



**DFW
LABOR MARKET
UPDATE
NOVEMBER 2021**

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Summary

DFW recorded a **net gain of 59,400 jobs** in October, bringing the region **102,200 jobs above February 2020** pre-pandemic levels. From the previous month, **employment** saw a significant **increase** and the **unemployment rates** in DFW, Texas, and nationwide all saw **decreases** to **3.9%, 4.5%, and 3.9%**, respectively. The largest **industries by employment** in the DFW region were **professional and business services (18%), wholesale and retail trade (15%), and education and health services (12%)**. From a labor perspective, all the jobs lost to the pandemic have since been recovered, indicating that we are now **entering a period of growth**. This demand is expected to stay strong, as **job postings have hit a new high of 407,853**, surpassing even the pre-pandemic peaks seen in 2019.

Some findings when comparing November 2021 and November 2020:

- The **professional and business services (13%), leisure and hospitality (12%), and other services (9%)** sectors have seen the largest increases in employment in DFW during this time period.
- Nationwide, the **leisure and hospitality (14%), mining, quarrying, and oil and gas (8%), and other services (6%)** sectors saw the **largest increases in employment**.
- **Job postings in the DFW area increased by 151,375, or roughly 59%.**

See the Federal Reserve Bank of Dallas' [Texas Employment Forecast](#) and [DFW Economic Indicators](#) for deeper analysis of these dynamics.

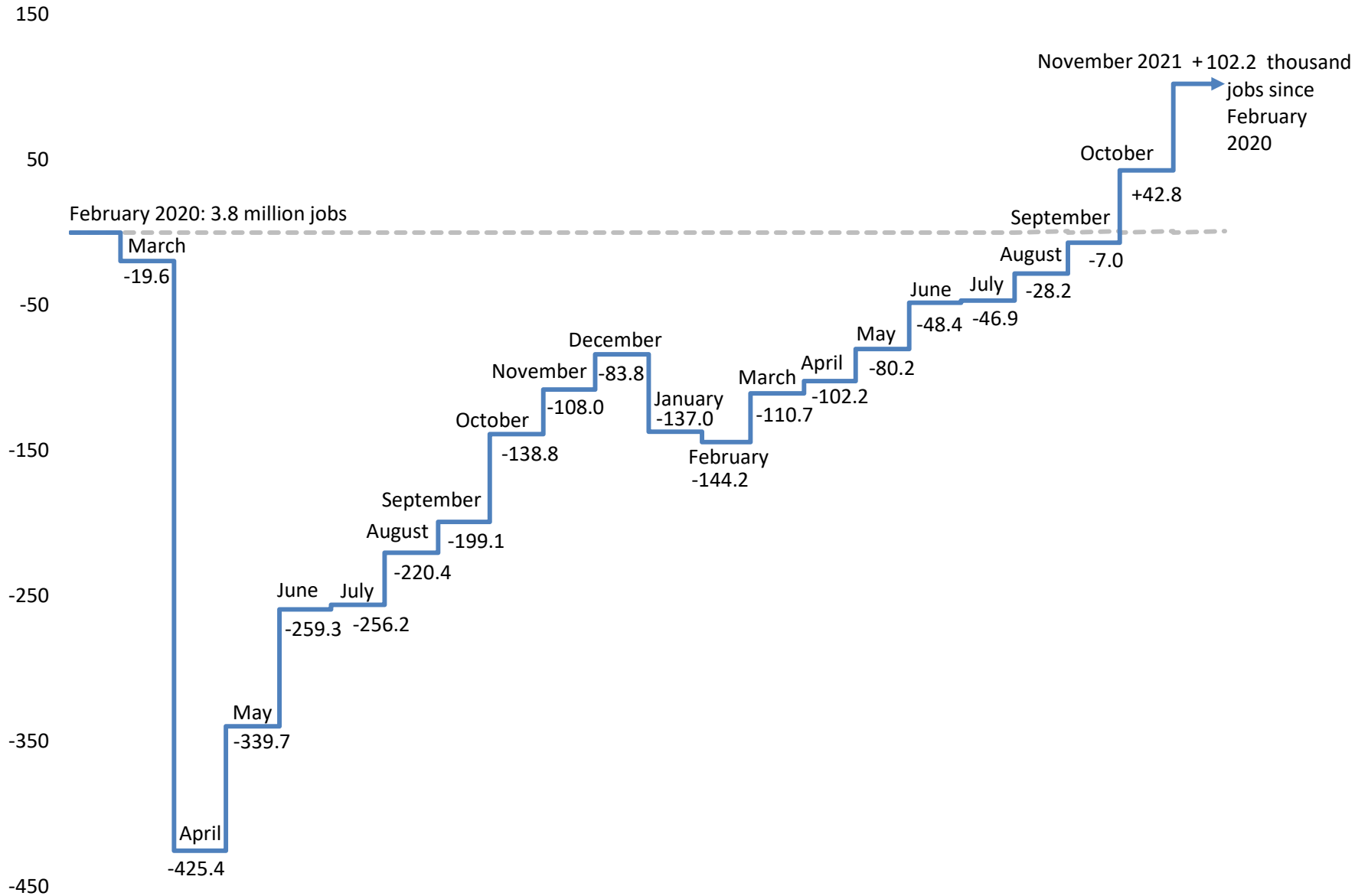
Not seasonally adjusted.

Sources: Bureau of Labor Statistics State and Area Employment, Hours, and Earnings, January 2022; Emsi Burning Glass, 2022.



DFW Cumulative Job Change Since Before the Pandemic

Cumulative change in jobs since February 2020 (thousands)



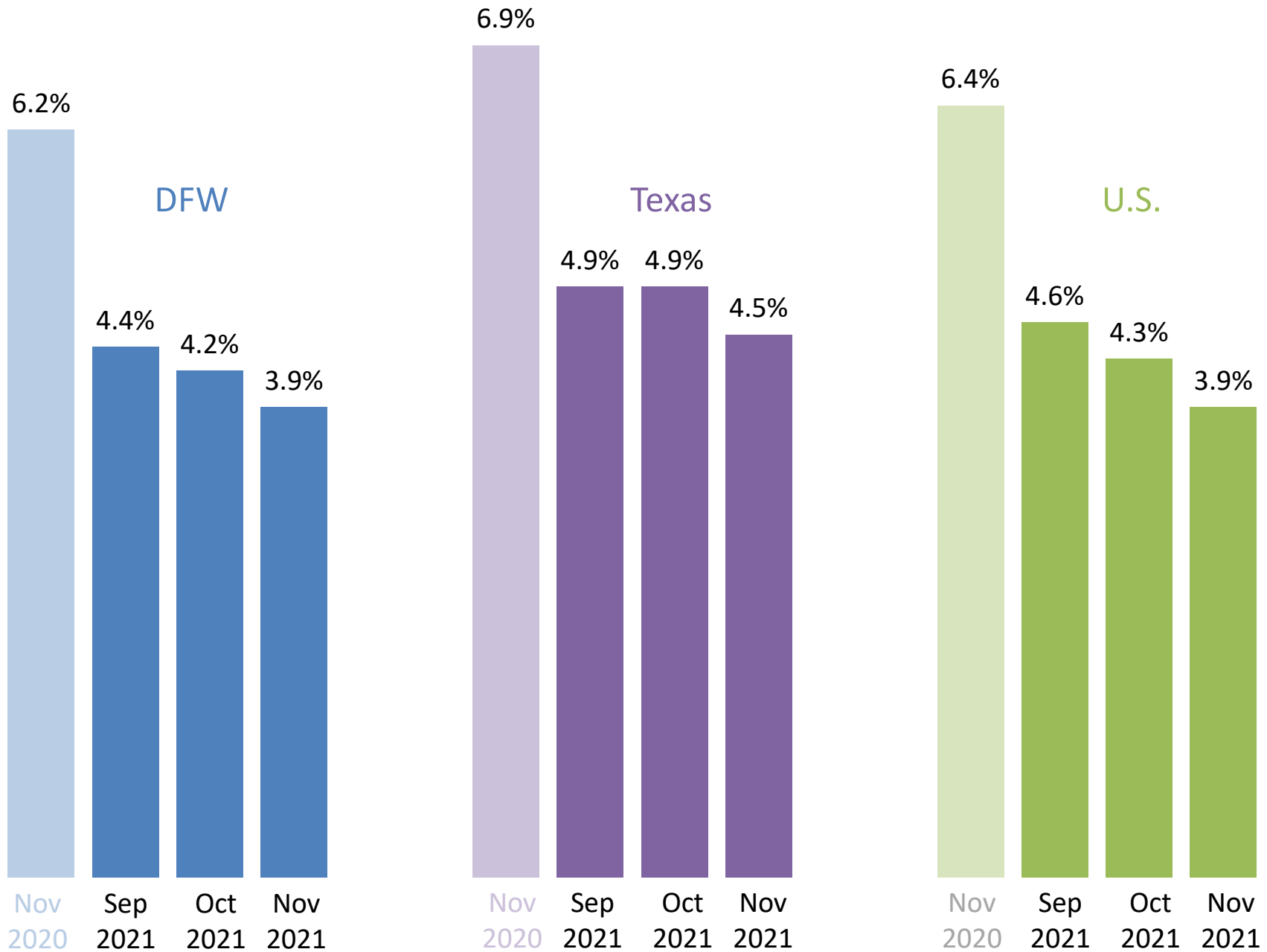
Numbers may not sum due to rounding. Employment is not seasonally adjusted.

* DFW includes Collin, Dallas, Denton, Ellis, Hunt, Johnson, Kaufman, Parker, Rockwall, Tarrant, and Wise counties.

Source: Bureau of Labor Statistics State and Area Employment, Hours, and Earnings, January 2022.



Unemployment Rates* in DFW, Texas, and U.S.



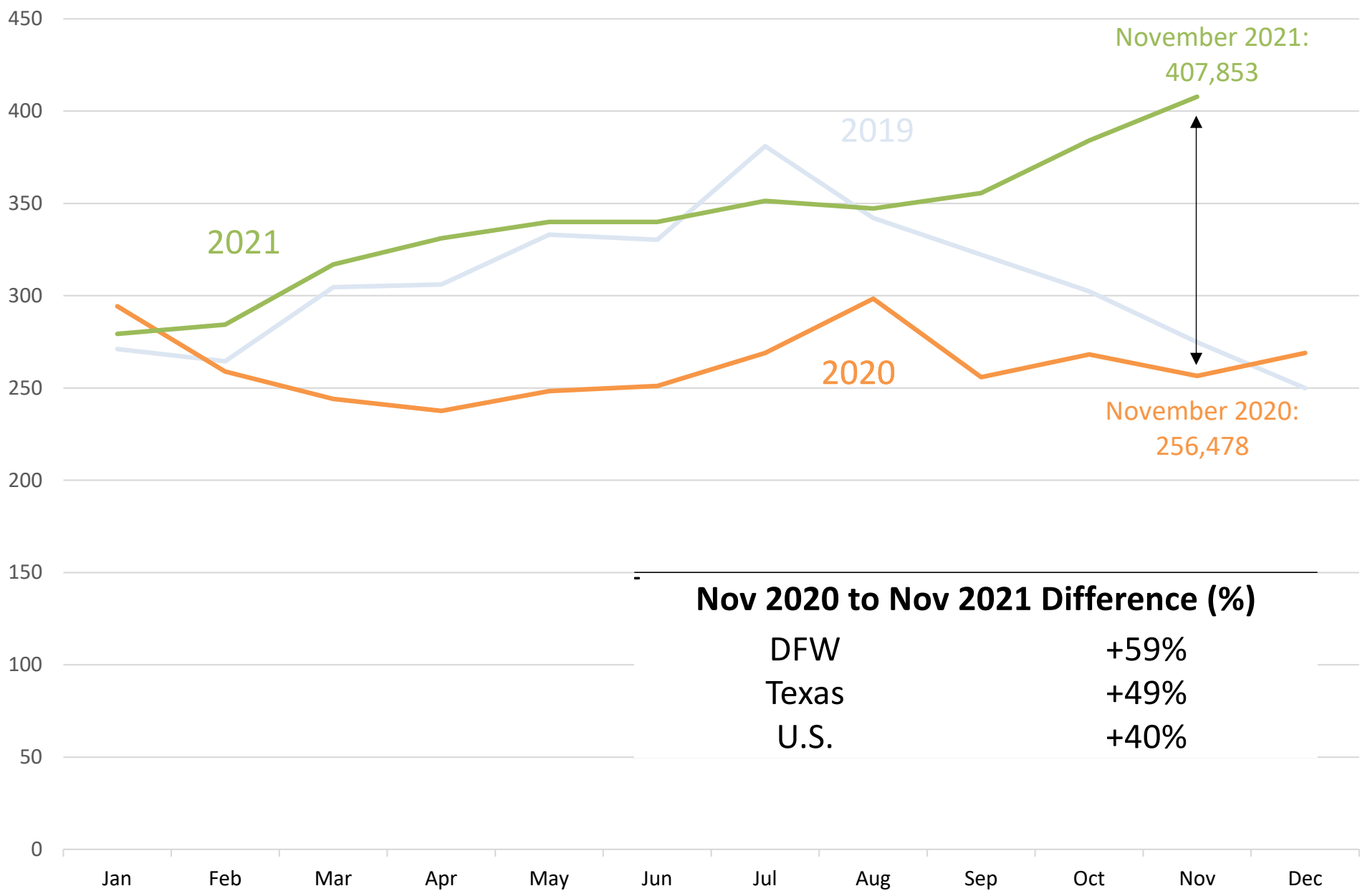
*Not seasonally adjusted.

Source: Bureau of Labor Statistics, Labor Force Statistics, January 2022.



DFW Total Job Postings: 2021 vs. 2020

Job postings, thousands



Nov 2020 to Nov 2021 Difference (%)

DFW	+59%
Texas	+49%
U.S.	+40%

Source: Emsi Burning Glass, 2022.



Top Occupations by Job Postings in DFW

	Occupation	Median Annual Earnings	Median Advertised Salary	Median Posting Duration	November 2021 Unique Job Postings	November 2020 Unique Job Postings	Change, Nov. 2020 to Nov. 2021 (%)
1	Software developers and software quality assurance analysts and testers	\$110,174	\$120,064	27	23,603	13,337	77%
2	Registered nurses	\$76,957	\$92,416	26	19,573	11,623	68%
3	Heavy and tractor-trailer truck drivers	\$48,593	\$80,256	15	17,062	14,513	18%
4	Computer occupations, all other	\$97,072	\$111,488	28	12,293	7,003	76%
5	Customer service representatives	\$37,209	\$33,408	24	9,787	6,105	60%
6	Retail salespersons	\$25,728	\$31,104	31	9,096	7,994	14%
7	First-line supervisors of retail sales workers	\$42,584	\$36,480	35	8,477	7,803	9%
8	Stockers and order fillers	\$30,324	\$34,432	28	7,021	4,785	47%
9	Marketing managers	\$146,786	\$118,784	32	6,332	3,603	76%
10	Accountants and auditors	\$78,271	\$85,248	26	6,125	3,362	82%
	All occupations	-	-	-	407,853	256,478	59%

Top Occupations by Job Postings in DFW

	Occupation	September 2021 Unique Job Postings	October 2021 Unique Job Postings	November 2021 Unique Job Postings	Change, Oct. 2021 to Nov. 2021 (%)
1	Software developers and software quality assurance analysts and testers	21,662	23,490	23,603	0%
2	Registered nurses	17,345	18,585	19,573	5%
3	Heavy and tractor-trailer truck drivers	12,705	16,287	17,062	5%
4	Computer occupations, all other	11,494	11,797	12,293	4%
5	Customer service representatives	7,861	9,021	9,787	8%
6	Retail salespersons	8,186	8,404	9,096	8%
7	First-line supervisors of retail sales workers	8,020	8,461	8,477	0%
8	Stockers and order fillers	5,684	6,582	7,021	7%
9	Marketing managers	6,490	6,278	6,332	1%
10	Accountants and auditors	5,611	6,005	6,125	2%
	All occupations	355,666	384,106	407,853	6%



DFW Employment by Industry

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Industry	November 2020 Employment	September 2021 Employment	October 2021 Employment	November 2021 Employment	Change, Nov. 2020 to Nov. 2021 (%)	Change, Oct. 2021 to Nov. 2021 (%)
Mining, quarrying, and oil and gas extraction	92,500	90,700	88,800	88,400	-4%	0%
Construction	128,000	130,800	129,600	133,100	4%	3%
Manufacturing	279,800	286,100	285,100	287,200	3%	1%
Wholesale and retail trade	580,500	587,200	596,600	609,800	5%	2%
Transportation and utilities	247,500	244,300	255,700	260,600	5%	2%
Information	78,100	79,100	78,600	79,700	2%	1%
Financial activities	329,600	330,600	332,000	334,400	1%	1%
Professional and business services	638,100	687,200	709,300	720,200	13%	2%
Education and health services	449,100	452,100	458,700	464,600	3%	1%
Leisure and hospitality	336,300	367,800	365,000	376,200	12%	3%
Other services	115,000	121,300	124,000	125,800	9%	1%
Government	456,300	454,600	458,200	461,000	1%	1%
Total nonfarm	3,730,800	3,831,800	3,881,600	3,941,000	6%	2%

Numbers may not sum due to rounding. Employment is not seasonally adjusted.

* DFW includes Collin, Dallas, Denton, Ellis, Hunt, Johnson, Kaufman, Parker, Rockwall, Tarrant, and Wise counties.

Source: Bureau of Labor Statistics State and Area Employment, Hours, and Earnings, January 2022.



DFW vs. U.S. Employment by Industry

Industry	DFW November 2021 Employment	DFW November 2021 Employment Share (%)	DFW Employment Change, Nov. 2020 to Nov. 2021 (%)	U.S. November 2021 Employment	U.S. November 2021 Employment Share (%)	U.S. Employment Change, Nov. 2020 to Nov. 2021 (%)
Mining, quarrying, and oil and gas extraction	88,400	2%	-4%	648,000	0%	8%
Construction	133,100	3%	4%	7,605,000	5%	3%
Manufacturing	287,200	7%	3%	12,558,000	8%	3%
Wholesale and retail trade	609,800	15%	5%	21,596,000	14%	2%
Transportation and utilities	260,600	7%	5%	6,747,200	4%	5%
Information	79,700	2%	2%	2,797,000	2%	5%
Financial activities	334,400	8%	1%	8,915,000	6%	2%
Professional and business services	720,200	18%	13%	21,708,000	14%	5%
Education and health services	464,600	12%	3%	24,006,000	16%	2%
Leisure and hospitality	376,200	10%	12%	15,332,000	10%	14%
Other services	125,800	3%	9%	5,781,000	4%	6%
Government	461,000	12%	1%	22,311,000	15%	1%
Total nonfarm	3,941,000	100%	6%	150,004,000	100%	4%

Numbers may not sum due to rounding. Employment is not seasonally adjusted.

* DFW includes Collin, Dallas, Denton, Ellis, Hunt, Johnson, Kaufman, Parker, Rockwall, Tarrant, and Wise counties.

Source: Bureau of Labor Statistics State and Area Employment, Hours, and Earnings, and Current Employment Statistics, January 2022.



Questions?

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