



**DFW  
LABOR MARKET  
UPDATE  
August 2021**

Published October 4, 2021

# Summary

DFW recorded a **net gain of 23,000 jobs** in August, bringing the region **23,900 jobs short of February 2020** pre-pandemic levels. From the previous month, **employment** saw a significant **increase** and the **unemployment rates** in DFW, Texas, and nationwide all saw **decreases** to **4.7%, 5.3%, and 6.1%**, respectively. The top three positions posted were once again **software developers, registered nurses, and heavy truck drivers**. The first two occupations saw an **increases number of postings**, while the latter experienced a minor **decline** from the previous month. The largest **industries by employment** in the DFW region were **professional and business services (18%), wholesale and retail trade (15%), and education and health services (12%)**.

Some findings when comparing August 2021 and August 2020:

- The **leisure and hospitality (17%), other services (10%), and professional and business services (10%)** sectors have seen the largest increases in employment in DFW during this time period.
- Nationwide, the **leisure and hospitality (18%), mining, quarrying, and oil and gas (9%), and other services (7%)** sectors saw the **largest increases in employment**.
- **Job postings in the DFW area increased by 48,354, or roughly 16%**.

See the Federal Reserve Bank of Dallas' [Texas Employment Forecast](#) and [DFW Economic Indicators](#) for deeper analysis of these dynamics.

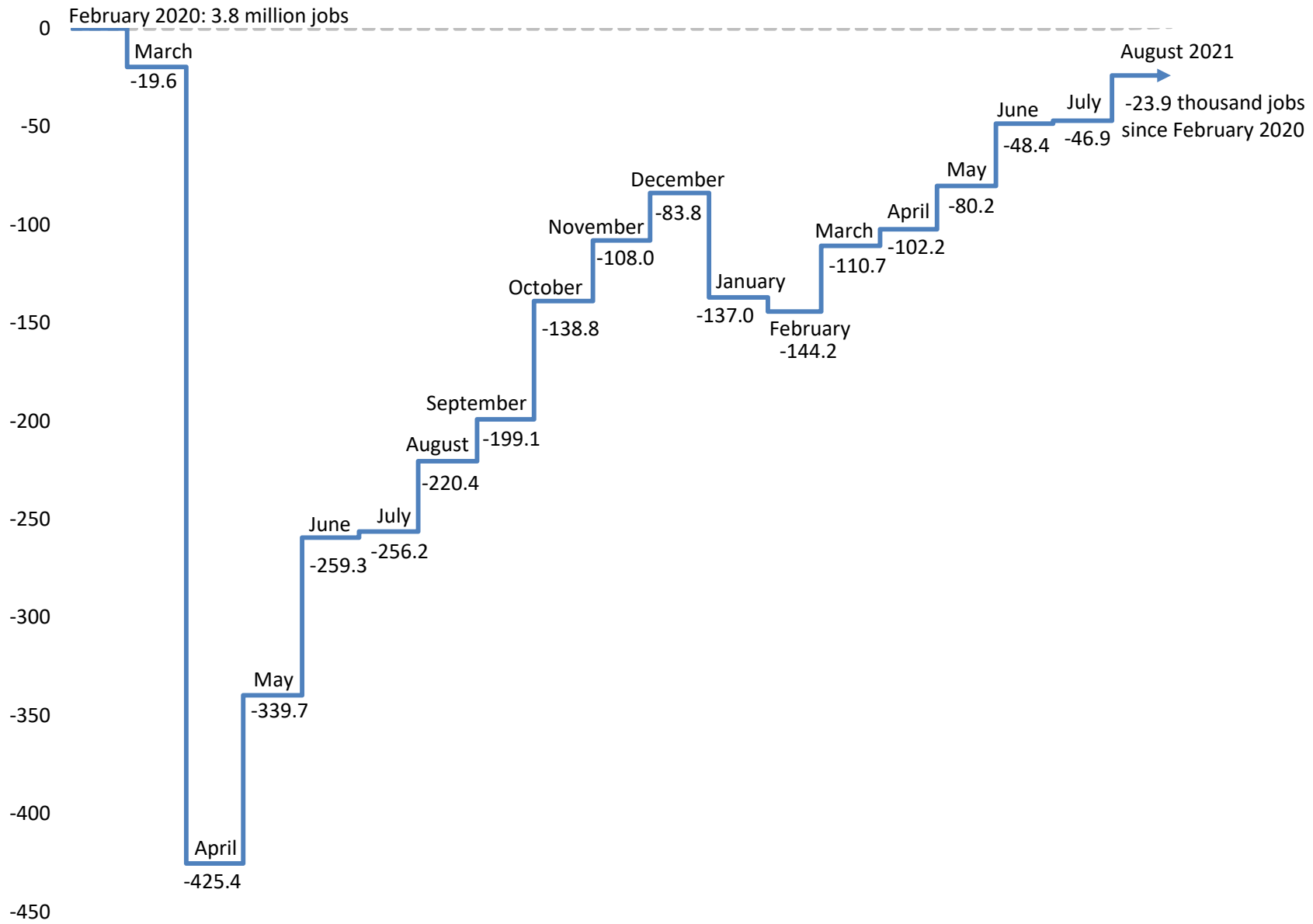
Not seasonally adjusted.

Sources: Bureau of Labor Statistics State and Area Employment, Hours, and Earnings, October 2021; Emsi, 2021.



# DFW Cumulative Job Change Since Before the Pandemic

Cumulative change in jobs since February 2020 (thousands)



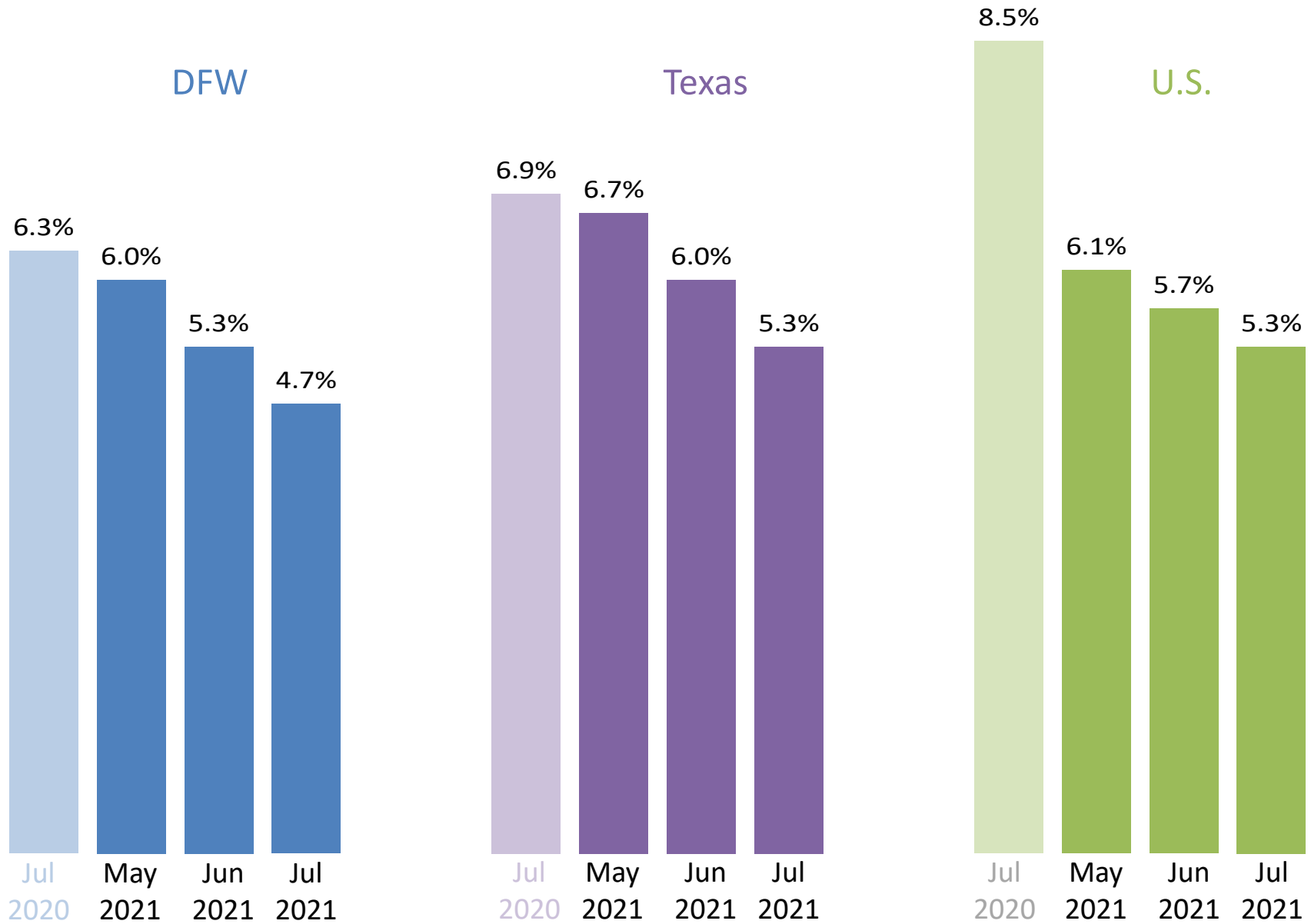
Numbers may not sum due to rounding. Employment is not seasonally adjusted.

\* DFW includes Collin, Dallas, Denton, Ellis, Hunt, Johnson, Kaufman, Parker, Rockwall, Tarrant, and Wise counties.

Source: Bureau of Labor Statistics State and Area Employment, Hours, and Earnings, October 2021.



# Unemployment Rates\* in DFW, Texas, and U.S.



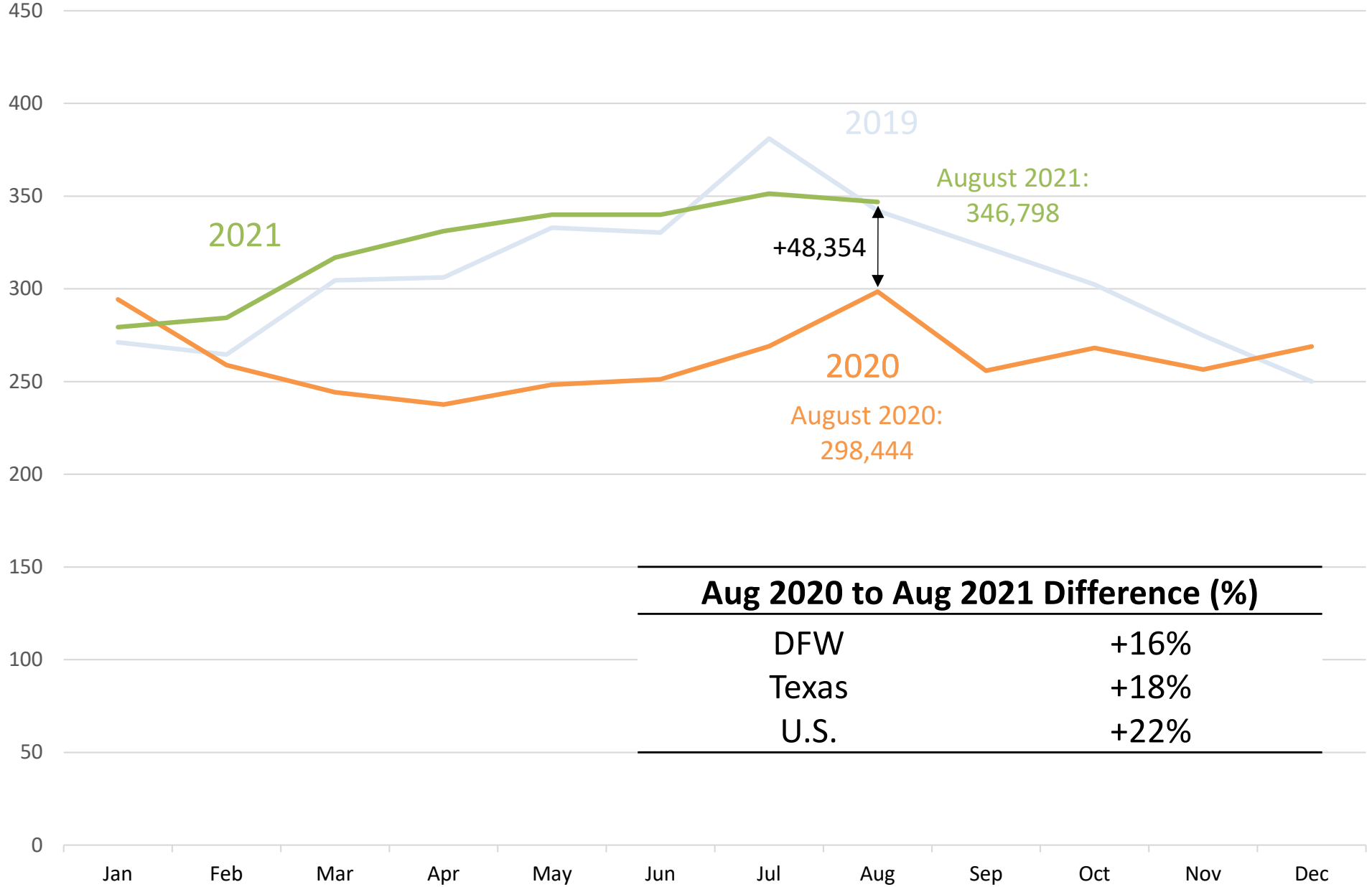
\*Not seasonally adjusted.

Source: Bureau of Labor Statistics, Labor Force Statistics, October 2021.



# DFW Total Job Postings: 2021 vs. 2020

Job postings, thousands



Source: Emsi, 2021.



# Top Occupations by Job Postings in DFW

	Occupation	Median Annual Earnings	Median Advertised Salary	Median Posting Duration	August 2021 Unique Job Postings	August 2020 Unique Job Postings	Change, Aug. 2020 to Aug. 2021 (%)
1	Software developers and software quality assurance analysts and testers	\$110,173	\$120,064	27	20,541	13,955	47%
2	Registered nurses	\$76,955	\$96,512	29	17,167	13,110	31%
3	Heavy and tractor-trailer truck drivers	\$48,595	\$64,896	17	12,287	14,695	-16%
4	Computer occupations, all other	\$97,077	\$109,440	32	11,006	7,609	45%
5	First-line supervisors of retail sales workers	\$42,581	\$34,688	46	8,015	8,564	-6%
6	Retail salespersons	\$25,731	\$33,664	43	7,620	7,996	-5%
7	Customer service representatives	\$37,209	\$34,432	30	7,873	6,614	19%
8	Stockers and order fillers	\$30,324	\$31,232	35	5,621	5,092	10%
9	Marketing managers	\$146,763	\$109,824	36	6,016	3,571	68%
10	Accountants and auditors	\$78,279	\$75,008	32	5,156	4,173	24%
	<b>All occupations</b>	-	-	-	<b>346,798</b>	<b>298,444</b>	<b>16%</b>



# Top Occupations by Job Postings in DFW

	Occupation	June 2021 Unique Job Postings	July 2021 Unique Job Postings	August 2021 Unique Job Postings	Change, Jul. 2021 to Aug. 2021 (%)
1	Software developers and software quality assurance analysts and testers	18,978	19,711	20,541	4%
2	Registered nurses	15,683	16,458	17,167	4%
3	Heavy and tractor-trailer truck drivers	13,274	13,673	12,287	-10%
4	Computer occupations, all other	10,723	11,116	11,006	-1%
5	First-line supervisors of retail sales workers	8,025	8,458	8,015	-5%
6	Retail salespersons	8,319	8,182	7,620	-7%
7	Customer service representatives	7,855	7,999	7,873	-2%
8	Stockers and order fillers	5,730	5,848	5,621	-4%
9	Marketing managers	5,692	5,816	6,016	3%
10	Accountants and auditors	5,162	5,227	5,156	-1%
	<b>All occupations</b>	<b>339,949</b>	<b>351,287</b>	<b>346,798</b>	<b>-1%</b>



# DFW Employment by Industry

Industry	August 2020 Employment	June 2021 Employment	July 2021 Employment	August 2021 Employment	Change, Aug. 2020 to Aug. 2021 (%)	Change, Jul. 2021 to Aug. 2021 (%)
Professional and business services	624,900	663,800	670,600	684,300	10%	2%
Wholesale and retail trade	566,100	587,700	586,800	589,600	4%	0%
Education and health services	442,600	448,300	448,700	451,600	2%	1%
Government	432,600	444,200	430,300	439,000	1%	2%
Leisure and hospitality	319,300	377,800	381,000	372,400	17%	-2%
Financial activities	324,300	330,300	333,400	330,800	2%	-1%
Manufacturing	279,200	282,700	286,300	286,000	2%	0%
Transportation and utilities	225,200	237,600	236,700	240,500	7%	2%
Construction	127,600	127,000	127,800	129,200	1%	1%
Other services	110,700	121,400	121,800	122,000	10%	0%
Mining, quarrying, and oil and gas extraction	88,700	89,700	88,800	90,300	2%	2%
Information	77,200	79,900	79,700	79,200	3%	-1%
<b>Total nonfarm</b>	<b>3,618,400</b>	<b>3,790,400</b>	<b>3,791,900</b>	<b>3,814,900</b>	<b>5%</b>	<b>1%</b>

Numbers may not sum due to rounding. Employment is not seasonally adjusted.

\* DFW includes Collin, Dallas, Denton, Ellis, Hunt, Johnson, Kaufman, Parker, Rockwall, Tarrant, and Wise counties.

Source: Bureau of Labor Statistics State and Area Employment, Hours, and Earnings, October 2021.





# DFW vs. U.S. Employment by Industry

Industry	DFW			U.S.		
	DFW August 2021 Employment	DFW August 2021 Employment Share (%)	DFW Employment Change, Aug. 2020 to Aug. 2021 (%)	U.S. August 2021 Employment	U.S. August 2021 Employment Share (%)	U.S. Employment Change, Aug. 2020 to Aug. 2021 (%)
Professional and business services	684,300	18%	10%	21,175,000	14%	6%
Wholesale and retail trade	589,600	15%	4%	21,027,800	14%	2%
Education and health services	451,600	12%	2%	23,341,000	16%	2%
Government	439,000	12%	1%	20,985,000	14%	0%
Leisure and hospitality	372,400	10%	17%	15,798,000	11%	18%
Financial activities	330,800	9%	2%	8,899,000	6%	2%
Manufacturing	286,000	7%	2%	12,492,000	9%	3%
Transportation and utilities	240,500	6%	7%	6,286,200	4%	6%
Construction	129,200	3%	1%	7,643,000	5%	2%
Other services	122,000	3%	10%	5,791,000	4%	7%
Mining, quarrying, and oil and gas extraction	90,300	2%	2%	647,000	0%	9%
Information	79,200	2%	3%	2,771,000	2%	6%
<b>Total nonfarm</b>	<b>3,814,900</b>	<b>100%</b>	<b>5%</b>	<b>146,856,000</b>	<b>100%</b>	<b>4%</b>

Numbers may not sum due to rounding. Employment is not seasonally adjusted.

\* DFW includes Collin, Dallas, Denton, Ellis, Hunt, Johnson, Kaufman, Parker, Rockwall, Tarrant, and Wise counties.

Source: Bureau of Labor Statistics State and Area Employment, Hours, and Earnings, and Current Employment Statistics, October 2021.



Questions?

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