



**DFW
LABOR MARKET
UPDATE
MARCH 2022**

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Summary

DFW recorded a **net gain** of **20,700 jobs** in March, giving a **total workforce** of **4,019,800** for the region. From the previous month, **unemployment rates** across DFW, Texas, and the United States all saw **decreases**. The largest relative growth in employment numbers from the previous month was in **construction**, which saw an increase by **2.3%** and the largest total growth went to **education and health services** with an increase of **6,500 employees**. From March of 2021, **all industries** have seen **increases** in the number of employees.

For the top job postings, **software developers** saw a **decrease** in the number of postings from the previous month by **-10.1%**, despite still being number one overall. The second largest posting, **registered nurses**, had an **increase** from February by **10.4%**.

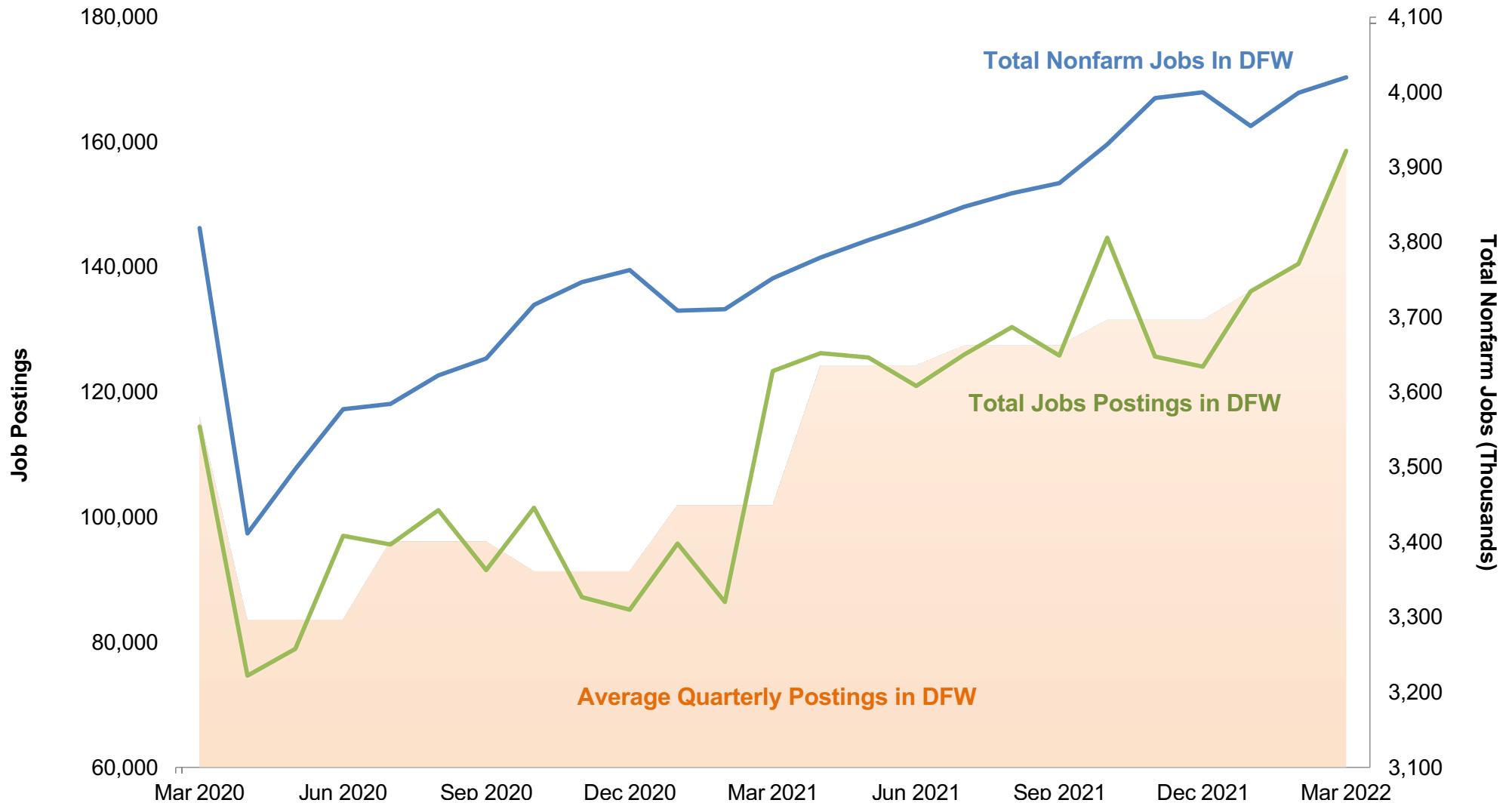
Psychiatrists were one of the fastest growing **job postings** from the previous month, with a change of **209.1%**, or **115 unique postings**. **Short order cooks, food preparation workers, bakers, and hosts and hostesses** also saw some of the highest month-over-month growth in March. **Elementary school teachers** saw nearly **double the postings** from February and will likely continue to increase as the school year comes to an end.

March marks the release of new **metro-level CPI** data for DFW and confirms that prices in North Texas are indeed experiencing a **major rise** from the previous estimate in January. The monthly data for all other relevant geographies show similar growth.

See the Federal Reserve Bank of Dallas' [Texas Employment Forecast](#) and [DFW Economic Indicators](#) for deeper analysis of these dynamics.



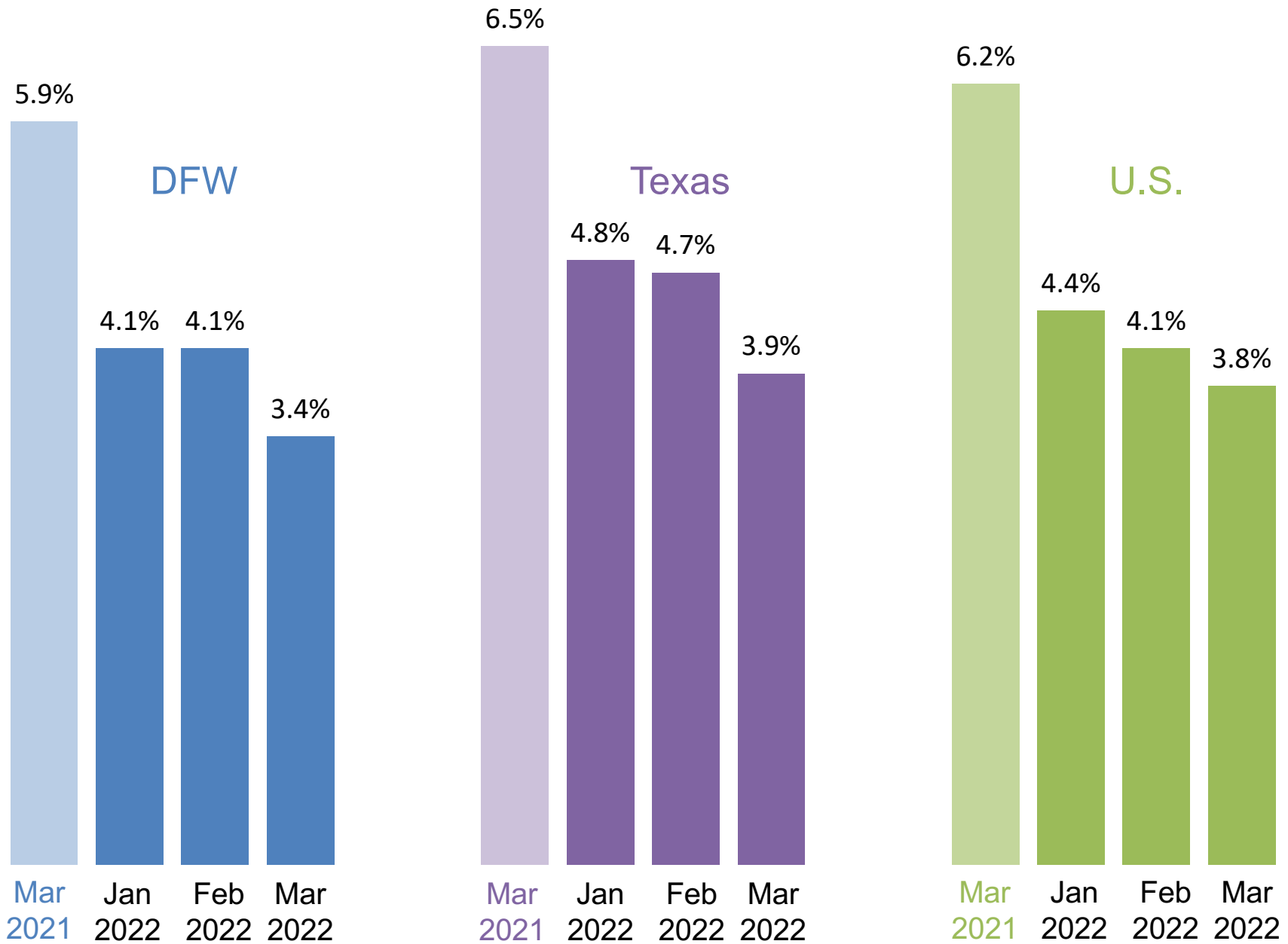
DFW – Job Postings vs. Nonfarm Jobs



* DFW includes Collin, Dallas, Denton, Ellis, Hunt, Johnson, Kaufman, Parker, Rockwall, Tarrant, and Wise counties.
Source: Bureau of Labor Statistics State and Area Employment, Hours, and Earnings, May 2022. Emsi Burning Glass, 2022.



Unemployment Rates* in DFW, Texas, and U.S.



*Not seasonally adjusted.

Source: Bureau of Labor Statistics, Labor Force Statistics, May 2022.



DFW Total Job Postings Over the Years

Job postings, thousands

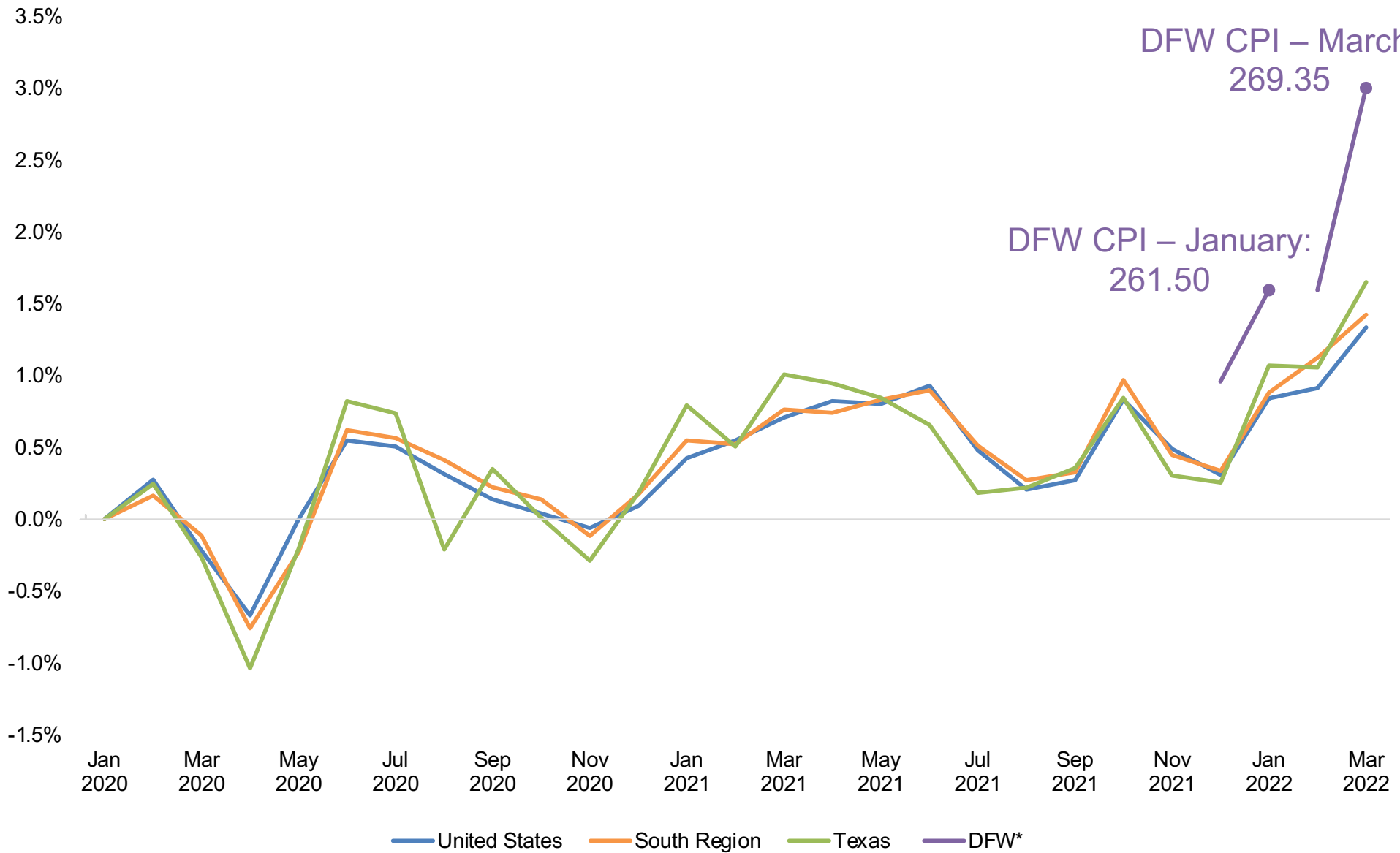


Source: Emsi Burning Glass, 2022.



Change in Consumer Price Index

Monthly Change in Consumer Price Index



Note: Data for DFW is reported every other month. All other figures are reported monthly.

Source: Texas Comptroller of Public Accounts, Key Economic Indicators, May 6, 2022. Bureau of Labor Statistics, CPI for All Urban Consumers (CPI-U), May 2022.



Top Occupations by Job Postings in DFW

Occupation	Median Annual Earnings	Median Advertised Salary	Average Monthly Hires	Mar. 2022 Unique Job Postings	Mar. 2021 Unique Job Postings	Change, Mar. 2021 to Mar. 2022 (%)
1 Software developers and software quality assurance analysts and testers	\$110,171	\$120,064	2,144	6,730	5,058	33.1%
2 Registered nurses	\$76,957	\$89,344	1,366	6,518	5,385	21.0%
3 Sales representatives, wholesale and manufacturing, except technical and scientific products	\$63,058	\$60,032	1,482	4,155	4,016	3.5%
4 Fast food and counter workers	\$21,212	\$25,792	12,987	3,972	1,913	107.6%
5 Customer service representatives	\$37,208	\$33,408	6,534	3,869	3,016	28.3%
6 Retail salespersons	\$25,728	\$31,168	8,379	3,427	3,000	14.2%
7 Heavy and tractor-trailer truck drivers	\$48,592	\$70,528	3,874	3,178	2,495	27.4%
8 Computer occupations, all other	\$97,043	\$114,944	412	2,928	2,118	38.2%
9 Personal service managers, all other; entertainment and recreation managers, except gambling; and managers, all other	\$133,855	\$82,816	354	2,881	2,099	37.3%
10 Cooks, restaurant	\$27,159	\$28,416	3,586	2,816	976	188.5%
All occupations	-	-	-	158,621	123,399	28.5%

Top Occupations by Job Postings in DFW

	Occupation	Jan. 2022 Unique Job Postings	Feb. 2022 Unique Job Postings	Mar. 2022 Unique Job Postings	Change, Feb. 2022 to Mar. 2022 (%)
1	Software developers and software quality assurance analysts and testers	5,235	7,487	6,730	-10.1%
2	Registered nurses	5,515	5,902	6,518	10.4%
3	Sales representatives, wholesale and manufacturing, except technical and scientific products	3,816	4,033	4,155	3.0%
4	Fast food and counter workers	2,884	3,072	3,972	29.3%
5	Customer service representatives	5,926	3,935	3,869	-1.7%
6	Retail salespersons	3,388	3,521	3,427	-2.7%
7	Heavy and tractor-trailer truck drivers	1,755	2,708	3,178	17.4%
8	Computer occupations, all other	2,449	2,901	2,928	0.9%
9	Personal service managers, all other; entertainment and recreation managers, except gambling; and managers, all other	2,449	2,461	2,881	17.1%
10	Cooks, restaurant	1,315	1,648	2,816	70.9%
	All occupations	136,169	140,517	158,621	12.9%



Sample of Recent High Growth Jobs in DFW

	Occupation	Median Annual Earnings	Median Advertised Salary	Average Monthly Hires	Mar. 2022 Unique Job Postings	Feb. 2022 Unique Job Postings	Month-over-month Change
1	Psychiatrists	\$204,828	\$288,256	6	170	55	209.1%
2	Cooks, Short Order	\$20,604	\$29,312	324	229	96	138.5%
3	Elementary School Teachers, Except Special Education	\$58,865	\$56,320	639	325	152	113.8%
4	Pest Control Workers	\$49,393	\$52,608	202	281	138	103.6%
5	Hairdressers, Hairstylists, and Cosmetologists	\$20,992	\$52,096	909	459	228	101.3%
6	Food Preparation Workers	\$24,496	\$28,032	1,278	918	459	100.0%
7	Bakers	\$25,431	\$26,496	420	387	238	62.6%
8	Hosts and Hostesses, Restaurant, Lounge, and Coffee Shop	\$20,475	\$25,536	1,183	889	560	58.8%
9	Chefs and Head Cooks	\$58,792	\$42,624	157	350	221	58.4%
10	Insurance Sales Agents	\$68,640	\$61,056	745	759	481	57.8%
	All occupations	-	-	-	158,621	140,517	12.9%



DFW Employment by Industry

Industry	Mar. 2021 Employment	Jan. 2022 Employment	Feb. 2022 Employment	Mar. 2022 Employment	Change, Mar. 2021 to Mar. 2022 (%)	Change, Feb. 2022 to Mar. 2022 (%)
Mining, quarrying, and oil and gas extraction	89,500	91,900	92,300	92,200	3.0%	-0.1%
Construction	127,900	131,100	130,500	133,500	4.4%	2.3%
Manufacturing	283,700	284,400	290,000	293,200	3.3%	1.1%
Wholesale and retail trade	579,900	613,000	613,400	616,900	6.4%	0.6%
Transportation and utilities	238,400	259,100	259,200	259,700	8.9%	0.2%
Information	80,000	86,300	85,600	85,600	7.0%	0.0%
Financial activities	334,600	352,800	357,600	360,700	7.8%	0.9%
Professional and business services	657,300	715,000	727,300	722,100	9.9%	-0.7%
Education and health services	453,600	466,500	477,000	483,500	6.6%	1.4%
Leisure and hospitality	341,100	380,300	388,600	392,400	15.0%	1.0%
Other services	115,700	125,600	125,000	126,800	9.6%	1.4%
Government	450,300	448,800	452,600	453,200	0.6%	0.1%
Total nonfarm	3,752,000	3,954,800	3,999,100	4,019,800	7.1%	0.5%

Numbers may not sum due to rounding. Employment is not seasonally adjusted.

* DFW includes Collin, Dallas, Denton, Ellis, Hunt, Johnson, Kaufman, Parker, Rockwall, Tarrant, and Wise counties.

Source: Bureau of Labor Statistics State and Area Employment, Hours, and Earnings, May 2022.

DFW vs. U.S. Employment by Industry

Industry	DFW Mar. 2022 Employment	DFW Mar. 2022 Employment Share (%)	DFW Employment Change, Mar. 2021 to Mar. 2022 (%)	U.S. Mar. 2022 Employment	U.S. Mar. 2022 Employment Share (%)	U.S. Employment Change, Mar. 2021 to Mar. 2022 (%)
Mining, quarrying, and oil and gas extraction	92,200	2.3%	3.0%	600,000	0.4%	9.7%
Construction	133,500	3.3%	4.4%	7,395,000	4.9%	3.3%
Manufacturing	293,200	7.3%	3.3%	12,632,000	8.4%	3.3%
Wholesale and retail trade	616,900	15.3%	6.4%	21,460,400	14.3%	3.6%
Transportation and utilities	259,700	6.5%	8.9%	6,900,900	4.6%	6.2%
Information	85,600	2.1%	7.0%	2,929,000	2.0%	6.2%
Financial activities	360,700	9.0%	7.8%	8,855,000	5.9%	1.9%
Professional and business services	722,100	18.0%	9.9%	21,920,000	14.6%	5.6%
Education and health services	483,500	12.0%	6.6%	24,245,000	16.2%	2.5%
Leisure and hospitality	392,400	9.8%	15.0%	14,939,000	10.0%	16.0%
Other services	126,800	3.2%	9.6%	5,607,000	3.7%	5.9%
Government	453,200	11.3%	0.6%	22,429,000	15.0%	1.3%
Total nonfarm	4,019,800	100.0%	7.1%	149,912,000	100.0%	4.6%

Numbers may not sum due to rounding. Employment is not seasonally adjusted.

* DFW includes Collin, Dallas, Denton, Ellis, Hunt, Johnson, Kaufman, Parker, Rockwall, Tarrant, and Wise counties.

Source: Bureau of Labor Statistics State and Area Employment, Hours, and Earnings, and Current Employment Statistics, May 2022.



Questions?

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or visit us at <https://economicengine.utdallas.edu/>

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