%
Information	85,600	2.1%	7.0%	2,929,000	2.0%	6.2%
Financial activities	360,700	9.0%	7.8%	8,855,000	5.9%	1.9%
Professional and business services	722,100	18.0%	9.9%	21,920,000	14.6%	5.6%
Education and health services	483,500	12.0%	6.6%	24,245,000	16.2%	2.5%
Leisure and hospitality	392,400	9.8%	15.0%	14,939,000	10.0%	16.0%
Other services	126,800	3.2%	9.6%	5,607,000	3.7%	5.9%
Government	453,200	11.3%	0.6%	22,429,000	15.0%	1.3%
Total nonfarm	4,019,800	100.0%	7.1%	149,912,000	100.0%	4.6%

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* DFW includes Collin, Dallas, Denton, Ellis, Hunt, Johnson, Kaufman, Parker, Rockwall, Tarrant, and Wise counties.

Source: Bureau of Labor Statistics State and Area Employment, Hours, and Earnings, and Current Employment Statistics, May 2022.

Questions?

Please contact Cody Gibbs at Cody.Gibbs@UTDallas.edu
or visit us at <https://economicengine.utdallas.edu/>

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DFW Labor Market Update

April 2022

The University of Texas at Dallas
Office of Facilities and Economic Development
Published June 8, 2022

Summary

DFW recorded a **net gain** of **37,000 jobs** in April, giving a **total workforce** of **4,058,000** for the region. From the previous month, **unemployment rates** across DFW, Texas, and the United States all saw **decreases**. The largest relative growth in employment numbers from the previous month was in **leisure and hospitality**, which saw an increase by **3.3%** and the largest total growth went to **professional and business services** with an increase of **14,600 employees**. From April of 2021, **all industries** have seen **increases** in the number of employees, with **government** having the smallest growth.

For the top job postings, **software developers** saw an **increase** in the number of postings from the previous month after a temporary dip in March. **Registered nurses** remained the second largest posting but had a **slight decrease** by **-1%**.

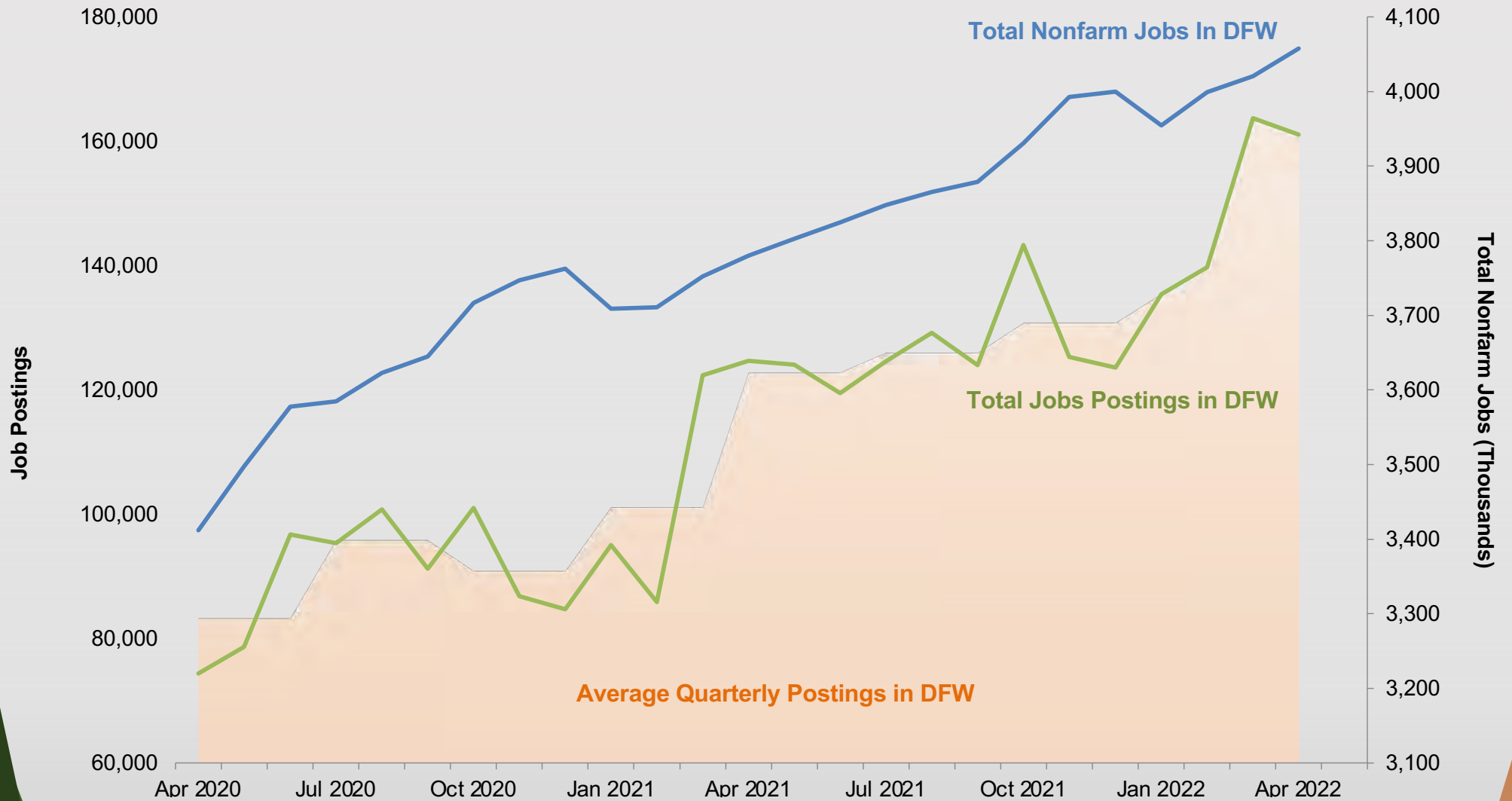
Telecommunication equipment installers and repairers were one of the fastest growing **job postings** from the previous month, with an addition of nearly **200 new postings**, effectively tripling the number of postings. Another similar occupation seeing growth is **heating, air conditioning and refrigerator mechanics and installers**. **Surgical and radiological technologist and technician** postings have seen large increases from the previous months.

While there has not been a new metro-level CPI data release for DFW this month, the trends seen at the **national**, **Southern region**, and **Texas** have all begun to trend **downward** – although still **positive**.

See the Federal Reserve Bank of Dallas' [Texas Employment Forecast](#) and [DFW Economic Indicators](#) for deeper analysis of these dynamics.



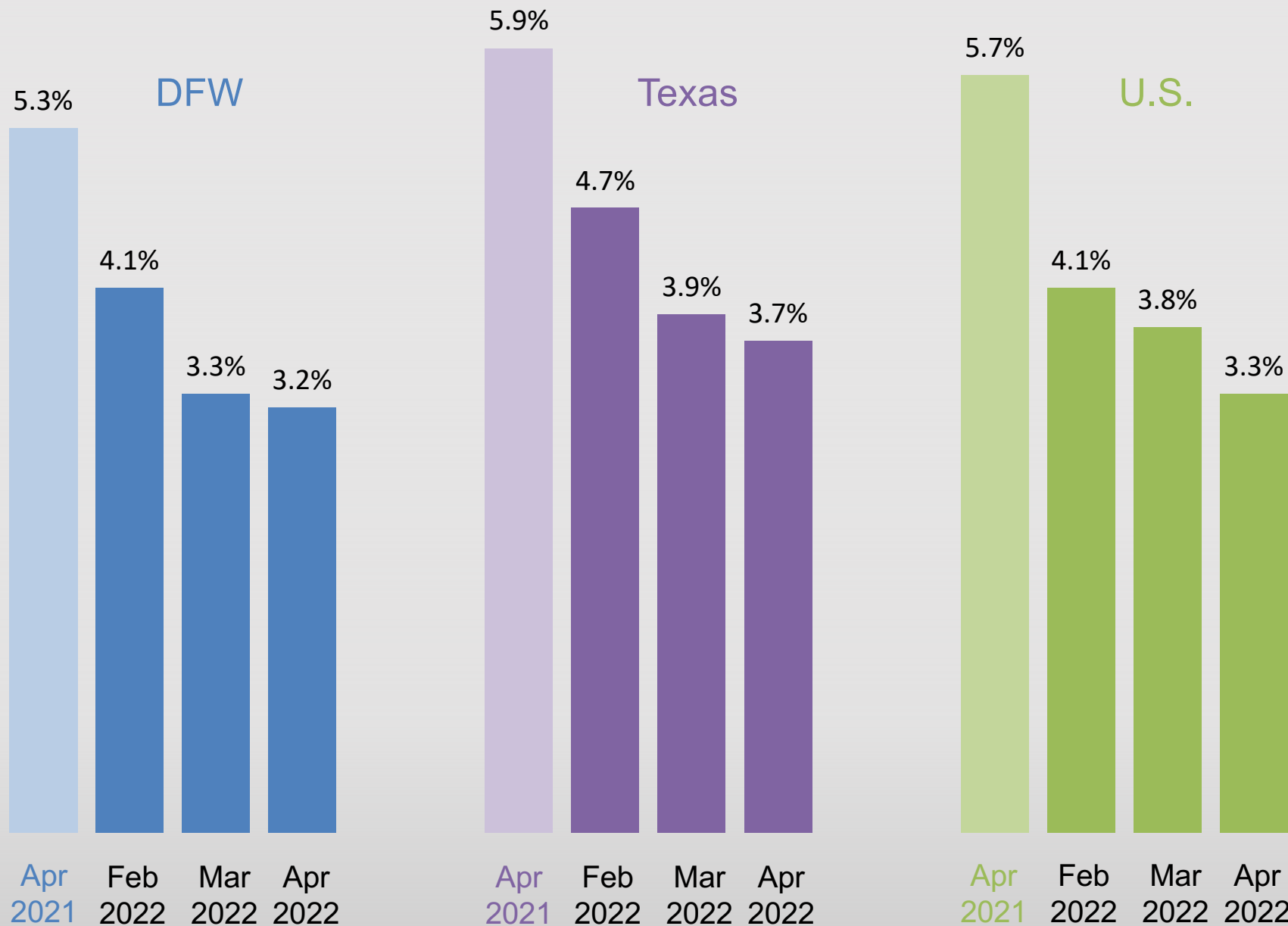
DFW – Job Postings vs. Nonfarm Jobs



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Source: Bureau of Labor Statistics State and Area Employment, Hours, and Earnings, June 2022. Emsi Burning Glass, 2022.

Unemployment Rates* in DFW, Texas, and U.S.



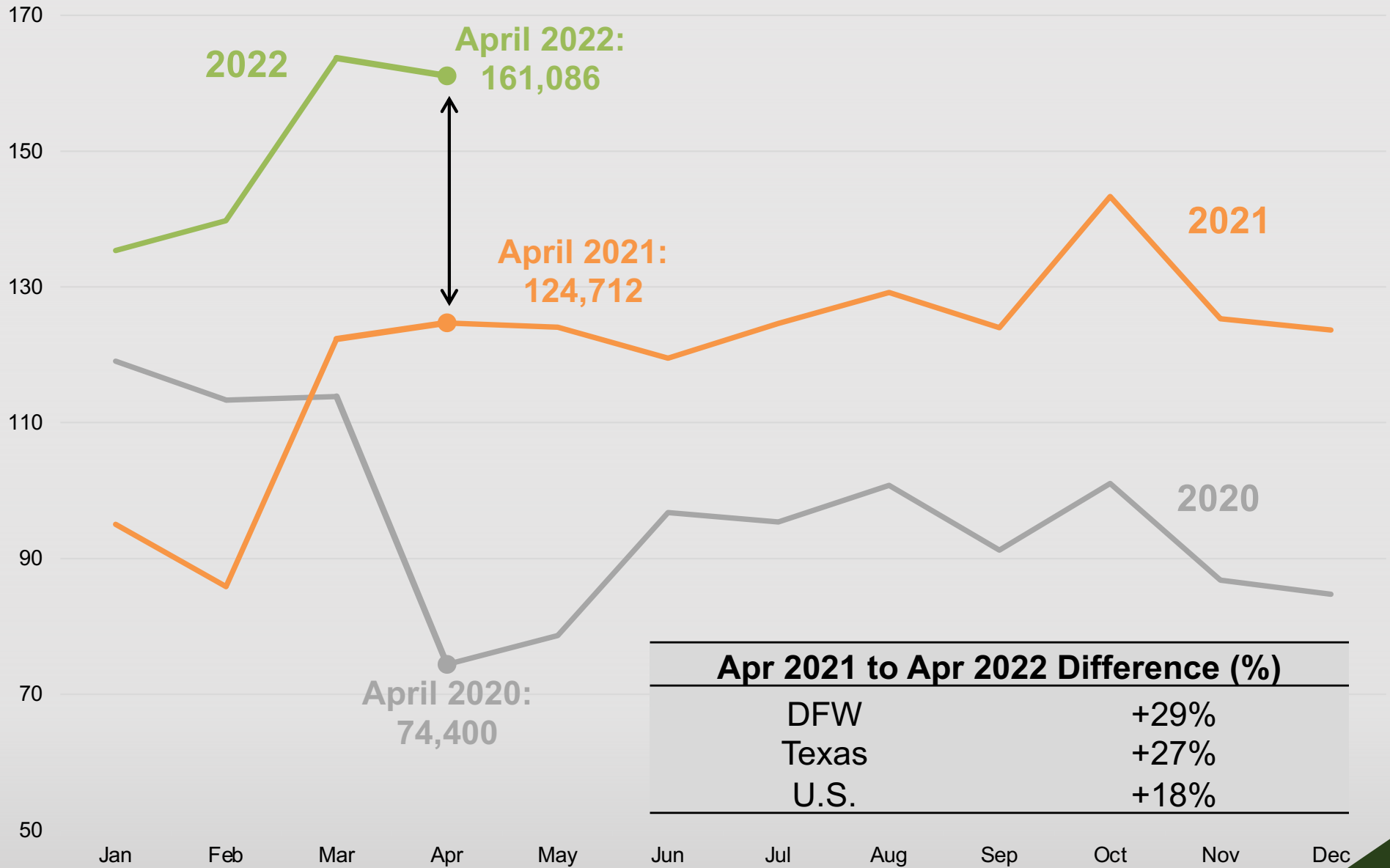
*Not seasonally adjusted.

Source: Bureau of Labor Statistics, Labor Force Statistics, June 2022.



DFW Total Job Postings Over the Years

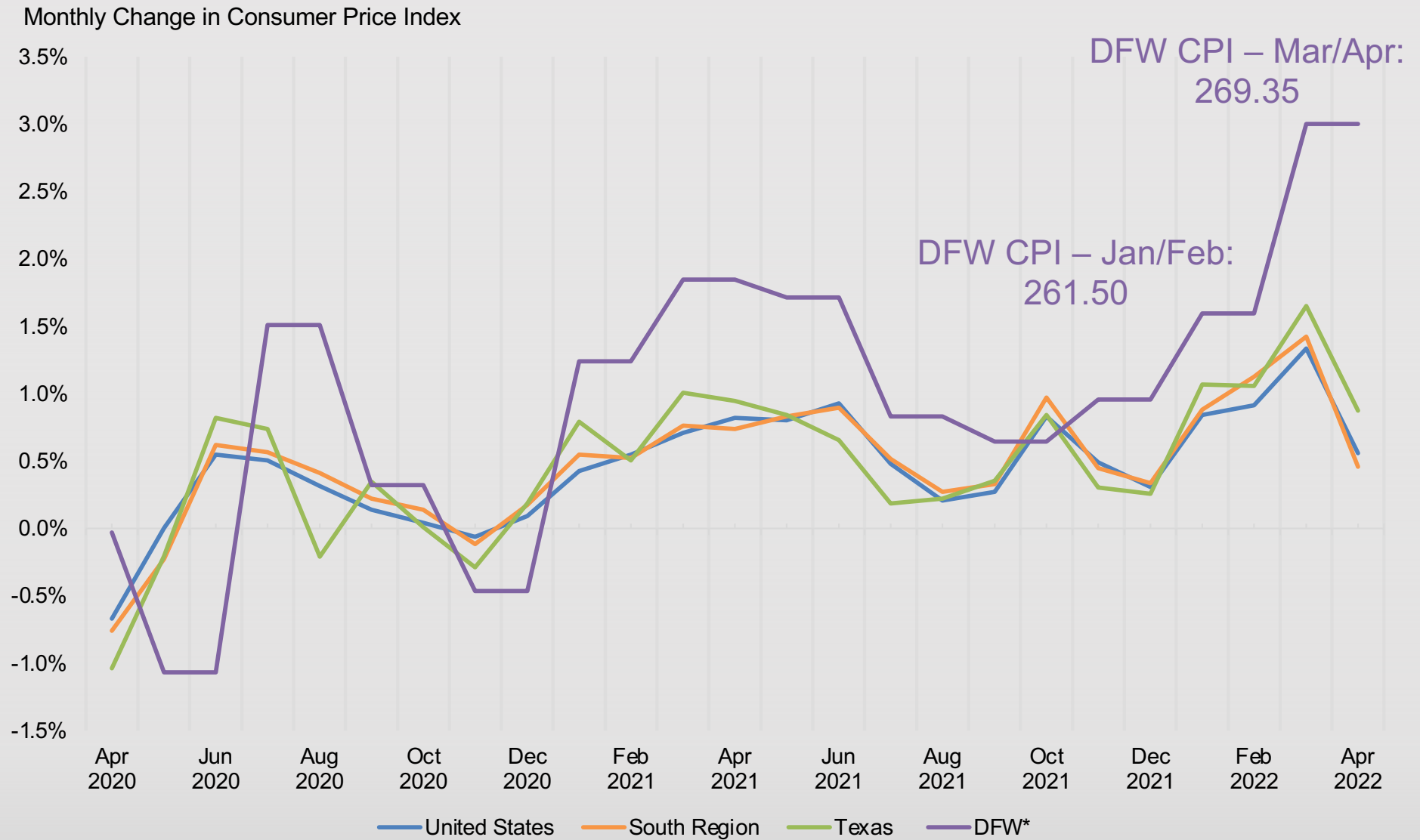
Job postings, thousands



Apr 2021 to Apr 2022 Difference (%)	
DFW	+29%
Texas	+27%
U.S.	+18%

Source: Emsi Burning Glass, 2022.

Change in Consumer Price Index



Note: Data for DFW is reported every other month. All other figures are reported monthly.

Source: Texas Comptroller of Public Accounts, Key Economic Indicators, June 6, 2022. Bureau of Labor Statistics, CPI for All Urban Consumers (CPI-U), June 2022.

Top Occupations by Job Postings in DFW

Occupation	Median Annual Earnings	Median Advertised Salary	Average Monthly Hires	Apr. 2022 Unique Job Postings	Apr. 2021 Unique Job Postings	Change, Apr. 2021 to Apr. 2022 (%)
1 Software developers and software quality assurance analysts and testers	\$110,171	\$120,064	2,144	7,984	5,126	55.8%
2 Registered nurses	\$76,957	\$92,416	1,366	6,597	4,142	59.3%
3 Sales representatives, wholesale and manufacturing, except technical and scientific products	\$63,058	\$62,592	1,482	4,032	4,123	-2.2%
4 Fast food and counter workers	\$21,212	\$26,048	12,987	3,878	2,143	81.0%
5 Retail salespersons	\$25,728	\$31,168	8,379	3,625	3,187	13.7%
6 Customer service representatives	\$37,208	\$34,432	6,534	3,507	3,311	5.9%
7 Computer occupations, all other	\$97,043	\$114,944	412	3,326	2,141	55.3%
8 Personal service managers, all other; entertainment and recreation managers, except gambling; and managers, all other	\$133,855	\$82,304	354	2,712	1,916	41.5%
9 Laborers and freight, stock, and material movers, hand	\$31,070	\$33,408	11,300	2,688	3,345	-19.6%
10 Cooks, restaurant	\$27,159	\$30,080	3,586	2,650	1,339	97.9%
All occupations	-	-	-	322,172	249,424	29.2%

Top Occupations by Job Postings in DFW

	Occupation	Feb. 2022 Unique Job Postings	Mar. 2022 Unique Job Postings	Apr. 2022 Unique Job Postings	Change, Mar. 2022 to Apr. 2022 (%)
1	Software developers and software quality assurance analysts and testers	7,405	6,883	7,984	16.0%
2	Registered nurses	5,894	6,666	6,597	-1.0%
3	Sales representatives, wholesale and manufacturing, except technical and scientific products	4,013	4,370	4,032	-7.7%
4	Fast food and counter workers	3,060	4,077	3,878	-4.9%
5	Retail salespersons	3,514	3,575	3,625	1.4%
6	Customer service representatives	3,910	3,991	3,507	-12.1%
7	Computer occupations, all other	2,870	3,002	3,326	10.8%
8	Personal service managers, all other; entertainment and recreation managers, except gambling; and managers, all other	2,444	2,982	2,712	-9.1%
9	Laborers and freight, stock, and material movers, hand	2,293	2,618	2,688	2.7%
10	Cooks, restaurant	1,648	2,840	2,650	-6.7%
	All occupations	279,450	327,414	322,172	-1.6%

Sample of Recent High Growth Jobs in DFW

	Occupation	Median Annual Earnings	Median Advertised Salary	Average Monthly Hires	Apr. 2022 Unique Job Postings	Mar. 2022 Unique Job Postings	Month-over-month Change
1	Telecommunications Equipment Installers and Repairers	\$62,446	\$41,472	227	301	107	181.3%
2	Computer and Information Systems Managers	\$154,393	\$148,992	412	429	193	122.3%
3	Surgical Technologists	\$51,429	\$68,992	67	511	231	121.2%
4	Credit Analysts	\$72,051	\$123,648	88	255	133	91.7%
5	Engineers, All Other	\$109,698	\$114,432	77	508	310	63.9%
6	Childcare Workers	\$24,364	\$30,528	1,918	667	417	60.0%
7	Heating, Air Conditioning, and Refrigeration Mechanics and Installers	\$48,497	\$49,024	365	390	262	48.9%
8	Architectural and Engineering Managers	\$153,688	\$134,912	109	569	401	41.9%
9	Radiologic Technologists and Technicians	\$61,472	\$75,136	102	417	297	40.4%
10	Postsecondary Teachers	\$70,585	\$50,048	811	536	433	23.8%
All occupations		-	-	-	322,172	327,414	-1.6%



DFW Employment by Industry

Industry	Apr. 2021 Employment	Feb. 2022 Employment	Mar. 2022 Employment	Apr. 2022 Employment	Change, Apr. 2021 to Apr. 2022 (%)	Change, Mar. 2022 to Apr. 2022 (%)
Mining, quarrying, and oil and gas extraction	90,400	92,300	92,600	93,500	3.4%	1.0%
Construction	128,100	130,500	134,400	138,000	7.7%	2.7%
Manufacturing	283,200	290,000	293,200	294,200	3.9%	0.3%
Wholesale and retail trade	580,600	613,400	617,300	618,300	6.5%	0.2%
Transportation and utilities	233,800	259,200	259,800	258,600	10.6%	-0.5%
Information	80,600	85,600	85,800	85,500	6.1%	-0.3%
Financial activities	335,400	357,600	360,500	360,000	7.3%	-0.1%
Professional and business services	667,500	727,300	722,700	737,300	10.5%	2.0%
Education and health services	458,200	477,000	482,000	483,100	5.4%	0.2%
Leisure and hospitality	351,000	388,600	391,500	404,600	15.3%	3.3%
Other services	118,000	125,000	127,300	129,900	10.1%	2.0%
Government	452,900	452,600	453,500	454,600	0.4%	0.2%
Total nonfarm	3,779,700	3,999,100	4,020,600	4,057,600	7.4%	0.9%

Numbers may not sum due to rounding. Employment is not seasonally adjusted.

* DFW includes Collin, Dallas, Denton, Ellis, Hunt, Johnson, Kaufman, Parker, Rockwall, Tarrant, and Wise counties.

Source: Bureau of Labor Statistics State and Area Employment, Hours, and Earnings, June 2022.

DFW vs. U.S. Employment by Industry

Industry	DFW Apr. 2022 Employment	DFW Apr. 2022 Employment Share (%)	DFW Employment Change, Apr. 2021 to Apr. 2022 (%)	U.S. Apr. 2022 Employment	U.S. Apr. 2022 Employment Share (%)	U.S. Employment Change, Apr. 2021 to Apr. 2022 (%)
Mining, quarrying, and oil and gas extraction	93,500	2.3%	3.4%	609,000	0.4%	10.9%
Construction	138,000	3.4%	7.7%	7,554,000	5.0%	3.2%
Manufacturing	294,200	7.3%	3.9%	12,702,000	8.4%	4.3%
Wholesale and retail trade	618,300	15.2%	6.5%	21,482,200	14.2%	3.6%
Transportation and utilities	258,600	6.4%	10.6%	6,874,800	4.6%	7.1%
Information	85,500	2.1%	6.1%	2,944,000	2.0%	5.8%
Financial activities	360,000	8.9%	7.3%	8,901,000	5.9%	2.2%
Professional and business services	737,300	18.2%	10.5%	22,100,000	14.6%	5.6%
Education and health services	483,100	11.9%	5.4%	24,314,000	16.1%	2.5%
Leisure and hospitality	404,600	10.0%	15.3%	15,332,000	10.2%	14.2%
Other services	129,900	3.2%	10.1%	5,650,000	3.7%	5.5%
Government	454,600	11.2%	0.4%	22,501,000	14.9%	1.2%
Total nonfarm	4,057,600	100.0%	7.4%	150,964,000	100.0%	4.6%

Numbers may not sum due to rounding. Employment is not seasonally adjusted.

* DFW includes Collin, Dallas, Denton, Ellis, Hunt, Johnson, Kaufman, Parker, Rockwall, Tarrant, and Wise counties.

Source: Bureau of Labor Statistics State and Area Employment, Hours, and Earnings, and Current Employment Statistics, June 2022.

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