



**DFW  
LABOR MARKET  
UPDATE  
JULY 2020**

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## Summary

**Job postings in the Dallas-Fort Worth area rose a further 7%** between June and July 2020, a total of **13%** above the low postings in April. The top-three positions posted remained **heavy truck drivers, software developers, and registered nurses**. Employers offered compensation significantly higher than the positions' median salaries in order to attract candidates quickly, with an average posting duration of about 20 days.

**Employment** in July was relatively stagnant across sectors. While employment in most sectors was down from last year, **financial activities** employment was **3% higher** and **mining, quarrying, and oil and gas extraction** employment **1% higher** than in July 2019.

**July unemployment rates\*** continued to fall from peak unemployment in April. DFW saw a significant decline from 8.2% in June to 7.5% in July, considerably lower than the national unemployment rate (**10.5%**).

\*Not seasonally adjusted.



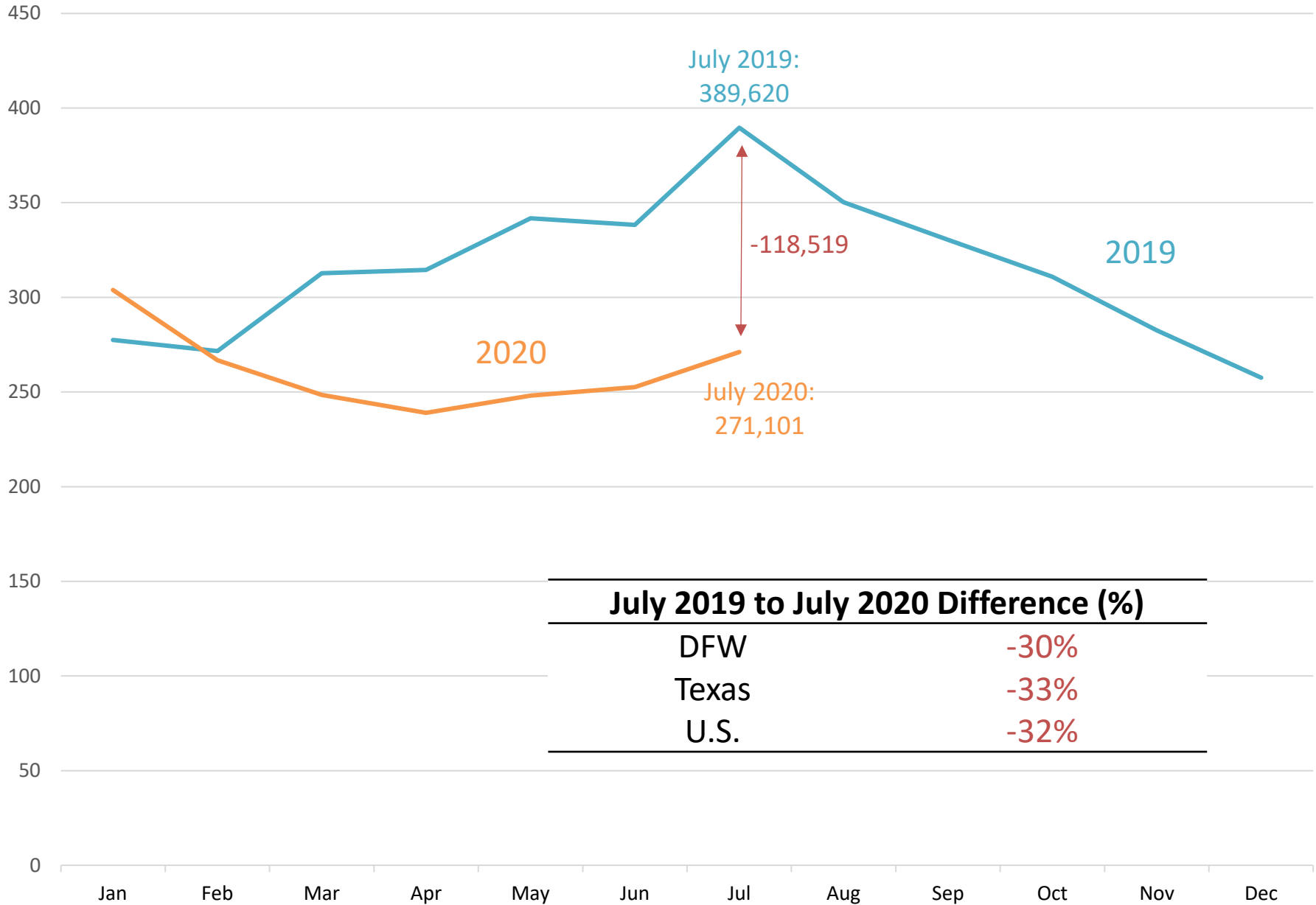
# Top Occupations by Job Postings in DFW

	Occupation	Median Annual Earnings	Median Advertised Salary	Median Posting Duration	July 2020 Unique Job Postings	July 2019 Unique Job Postings	Change, July 2019 to July 2020 (%)
1	Heavy and tractor-trailer truck drivers	\$46,155	\$70,016	18	13,202	21,187	-38%
2	Software developers and software quality assurance analysts and testers	\$109,557	\$114,432	23	12,231	18,859	-35%
3	Registered nurses	\$75,822	\$87,296	18	10,538	21,120	-50%
4	First-line supervisors of retail sales workers	\$43,279	\$32,000	40	7,583	9,587	-21%
5	Retail salespersons	\$24,518	\$30,080	38	7,152	9,060	-21%
6	Computer occupations, all other	\$94,294	\$109,952	26	6,247	9,937	-37%
7	Customer service representatives	\$35,992	\$32,128	33	6,002	8,676	-31%
8	Stockers and order fillers	\$28,048	\$28,288	34	4,033	4,184	-4%
9	Accountants and auditors	\$77,266	\$72,960	31	3,813	5,400	-29%
10	First-line supervisors of food preparation and serving workers	\$32,526	\$33,408	38	3,687	4,227	-13%
	<b>All occupations</b>	-	-	-	<b>271,101</b>	<b>389,620</b>	<b>-30%</b>



# DFW Total Job Postings: 2020 vs. 2019

Job postings, thousands



## July 2019 to July 2020 Difference (%)

DFW	-30%
Texas	-33%
U.S.	-32%



# Top Occupations by Job Postings in DFW

		May 2020 Unique Job Postings	June 2020 Unique Job Postings	July 2020 Unique Job Postings	Change, June 2020 to July 2020 (%)
<b>1</b>	Heavy and tractor-trailer truck drivers	12,071	13,015	13,202	1%
<b>2</b>	Software developers and software quality assurance analysts and testers	10,849	11,408	12,231	7%
<b>3</b>	Registered nurses	7,203	8,232	10,538	28%
<b>4</b>	First-line supervisors of retail sales workers	6,712	6,852	7,583	11%
<b>5</b>	Retail salespersons	6,521	6,289	7,152	14%
<b>6</b>	Computer occupations, all other	5,850	5,842	6,247	7%
<b>7</b>	Customer service representatives	5,526	5,503	6,002	9%
<b>8</b>	Stockers and order fillers	3,403	3,630	4,033	11%
<b>9</b>	Accountants and auditors	3,791	3,731	3,813	2%
<b>10</b>	First-line supervisors of food preparation and serving workers	3,508	3,521	3,687	5%
	<b>All occupations</b>	<b>248,101</b>	<b>252,539</b>	<b>271,101</b>	<b>7%</b>



# DFW Employment by Industry

Industry	July 2019 Employment	May 2020 Employment	June 2020 Employment	July 2020 Employment	Change, July 2019 to July 2020 (%)	Change, June 2020 to July 2020 (%)
Professional and business services	645,600	608,800	626,400	631,600	-2%	1%
Wholesale and retail trade	577,400	560,700	577,500	574,300	-1%	-1%
Education and health services	459,900	426,700	431,400	427,600	-7%	-1%
Government	425,100	436,000	427,800	421,700	-1%	-1%
Financial activities	320,800	324,500	328,500	331,500	3%	1%
Leisure and hospitality	403,600	284,600	334,000	328,600	-19%	-2%
Manufacturing	290,800	278,400	280,000	280,200	-4%	>0%
Transportation and utilities	215,100	203,700	205,300	205,500	-4%	>0%
Construction	132,000	128,200	133,200	131,100	-1%	-2%
Other services	130,200	115,400	121,200	118,800	-9%	-2%
Mining, quarrying, and oil and gas extraction	98,000	95,700	96,600	98,900	1%	2%
Information	82,100	80,000	80,100	79,300	-3%	-1%
<b>Total nonfarm</b>	<b>3,780,600</b>	<b>3,542,700</b>	<b>3,642,000</b>	<b>3,629,100</b>	<b>-4%</b>	<b>&lt;0%</b>

Numbers may not sum due to rounding. Employment is not seasonally adjusted.

\* DFW includes Collin, Dallas, Denton, Ellis, Hunt, Johnson, Kaufman, Parker, Rockwall, Tarrant, and Wise counties.

Source: Bureau of Labor Statistics State and Area Employment, Hours, and Earnings, August 2020.



# DFW vs. U.S. Employment by Industry

Industry	DFW			U.S.		
	DFW July 2020 Employment	DFW July 2020 Employment Share (%)	DFW Employment Change, July 2019 to July 2020 (%)	U.S. July 2020 Employment	U.S. July 2020 Employment Share (%)	U.S. Employment Change, July 2019 to July 2020 (%)
Professional and business services	631,600	17%	-2%	20,024,000	14%	-7%
Wholesale and retail trade	574,300	16%	-1%	20,423,000	15%	-5%
Education and health services	427,600	12%	-7%	22,641,000	16%	-5%
Government	421,700	12%	-1%	20,337,000	15%	-5%
Financial activities	331,500	9%	3%	8,697,000	6%	-2%
Leisure and hospitality	328,600	9%	-19%	13,111,000	9%	-24%
Manufacturing	280,200	8%	-4%	12,185,000	9%	-6%
Transportation and utilities	205,500	6%	-4%	5,671,300	4%	-7%
Construction	131,100	4%	-1%	7,419,000	5%	-4%
Other services	118,800	3%	-9%	5,382,000	4%	-10%
Mining, quarrying, and oil and gas extraction	98,900	3%	1%	632,000	<1%	-15%
Information	79,300	2%	-3%	2,578,000	2%	-11%
<b>Total nonfarm</b>	<b>3,629,100</b>		<b>-4%</b>	<b>139,100,000</b>		<b>-8%</b>

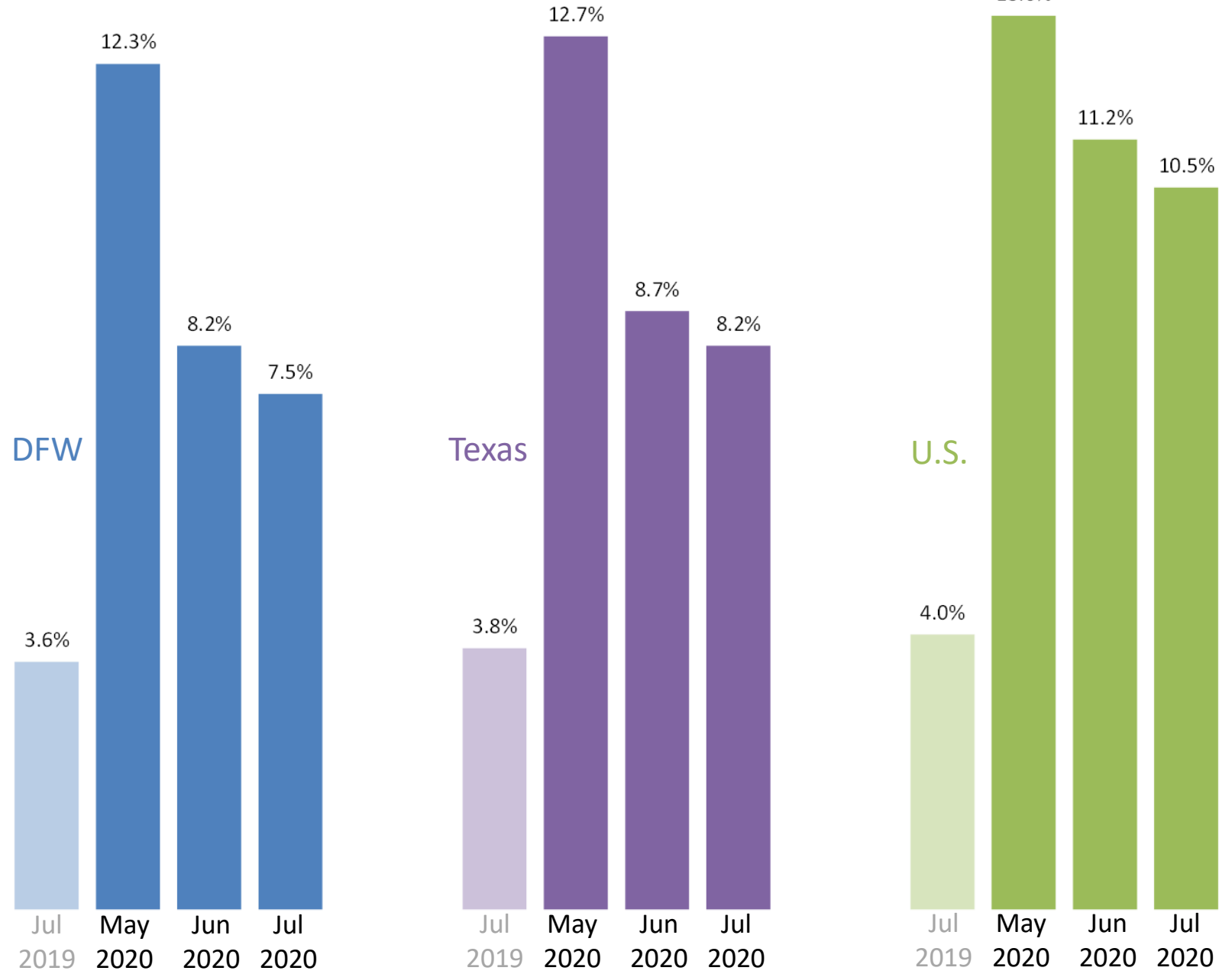
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Source: Bureau of Labor Statistics State and Area Employment, Hours, and Earnings, and Current Employment Statistics, August 2020.



# Unemployment Rates\* in DFW, Texas, and U.S.



\*Not seasonally adjusted.

Source: Bureau of Labor Statistics, Labor Force Statistics, August 2020.





Questions?

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