



**DFW
LABOR MARKET
UPDATE
JANUARY 2021**

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Summary

Job postings in the Dallas-Fort Worth area rose 7% between December 2020 and January 2021, exceeding January 2020 job postings by 2 percent. The top three positions posted were heavy truck drivers, registered nurses, and software developers.

DFW posted a **net loss of 52,900 jobs** in January. **Employment** dipped across nearly all sectors, with **manufacturing** and **information** remaining essentially unchanged. While employment in most sectors was down from last year, **transportation & utilities** employment was **3% higher**, and **financial services** employment **1% higher**, than in January 2020. Despite large employment gains since the start of the pandemic, DFW slipped back to October levels, **136,700 jobs short of February 2020** employment.

Unemployment rates worsened slightly, with Texas and U.S. levels at **7.3%** and **6.8%**, respectively, exceeding those seen during the November spike. DFW fared better at **6.5%**. See the Federal Reserve Bank of Dallas' [Texas Employment Forecast](#) and [DFW Economic Indicators](#) for deeper analysis of these dynamics.



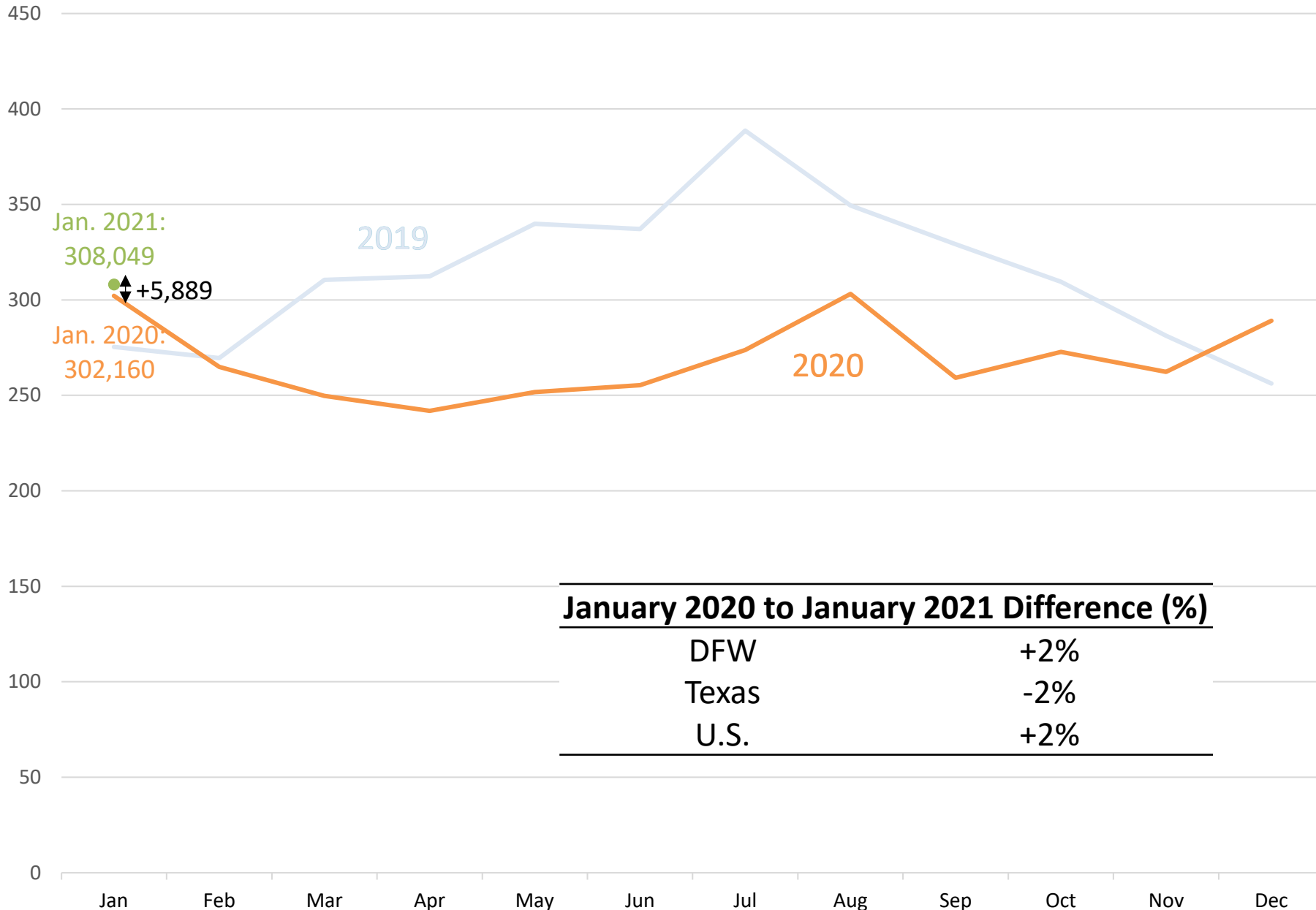
Top Occupations by Job Postings in DFW

	Median Annual Earnings	Median Advertised Salary	Median Posting Duration	January 2021 Unique Job Postings	January 2020 Unique Job Postings	Change, Jan. 2020 to Jan. 2021 (%)
1 Heavy and tractor-trailer truck drivers	\$46,155	\$67,456	26	20,524	13,270	55%
2 Registered nurses	\$75,649	\$95,488	19	18,713	12,423	51%
3 Software developers and software quality assurance analysts and testers	\$109,586	\$114,432	25	16,018	13,233	21%
4 Computer occupations, all other	\$94,280	\$106,368	28	8,586	7,784	10%
5 First-line supervisors of retail sales workers	\$43,279	\$32,128	41	7,609	8,556	-11%
6 Retail salespersons	\$24,520	\$31,104	44	7,523	8,904	-16%
7 Customer service representatives	\$35,976	\$32,896	31	7,157	7,003	2%
8 Stockers and order fillers	\$28,043	\$30,080	37	4,792	4,106	17%
9 Marketing managers	\$133,457	\$100,096	29	4,639	4,019	15%
10 Accountants and auditors	\$77,254	\$72,960	28	4,088	5,318	-23%
All occupations	-	-	-	308,049	302,160	2%



DFW Total Job Postings: 2021 vs. 2020

Job postings, thousands



Jan. 2021:
308,049

Jan. 2020:
302,160

+5,889

2019

2020

January 2020 to January 2021 Difference (%)

DFW	+2%
Texas	-2%
U.S.	+2%



Top Occupations by Job Postings in DFW

		November 2020 Unique Job Postings	December 2020 Unique Job Postings	January 2021 Unique Job Postings	Change, Dec. 2020 to Jan. 2021 (%)
1	Heavy and tractor-trailer truck drivers	14,909	19,270	20,524	7%
2	Registered nurses	11,842	16,872	18,713	11%
3	Software developers and software quality assurance analysts and testers	13,622	14,681	16,018	9%
4	Computer occupations, all other	7,171	7,760	8,586	11%
5	First-line supervisors of retail sales workers	7,909	7,807	7,609	-3%
6	Retail salespersons	8,137	7,916	7,523	-5%
7	Customer service representatives	6,241	6,951	7,157	3%
8	Stockers and order fillers	4,886	4,997	4,792	-4%
9	Marketing managers	3,712	4,112	4,639	13%
10	Accountants and auditors	3,469	3,755	4,088	9%
	All occupations	262,339	289,086	308,049	7%



DFW Employment by Industry

Industry	January 2020 Employment	November 2020 Employment	December 2020 Employment	January 2021 Employment	Change, Jan. 2020 to Jan. 2021 (%)	Change, Dec. 2020 to Jan. 2021 (%)
Professional and business services	649,300	638,100	646,000	643,800	-1%	0%
Wholesale and retail trade	580,500	580,500	588,400	574,900	-1%	-2%
Education and health services	466,300	449,100	454,100	450,500	-3%	-1%
Government	454,700	456,300	457,200	448,800	-1%	-2%
Leisure and hospitality	392,500	336,300	338,400	332,400	-15%	-2%
Financial activities	324,100	329,600	328,400	326,000	1%	-1%
Manufacturing	290,100	279,800	281,000	281,000	-3%	0%
Transportation and utilities	226,600	247,500	248,700	234,500	3%	-6%
Construction	129,900	128,000	127,900	127,200	-2%	-1%
Other services	126,500	115,000	114,600	114,300	-10%	0%
Mining, quarrying, and oil and gas extraction	94,500	92,500	91,400	89,600	-5%	-2%
Information	83,100	78,100	78,900	79,100	-5%	0%
Total nonfarm	3,818,100	3,730,800	3,755,000	3,702,100	-3%	-1%

Numbers may not sum due to rounding. Employment is not seasonally adjusted.

* DFW includes Collin, Dallas, Denton, Ellis, Hunt, Johnson, Kaufman, Parker, Rockwall, Tarrant, and Wise counties.

Source: Bureau of Labor Statistics State and Area Employment, Hours, and Earnings, March 2021.



DFW vs. U.S. Employment by Industry

Industry	DFW January 2021 Employment	DFW January 2021 Employment Share (%)	DFW Employment Change, Jan. 2020 to Jan. 2021 (%)	U.S. January 2021 Employment	U.S. January 2021 Employment Share (%)	U.S. Employment Change, Jan. 2020 to Jan. 2021 (%)
Professional and business services	643,800	17%	-1%	20,285,000	14%	-4%
Wholesale and retail trade	574,900	16%	-1%	20,738,900	15%	-3%
Education and health services	450,500	12%	-3%	23,095,000	16%	-5%
Government	448,800	12%	-1%	21,418,000	15%	-5%
Leisure and hospitality	332,400	9%	-15%	12,569,000	9%	-22%
Financial activities	326,000	9%	1%	8,724,000	6%	-1%
Manufacturing	281,000	8%	-3%	12,149,000	9%	-4%
Transportation and utilities	234,500	6%	3%	6,248,200	4%	-2%
Construction	127,200	3%	-2%	7,064,000	5%	-2%
Other services	114,300	3%	-10%	5,417,000	4%	-7%
Mining, quarrying, and oil and gas extraction	89,600	2%	-5%	595,000	0%	-12%
Information	79,100	2%	-5%	2,645,000	2%	-8%
Total nonfarm	3,702,100	100%	-3%	140,948,000	100%	-6%

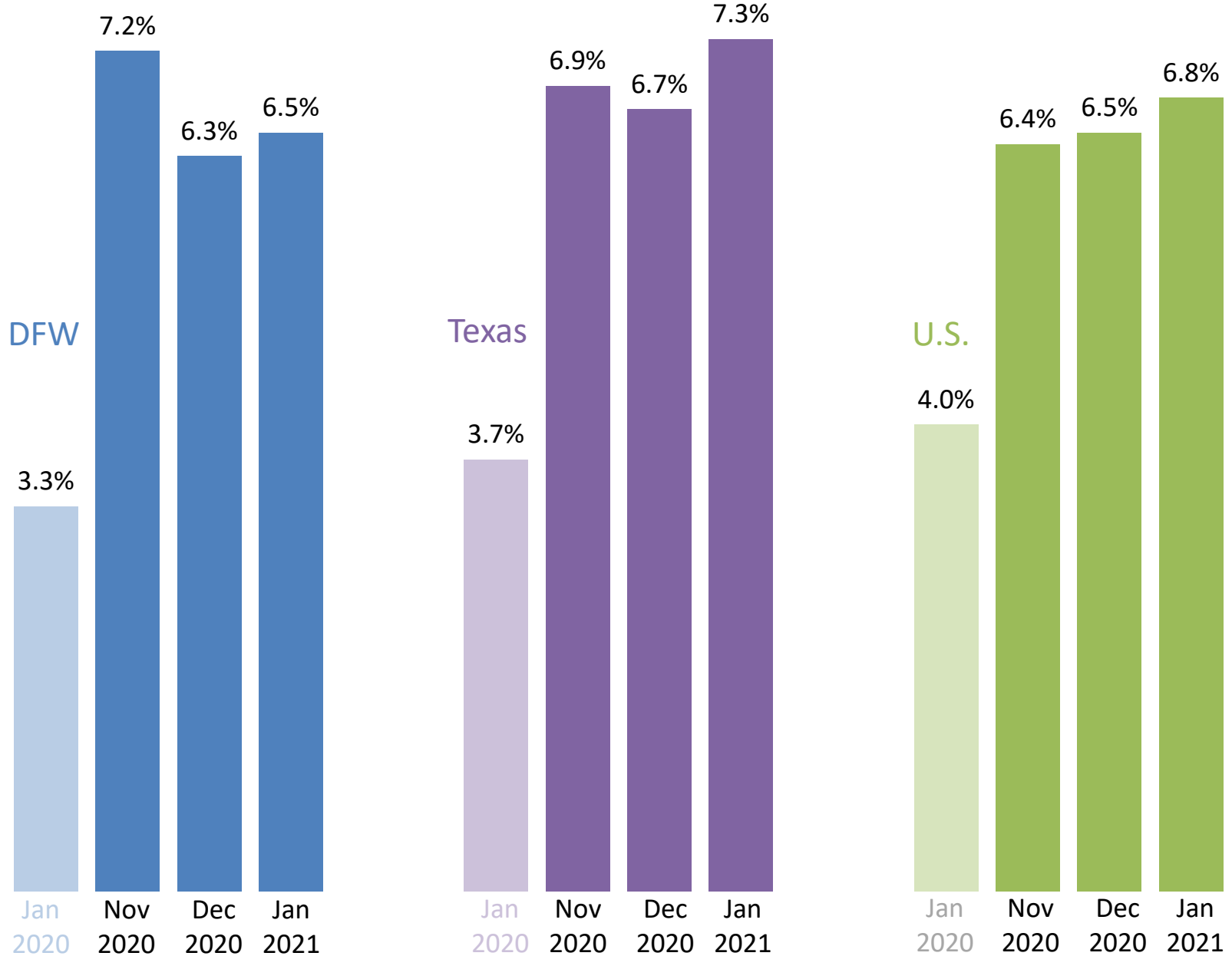
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Source: Bureau of Labor Statistics State and Area Employment, Hours, and Earnings, and Current Employment Statistics, March 2021.



Unemployment Rates* in DFW, Texas, and U.S.



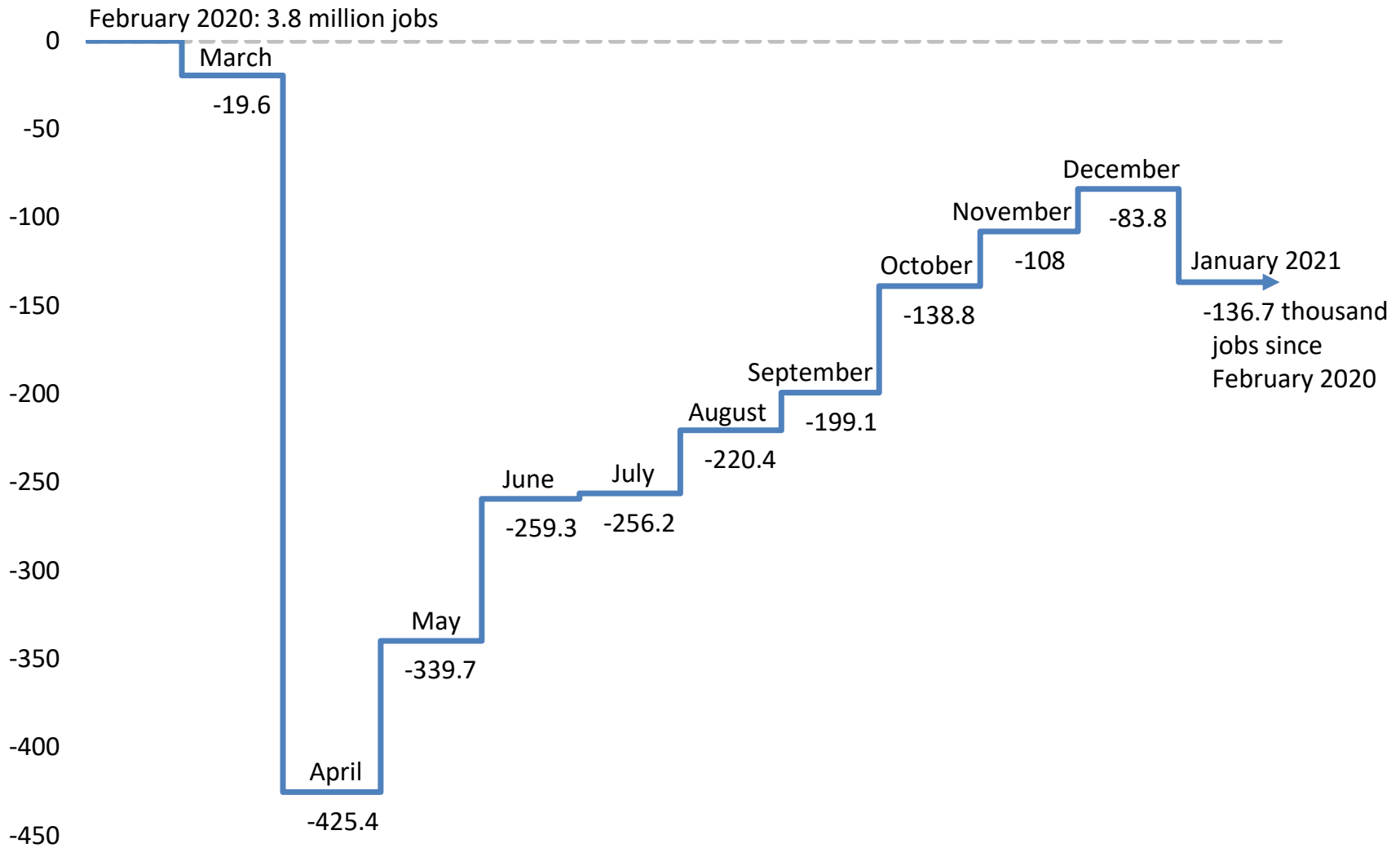
*Not seasonally adjusted.

Source: Bureau of Labor Statistics, Labor Force Statistics, March 2021.



DFW Cumulative Job Change Since Before the Pandemic

Cumulative change in jobs since February 2020 (thousands)



Numbers may not sum due to rounding. Employment is not seasonally adjusted.

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Source: Bureau of Labor Statistics State and Area Employment, Hours, and Earnings, and Current Employment Statistics, March 2021.



Questions?

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