



**DFW  
LABOR MARKET  
UPDATE  
OCTOBER 2020**

Published December 8, 2020



## Summary

**Job postings in the Dallas-Fort Worth area rose 6%** between September and October 2020, just 11% below October 2019 job postings. The top-three positions posted were **heavy truck drivers, software developers, and registered nurses.**

**Employment** in October grew across all sectors, with notable increases of **3% in leisure & hospitality, transportation & utilities, and construction.** While employment in most sectors was down from last year, **financial activities** employment was **4% higher**, and **mining, quarrying, and oil and gas extraction** employment **2% higher**, than in October 2019. Despite large employment gains since the start of the pandemic, DFW remains approximately 109 thousand jobs short of February employment.

**Texas and DFW unemployment rates\* dropped in October**, returning to August levels, the lowest since March. DFW saw a decrease from **7.4%** in September to **6.1%** in October, even lower than the national unemployment rate (**6.6%**). See the Federal Reserve Bank of Dallas' [Texas Employment Forecast](#) and [DFW Economic Indicators](#) for deeper analysis of these dynamics.

\*Not seasonally adjusted.

Sources: Bureau of Labor Statistics State and Area Employment, Hours, and Earnings, November 2020; Emsi, 2020.



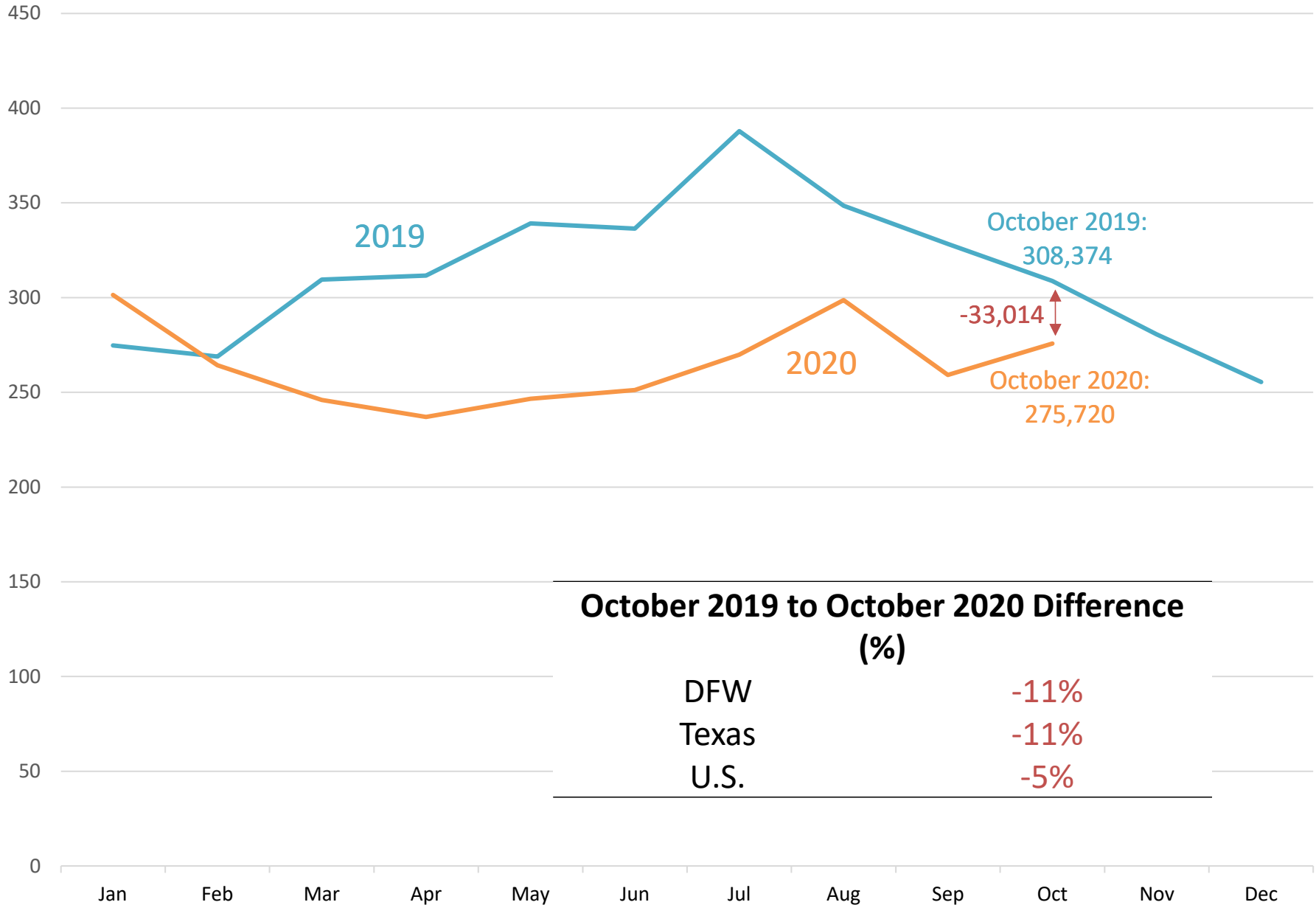
# Top Occupations by Job Postings in DFW

	Median Annual Earnings	Median Advertised Salary	Median Posting Duration	October 2020 Unique Job Postings	October 2019 Unique Job Postings	Change, Oct. 2019 to Oct. 2020 (%)
<b>1</b> Heavy and tractor-trailer truck drivers	\$46,155	\$64,896	15	15,266	14,252	7%
<b>2</b> Software developers and software quality assurance analysts and testers	\$109,557	\$114,432	19	13,360	13,830	-3%
<b>3</b> Registered nurses	\$75,822	\$89,344	14	13,783	10,849	27%
<b>4</b> First-line supervisors of retail sales workers	\$43,279	\$32,000	37	7,553	8,698	-13%
<b>5</b> Retail salespersons	\$24,518	\$27,136	38	7,867	8,916	-12%
<b>6</b> Computer occupations, all other	\$94,294	\$107,392	24	6,588	7,317	-10%
<b>7</b> Customer service representatives	\$35,992	\$31,104	31	6,573	7,500	-12%
<b>8</b> Accountants and auditors	\$77,266	\$70,912	29	3,581	5,133	-30%
<b>9</b> First-line supervisors of office and administrative support workers	\$58,453	\$45,696	29	3,490	5,052	-31%
<b>10</b> Sales managers	\$132,694	\$100,096	32	3,136	4,376	-28%
<b>All occupations</b>	-	-	-	<b>275,720</b>	<b>308,734</b>	<b>-11%</b>



# DFW Total Job Postings: 2020 vs. 2019

Job postings, thousands



## October 2019 to October 2020 Difference (%)

DFW	-11%
Texas	-11%
U.S.	-5%



# Top Occupations by Job Postings in DFW

		August 2020	September 2020	October 2020	Change, Sep. 2020 to Oct. 2020 (%)
	Occupation	Unique Job Postings	Unique Job Postings	Unique Job Postings	
1	Heavy and tractor-trailer truck drivers	14,417	12,921	15,266	18%
2	Software developers and software quality assurance analysts and testers	13,783	12,597	13,360	6%
3	Registered nurses	13,080	12,942	13,783	6%
4	First-line supervisors of retail sales workers	8,296	7,302	7,553	3%
5	Retail salespersons	7,802	7,420	7,867	6%
6	Computer occupations, all other	6,978	6,215	6,588	6%
7	Customer service representatives	6,536	5,942	6,573	11%
8	Accountants and auditors	4,128	3,467	3,581	3%
9	First-line supervisors of office and administrative support workers	3,926	3,201	3,490	9%
10	Sales managers	3,775	2,794	3,136	12%
	<b>All occupations</b>	<b>298,635</b>	<b>259,178</b>	<b>275,720</b>	<b>6%</b>



# DFW Employment by Industry

Industry	October 2019 Employment	August 2020 Employment	September 2020 Employment	October 2020 Employment	Change, Oct. 2019 to Oct. 2020 (%)	Change, Sep. 2020 to Oct. 2020 (%)
Professional and business services	647,000	646,200	645,200	654,900	1%	2%
Wholesale and retail trade	580,600	581,200	578,200	588,300	1%	2%
Government	452,100	427,900	442,900	449,200	-1%	1%
Education and health services	469,500	434,700	434,500	440,200	-6%	1%
Financial activities	321,500	332,000	331,200	334,200	4%	1%
Leisure and hospitality	399,400	322,200	322,700	332,200	-17%	3%
Manufacturing	285,800	278,900	280,000	281,400	-2%	0%
Transportation and utilities	224,300	206,500	211,000	218,200	-3%	3%
Construction	132,100	129,300	128,500	132,200	0%	3%
Other services	129,600	120,900	119,100	121,700	-6%	2%
Mining, quarrying, and oil and gas extraction	100,800	99,600	100,500	102,500	2%	2%
Information	82,300	79,300	79,500	80,200	-3%	1%
<b>Total nonfarm</b>	<b>3,825,000</b>	<b>3,658,700</b>	<b>3,673,300</b>	<b>3,735,200</b>	<b>-2%</b>	<b>2%</b>

Numbers may not sum due to rounding. Employment is not seasonally adjusted.

\* DFW includes Collin, Dallas, Denton, Ellis, Hunt, Johnson, Kaufman, Parker, Rockwall, Tarrant, and Wise counties.

Source: Bureau of Labor Statistics State and Area Employment, Hours, and Earnings, November 2020.



# DFW vs. U.S. Employment by Industry

Industry	DFW October 2020 Employment	DFW October 2020 Employment Share (%)	DFW Employment Change, Oct. 2019 to Oct. 2020 (%)	U.S. October 2020 Employment	U.S. October 2020 Employment Share (%)	U.S. Employment Change, Oct. 2019 to Oct. 2020 (%)
Professional and business services	654,900	18%	1%	20,627,000	14%	-5%
Wholesale and retail trade	588,300	16%	1%	20,823,700	15%	-4%
Government	449,200	12%	-1%	21,935,000	15%	-5%
Education and health services	440,200	12%	-6%	23,472,000	16%	-4%
Financial activities	334,200	9%	4%	8,722,000	6%	-1%
Leisure and hospitality	332,200	9%	-17%	13,365,000	9%	-20%
Manufacturing	281,400	8%	-2%	12,229,000	9%	-5%
Transportation and utilities	218,200	6%	-3%	5,986,200	4%	-4%
Construction	132,200	4%	0%	7,528,000	5%	-2%
Other services	121,700	3%	-6%	5,505,000	4%	-7%
Mining, quarrying, and oil and gas extraction	102,500	3%	2%	629,000	0%	-15%
Information	80,200	2%	-3%	2,637,000	2%	-8%
<b>Total nonfarm</b>	<b>3,735,200</b>	<b>100%</b>	<b>-2%</b>	<b>143,459,000</b>	<b>100%</b>	<b>-6%</b>

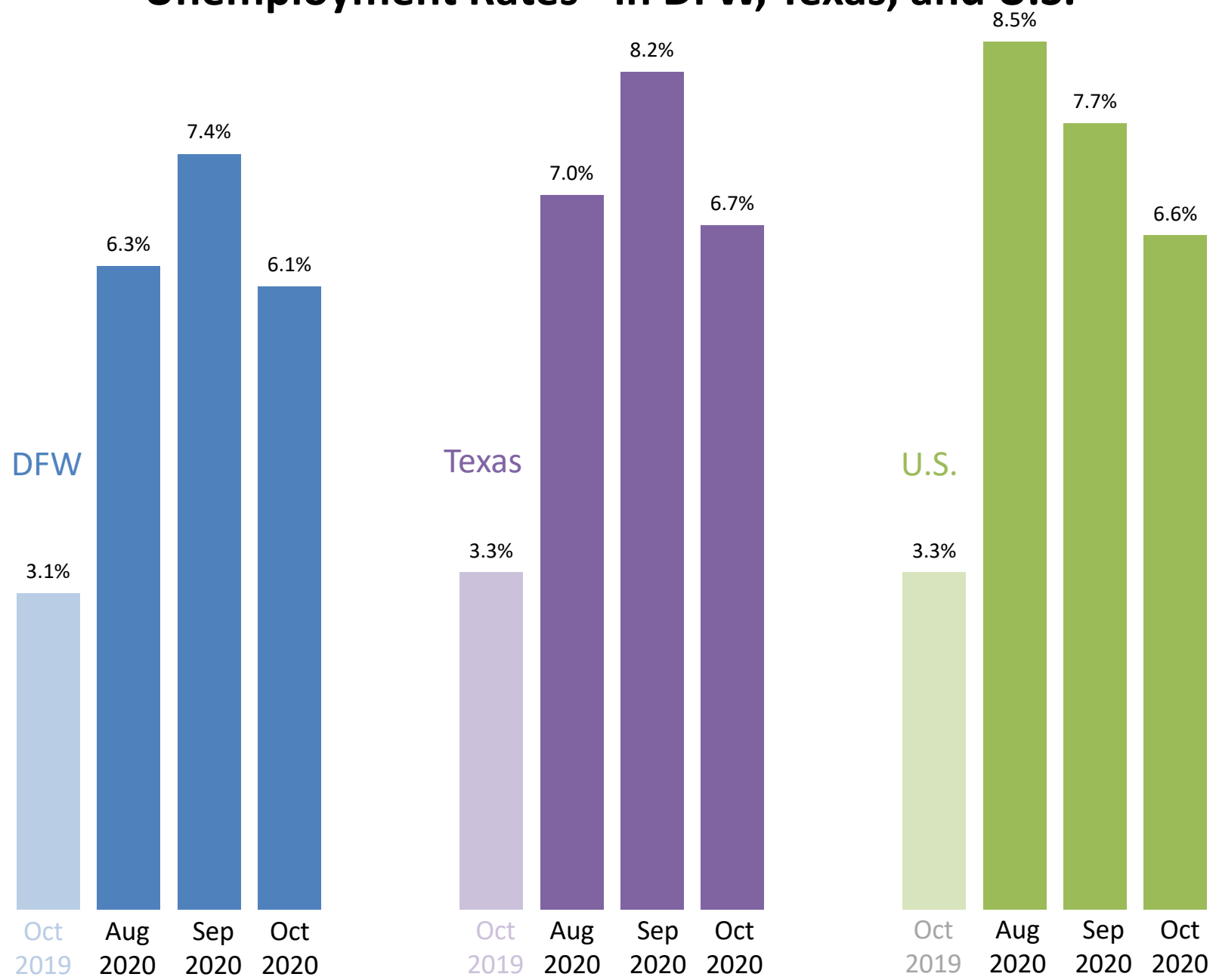
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Source: Bureau of Labor Statistics State and Area Employment, Hours, and Earnings, and Current Employment Statistics, November 2020.



# Unemployment Rates\* in DFW, Texas, and U.S.



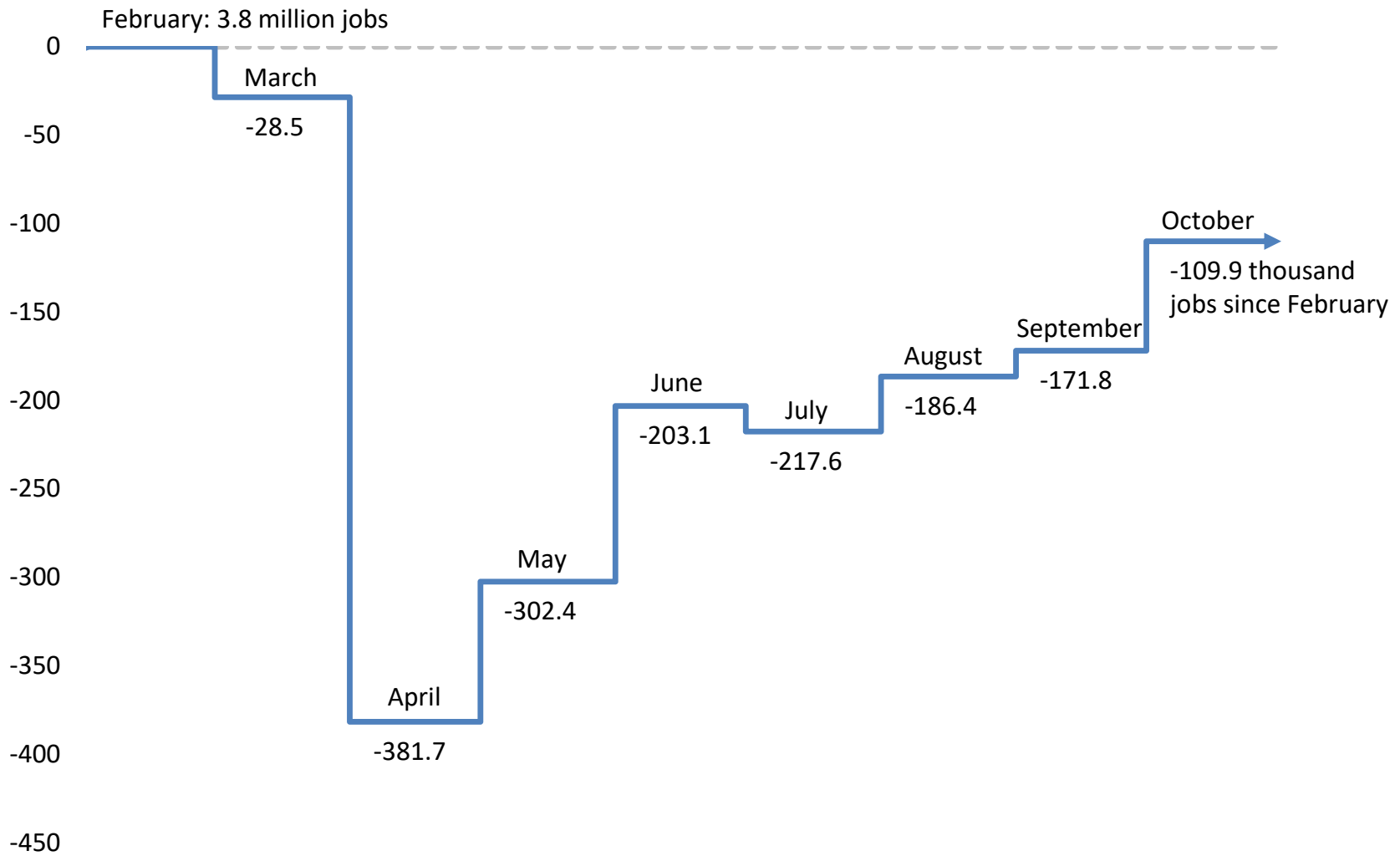
\*Not seasonally adjusted.

Source: Bureau of Labor Statistics, Labor Force Statistics, November 2020.



# DFW Cumulative Job Change Since Before the Pandemic

Cumulative change in jobs since February 2020 (thousands)



Numbers may not sum due to rounding. Employment is not seasonally adjusted.

\* DFW includes Collin, Dallas, Denton, Ellis, Hunt, Johnson, Kaufman, Parker, Rockwall, Tarrant, and Wise counties.

Source: Bureau of Labor Statistics State and Area Employment, Hours, and Earnings, and Current Employment Statistics, November 2020.



## Questions?

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