



**DFW
LABOR MARKET
UPDATE
JANUARY 2022**

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Summary

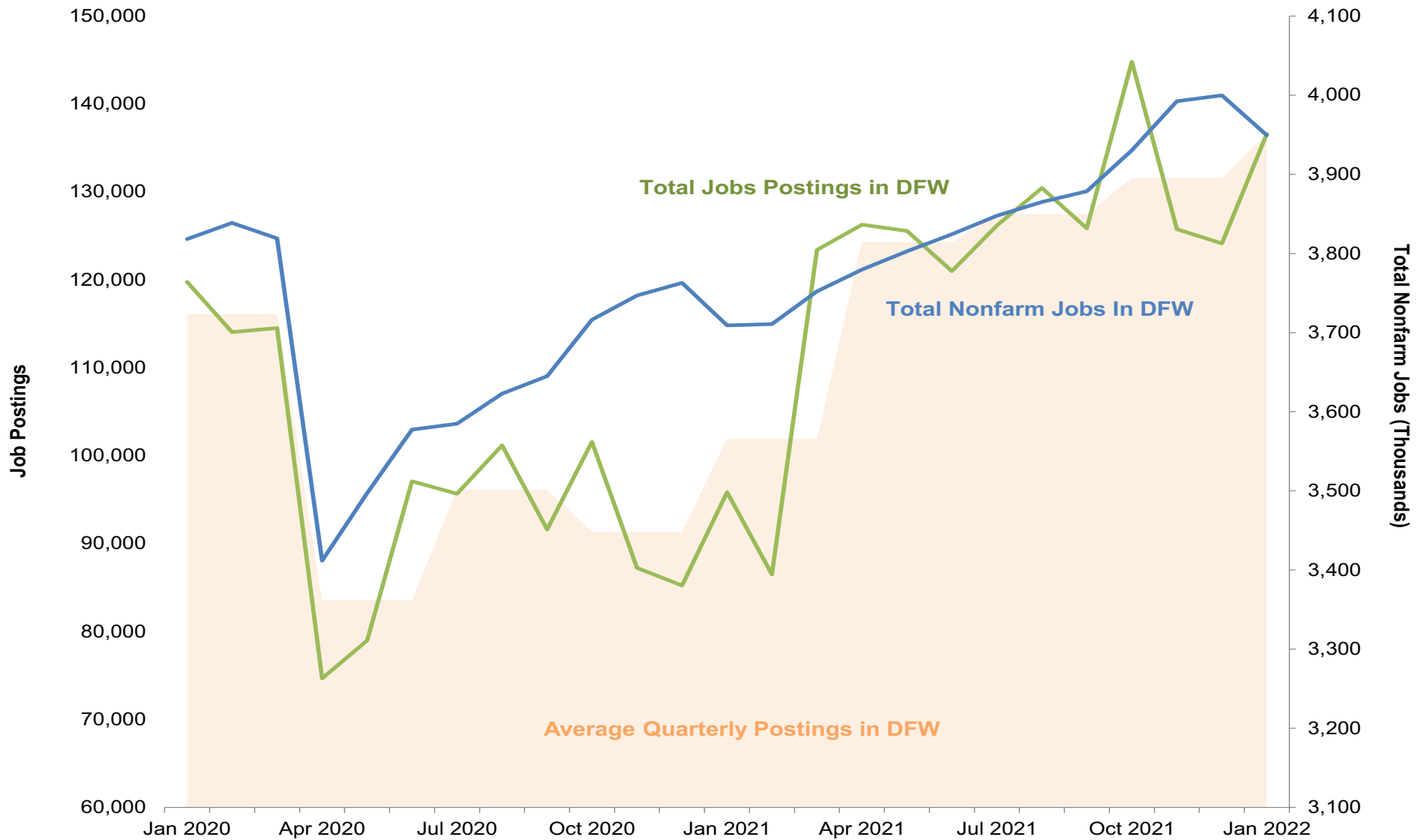
DFW recorded a **net loss of 50,000 jobs** in January, likely in response to seasonal hiring patterns. From the previous month, **unemployment rates** across the DFW, Texas, and the United States all saw increases – with the largest going to the national rates from 3.7% in December to **4.4%** this month. The largest decrease in employment numbers from the previous month was **transportation and utilities**, which saw a decline by roughly **6%** during the time period. This industry still has seen a **year-over-year** growth of roughly **7%**, putting it well above January 2021 levels. The only other industries to see modest growth from December including **mining, quarrying, oil and gas extraction, information, and the financial activities** sectors. Across the board all industries have still seen growth since January 2021, with the smallest increases going to manufacturing and government which only grew by roughly 1% over the last year.

Job postings have seen interesting changes over the last month, with **customer service representatives** seeing nearly **double** the number of postings from December. **Marriage and family therapists** saw some of the largest relative growth this month with an increase of roughly **500%** during the same timeframe. Overall postings are up when compared to both last year's estimates and the previous month's estimates.

See the Federal Reserve Bank of Dallas' [Texas Employment Forecast](#) and [DFW Economic Indicators](#) for deeper analysis of these dynamics.



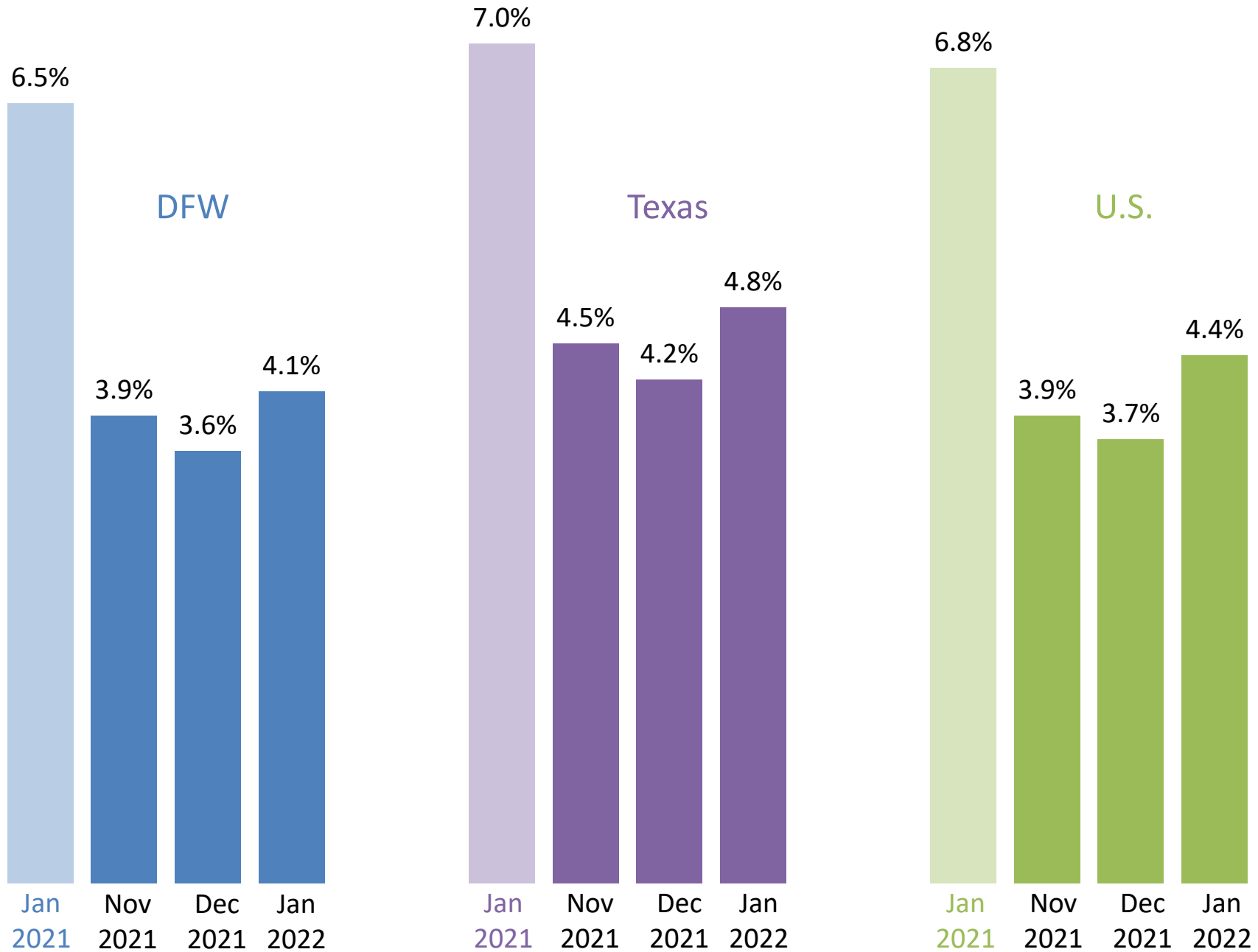
DFW – Job Postings vs. Nonfarm Jobs



* DFW includes Collin, Dallas, Denton, Ellis, Hunt, Johnson, Kaufman, Parker, Rockwall, Tarrant, and Wise counties.
Source: Bureau of Labor Statistics State and Area Employment, Hours, and Earnings, March 2022. Emsi Burning Glass, 2022.



Unemployment Rates* in DFW, Texas, and U.S.



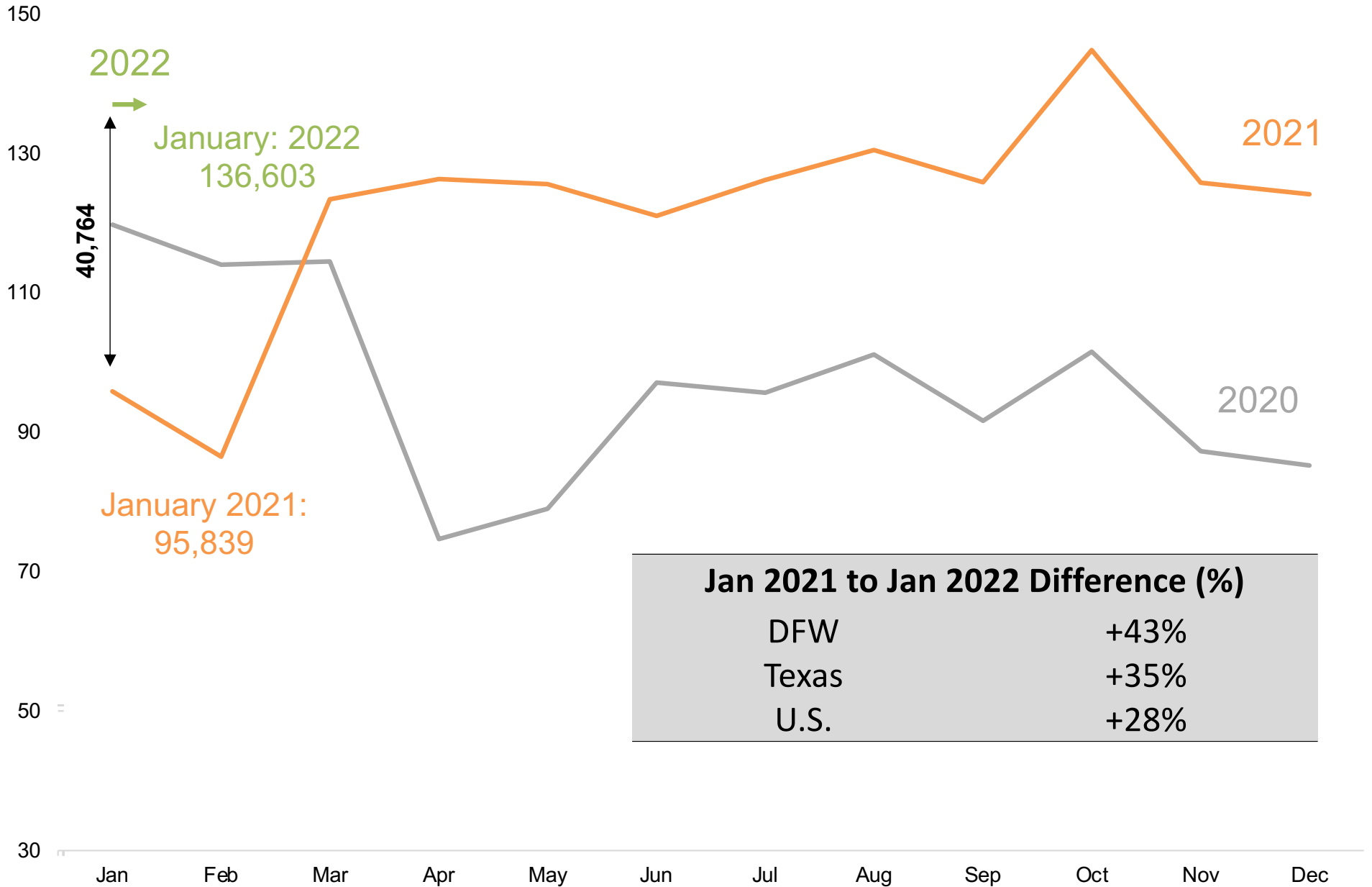
*Not seasonally adjusted.

Source: Bureau of Labor Statistics, Labor Force Statistics, March 2022.



DFW Total Job Postings Over the Years

Job postings, thousands



Jan 2021 to Jan 2022 Difference (%)	
DFW	+43%
Texas	+35%
U.S.	+28%

Source: Emsi Burning Glass, 2022.



Change in Consumer Price Index



Note: Data for DFW is reported every other month. All other figures are reported monthly.
Source: Texas Comptroller of Public Accounts, Key Economic Indicators, March 18, 2022. Bureau of Labor Statistics, CPI for All Urban Consumers (CPI-U), March 2022.



Top Occupations by Job Postings in DFW

	Occupation	Median Annual Earnings	Median Advertised Salary	Average Monthly Hires	January 2022 Unique Job Postings	January 2021 Unique Job Postings
1	Customer service representatives	\$37,208	\$33,408	6,657	6,371	2,578
2	Registered nurses	\$76,957	\$88,320	1,420	5,600	4,286
3	Software developers and software quality assurance analysts and testers	\$110,171	\$119,552	2,325	4,726	3,290
4	Computer occupations, all other	\$97,043	\$105,216	444	4,047	2,813
5	Sales representatives, wholesale and manufacturing, except technical and scientific products	\$63,058	\$60,032	1,564	3,816	3,337
6	Retail salespersons	\$25,728	\$31,104	8,376	3,388	2,352
7	Personal service managers, all other; entertainment and recreation managers, except gambling; and managers, all other	\$133,854	\$80,640	381	3,354	2,122
8	Fast food and counter workers	\$21,212	\$25,024	13,852	2,884	1,256
9	Laborers and freight, stock, and material movers, hand	\$31,071	\$33,408	10,469	2,472	2,007
10	First-line supervisors of retail sales workers	\$42,584	\$36,480	1,684	2,179	1,474
	All occupations	-	-	-	136,603	95,839



Top Occupations by Job Postings in DFW

	Occupation	November 2021 Unique Job Postings	December 2021 Unique Job Postings	January 2022 Unique Job Postings	Change, Dec. 2021 to Jan. 2022 (%)
1	Customer service representatives	3,153	3,200	6,371	99%
2	Registered nurses	4,721	5,612	5,600	0%
3	Software developers and software quality assurance analysts and testers	4,897	5,187	4,726	-9%
4	Computer occupations, all other	3,856	4,189	4,047	-3%
5	Sales representatives, wholesale and manufacturing, except technical and scientific products	3,152	3,244	3,816	18%
6	Retail salespersons	3,232	3,361	3,388	1%
7	Personal service managers, all other; entertainment and recreation managers, except gambling; and managers, all other	2,930	2,926	3,354	15%
8	Fast food and counter workers	3,006	2,615	2,884	10%
9	Laborers and freight, stock, and material movers, hand	2,402	2,394	2,472	3%
10	First-line supervisors of retail sales workers	2,050	2,049	2,179	6%
	All occupations	125,744	124,142	136,603	10%



Sample of Recent High Growth Jobs in DFW

	Occupation	Median Annual Earnings	Median Advertised Salary	Average Monthly Hires	Jan. 2022 Unique Job Postings	Dec. 2021 Unique Job Postings	Month-over-month Change
1	Marriage and Family Therapists	\$51,213	\$69,888	22	222	37	500%
2	Personal Financial Advisors	\$84,261	\$67,840	172	297	171	74%
3	Landscaping and Groundskeeping Workers	\$32,877	\$31,104	2,041	355	208	71%
4	Public Relations Specialists	\$58,954	\$48,000	416	318	199	60%
5	Speech-Language Pathologists	\$65,578	\$90,368	145	362	261	39%
6	Insurance Sales Agents	\$68,640	\$60,032	788	616	448	38%
7	Buyers and Purchasing Agents	\$76,246	\$53,760	506	456	332	37%
8	Real Estate Sales Agents	\$55,120	\$37,504	373	675	511	32%
9	Preschool Teachers, Except Special Education	\$32,554	\$27,008	592	791	603	31%
10	Licensed Practical and Licensed Vocational Nurses	\$50,553	\$58,112	796	916	710	29%
	All occupations	-	-	-	136,603	124,142	10%



DFW Employment by Industry

Industry	January 2021 Employment	November 2021 Employment	December 2021 Employment	January 2022 Employment	Change, Jan. 2021 to Jan. 2022 (%)	Change, Dec. 2021 to Jan. 2022 (%)
Mining, quarrying, and oil and gas extraction	87,400	90,200	90,900	91,400	5%	1%
Construction	125,100	129,900	134,000	131,200	5%	-2%
Manufacturing	280,800	287,900	288,100	284,400	1%	-1%
Wholesale and retail trade	578,000	618,000	619,400	611,800	6%	-1%
Transportation and utilities	241,300	270,700	275,000	258,500	7%	-6%
Information	79,800	84,600	85,600	86,100	8%	1%
Financial activities	330,000	350,500	351,000	352,900	7%	1%
Professional and business services	648,400	725,300	721,000	713,700	10%	-1%
Education and health services	450,900	471,300	470,800	465,400	3%	-1%
Leisure and hospitality	328,800	383,700	382,700	378,800	15%	-1%
Other services	113,000	126,600	127,900	125,100	11%	-2%
Government	445,600	453,700	453,500	450,100	1%	-1%
Total nonfarm	3,709,100	3,992,400	3,999,900	3,949,400	6%	-1%

Numbers may not sum due to rounding. Employment is not seasonally adjusted.

* DFW includes Collin, Dallas, Denton, Ellis, Hunt, Johnson, Kaufman, Parker, Rockwall, Tarrant, and Wise counties.

Source: Bureau of Labor Statistics State and Area Employment, Hours, and Earnings, March 2022.



DFW vs. U.S. Employment by Industry

Industry	DFW Jan. 2022 Employment	DFW Jan. 2022 Employment Share (%)	DFW Employment Change, Jan. 2021 to Jan. 2022 (%)	U.S. Jan. 2022 Employment	U.S. Jan. 2022 Employment Share (%)	U.S. Employment Change, Jan. 2021 to Jan. 2022 (%)
Mining, quarrying, and oil and gas extraction	91,400	2%	5%	581,000	0%	8%
Construction	131,200	3%	5%	7,191,000	5%	2%
Manufacturing	284,400	7%	1%	12,485,000	8%	3%
Wholesale and retail trade	611,800	15%	6%	21,360,700	14%	3%
Transportation and utilities	258,500	7%	7%	6,920,800	5%	7%
Information	86,100	2%	8%	2,884,000	2%	6%
Financial activities	352,900	9%	7%	8,804,000	6%	1%
Professional and business services	713,700	18%	10%	21,520,000	15%	5%
Education and health services	465,400	12%	3%	23,751,000	16%	2%
Leisure and hospitality	378,800	10%	15%	14,459,000	10%	20%
Other services	125,100	3%	11%	5,521,000	4%	5%
Government	450,100	11%	1%	22,032,000	15%	2%
Total nonfarm	3,949,400	100%	6%	147,510,000	100%	5%

Numbers may not sum due to rounding. Employment is not seasonally adjusted.

* DFW includes Collin, Dallas, Denton, Ellis, Hunt, Johnson, Kaufman, Parker, Rockwall, Tarrant, and Wise counties.

Source: Bureau of Labor Statistics State and Area Employment, Hours, and Earnings, and Current Employment Statistics, March 2022.



Questions?

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