



**DFW
LABOR MARKET
UPDATE
JUNE 2020**

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Summary

Job postings in the Dallas-Fort Worth area rose a further 1% between May and June 2020, a total of **5%** over the low postings in April. The positions employers most needed to fill in the still-depressed labor market were **heavy truck drivers, software developers, and registered nurses**. They offered compensation significantly higher than the positions' median salaries in order to attract candidates quickly, with an average posting duration of less than 30 days.

Employment in June was higher than May across all industries in DFW except the government and information sectors. The **leisure and hospitality** industry alone saw a **17% increase** as 47,700 lost jobs returned. Meanwhile, **financial activities** employment was **3% higher** than in June 2019.

June unemployment rates* continued to fall from peak unemployment in April. DFW saw a significant decline from 12.3% in May to 8.4% in June; however, this was still elevated compared to the previous June's unemployment rate of 3.5%.

*Not seasonally adjusted.

Sources: Bureau of Labor Statistics State and Area Employment, Hours, and Earnings, July 2020; Emsi, 2020.



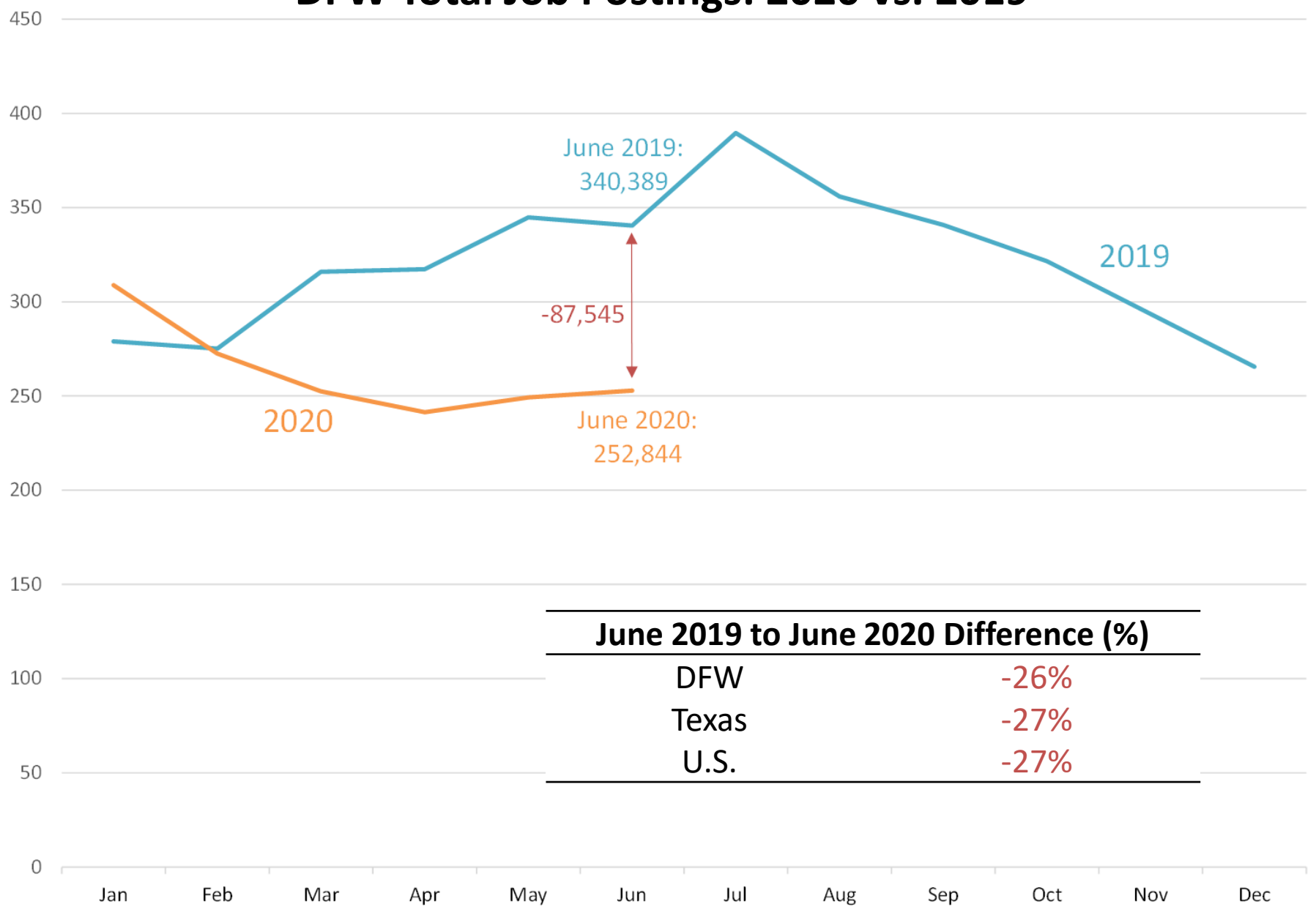
Top Occupations by Job Postings in DFW

	Occupation	Median Annual Earnings	Median Advertised Salary	Median Posting Duration	June 2020 Unique Job Postings	June 2019 Unique Job Postings	Change, June 2019 to June 2020 (%)
1	Heavy and tractor-trailer truck drivers	\$46,155	\$67,968	24	13,004	21,269	-39%
2	Software developers and QA analysts and testers	\$109,557	\$114,432	28	11,477	14,618	-21%
3	Registered nurses	\$75,822	\$85,760	32	8,211	16,379	-50%
4	First-line supervisors of retail sales workers	\$43,279	\$31,488	47	6,846	8,577	-20%
5	Retail salespersons	\$24,518	\$27,200	39	6,320	7,908	-20%
6	Computer occupations, all other	\$94,294	\$110,976	34	5,873	7,801	-25%
7	Customer service representatives	\$35,992	\$32,128	39	5,540	7,876	-30%
8	Accountants and auditors	\$77,266	\$72,448	35	3,717	4,732	-21%
9	First-line supervisors of office and admin. support workers	\$58,453	\$44,928	40	3,490	4,618	-24%
10	Sales managers	\$132,694	\$102,656	47	3,468	4,724	-27%
	All occupations	-	-	-	252,844	340,389	-26%



Job postings, thousands

DFW Total Job Postings: 2020 vs. 2019



June 2019 to June 2020 Difference (%)	
DFW	-26%
Texas	-27%
U.S.	-27%

Source: Emsi, 2020.



Top Occupations by Job Postings in DFW

		April 2020 Unique Job Postings	May 2020 Unique Job Postings	June 2020 Unique Job Postings	Change, May 2020 to June 2020 (%)
1	Heavy and tractor-trailer truck drivers	10,150	12,091	13,004	8%
2	Software developers and QA analysts and testers	10,685	10,939	11,477	5%
3	Registered nurses	7,940	7,237	8,211	13%
4	First-line supervisors of retail sales workers	6,481	6,724	6,846	2%
5	Retail salespersons	6,360	6,585	6,320	-4%
6	Computer occupations, all other	5,888	5,888	5,873	0%
7	Customer service representatives	5,402	5,579	5,540	-1%
8	Accountants and auditors	4,196	3,792	3,717	-2%
9	First-line supervisors of office and admin. support workers	3,532	3,691	3,490	-5%
10	Sales managers	3,857	3,659	3,468	-5%
	All occupations	241,443	249,262	252,844	1%



DFW Employment by Industry

Industry	June 2019 Employment	April 2020 Employment	May 2020 Employment	June 2020 Employment	Change, June 2019 to June 2020 (%)	Change, May 2020 to June 2020 (%)
1 Professional and business services	637,200	597,400	608,800	627,300	-2%	3%
2 Wholesale and retail trade	574,900	559,100	560,700	578,900	1%	3%
3 Government	443,400	443,800	436,000	431,400	-3%	-1%
4 Education and health services	460,500	408,200	426,700	428,600	-7%	0%
5 Leisure and hospitality	405,100	238,100	284,600	332,300	-18%	17%
6 Financial activities	319,700	322,400	324,500	328,000	3%	1%
7 Manufacturing	291,200	277,700	278,400	279,200	-4%	0%
8 Transportation and utilities	213,600	202,700	203,700	209,700	-2%	3%
9 Construction	131,400	129,100	128,200	132,500	1%	3%
10 Other services	131,200	111,200	115,400	121,900	-7%	6%
11 Mining, quarrying, and oil and gas extraction	97,700	93,700	95,700	97,000	-1%	1%
12 Information	82,300	80,000	80,000	79,800	-3%	0%
Total nonfarm	3,788,200	3,463,400	3,542,700	3,646,600	-4%	3%

Numbers may not sum due to rounding. Employment is not seasonally adjusted.

* DFW includes Collin, Dallas, Denton, Ellis, Hunt, Johnson, Kaufman, Parker, Rockwall, Tarrant, and Wise counties.

Source: Bureau of Labor Statistics State and Area Employment, Hours, and Earnings, July 2020.



DFW vs. U.S. Employment by Industry

Industry	DFW			U.S.		
	DFW 2019 Annual Employment	DFW 2019 Annual Employment Share (%)	DFW Employment Change, June 2019 to June 2020 (%)	U.S. 2019 Annual Employment	U.S. 2019 Annual Employment Share (%)	U.S. Employment Change, June 2019 to June 2020 (%)
1 Professional and business services	639,300	17%	-2%	21,313,000	14%	-7%
2 Wholesale and retail trade	578,700	15%	1%	21,547,400	14%	-7%
3 Government	444,000	12%	-7%	22,594,000	15%	-6%
4 Education and health services	463,300	12%	-3%	24,177,000	16%	-6%
5 Leisure and hospitality	318,200	8%	-18%	8,746,000	6%	-27%
6 Financial activities	396,200	10%	3%	16,576,000	11%	-2%
7 Manufacturing	288,600	8%	-4%	12,840,000	9%	-6%
8 Transportation and utilities	216,700	6%	-2%	6,167,100	4%	-7%
9 Construction	130,200	3%	1%	7,492,000	5%	-4%
10 Other services	128,000	3%	-7%	5,893,000	4%	-12%
11 Mining, quarrying, and oil and gas extraction	97,600	3%	-1%	735,000	<1%	-16%
12 Information	82,000	2%	-3%	2,860,000	2%	-10%
Total nonfarm	3,782,700		-4%	150,939,000		-9%

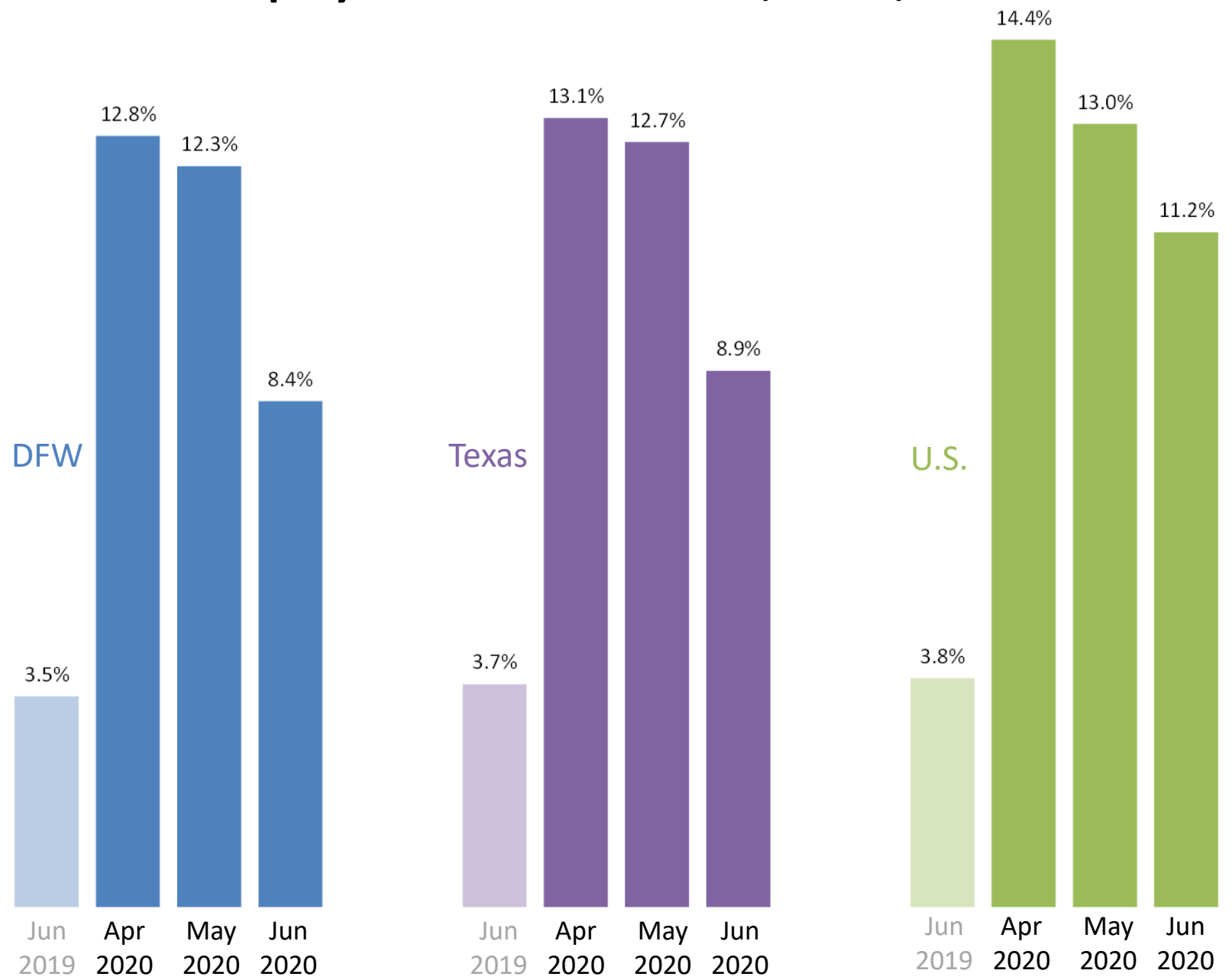
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Source: Bureau of Labor Statistics State and Area Employment, Hours, and Earnings, and Current Employment Statistics, July 2020.



Unemployment Rates* in DFW, Texas, and U.S.



*Not seasonally adjusted.

Source: Bureau of Labor Statistics, Labor Force Statistics, July 2020.



Questions?

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