



**DFW
LABOR MARKET
UPDATE
AUGUST 2020**

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Summary

Job postings in the Dallas-Fort Worth area rose a further 11% between July and August 2020, only 14% below August 2019 job postings. The top-three positions posted remained **heavy truck drivers, software developers, and registered nurses.**

Employment in August improved slightly from July for most sectors, excepting **leisure and hospitality, manufacturing, and construction.** While employment in most sectors was down from last year, **financial activities** employment was **3% higher** and **mining, quarrying, and oil and gas extraction** employment **1% higher**, and **wholesale and retail trade** employment **0.3% higher** than in July 2019.

August unemployment rates* continued to fall from peak unemployment in April but nonetheless are nearly twice as high as August 2019. DFW saw a significant decline from 7.6% in July to 6.3% in August, considerably lower than the national unemployment rate (**8.5%**).

*Not seasonally adjusted.



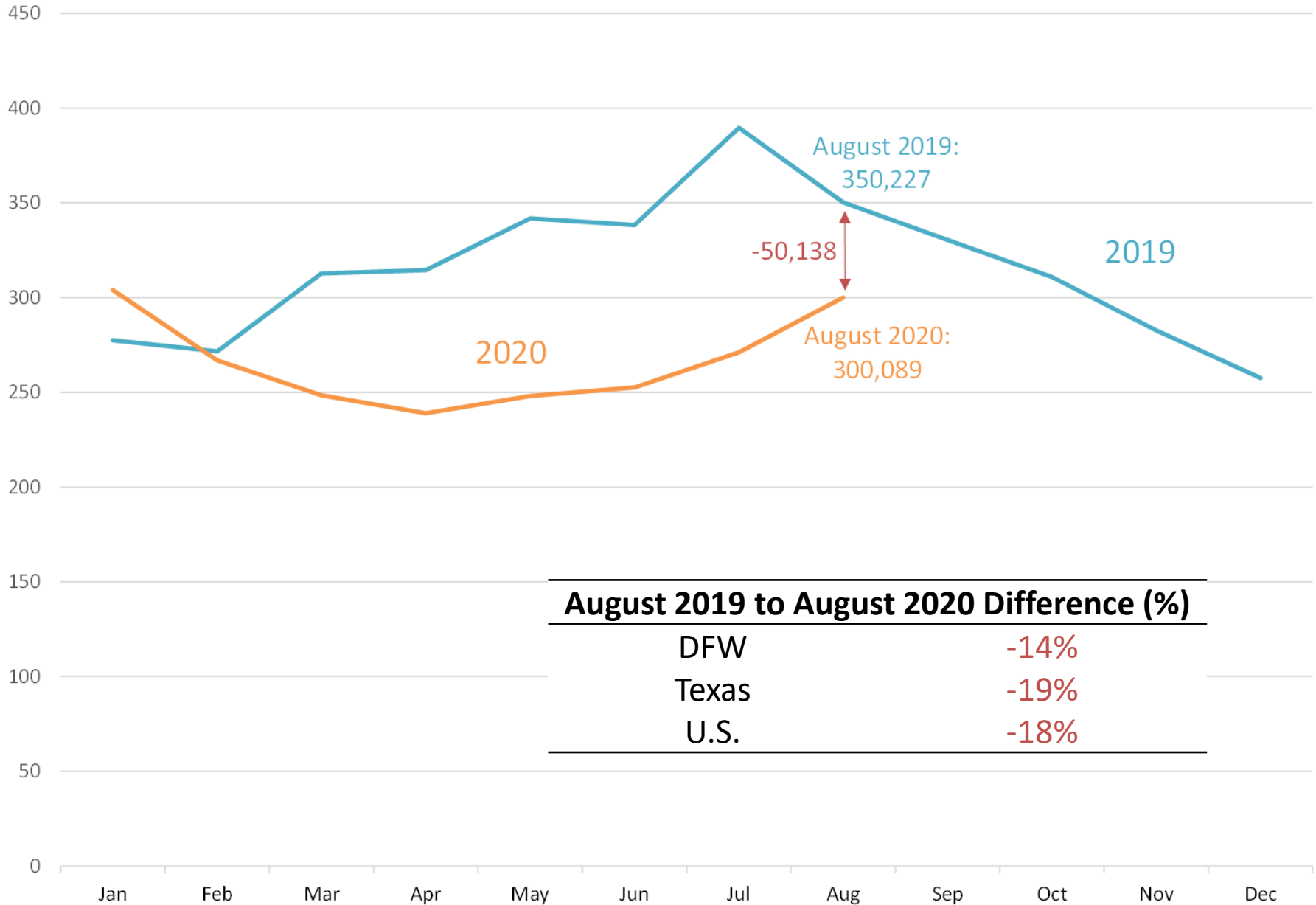
Top Occupations by Job Postings in DFW

	Median Annual Earnings	Median Advertised Salary	Median Posting Duration	August 2020 Unique Job Postings	August 2019 Unique Job Postings	Change, August 2019 to August 2020 (%)
1 Heavy and tractor-trailer truck drivers	\$46,155	\$71,040	21	14,422	18,153	-21%
2 Software developers and software quality assurance analysts and testers	\$109,557	\$114,432	32	13,811	17,280	-20%
3 Registered nurses	\$75,822	\$88,832	26	13,103	14,227	-8%
4 First-line supervisors of retail sales workers	\$43,279	\$32,000	47	8,299	9,282	-11%
5 Retail salespersons	\$24,518	\$30,080	49	7,798	8,641	-10%
6 Computer occupations, all other	\$94,294	\$109,952	35	6,989	9,118	-23%
7 Customer service representatives	\$35,992	\$31,744	43	6,535	8,198	-20%
8 Accountants and auditors	\$77,266	\$71,424	51	4,241	5,550	-24%
9 First-line supervisors of office and administrative support workers	\$58,453	\$45,440	47	3,935	5,487	-28%
10 Sales managers	\$132,694	\$100,096	60	3,774	4,721	-20%
All occupations	-	-	-	300,089	350,227	-14%



DFW Total Job Postings: 2020 vs. 2019

Job postings, thousands



August 2019 to August 2020 Difference (%)

DFW	-14%
Texas	-19%
U.S.	-18%



Top Occupations by Job Postings in DFW

		June 2020 Unique Job Postings	July 2020 Unique Job Postings	August 2020 Unique Job Postings	Change, July 2020 to August 2020 (%)
1	Heavy and tractor-trailer truck drivers	13,010	13,197	14,422	9%
2	Software developers and software quality assurance analysts and testers	11,411	12,234	13,811	13%
3	Registered nurses	8,232	10,539	13,103	24%
4	First-line supervisors of retail sales workers	6,855	7,585	8,299	9%
5	Retail salespersons	6,294	7,159	7,798	9%
6	Computer occupations, all other	5,842	6,249	6,989	12%
7	Customer service representatives	5,503	6,002	6,535	9%
8	Accountants and auditors	3,732	3,814	4,241	11%
9	First-line supervisors of office and administrative support workers	3,480	3,605	3,935	9%
10	Sales managers	3,470	3,617	3,774	4%
	All occupations	252,567	271,183	300,089	11%



DFW Employment by Industry

Industry	August 2019 Employment	June 2020 Employment	July 2020 Employment	August 2020 Employment	Change, August 2019 to August 2020 (%)	Change, July 2020 to August 2020 (%)
Professional and business services	651,900	626,400	634,000	645,500	-1%	2%
Wholesale and retail trade	578,600	577,500	574,300	580,400	<1%	1%
Education and health services	464,300	431,400	428,200	434,500	-6%	1%
Government	428,200	427,800	419,000	428,000	<0%	2%
Financial activities	322,400	328,500	331,400	332,300	3%	<1%
Leisure and hospitality	402,800	334,000	327,300	323,000	-20%	-1%
Manufacturing	290,900	280,000	279,800	279,000	-4%	<0%
Transportation and utilities	216,900	205,300	206,000	206,200	-5%	<1%
Construction	132,100	133,200	130,900	129,000	-2%	-1%
Other services	129,800	121,200	118,100	120,600	-7%	2%
Mining, quarrying, and oil and gas extraction	97,800	96,600	99,000	99,100	1%	<1%
Information	82,100	80,100	79,500	79,900	-3%	1%
Total nonfarm	3,797,800	3,642,000	3,627,500	3,657,500	-4%	1%

Numbers may not sum due to rounding. Employment is not seasonally adjusted.

* DFW includes Collin, Dallas, Denton, Ellis, Hunt, Johnson, Kaufman, Parker, Rockwall, Tarrant, and Wise counties.

Source: Bureau of Labor Statistics State and Area Employment, Hours, and Earnings, September 2020.



DFW vs. U.S. Employment by Industry

Industry	DFW			U.S.		
	DFW August 2020 Employment	DFW August 2020 Employment Share (%)	DFW Employment Change, August 2019 to August 2020 (%)	U.S. August 2020 Employment	U.S. August 2020 Employment Share (%)	U.S. Employment Change, August 2019 to August 2020 (%)
Professional and business services	645,500	18%	-1%	20,220,000	14%	-6%
Wholesale and retail trade	580,400	16%	<1%	20,646,900	15%	-4%
Education and health services	434,500	12%	-6%	22,835,000	16%	-5%
Government	428,000	12%	0%	20,987,000	15%	-3%
Financial activities	332,300	9%	3%	8,703,000	6%	-1%
Leisure and hospitality	323,000	9%	-20%	13,231,000	9%	-23%
Manufacturing	279,000	8%	-4%	12,212,000	9%	-6%
Transportation and utilities	206,200	6%	-5%	5,755,600	4%	-6%
Construction	129,000	4%	-2%	7,461,000	5%	-4%
Other services	120,600	3%	-7%	5,445,000	4%	-9%
Mining, quarrying, and oil and gas extraction	99,100	3%	1%	620,000	<1%	-17%
Information	79,900	2%	-3%	2,601,000	2%	-10%
Total nonfarm	3,657,500	100%	-4%	140,718,000	100%	-7%

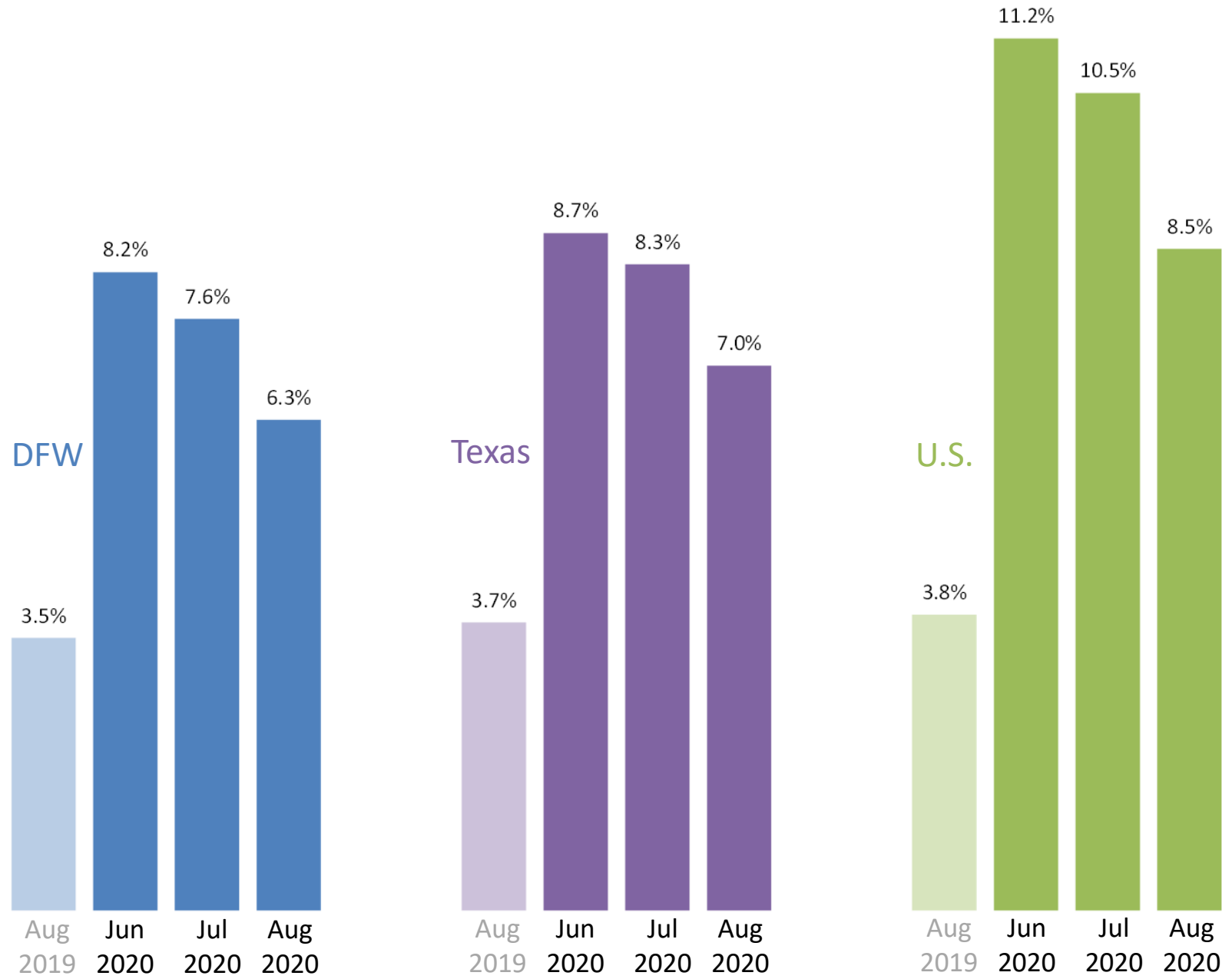
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Source: Bureau of Labor Statistics State and Area Employment, Hours, and Earnings, and Current Employment Statistics, September 2020.



Unemployment Rates* in DFW, Texas, and U.S.



*Not seasonally adjusted.

Source: Bureau of Labor Statistics, Labor Force Statistics, September 2020.



Questions?

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