



**DFW
LABOR MARKET
UPDATE
MAY 2020**

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Job postings in the Dallas-Fort Worth area rose 3% between April and May 2020. The positions employers most needed to fill were **heavy truck drivers, software developers, and registered nurses**. They offered compensation higher than the positions' median salaries in order to attract candidates quickly, with an average posting duration of approximately 30 days.

Meanwhile, prospective **first-line supervisors** and **customer service representatives** saw offers below the positions' median salaries, and these positions were posted for 40 or more days. **Retail salespersons** positions offered higher-than-average salaries, but still took approximately 43 days to fill.

Employment was higher across all industries except government and construction in May relative to April. The **leisure and hospitality** industry alone saw a **20% increase** as 46,500 lost jobs returned.

May unemployment rates had begun to recede from peak unemployment in April. DFW saw a mild decline from 12.8% in April to 12.3% in May; however, this was still elevated compared to the 2.9% unemployment rate of May 2019.

Top Occupations by Job Postings in DFW

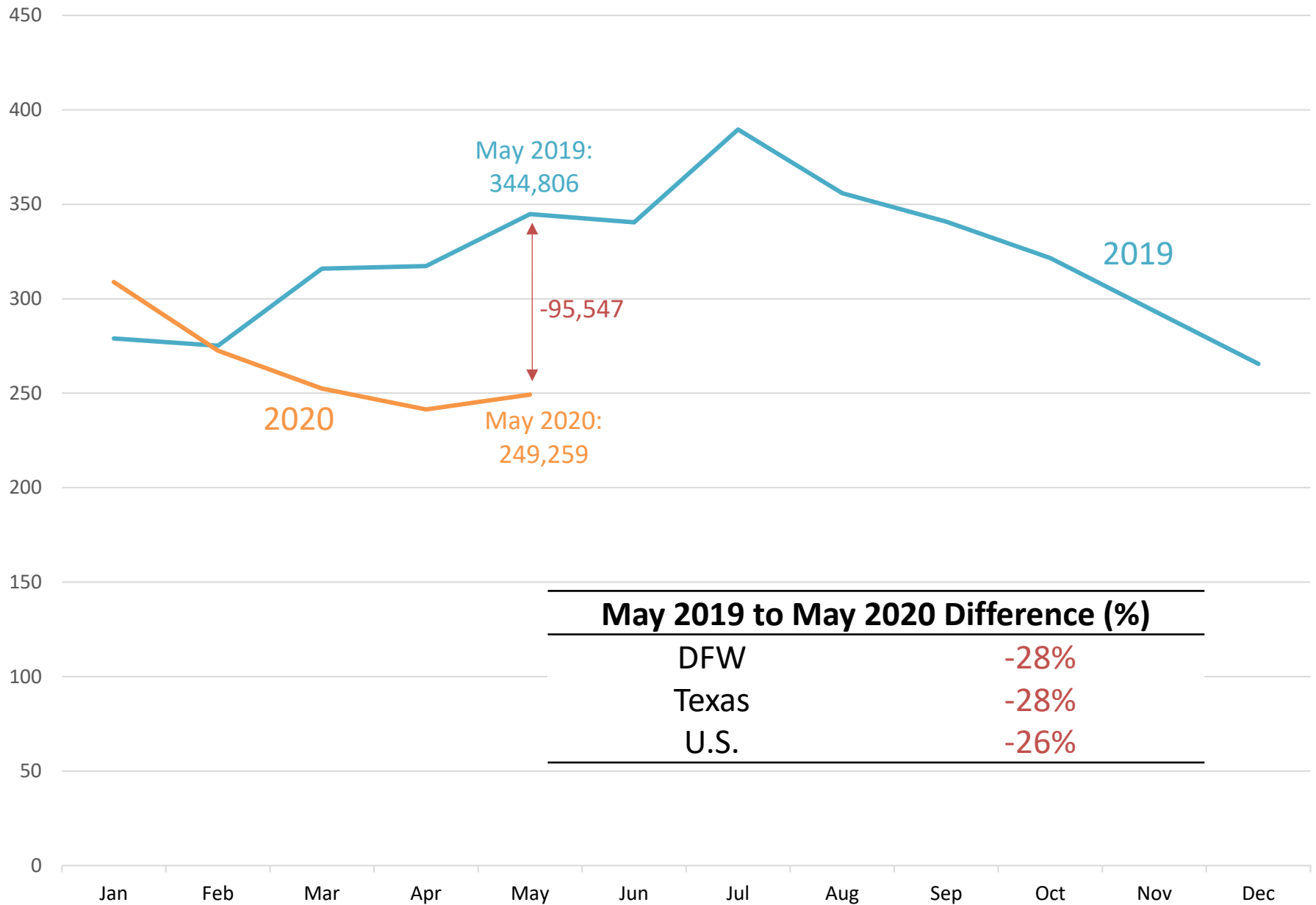
		Median Annual Earnings	Median Advertised Salary	Median Posting Duration	May 2020 Unique Job Postings	May 2019 Unique Job Postings	Change, May 2019 to May 2020 (%)
1	Heavy and tractor-trailer truck drivers	\$44,788	\$63,014	33 days	12,090	24,065	-50%
2	Software developers, applications	\$111,203	\$114,944	30 days	10,080	13,442	-25%
3	Registered nurses	\$73,765	\$84,736	32 days	7,237	14,272	-49%
4	First-line supervisors of retail sales workers	\$44,434	\$32,000	48 days	6,724	8,265	-19%
5	Retail salespersons	\$23,664	\$27,200	43 days	6,585	7,836	-16%
6	Computer occupations, all other	\$96,676	\$109,312	34 days	5,875	7,595	-23%
7	Customer service representatives	\$34,466	\$32,128	41 days	5,580	8,216	-32%
8	Accountants and auditors	\$76,422	\$69,888	34 days	3,792	4,983	-24%
9	First-line supervisors of office and admin. support workers	\$59,000	\$43,648	41 days	3,692	4,667	-21%
10	Sales managers	\$126,619	\$104,192	37 days	3,659	4,943	-26%
	All occupations	-	-	-	249,259	344,806	-28%

* DFW includes Collin, Dallas, Denton, Ellis, Hunt, Johnson, Kaufman, Parker, Rockwall, Tarrant, and Wise counties.

Source: Emsi, 2020.

DFW Total Job Postings: 2020 vs. 2019

Job postings, thousands



* DFW includes Collin, Dallas, Denton, Ellis, Hunt, Johnson, Kaufman, Parker, Rockwall, Tarrant, and Wise counties.

Source: Emsi, 2020.

Top Occupations by Job Postings in DFW

		March 2020	April 2020	May 2020	Change, April 2020 to May 2020
	Occupation	Unique Job Postings	Unique Job Postings	Unique Job Postings	(%)
1	Heavy and tractor-trailer truck drivers	9,843	10,150	12,090	19%
2	Software developers, applications	9,826	9,777	10,080	3%
3	Registered nurses	8,720	7,940	7,237	-1%
4	First-line supervisors of retail sales workers	7,375	6,481	6,724	4%
5	Retail salespersons	7,186	6,360	6,585	4%
6	Computer occupations, all other	6,194	5,872	5,875	0%
7	Customer service representatives	5,809	5,403	5,580	3%
8	Accountants and auditors	4,636	4,196	3,792	-10%
9	First-line supervisors of office and admin. support workers	3,906	3,532	3,692	5%
10	Sales managers	3,631	3,857	3,659	-5%
	All occupations	252,449	241,442	249,259	3%

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Source: Emsi, 2020.

DFW Employment by Industry

		May 2019	March 2020	April 2020	May 2020	Change, May 2019 to May 2020 (%)	Change, April 2020 to May 2020 (%)
Industry	Employment	Employment	Employment	Employment			
1 Professional and business services	634,600	651,600	597,400	608,800	-4%	2%	
2 Wholesale and retail trade	571,700	582,500	559,100	560,700	-2%	0%	
3 Government	449,600	456,800	443,800	436,000	-3%	-2%	
4 Education and health services	463,000	467,300	408,200	426,700	-8%	5%	
5 Financial activities	315,900	326,600	322,400	324,500	3%	1%	
6 Leisure and hospitality	398,600	385,300	238,100	284,600	-29%	20%	
7 Manufacturing	287,900	288,100	277,700	278,400	-3%	0%	
8 Transportation and utilities	210,800	216,100	202,700	203,700	-3%	0%	
9 Construction	129,400	133,200	129,100	128,200	-1%	-1%	
10 Other services	128,600	126,900	111,200	115,400	-10%	4%	
11 Mining, quarrying, and oil and gas extraction	96,000	99,700	93,700	95,700	0%	2%	
12 Information	81,700	82,500	80,000	80,000	-2%	0%	
Total nonfarm	3,767,800	3,816,600	3,463,400	3,542,700	-6%	2%	

Numbers may not sum due to rounding. Employment is not seasonally adjusted.

* DFW includes Collin, Dallas, Denton, Ellis, Hunt, Johnson, Kaufman, Parker, Rockwall, Tarrant, and Wise counties.

Source: Bureau of Labor Statistics State and Area Employment, Hours, and Earnings, July 2020.

DFW vs. U.S. Employment by Industry

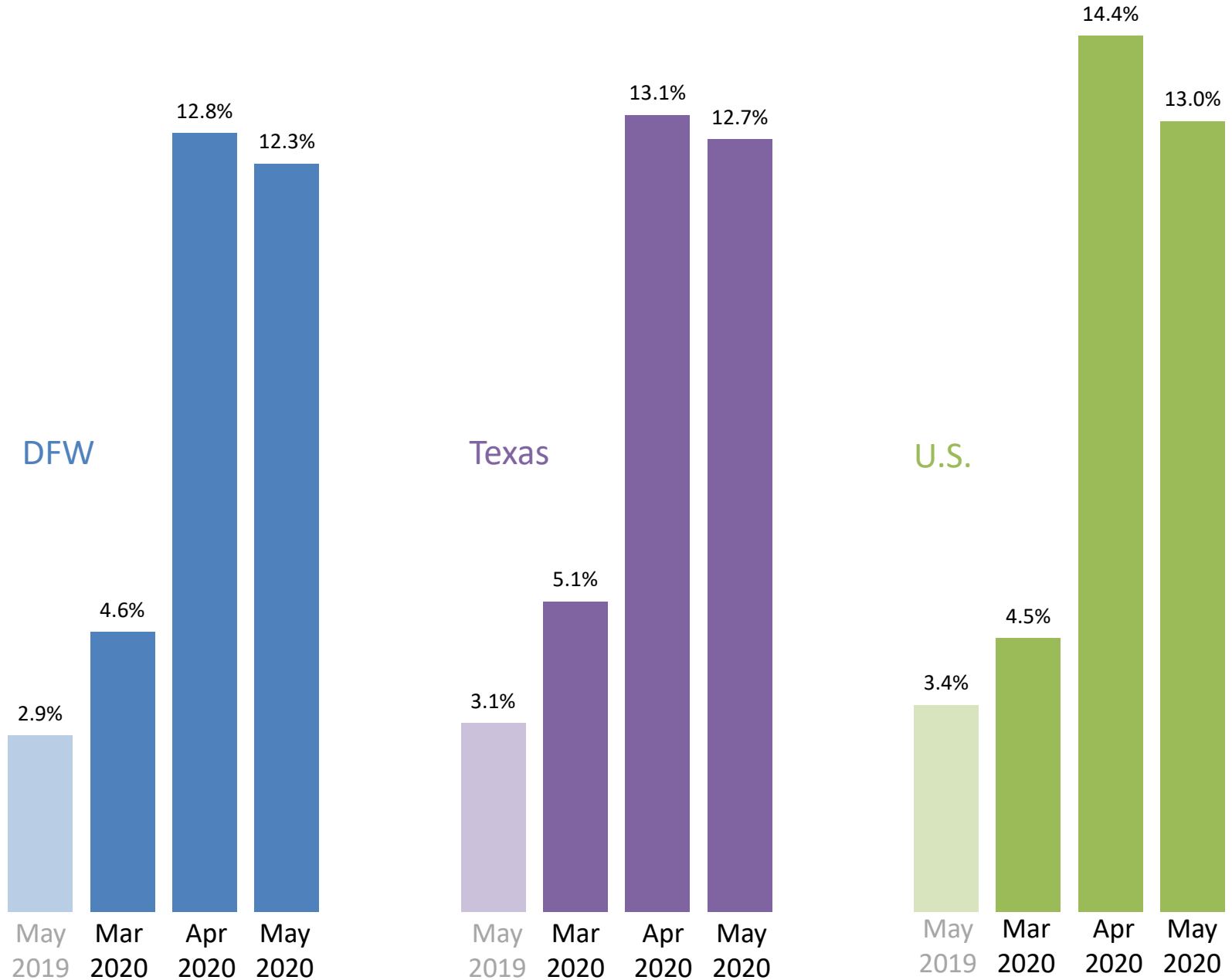
Industry	DFW			U.S.		
	DFW 2019 Annual Employment	DFW 2019 Annual Employment Share (%)	DFW Employment Change, May 2019 to May 2020 (%)	U.S. 2019 Annual Employment	U.S. 2019 Annual Employment Share (%)	U.S. Employment Change, May 2019 to May 2020 (%)
1 Professional and business services	639,300	17%	-4%	21,313,000	14%	-9%
2 Wholesale and retail trade	578,700	15%	-2%	21,547,400	14%	-11%
3 Government	444,000	12%	-3%	22,594,000	15%	-6%
4 Education and health services	463,300	12%	-8%	24,177,000	16%	-8%
5 Financial activities	318,200	8%	3%	8,746,000	6%	-2%
6 Leisure and hospitality	396,200	10%	-29%	16,576,000	11%	-40%
7 Manufacturing	288,600	8%	-3%	12,840,000	9%	-9%
8 Transportation and utilities	216,700	6%	-3%	6,167,100	4%	-9%
9 Construction	130,200	3%	-1%	7,492,000	5%	-6%
10 Other services	128,000	3%	-10%	5,893,000	4%	-18%
11 Mining, quarrying, and oil and gas extraction	97,600	3%	0%	735,000	<1%	-14%
12 Information	82,000	2%	-2%	2,860,000	2%	-10%
Total nonfarm	3,782,700		-6%	150,939,000		-12%

Numbers may not sum due to rounding. Employment is not seasonally adjusted.

* DFW includes Collin, Dallas, Denton, Ellis, Hunt, Johnson, Kaufman, Parker, Rockwall, Tarrant, and Wise counties.

Source: Bureau of Labor Statistics State and Area Employment, Hours, and Earnings, and Current Employment Statistics, July 2020.

Unemployment Rates in DFW, Texas, and U.S.



Source: Bureau of Labor Statistics, Labor Force Statistics, July 2020.

Questions?

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